

STATUTORY REPORT

# SEMINOLE COUNTY TREASURER

October 31, 2016



Oklahoma State  
Auditor & Inspector  
Gary A. Jones, CPA, CFE

**LISA TURPIN, COUNTY TREASURER  
SEMINOLE COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
OCTOBER 31, 2016**

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# Oklahoma State Auditor & Inspector

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December 22, 2016

BOARD OF COUNTY COMMISSIONERS  
SEMINOLE COUNTY COURTHOUSE  
WEWOKA, OKLAHOMA 74884

Transmitted herewith is the Seminole County Treasurer Statutory Report for October 31, 2016. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is written in a cursive style with a long, sweeping underline.

GARY A. JONES, CPA, CFE  
OKLAHOMA STATE AUDITOR & INSPECTOR



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Lisa Turpin, Seminole County Treasurer  
Seminole County Courthouse  
Wewoka, Oklahoma 74884

Dear Ms. Turpin:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of Seminole County.

Based on our procedures performed, we have presented our finding in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

GARY A. JONES, CPA, CFE  
OKLAHOMA STATE AUDITOR & INSPECTOR

November 17, 2016

**SCHEDULE OF FINDINGS AND RESPONSES**

**Finding 2017-1 – Noncompliance Regarding Resale Property Fund Financial Statement**

**Condition:** Upon inquiry, it was noted the County Treasurer did not file an annual Resale Property Budget, also known as the Financial Statement of the Resale Property Fund, with the Board of County Commissioners for approval of said financial statement.

**Cause of Condition:** Policies and procedures have not been designed and implemented over the process of preparing and filing an annual Financial Statement of the Resale Property Fund with the Board of County Commissioners.

**Effect of Condition:** This condition resulted in noncompliance with state statute and could result in unrecorded transactions, misstated financial reports, undetected errors, and misappropriation of funds.

**Recommendation:** The Oklahoma State Auditor & Inspector's Office (OSAI) recommends that the County Treasurer file an annual Financial Statement of the Resale Property Fund each year with the Board of County Commissioners for approval in accordance with 68 O.S. § 3137E.

**Management Response:**

**County Treasurer:** I failed to prepare this report and submit to the Board of County Commissioners. I will in the future prepare the report and file with the Board of County Commissioners in June of every year for their approval.

**Criteria:** Accountability and stewardship are overall goals of management in the accounting of funds. Internal controls should be designed and implemented to ensure that the financial statement of the resale property fund is filed with the county clerk for the approval of the board of county commissioners, on or before June 30th of each year, setting forth the necessary reserves for expenditures either made or anticipated in accordance with Title 68 O.S. § 3137E.



**OFFICE OF THE STATE AUDITOR & INSPECTOR**  
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