

CITY & TOWN
(NOT DEPARTMENTALIZED)
2017-2018
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2016-2017

THE GOVERNING BOARD OF
THE CITY/TOWN OF GORE
COUNTY OF SEQUOYAH
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 22 for all Towns and August 27 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd., State Capitol, Room 100, Oklahoma City, OK 73105. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2017-2018 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2016-2017

PREPARED BY Wilson, Dostson & Associates, PLLC
SUBMITTED TO THE SEQUOYAH COUNTY
EXCISE BOARD THIS ____ DAY OF _____ 2017

BOARD OF COUNTY COMMISSIONERS

Chairman _____ Member _____

Member _____ Member _____

Member _____ Treasurer _____

City/Town Clerk _____

GORE, OKLAHOMA
 2017-2018
 ESTIMATE OF NEEDS
 AND FINANCIAL STATEMENT OF THE
 FISCAL YEAR 2016-2017

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Estimate of Needs	
Exhibit "Z" Publication Sheet	Yes

THE CITY/TOWN OF GORE
2017-2018
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2016-2017

CITY/TOWN OF GORE, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF SEQUOYAH, ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City/Town of Gore , State of Oklahoma, for the fiscal year beginning July 1, 2016 and ending June 30, 2017, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2017 and ending June 30, 2018. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City/Town and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City/Town for the fiscal year ending June 30, 2017, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2017 pursuant to the provisions of 68 O.S. Section 3002.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2017 and ending June 30, 2018 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2017, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City/Town officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2017.

Dated at the office of the City/Town Clerk, at Gore, Oklahoma, this ____ day of _____, 2017.

Chairman

Member

Member

Member

Member

Treasurer

City/Town Clerk

Filed this ____ day of _____, 2017 Secretary and Clerk of Excise Board, Sequoyah County, Oklahoma.

WILSON, DOTSON & ASSOCIATES, P.L.L.C.

Certified Public Accountants

Members

American Institute of Certified Public Accountants

Oklahoma Society of Certified Public Accountants

Independent Accountant's Compilation Report

Honorable Governing Board
Gore, Oklahoma

I(We) have compiled the 2016-2017 financial statements as of and for the fiscal year ended June 30, 2017, and the 2017-2018 Estimate of Needs (SA&I Form 2651R99) and Publication Sheet (SA&I Form 2651R99, Exhibit 'Z') for Gore, Sequoyah County included in the accompanying prescribed forms. I(we) have not audited or reviewed the financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs and publication sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimate of needs and publication sheet.

My(Our) responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of Gore, Sequoyah County.

This report is intended solely for the information and use of management of Gore, Oklahoma, Sequoyah County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.



Wilson, Dotson & Associates, PLLC

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(405)273-4838 1-800-550-2948 FAX(405)273-5846

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF GORE

Personally appeared before me, the undersigned Notary Public, _____
County Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2017,
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
beginning July 1, 2017 and ending June 30, 2018 published in one issue of the Publication Name
a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

City/Town Clerk

Subscribed and sworn to before me this ____ day of _____, 2017.

Notary Public

My Commission Expires

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2016, to JUNE 30, 2017

ESTIMATE OF NEEDS FOR 2017-2018

EXHIBIT "G"

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2017 - Not Affecting Homesteads (New)				
Judgements For Indebtedness Originally Incurred After 1 - 8 - 37 (New)				
IN FAVOR OF	Patton Const.	Tim Baker		
BY WHOM OWNED				
PURPOSE OF JUDGEMENT				
Case Number	CJ-05-365	CJ-05-365		
NAME OF COURT	District	District		
Date of Judgement	4/25/2013	4/25/2013		
Principal Amount of Judgement	\$ 80,122.67	\$ 21,876.05	\$ -	\$ -
Tax Levies Made	\$ 1.00	\$ 1.00		
Principal Amount Provided for to June 30, 2016	\$ -	\$ -	\$ -	\$ -
Principal Amount Provided for In 2016-2017	\$ 26,704.22	\$ 7,292.02	\$ -	\$ -
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ 53,418.45	\$ 14,584.03	\$ -	\$ -
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2017-2018				
Principal 1/3	\$ 26,704.22	\$ 7,292.02	\$ -	\$ -
Interest	\$ 5,341.84	\$ 1,458.40	\$ -	\$ -
FOR ALL JUDGEMENTS REPORTED:				
LEVIED FOR BUT UNPAID JUDGEMENT OBLIGATION OUTSTANDING JUNE 30, 2016:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ 26,704.22	\$ 7,292.02	\$ -	\$ -
Interest	\$ 10,750.20	\$ 4,546.68	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE PAID:				
Principal	\$ 11,903.12	\$ 1,116.64	\$ -	\$ -
Interest	\$ 10,750.20	\$ 4,546.68	\$ -	\$ -
LEVIED BUT UNPAID JUDGEMENT OBLIGATIONS OUTSTANDING JUNE 30, 2017:				
Principal	\$ 14,801.10	\$ 6,175.38	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Total	\$ 14,801.10	\$ 6,175.38	\$ -	\$ -

