



OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

September 2019

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
SEPTEMBER 2019**

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Cindy Byrd, CPA | State Auditor & Inspector

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October 14, 2019

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of September 2019. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd". The signature is fluid and cursive, written in a professional style.

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of September 2019**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of September 2019.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



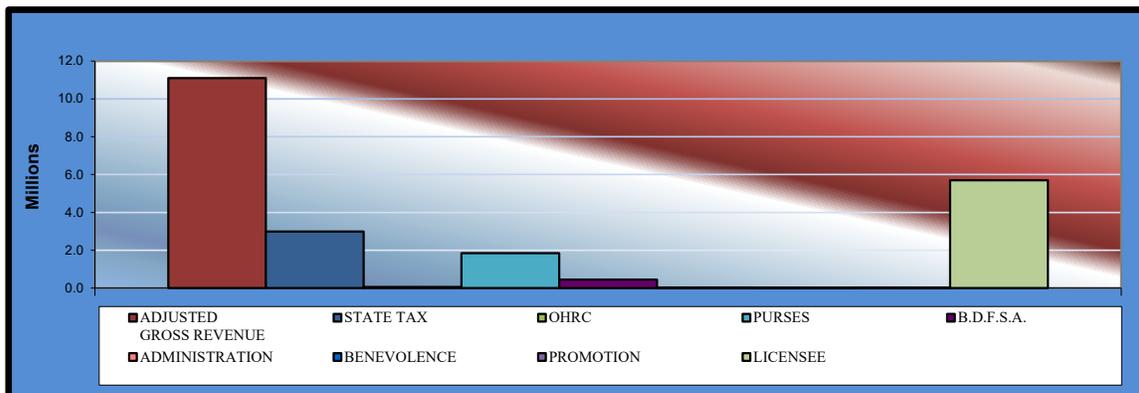
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

October 14, 2019



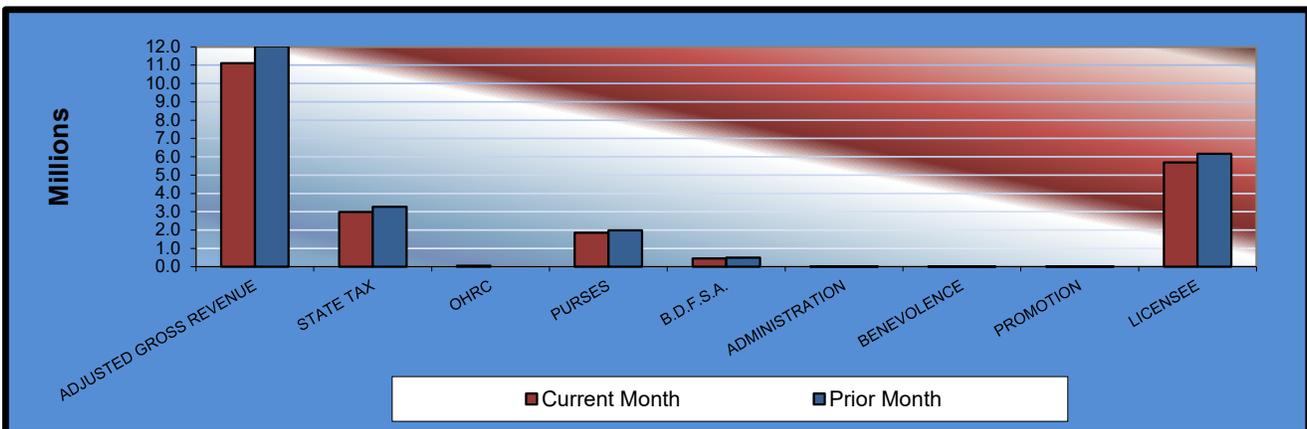
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue September 2019

