State

CITY OF WEWOKA, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2019

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2020

Seminole

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

NO ASSURANCE IS PROVIDED

CITY OF WEWOKA
SEMINOLE COUNTY
STATE OF OKLAHOMA

AFFIDAVIT OF PUBLICATION

Mike Gifford, of lawful age, being first duly sworn upon oath, deposes and says he is the General Manager of the newspaper, **The Seminole Producer**, and is duly authorized to make this affidavit. The notice by publication that is hereto-attached and incorporated by reference was published in said newspaper, The Seminole Producer in a regular full edition for **one** issue(s) and on the following day(s) to-wit:

June 13, 2019

Uninterruptedly, regularly, and continuously, for more than one hundred four consecutive weeks immediately prior to the date of the first publication of the attached notice, The Seminole Producer, as a newspaper has:

1. Been printed and published daily in the city of Seminole, county of Seminole, state of Oklahoma, in the English language.
2. Had a bona fide paid general subscription and circulation in Seminole County, Oklahoma
3. Been admitted to the United States mails as second class mail matter at the City of Seminole, in Seminole County, Oklahoma
4. Been delivered to the United States mails as 2nd class mail matter at the City of Seminole, in Seminole County, Oklahoma

The Seminole Producer comes within all of the prescriptions and requirements of 25 Oklahoma statutes 102 and 106 as well as all other requirements of HB327 of Acts of 18th Legislature of State of Oklahoma, as amended by SB47 of Acts of 19th Legislature of the state of Oklahoma and as amended by HB495 of Acts of 22nd Legislature of state of Oklahoma. Further affiant sayeth not.

Subscribed and sworn before me this **13th** day of **June, 2019**.

Notary public, my Commission Expires: 12/11/2019
Commission No.15011222
Date Paid: Paid Direct Amount Paid: **$32.15**

BRITTANY INMAN NOTARY #15011222 PUBLIC STATE OF OKLAHOMA

Published in The Seminole Producer June 13, 2019

There will be a public hearing on the City of Wewoka, Wewoka Public Works Authority and the Wewoka Industrial Authority Fiscal Year 2019-2020 Budget will be held during a special City Meeting scheduled to begin at 1:00 p.m. on Tuesday, June 18, 2019/ The meeting will be held at Wewoka City Hall. The Public may present any recommendations or information on any part of the prosed budget. A copy of the proposed budget may be reviewed in the City Clerk's Office. Monday thru Friday, from 8:00 a.m. to 4:30 p.m. The following is a summary of the budget.

BUDGET SUMMARY
FISCAL YEAR 2019-2020

GENERAL FUND:
REVENUES
PROJECTED $3,076,474.00
CARRY-OVER $300,000.00
TOTAL $3,376,474.00

EXPENDITURES PERSONAL SERVICES $2,031,841.00
MAINT & OPERATIONS $1,344,633.00
CONTINGENCY $0.00
TOTAL $3,376,474.00

STREET AND ALLEY FUND:
REVENUES
PROJECTED $31,015.00
CARRY OVER $1,200.00
TOTAL $31,015.00

EXPENDITURES STREET LIGHTS $31,015.00
TOTAL $31,015.00

CAPTIAL IMPROVEMENT FUND REVENUES
PROJECTED $188,268.00
CARRY-OVER $113,200.00
TOTAL $301,468.00

EXPENDITURES STREET LIGHTS $301,468.00
TOTAL $301,468.00

CEMETERY CARE FUND REVENUES
PROJECTED $6,200.00
CARRY OVER $38,000.00
TOTAL $44,200.00

EXPENDITURES
CAPITAL IMPROVEMENTS $43,209.00
MAINTENANCE INTEREST $991.00
TOTAL $44,200.00

ECONOMIC DEVELOPMENT FUND REVENUE
PROJECTED $77,356.00
CARRY OVER $30,000.00
TOTAL $107,356.00

EXPENDITURES
ECONOMIC DEVELOPMENT $6,100.00
STREET MPROVEMENT $4,900.00
WATER SYSTEM IMP $4,900.00
EQUIPMENT $4,900.00
GOLF $1,837.00
PUBLIC LANDS $1,837.00
OTHER SERVICES & CHARGES $82,882.00
TOTAL $107,356.00

WEWOKA PUBLIC WORKS AUTHORITY REVENUES
PROJECTED $1,743,047.00
CARRY OVER $120,600.00
TOTAL $1,863,647.00

EXPENDITURE
MISC EXPENSE $4275.00
REIMBURSE GENERAL FUND $1,616,926.00
WASTEWATER PLANT LOAN $185,436.00
WATER METER LOAN $34,000.00
COMMUNITIES UNLIMITED LOAN PAYMENT $3,000.00
EXPANDED SOLUTION NOTE $20,010.00
TOTAL $1,863,647.00

WEWOKA INDUSTRIAL AUTHORITY REVENUE
RENTS $78,362.00
SALES TAX $41,840.00
CARRY-OVER $40,000.00
INTEREST $150.00

TOTAL $160,352.00

EXPENDITURE
AUDIT $25,000.00
INSURANCE $6,000.00
AUTHORITY PROJECTS $63,438.00
LOAN PAYMENTS $65,914.00
TOTAL $160,352.00

FIRE DEPARTMENT GRANT REVENUE $5,100.00
EXPENDITURES $5,100.00
LIBRARY GRANT REVENUE $5,675.00
EXPENDITURES $5,675.00
DEBT SERVICE ACCOUNT REVENUE $23,200.00
EXPENDITURES $23,200.00
SENIOR CITIZEN GRANT REVENUE $3,500.00
EXPENDITURES $3,500.00