Schedule 3, Prepaid Judgements as of June 30, 2017			
Prepaid Judgements On Indebtedness Originating After January 8, 1937.			
NAME OF JUDGEMENT			
CASE NUMBER			
NAME OF COURT			
Principal Amount Of Judgement	\$ -	\$ -	\$ -
Tax Levies Made			
Unreimbursed Balance At June 30, 2016	\$ -	\$ -	\$ -
Reimbursement By 2016 Tax Levy	\$ -	\$ -	\$ -
Annual Accrual On Prepaid Judgements	\$ -	\$ -	\$ -
Stricken By Court Order	\$ -	\$ -	\$ -
Asset Balance June 30, 2017	\$ -	\$ -	\$ -

ESTIMATE OF NEEDS FOR 2017-2018

EXHIBIT "G"

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2017 - Not Affecting Homesteads (New) (Continued)						
						TOTAL ALL JUDGEMENTS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,998.72
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,996.24
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,002.48
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,996.24
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,800.24
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,996.24
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,296.88
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,019.76
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,296.88
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,976.48
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,976.48

Schedule 3, Prepaid Judgements as of June 30, 2017 (Continued)						
						TOTAL ALL PREPAID JUDGEMENTS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2016		\$ -
Investments Since Liquidated	\$ -	
COLLECTED AND APPORTIONED:		
2015 and Prior Ad Valorem Tax	\$ -	
2016 Ad Valorem Tax	\$ 48,730.61	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ -	
TOTAL RECEIPTS		\$ 48,730.61
TOTAL RECEIPTS AND BALANCE		\$ 48,730.61
DISBURSEMENTS:		
Coupons Paid	\$ -	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ -	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency	\$ -	
Judgements Paid	\$ 13,019.76	
Interest Paid on Such Judgements	\$ 15,296.88	
Investments Purchased	\$ -	
Judgements Paid Under 62 O.S. 1981, § 435	\$ -	
TOTAL DISBURSEMENTS		\$ 28,316.64
CASH BALANCE ON HAND JUNE 30, 2017		\$ 20,413.97

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2017		\$ 20,413.97
Legal Investments Properly Maturing	\$ -	
Judgements Paid to Recover By Tax Levy	\$ -	
TOTAL LIQUID ASSETS (In Extension Column)		\$ 20,413.97
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgements and Interest Levied for But Unpaid	\$ 20,976.48	
TOTAL Items a. Through f. (To Extension Column)		\$ 20,976.48
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ (562.51)
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ -	
h. Accrual on Final Coupons	\$ -	
i. Accrued on Unmatured Bonds	\$ -	
TOTAL Items g. Through i. (To Extension Column)		\$ -
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ (562.51)

ESTIMATE OF NEEDS FOR 2017-2018

EXHIBIT "G"

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds	\$ -	\$ -
Accrual on Unmatured Bonds	\$ -	\$ -
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgements	\$ 33,996.24	\$ 33,996.24
Interest on Unpaid Judgements	\$ 6,800.24	\$ 6,800.24
Annual Accrual From Exhibit KK	\$ -	\$ -
TOTAL SINKING FUND PROVISION	\$ 40,796.48	\$ 40,796.48

Schedule 7, 2016 Ad Valorem Tax Account - Sinking Funds				
	Gross Value \$	Net Value \$	11.050 Mills	Amount
Total Proceeds of Levy as Certified	-	4,682,474.00		\$ 51,757.78
Additions:				\$ -
Deductions:				\$ -
Gross Balance Tax				\$ 51,757.78
Less Reserve for Delinquent Tax				\$ 2,464.66
Reserve for Protest Pending				\$ -
Balance Available Tax				\$ 49,293.12
Deduct 2016 Tax Apportioned				\$ 48,730.61
Net Balance 2016 Tax in Process of Collection or Excess Collections				\$ 562.51
				\$ -

Schedule 9, Sinking Fund Investments						
INVESTED IN	Investments on Hand June 30, 2016	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2016
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2017-2018

STATE OF OKLAHOMA, COUNTY OF SEQUOYAH

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Gore Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Gore Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Gore Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of ____% for delinquent taxes.

**CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2017-2018**

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ -	\$ -	\$ 40,796.48
Appropriation of Revenues	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ -	\$ -	\$ -
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -
Total Other Than 2016 Tax	\$ -	\$ -	\$ -
Balance Required	\$ -	\$ -	\$ 47,184.05
Add 10% for Delinquency	\$ -	\$ -	\$ 4,718.41
Total Required for 2016 Tax	\$ -	\$ -	\$ 51,902.46
Rate of Levy Required and Certified (in Mills)	0.00	0.00	11.05

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2017-2018 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation, Sequoyah	\$ 3,556,116.00	\$ 288,531.00	\$ 852,408.00	\$ 4,697,055.00

and that the assessed valuations herein certified have been used in computing the rates or mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General 0.00 Mills; Industrial Bonds 0.00 Mills; Sinking Fund 11.05 Mills; Sub-Total 11.05 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, Assessor may immediately extend said levies upon the Tax Rolls for the year 2018 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at _____, Oklahoma, this _____ day of _____, 2017.

Excise Board Member

Excise Board Chairman

Excise Board Member

Excise Board Secretary

SEQUOYAH COUNTY, 68
STATISTICAL DATA
FISCAL YEAR 2016-2017

Total Valuation

Total Gross Valuation Real Property	\$	3,798,208.00
Total Homestead Exemption	\$	242,092.00
Total Real Property	\$	3,556,116.00
Total Personal Property	\$	288,531.00
Total Public Service Property	\$	852,408.00
Total Valuation of Property	\$	4,697,055.00