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Adjusted Gross Revenue	<u>\$11,104,287.28</u>	<u>\$1,683,300.51</u>	<u>\$9,420,986.77</u>
State Tax			
General Revenue Fund	359,355.13	20,199.61	339,155.52
Education Reform	2,635,270.95	148,130.44	2,487,140.51
Oklahoma Horse Racing Commission	55,521.43	8,416.50	47,104.93
Purse Fund			
<u>Purses</u>			
Thoroughbred	966,749.71	217,840.13	748,909.58
Quarterhorse	789,725.95	199,436.35	590,289.60
Paint & Appaloosa	94,259.59	22,159.60	72,099.99
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	184,445.88	26,291.06	158,154.82
Quarterhorse	246,350.03	20,281.68	226,068.35
Paint & Appaloosa	20,859.98	2,253.53	18,606.45
<u>Administration</u>			
Thoroughbred	11,807.13	2,503.91	9,303.22
Quarterhorse	10,626.42	2,253.52	8,372.90
Paint & Appaloosa	1,180.71	250.39	930.32
<u>Benevolence</u>			
Thoroughbred	5,903.56	1,251.95	4,651.61
Quarterhorse	5,313.21	1,126.76	4,186.45
Paint & Appaloosa	590.37	125.21	465.16
<u>Promotions</u>			
Thoroughbred	11,807.13	2,503.91	9,303.22
Quarterhorse	10,626.42	2,253.52	8,372.90
Paint & Appaloosa	1,180.71	250.39	930.32
Licensee	\$5,692,712.97	\$1,005,772.05	\$4,686,940.92



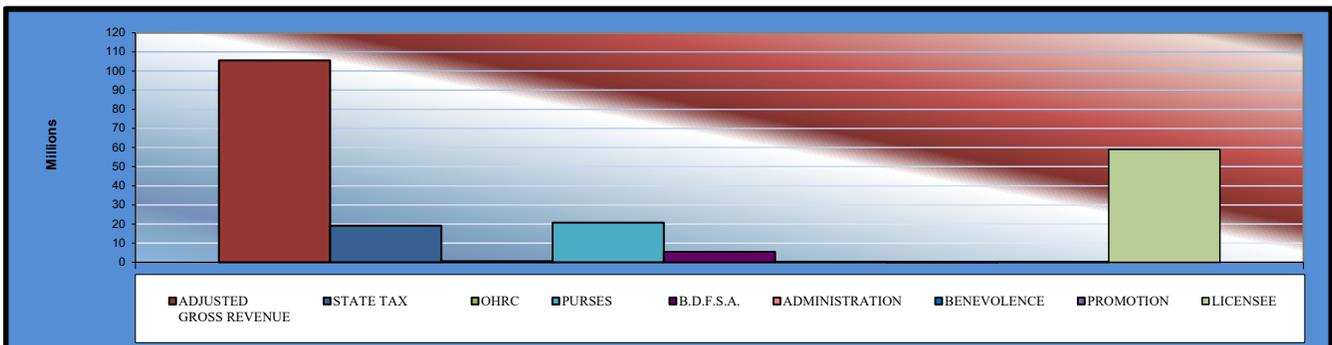
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year September 2019

	<u>TOTAL</u>	<u>PRIOR</u> <u>MONTH</u>	<u>%</u> <u>CHANGE</u>	<u>September</u> <u>2018</u>	<u>%</u> <u>CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Adjusted Gross Revenue	\$11,104,287.28	\$12,037,051.93	-7.75%	\$11,284,577.83	-1.60%
State Tax					
General Revenue Fund	359,355.13	392,719.15	-8.50%	366,221.58	-1.87%
Education Reform	2,635,270.95	2,879,940.36	-8.50%	2,685,624.87	-1.87%
Oklahoma Horse Racing Commission	55,521.43	60,185.26	-7.75%	56,422.89	-1.60%
Purse Fund					
<u>Purses</u>					
Thoroughbred	966,749.71	1,041,346.93	-7.16%	951,809.43	1.57%
Quarterhorse	789,725.95	848,671.37	-6.95%	800,147.91	-1.30%
Paint & Appaloosa	94,259.59	101,447.64	-7.09%	95,553.04	-1.35%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	184,445.88	200,094.15	-7.82%	215,981.00	-14.60%
Quarterhorse	246,350.03	268,625.58	-8.29%	250,863.49	-1.80%
Paint & Appaloosa	20,859.98	22,696.46	-8.09%	21,226.01	-1.72%
<u>Administration</u>					
Thoroughbred	11,807.13	12,732.73	-7.27%	11,977.34	-1.42%
Quarterhorse	10,626.42	11,459.46	-7.27%	10,779.61	-1.42%
Paint & Appaloosa	1,180.71	1,273.28	-7.27%	1,197.73	-1.42%
<u>Benevolence</u>					
Thoroughbred	5,903.56	6,366.36	-7.27%	5,988.67	-1.42%
Quarterhorse	5,313.21	5,729.73	-7.27%	5,389.80	-1.42%
Paint & Appaloosa	590.37	636.63	-7.27%	598.86	-1.42%
<u>Promotions</u>					
Thoroughbred	11,807.13	12,732.73	-7.27%	11,977.34	-1.42%
Quarterhorse	10,626.42	11,459.46	-7.27%	10,779.61	-1.42%
Paint & Appaloosa	1,180.71	1,273.28	-7.27%	1,197.73	-1.42%
Licensee	\$5,692,712.97	\$6,157,661.37	-7.55%	\$5,780,840.92	-1.52%



