

Town of Gore
Gore Public Works Authority
Budget 2022-2023

RECEIVED

JUN 24 2022

State Auditor
and Inspector

Sequoyah

**Town of Gore
Budget Message
2022-2023**

To: The Board of Trustees and Citizens of the Town of Gore

The upcoming fiscal year 2022-2023 annual budget of the Town of Gore and the Gore Public Works Authority includes some significant components that reflect the Town's continuing efforts to provide quality services.

These budgets are prepared in a format to show the following information about the revenues, expenditures and fund balances of each of the Town's operating funds for the Proposed Budget of fiscal year 2022-2023.

This format is designed so that trustees of the board, staff and the public can readily see the expected future activities with each fund.

The budget presented herein contains the following significant assumptions and highlights.

Summary of Significant Assumptions for 2022-2023

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecasted periods. Accordingly, the forecast reflects management's judgment as of May 2, 2022, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2021, will be available for the Town in the year ending June 30, 2022.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2022 will be similar to those spent in the year ended June 30, 2021, with certain adjustments made by management.

C

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

Summary of Significant Accounting Policies

Under modified-cash accounting revenues are recognized when received, and expenses are recognized when amounts are paid out.

Depreciation is recorded using lives for fixed assets as follows:

Sewer plant and infrastructure	40 years
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Equipment	7 years
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Automobiles	5 years
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The proposed budget presented to you is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Sincerely,

Bob Warren

Mayor



TOWN OF GORE

"Trout Capital of Oklahoma"

Bob Warren
Mayor/Chairman

P.O. Box 181 201 S. Main St.
Gore, Oklahoma 74435-0181
Ph: (918) 489-2636 Fax: (918) 489-5885 E-mail: goretown1@crosstel.net

Robin Henry
Vice Mayor

Mrs. Cindy Byrd, CPA
State Auditor & Inspector
2300 North Lincoln Boulevard
State Capitol, Room 123
Oklahoma City, OK 73105

Dear Mrs. Byrd:

As required by the Oklahoma Municipal Budget Act, I am herewith enclosing a copy of the Town of Gore and the Gore Public Works Authority budget for the fiscal year 2022-2023, which is to be filed with your office.

If you need any additional information, please contact us at your convenience.

Sincerely,



Mayor

Enclosures:

Budget Message & Summary of Significant Assumptions
Budget FY 2022-2023
Proof of Publication

BUDGET SUMMARY 2022-2023

Town of Gore Gore Public Works Authority

INCOME SOURCES	General Fund	Gore Public Works Authority	TOTALS
Franchise Tax	\$30,000.00		\$30,000.00
Other Taxes	\$30,000.00		\$30,000.00
Sales & Use Tax	\$695,000.00		\$695,000.00
Licenses and Permits	\$12,000.00		\$12,000.00
Grants		\$40,000.00	\$40,000.00
Sanitation	\$150,000.00		\$150,000.00
Facility Charges	\$11,250.00		\$11,250.00
Fines, Net of Refunds	\$130,000.00		\$130,000.00
Interest	\$2,700.00		\$2,700.00
Miscellaneous	\$30,000.00		\$30,000.00
Water		\$805,000.00	\$805,000.00
Rental Income	\$17,725.00		\$17,725.00
Total Revenues	\$1,108,675.00	\$845,000.00	\$1,953,675.00
Total Expenditures - 2021-2022	\$930,000.00	\$850,000.00	\$1,780,000.00
Increase (Decrease) in Cash	\$178,675.00	-\$5,000.00	\$173,675.00
Carryover from Previous Year	\$1,040,170.00	\$595,810.00	\$1,635,980.00
Forecasted Ending Balance	\$1,218,845.00	\$590,810.00	\$1,809,655.00
Expenditures by Department and Fund	General Fund	Gore Public Works Authority	Police
General	\$216,951.00	\$850,000.00	
ARPA	\$83,049.00		
Fire Department	\$25,000.00		
Personnel Services	\$125,000.00		
Street & Alley	\$100,000.00		
Public Safety	\$100,000.00		
Parks	\$55,000.00		
Police Personnel			\$225,000.00
Total Town	\$705,000.00	\$850,000.00	\$225,000.00
TOTAL TOWN	\$1,780,000.00		

PROOF OF PUBLICATION
Cookson Hills Publishers, Inc.
dba *Sequoyah County Times*
111 N. Oak Street
Sallisaw, OK 74955
918-775-4433

