

State

**FILED**

OCT 29 2015

State Auditor & Inspector

**CITY OF WEWOKA, OKLAHOMA**

**SINKING FUND SCHEDULES**

**JUNE 30, 2015**

**AND**

**SINKING FUND**

**ESTIMATE OF NEEDS**

**FOR**

**FISCAL YEAR ENDING**

**JUNE 30, 2016**

PUBLIC NOTICE

A public hearing on the City of Wewoka, Wewoka Public Works Authority and the Wewoka Industrial Authority Fiscal Year 2015-2016 Budget will be held during the Regular City Meeting scheduled to begin at 6:00 p.m. on Tuesday, June 9, 2015. The meeting will be held at Wewoka City Hall. The Public may present any recommendation or information on any part of the proposed budget. A copy of the proposed budget may be reviewed in the City Clerk's Office, Monday thru Friday, from 8:00 a.m. to 4:30 p.m.

The following is a summary of the budget:

BUDGET SUMMARY  
FISCAL YEAR 2015-2016

AFFIDAVIT OF PUBLICATION

Mike Gifford, of lawful age, being first duly sworn upon oath, deposes and says he is the Advertising Manager of the newspaper, **The Wewoka Times**, and is duly authorized to make this affidavit. The notice by publication that is hereto attached and incorporated by reference, was published in said newspaper, The Wewoka Times in a regular full edition for one issue(s) and on the following day(s) to-wit:

June 3, 2015

Uninterruptedly, regularly, and continuously, for more than one hundred four consecutive weeks immediately prior to the date of the first publication of the attached notice, The Wewoka Times, as a newspaper has:

1. Been printed and published weekly in the City of Wewoka, County of Seminole, State of Oklahoma, in the English language.
  2. Had a bona fide paid general subscription and circulation in Seminole County, Oklahoma
  3. Been admitted to the United States mails as second class mail matter at the City of Wewoka, in Seminole County, Oklahoma
  4. Been delivered to the United States mails as 2nd class mail matter at the City of Wewoka, in Seminole County, Oklahoma
- The Wewoka Times comes within all of the prescriptions and requirements of 25 Oklahoma statutes 102 and 106 as well as all other requirements of HB327 of Acts of 18th Legislature of State of Oklahoma, as amended by SB47 of Acts of 19th Legislature of the state of Oklahoma and as amended by HB495 of Acts of 22nd Legislature of state of Oklahoma. Further affiant sayeth not.

Subscribed and sworn before me this 5<sup>th</sup> day of June, 2015.

Notary public, my Commission Expires: 8/11/2018  
Commission No. 14007145 (Seal in Blue ink)  
Amt. Paid : \$150.00



GENERAL FUND:	
REVENUES	
PROJECTED	\$2,959,277.00
CARRY-OVER	\$400,000.00
TOTAL	\$3,359,277.00
EXPENDITURES	
PERSONAL SERVICES	\$1,899,914.00
MAINT & OPERATIONS	\$1,459,363.00
CONTINGENCY	\$0.00
TOTAL	\$3,359,277.00
STREET AND ALLEY FUND:	
REVENUES	
PROJECTED	\$31,095.00
CARRY-OVER	\$500.00
TOTAL	\$31,595.00
EXPENDITURES	
STREET LIGHTS	\$31,595.00
TOTAL	\$31,595.00
CAPITAL IMPROVEMENT FUND	
REVENUES	
PROJECTED	\$225,469.00
CARRY-OVER	\$132,607.00
TOTAL	\$358,076.00
EXPENDITURES	
WATER/SEWER IMP	\$131,136.00
STREET IMPROVEMENTS	\$121,817.00
EQUIPMENT	\$105,123.00
TOTAL	\$358,076.00
CEMETERY CARE FUND	
REVENUES	
PROJECTED	\$11,432.00
CARRY-OVER	\$12,000.00
TOTAL	\$23,432.00
EXPENDITURES	
MAINTENANCE 12.5%	\$2,875.00
CAPITAL IMPROVEMENTS	\$20,125.00
MAINTENANCE INTEREST	\$432.00
TOTAL	\$23,432.00
ECONOMIC DEVELOPMENT FUND	
REVENUE	
PROJECTED	\$56,600.00
CARRY-OVER	\$39,900.00
TOTAL	\$96,500.00
EXPENDITURES	
ECONOMIC DEVELOPMENT	\$10,000.00
STREET IMPROVEMENTS	\$25,058.00
WATER SYSTEM IMP	\$30,294.00
EQUIPMENT	\$11,559.00
GOLF	\$8,527.00
PUBLIC LANDS	\$5,062.00
TRANSFER TO	\$6,000.00
GENERAL FUND	