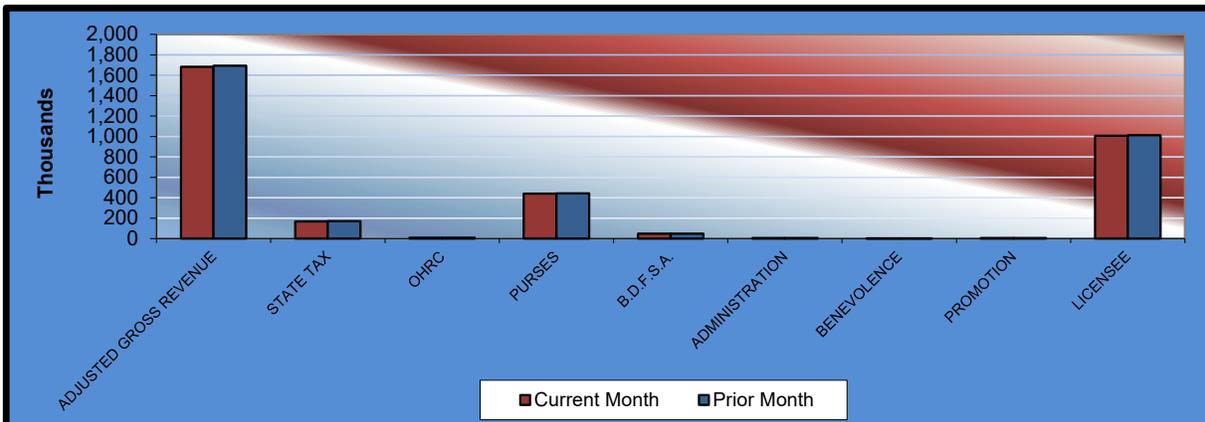
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison September 2019

	WILL ROGERS DOWNS	REMINGTON PARK	2019 TOTAL	2018 TOTAL	% CHANGE
Gaming Days This Year	273	273	546	546	0.00%
Adjusted Gross Revenue	\$15,235,469.91	\$90,289,577.17	\$105,525,047.08	\$104,877,031.07	0.62%
State Tax					
General Revenue Fund	182,825.68	2,110,424.79	2,293,250.47	2,262,679.66	1.35%
Education Reform	1,340,721.36	15,476,448.35	16,817,169.71	16,592,984.15	1.35%
Oklahoma Horse Racing Commission	76,177.35	451,447.86	527,625.21	524,385.17	0.62%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,754,160.15	9,051,410.66	10,805,570.81	10,567,998.15	2.25%
Quarterhorse	1,605,964.05	7,243,512.78	8,849,476.83	8,825,718.91	0.27%
Paint & Appaloosa	178,440.43	884,747.41	1,063,187.84	1,107,008.46	-3.96%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	211,708.99	2,079,282.71	2,290,991.70	2,480,883.18	-7.65%
Quarterhorse	163,318.37	2,774,111.26	2,937,429.63	2,918,274.51	0.66%
Paint & Appaloosa	18,146.41	228,321.93	246,468.34	197,879.77	24.55%
<u>Administration</u>					
Thoroughbred	20,162.79	114,160.95	134,323.74	133,834.70	0.37%
Quarterhorse	18,146.49	102,744.86	120,891.35	120,451.21	0.37%
Paint & Appaloosa	2,016.29	11,416.10	13,432.39	13,383.47	0.37%
<u>Benevolence</u>					
Thoroughbred	10,081.33	57,080.48	67,161.81	66,917.33	0.37%
Quarterhorse	9,073.24	51,372.43	60,445.67	60,225.62	0.37%
Paint & Appaloosa	1,008.15	5,708.05	6,716.20	6,691.72	0.37%
<u>Promotions</u>					
Thoroughbred	20,162.79	114,160.95	134,323.74	133,834.69	0.37%
Quarterhorse	18,146.49	102,744.86	120,891.35	120,451.21	0.37%
Paint & Appaloosa	2,016.29	11,416.10	13,432.39	13,383.47	0.37%
Licensee	\$9,603,193.26	\$49,419,064.64	\$59,022,257.90	\$58,730,045.69	0.50%