SEQUOYAH COUNTY
TIMES

Shown as published in SCT

I, Jeffrey W. Mayo, am the authorized representative of Cookson Hills Publishers Inc., Publisher of the Sequoyah County Times, newspaper of Sequoyah County, State of Oklahoma and knows the facts herein set out: that said newspaper is being published semi-weekly in the City of Sallisaw in said County and has a paid circulation in said County and State and with entrance into the United States mails as second class mail matter and published in the County where delivered to the United States mail; that said newspaper has been continuously and uninterruptedly printed and published in said County during the period of 104 weeks consecutively, prior to the first publication of the notice, a true copy of which is hereto attached and made a part hereof; and that said notice was duly published in each issue of, and not in a supplement,

Sequoyah County Times on the following date(s):

June 8, 2022

Affiant further states that said newspapers carrying said notice, advertisement or publication comes within all the prescriptions and requirements of Section 1 of Senate Bill No. 47 of the 19th Legislature effective April 13, 1943; House Bill No. 327 Session Laws 1941; being an act amending section 54. Compiled Oklahoma Statutes, 1931, as amended by Article 1, Chapter 1, Session Laws 1935.

Affiant further states that said newspaper meets all the requirements of the laws of the state of Oklahoma with references to legal publications.

Jeffrey W. Mayo

(Signature) Jeffrey W. Mayo, Publisher

Subscribed and sworn to me before this
8th day of June, 2022

Diana Stanley
Notary Public

Publication Fee \$15.75

Legal #: 50,870

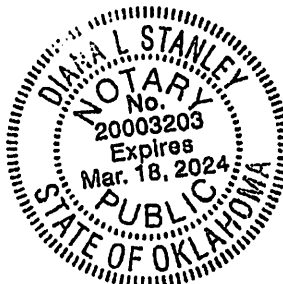
(50,870) Published in the Sequoyah County Times June 8, 2022

PUBLIC HEARING NOTICE

**TUESDAY, June 14, 2022 at 6 p.m. THE GORE MUNICIPAL COMPLEX
201 S. MAIN ST., GORE, OKLAHOMA**

The Town of Gore has scheduled a public hearing for Tuesday, June 14, 2022 at 6:00 p.m. The purpose of this hearing is to listen to and discuss the proposed 2022-2023 Fiscal Year Budget for the Town of Gore and Gore Public Works Authority. The discussion shall be held in the regular meetings at the Gore Municipal Complex at 201 S. Main St.

/s/ Bob Warren,
Bob Warren
Mayor



PROOF OF PUBLICATION
Cookson Hills Publishers, Inc.
Dba Sequoyah County Times
111 N. Oak Street
Sallisaw, OK 74955
918-775-4433

SEQUOYAH COUNTY
TIMES

Shown as published in SCT

See the attached document
50,855 Budget Summary Fiscal Year 2022-2023
Town of Gore

I, Jeffrey W. Mayo, am the authorized representative of Cookson Hills Publishers Inc., Publisher of the Sequoyah County Times, newspaper of Sequoyah County, State of Oklahoma and knows the facts herein set out: that said newspaper is being published semi-weekly in the City of Sallisaw in said County and has a paid circulation in said County and State and with entrance into the United States mails as second class mail matter and published in the County where delivered to the United States mail; that said newspaper has been continuously and uninterruptedly printed and published in said County during the period of 104 weeks consecutively, prior to the first publication of the notice, a true copy of which is hereto attached and made a part hereof; and that said notice was duly published in each issue of, and not in a supplement,

Sequoyah County Times on the following date(s);

June 3, 2022

Affiant further states that said newspapers carrying said notice, advertisement or publication comes within all the prescriptions and requirements of Section 1 of Senate Bill No. 47 of the 19th Legislature effective April 13, 1943; House Bill No. 327 Session Laws 1941; being an act amending section 54. Compiled Oklahoma Statutes, 1931, as amended by Article 1, Chapter 1, Session Laws 1935.

Affiant further states that said newspaper meets all the requirements of the laws of the state of Oklahoma with references to legal publications.



(Signature) Jeffrey W. Mayo, Publisher

Subscribed and sworn to me before this
3rd day of June, 2022



Notary Public

Publication Fee \$47.60

Legal #: 50,855