\$96,500.00

WEWOKA PUBLIC WORKS AUTHORITY

REVENUES

PROJECTED	\$1,702,005.00
CARRY-OVER	\$203,583.00
TOTAL	\$1,905,588.00

EXPENDITURES

SEWER SYSTEM SC EXP	\$247,438.00
MISC. EXPENSE	\$0.00
REIMBURSE GENERAL FUND	\$1,452,704.00
WASTEWATER PLANT LOAN	\$185,436.00
EXPANDED SOLUTIONS NOTE	\$20,010.00
TOTAL	\$1,905,588.00

WEWOKA INDUSTRIAL AUTHORITY

REVENUE

RENTS	\$118,738.00
SALES TAX	\$44,054.00
CARRY-OVER	\$5,000.00
INTEREST EARNED	
TOTAL	\$167,792.00

EXPENDITURE

AUDIT	\$6,000.00
INSURANCE	\$6,000.00
UTILITIES	\$8,500.00
AUTHORITY PROJECTS	\$83,664.00
LOAN PAYMENT	\$63,628.00
TOTAL	\$167,792.00

FIRE DEPARTMENT GRANT

REVENUE	\$5,100.00
EXPENDITURES	\$5,100.00

LIBRARY GRANT

REVENUE	\$5,000.00
TOTAL	\$5,000.00

LIBRARY GRANT

EXPENDITURES	\$6,565.00
TOTAL	\$6,565.00

DEBT SERVICE ACCOUNT

REVENUE	\$23,100.00
EXPENDITURES	\$23,100.00

SENIOR CITIZEN GRANT

REVENUE	\$3,500.00
EXPENDITURES	\$3,500.00

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

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## Accountant's Compilation Report

Honorable Mayor and Governing Body

City of Wewoka, Oklahoma

We have compiled the sinking fund financial statements as of and for the fiscal year ended June 30, 2015 and the sinking fund estimate of needs for the fiscal year ending June 30, 2016 for the City of Wewoka, Oklahoma, included in the accompanying prescribed forms. We have not audited or reviewed the financial statements and estimate of needs forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and estimate of needs forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector pursuant to 68 OS § 3003.B and as promulgated by 68 OS § 3009-3011.

Management is responsible for the preparation and fair presentation of the sinking fund financial statements and estimate of needs included in the forms in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector pursuant to the Oklahoma statutes referenced in the above paragraph, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the sinking fund financial statements and estimate of needs.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or schedules.

The sinking fund financial statements and estimate of needs included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector pursuant to the Oklahoma statutes referenced in the first paragraph above and are not intended to be a complete presentation of the assets, liabilities, revenues and expenses/expenditures of the City of Wewoka, Oklahoma.

This report is intended solely for the information and use of management of the City of Wewoka, Oklahoma, Seminole County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to the City of Wewoka, Oklahoma.

*Crawford & Associates, P.C.*

Crawford & Associates, P.C.

August 4, 2015

**CITY OF WEWOKA, OKLAHOMA  
SINKING FUND  
June 30, 2015**

**Form SF-1**

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
<b>Assets:</b>					
1	Cash balance (Form SF-2, Line 21)	\$103,168			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	<b>Total Assets</b>		<b>\$103,168</b>		<b>\$0</b>
<b>Liabilities:</b>					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	100,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	9,200			
14					
15					
16	<b>Total Liabilities</b>		<b>\$109,200</b>		<b>\$0</b>
17	<b>Excess of assets over liabilities (To Form SF-7, Line 2)</b>		<b>(\$6,032)</b>		<b>\$0</b>
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$26,600			
19	Accrual on bonds (Form SF-3, Col. 12)	100,000			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	317			
23					
24					
25	<b>Total Sinking Fund Provision (To Form SF-7, Line 1)</b>		<b>\$126,917</b>		<b>\$0</b>