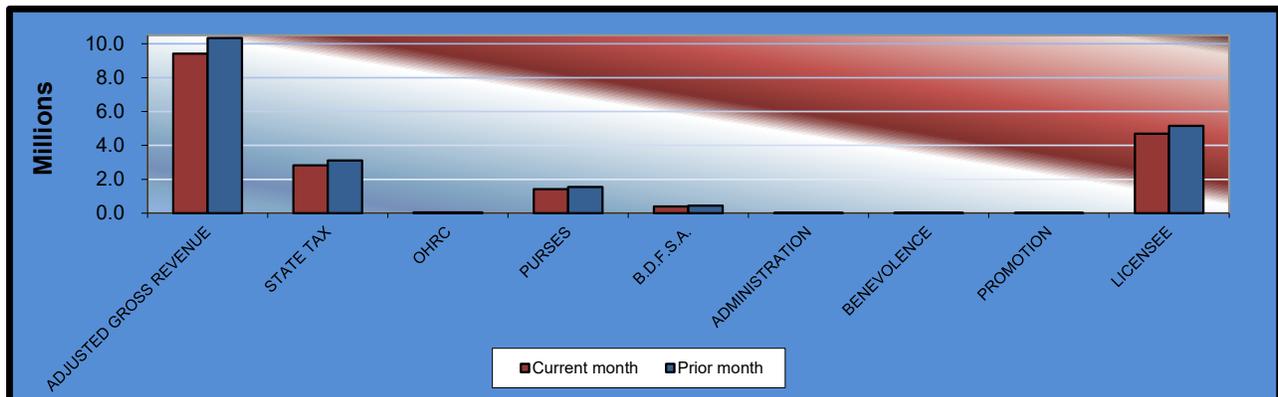
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
September 2019**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>September 2018</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$1,683,300.51	\$1,692,280.37	-0.53%	\$1,667,634.48	0.94%
State Tax					
General Revenue Fund	20,199.61	20,307.37	-0.53%	20,011.62	0.94%
Education Reform	148,130.44	148,920.67	-0.53%	146,751.83	0.94%
Oklahoma Horse Racing Commission					
	8,416.50	8,461.40	-0.53%	8,338.17	0.94%
Purse Fund					
<u>Purses</u>					
Thoroughbred	217,840.13	219,002.24	-0.53%	215,812.73	0.94%
Quarterhorse	199,436.35	200,500.32	-0.53%	197,580.29	0.94%
Paint & Appaloosa	22,159.60	22,277.81	-0.53%	21,953.37	0.94%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	26,291.06	26,431.30	-0.53%	26,046.37	0.94%
Quarterhorse	20,281.68	20,389.86	-0.53%	20,092.91	0.94%
Paint & Appaloosa	2,253.53	2,265.54	-0.53%	2,232.55	0.94%
<u>Administration</u>					
Thoroughbred	2,503.91	2,517.27	-0.53%	2,480.61	0.94%
Quarterhorse	2,253.52	2,265.54	-0.53%	2,232.55	0.94%
Paint & Appaloosa	250.39	251.73	-0.53%	248.06	0.94%
<u>Benevolence</u>					
Thoroughbred	1,251.95	1,258.63	-0.53%	1,240.30	0.94%
Quarterhorse	1,126.76	1,132.77	-0.53%	1,116.27	0.94%
Paint & Appaloosa	125.21	125.86	-0.52%	124.03	0.95%
<u>Promotions</u>					
Thoroughbred	2,503.91	2,517.27	-0.53%	2,480.61	0.94%
Quarterhorse	2,253.52	2,265.54	-0.53%	2,232.55	0.94%
Paint & Appaloosa	250.39	251.73	-0.53%	248.06	0.94%
Licensee	\$1,005,772.05	\$1,011,137.52	-0.53%	\$996,411.60	0.94%