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NO ASSURANCE IS PROVIDED

Form SF-1

CITY OF WEWOKA, OKLAHOMA
SINKING FUND
June 30, 2019

Line No.	Balance Sheets	New Sinking Fund Detail	New Sinking Fund Extension	Industrial Development Bonds Detail	Industrial Development Bonds Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	$110,121			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		$110,121		$0
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	100,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	5,200			
14					
15					
16	Total Liabilities		$105,200		$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		$4,921		$0
	Estimate of Sinking Fund Needs - Next Year				
18	Interest required on bonds (Form SF-3, Col. 29)	$14,600			
19	Accrual on bonds (Form SF-3, Col. 12)	100,000			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	300			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	$114,900		$0	

NO ASSURANCE IS PROVIDED

Form SF-2

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2019

Line No.		New Sinking Fund Detail	New Sinking Fund Extension	Industrial Development Bonds Detail	Industrial Development Bonds Extension
1	Cash balance, Beginning of year, July 1, 2018	$111,079			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
	Receipts and Apportionments:				
3	Current year ad valorem tax	$117,623			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	319			
7					
8					
9	Total receipts and apportionments		117,942		0
10	Balance		$229,021		$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	18,600			
12	Bonds paid (Form SF-3, Col. 16)	100,000			
13	Commission paid fiscal agency	300			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees	0			
19					
20	Total disbursements		118,900		0
21	Cash balance - End of year, June 30, 2019 (To Form SF-1, Line 1)		$110,121		$0

NO ASSURANCE IS PROVIDED

Form SF-3

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2014	03/01/14		03/01/16	100,000	03/01/24	100,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
	GRAND TOTAL				100,000		100,000

NO ASSURANCE IS PROVIDED

Form SF-3

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	900,000		900,000	9	100,000	5	500,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
	PAGE TOTAL						
	GRAND TOTAL		900,000		100,000		500,000

(To SF-1, Line 19)

NO ASSURANCE IS PROVIDED

Form SF-3

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2018	Bonds Paid During 2018-2019	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	300,000	100,000	-	100,000		500,000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
PAGE TOTAL	300,000					
GRAND TOTAL		100,000	0	100,000	0	500,000
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

NO ASSURANCE IS PROVIDED

Form SF-3

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation								
	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2019-2020	Total Interest To Levy For 2019 - 2020 Sum of Cols. 25 & 28
1		3.0/3.4%						14,600	14,600
2									
3									-
4									
5									-
6									
7									-
8									
9									-
10									
11									-
12									
13									-
14									
15									-
16									
17									0
18									
19									0
20									
21									0
22									
23									0
24									
25									0
26									
27									0
28									
29									0
30									
31									
32									
33									
34									
35									
	PAGE TOTAL								
	GRAND TOTAL							14,600	14,600
							(To SF-1, Line 9)		(To SF-1, Line 18)

NO ASSURANCE IS PROVIDED

Form SF-3

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2018		Interest Coupon Account		Interest Earned But Unpaid 6/30/2019	
	Matured	Unmatured	Interest Earnings Through 2018-2019	Coupons Paid Through 2018-2019	Matured	Unmatured
1		6,200	17,600	18,600		5,200
2						
3			-	-		
4						
5			-	-		
6						
7			-	-		
8						
9			-	-		
10						
11			-	-		
12						
13			-	-		
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			-	-		
30						
31						
32						
33						
34						
35						
PAGE TOTAL						
GRAND TOTAL		6,200	17,600	18,600	0	5,200
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

NO ASSURANCE IS PROVIDED

Form SF-4

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2019

	1	2	3	4	5	6
			Liquidation of Investments			
	Investment on Hand Beginning of Year	Purchases	Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						-
7						
8						
9 Judgments						
10 Total		-	-			-
		(To SF-2, Line 1(	(To SF-2, Line 2)			(To SF-1, Line 2)

NO ASSURANCE IS PROVIDED

Form SF-5

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	Judgment	N/A Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total	0.00	
For Only Those Judgments Held by Owners or Assigns		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total	0.00	
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total	0.00	
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total	0.00	
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal	0.00	
b. Interest	0.00	
Total	0.00	

NO ASSURANCE IS PROVIDED

Form SF-6

STATEMENT OF UNEXPENDED BOND PROCEEDS

	Purpose of Bond Issue:	2014 GO Bond Issue Fund
1	Balance of Cash as June 30, 2018	206,017
	Add:	
2	Proceeds of Bond Sale	-
3	Interest Revenue	620
4	Premium on Bonds	-
5	Total Available	206,637
	Deduct:	
6	Warrants Paid	14,940
7	Reserve for Warrants Outstanding	-
8	Contracts Pending	-
9	Issuance Costs	-
10		
11	Total Deductions	14,940
12	Unexpended Bond Proceeds as of June 30, 2019	191,697

NO ASSURANCE IS PROVIDED

CITY OF WEWOKA, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2019 – 2020 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	$114,900
	Appropriation Other Than 2019 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	4,921
3.	Other Deductions - Attach Explanation	0
4.	Balance Required to Raise (Line 1 less 2 and 3)	$109,979
5.	Add 5% for Delinquent Tax	5,499
6.	Gross Balance of Requirements Appropriated from 2019 Ad Valorem Tax	$115,478

NO ASSURANCE IS PROVIDED

CITY OF WEWOKA, OKLAHOMA

COUNTY OF SEMINOLE

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 2020 as follows:

REAL PROPERTY	$5,880,493
PERSONAL PROPERTY	1,416,105
PUBLIC SERVICE PROPERTY	1,131,821
TOTAL	$8,428,419

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	13.70 mills	TOTAL	13.70 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2018, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 9th day of October, 2019,
at Wewoka, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest: Secretary of the County Excise Board

COUNTY CLERK SEAL SEMINOLE COUNTY, OKLA.

7,637,272

NO ASSURANCE IS PROVIDED