See Accompanying Compilation Report

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2015

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2014	\$12,766			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$118,065			
4	Prior year's ad valorem tax	65			
5	Resale property distribution	0			
6	Interest revenue	49			
7					
8					
9	Total receipts and apportionments		118,179		0
10	Balance		\$130,945		\$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	27,600			
12	Bonds paid (Form SF-3, Col. 16)	0			
13	Commission paid fiscal agency	150			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees	27			
19					
20	Total disbursements		27,777		0
21	Cash balance - End of year, June 30, 2015 (To Form SF-1, Line 1)		\$103,168		\$0

See Accompanying Compilation Report

SINKING FUND SCHEDULES  
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2014	03/01/14		03/01/16	100,000	03/01/24	100,000
2							
3							
4							
5							
6							
7							
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31							
32							
33							
34							
35							
GRAND TOTAL					100,000		100,000

See Accompanying Compilation Report

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SINKING FUND SCHEDULES  
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	900,000		900,000	9	100,000	1	100,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
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35							
PAGE TOTAL							
GRAND TOTAL			900,000		100,000		100,000

(To SF-1, Line 19)

See Accompanying Compilation Report

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**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon**

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
Deductions From Total Accruals				Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2014	Bonds Paid During 2014-2015	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	-	-	-	100,000		900,000
2						
3						
4						
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35						
	<b>PAGE TOTAL</b>					
	0			100,000		900,000
	<b>GRAND TOTAL</b>					
	0	0	0	100,000	0	900,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

See Accompanying Compilation Report

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015**      **and Accruals Thereon**

	21	22	23	24	25	26	27	28	29	
	Coupon Computation		Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2014 - 2015	Total Interest To Levy For 2014 - 2015 Sum of Cols. 25 & 28	
	Coupon Due	% Interest								
1		3.0/3.4%						26,600	26,600	
2										
3									-	
4									-	
5									-	
6									-	
7									-	
8									-	
9									-	
10									-	
11									-	
12									-	
13									-	
14									-	
15									-	
16									-	
17									0	
18									0	
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21									0	
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31									0	
32									0	
33									0	
34									0	
35									0	
	PAGE TOTAL									
	GRAND TOTAL								26,600	28,600
								(To SF-1, Line 9)	(To SF-1, Line 18)	

See Accompanying Compilation Report

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**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2013		Interest Coupon Account		Interest Earned But Unpaid 6/30/2014	
	Matured	Unmatured	Interest Earnings Through 2013-2014	Coupons Paid Through 2013-2014	Matured	Unmatured
1		9,200	27,600	27,600		9,200
2						
3			-	-		
4						
5			-	-		
6						
7			-	-		
8						
9			-	-		
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35						

PAGE TOTAL	<hr/>					
GRAND TOTAL	9,200	27,600	27,600	0	9,200	
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

See Accompanying Compilation Report



**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

**Form SF-5**

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
<b>Total</b>	0.00	
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
<b>Total</b>	0.00	
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
<b>Total</b>	0.00	
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
<b>Total</b>	0.00	
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal	0.00	
b. Interest	0.00	
<b>Total</b>	0.00	

See Accompanying Compilation Report

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue:	<u>2014 GO Bond Issue Fund</u>
1 Balance of Cash as June 30, 2014	844,120
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	610
4 Premium on Bonds	-
5 Total Available	<u>844,730</u>
<hr/>	
Deduct:	
6 Warrants Paid	628,182
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10	-
11 Total Deductions	<u>628,182</u>
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2015	<u>216,548</u>

See Accompanying Compilation Report

CITY OF WEWOKA, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES  
2015 – 2016 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$126,917
	Appropriation Other Than 2015 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(6,032)
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$132,949
5.	Add 5% for Delinquent Tax	<u>6,647</u>
6.	Gross Balance of Requirements Appropriated from 2015 Ad Valorem Tax	<u>\$139,596</u>

See Accompanying Compilation Report

CITY OF WEWOKA, OKLAHOMA

COUNTY OF SEMINOLE

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015 - 2016 as follows:

REAL PROPERTY	\$4,861,458
PERSONAL PROPERTY	2,000,031
PUBLIC SERVICE PROPERTY	<u>1,235,686</u>
TOTAL	<u>\$8,097,175</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	17.24 mills	TOTAL	17.24 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2013, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 28<sup>th</sup> day of October, 2015,  
at Wewoka, Oklahoma.

W. H. Huddleston  
Member

[Signature]  
Member

\_\_\_\_\_  
Chairman of the County Excise Board

Attest: [Signature]  
Secretary of the County Excise Board