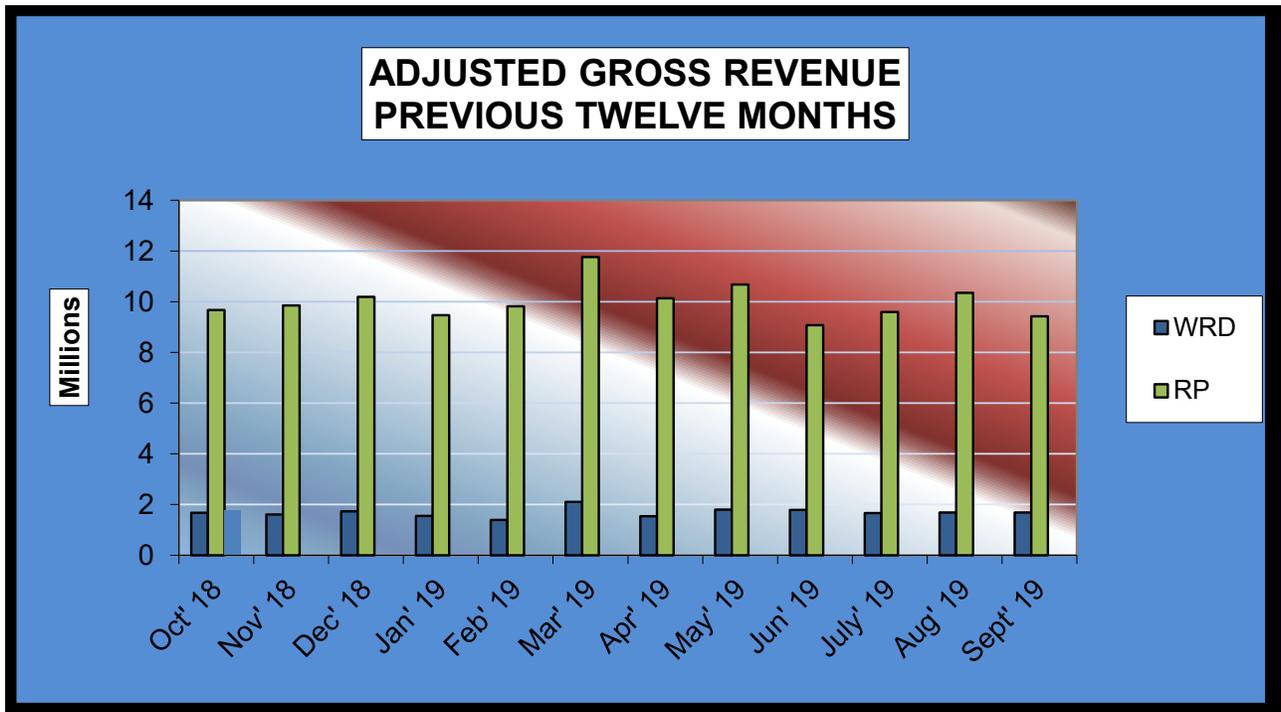


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue September 2019

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>September 2018</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$9,420,986.77	\$10,344,771.56	-8.93%	\$9,616,943.35	-2.04%
State Tax					
General Revenue Fund	339,155.52	372,411.78	-8.93%	346,209.96	-2.04%
Education Reform	2,487,140.51	2,731,019.69	-8.93%	2,538,873.04	-2.04%
Oklahoma Horse Racing Commission	47,104.93	51,723.86	-8.93%	48,084.72	-2.04%
Purse Fund					
<u>Purses</u>					
Thoroughbred	748,909.58	822,344.69	-8.93%	735,996.70	1.75%
Quarterhorse	590,289.60	648,171.05	-8.93%	602,567.62	-2.04%
Paint & Appaloosa	72,099.99	79,169.83	-8.93%	73,599.67	-2.04%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	158,154.82	173,662.85	-8.93%	189,934.63	-16.73%
Quarterhorse	226,068.35	248,235.72	-8.93%	230,770.58	-2.04%
Paint & Appaloosa	18,606.45	20,430.92	-8.93%	18,993.46	-2.04%
<u>Administration</u>					
Thoroughbred	9,303.22	10,215.46	-8.93%	9,496.73	-2.04%
Quarterhorse	8,372.90	9,193.92	-8.93%	8,547.06	-2.04%
Paint & Appaloosa	930.32	1,021.55	-8.93%	949.67	-2.04%
<u>Benevolence</u>					
Thoroughbred	4,651.61	5,107.73	-8.93%	4,748.37	-2.04%
Quarterhorse	4,186.45	4,596.96	-8.93%	4,273.53	-2.04%
Paint & Appaloosa	465.16	510.77	-8.93%	474.83	-2.04%
<u>Promotions</u>					
Thoroughbred	9,303.22	10,215.46	-8.93%	9,496.73	-2.04%
Quarterhorse	8,372.90	9,193.92	-8.93%	8,547.06	-2.04%
Paint & Appaloosa	930.32	1,021.55	-8.93%	949.67	-2.04%
Licensee	\$4,686,940.92	\$5,146,523.85	-8.93%	\$4,784,429.32	-2.04%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
September 2019**



O·K·L·A·H·O·M·A
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STATE AUDITOR & INSPECTOR



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