

Town of Vian  
Vian Public Works Authority  
Budget 2015-2016



*Sequoyah*

# Town of Vian Budget 2015-2016

## Table of Contents

Accountant's Compilation Report	1
Budget Summary	3
General Fund Revenues	5
General Fund Expenditures	7
Special Revenue Funds	15
Vian Public Works Authority Budget	17
Summaries of Significant Assumptions	20

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Town of Vian and the Vian Public Works Authority  
Vian, Oklahoma

I have compiled the accompanying historical statement of income and cash flows of the Town of Vian and the Vian Public Works Authority for the year then ended June 30, 2014. I have not audited or reviewed the accompanying historical financial statements and, accordingly, do not express an opinion or provide any assurance about whether the historical financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the historical financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management (the owners) in presenting financial information in the form of historical financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the historical financial statements.

Management has omitted the Management's Discuss and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has omitted the budgetary comparisons for the year ended June 30, 2014. Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the Authority's historical financial position, results of operations, and cash flows. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

I have also compiled the accompanying forecasted statements of income and cash flows of the Town of Vian and the Vian Public Works Authority for the years ending June 30, 2016, and June 30, 2015, in accordance with attestation standards established by the American Institute of Certified Public Accountants.



A compilation of forecasted statements limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

We are not independent with respect to the Town of Vian and the Vian Public Works Authority.

A handwritten signature in black ink, appearing to read "Kris Kirk CPA Prof Corp". The signature is fluid and cursive.

Kris Kirk, CPA, Professional Corporation

June 15, 2015

<b>Budget Summary 2015-2016</b>						
<b>Town of Vian</b>	<b>Forecasted Income Statement</b>					
<b>Vian VPWA</b>	<b>Forecasted Income and Cash Flows Statements</b>					
	<b>General</b>	<b>Special</b>		<b>Town</b>		<b>Memo</b>
	<b>Fund</b>	<b>Sales Tax</b>	<b>Court</b>	<b>Totals</b>	<b>VPWA</b>	<b>Totals</b>
Franchise Tax	42,000			42,000		42,000
Cigarette Tax	4,400			4,400		4,400
Sales Tax	285,000	93,000		378,000		378,000
Use Tax	26,000			26,000		26,000
Gasoline tax	2,500			2,500		2,500
Motor Vehicle Tax	21,000			21,000		21,000
Alcohol Beverage Tax	700			700		700
Licenses and Permits	1,500			1,500		1,500
Grants	4,200	-	-	4,200		4,200
Sanitation	162,000			162,000		162,000
Transfers in	100,000			100,000		100,000
Fines, Net of Refunds			152,800	152,800		152,800
Interest	600	160	-	760	400	1,160
Miscellaneous	3,930			3,930	-	3,930
Water				-	295,000	295,000
Sewer				-	175,000	175,000
Transfer fees				-	400	400
Meter reset fees				-	12,000	12,000
Penalties				-	14,000	14,000
Water taps				-	-	-
Transfers from Sales Tax				-	150,000	150,000
<b>Total Revenues</b>	<b>653,830</b>	<b>93,160</b>	<b>152,800</b>	<b>853,390</b>	<b>646,800</b>	<b>1,500,190</b>
<b>Total Expenditures</b>	<b>728,924</b>	<b>150,000</b>	<b>146,950</b>	<b>1,025,874</b>	<b>587,614</b>	<b>1,613,488</b>
Increase (Decrease) in Cash	(75,094)	(56,840)	5,850	(126,084)	(78,314)	(204,398)
Carryover From Previous Year	87,511	64,194	190,439	342,144	273,097	615,241
Forecasted Ending Balance	12,417	7,354	196,289	216,060	194,783	410,843

Expenditures by Department and Fund					
Clerk	56,216				
Code Enforcement	1,900				
Fire Department	26,199				
General Government	108,200				
Nutrition	4,820				
Parks	44,900				
Police	277,445				
Sanitation	82,970				
Street and Alley	102,960				
Town Supervisor	23,314				
	<u>728,924</u>				
Special Sales Tax	150,000				
Court	146,950				
Total Special Revenue	<u>296,950</u>				
Total Town	1,025,874				
VPWA	587,614				
Total	<u>1,613,488</u>				

<b>General Fund Revenues</b>			
<b>Town of Vian</b>			
<b>Forecasted Income Statement</b>			
	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Revenues</b>			
Taxes			
Franchise Tax	42,000	42,000	42,662
Cigarette Tax	4,400	6,600	4,474
Sales Tax	285,000	277,000	285,369
Use Tax	26,000	25,000	26,096
Gasoline tax	2,500	3,800	2,592
Motor Vehicle Tax	21,000	10,000	21,915
Alcohol Beverage Tax	700	10,000	755
	<b>381,600</b>	<b>374,400</b>	<b>383,863</b>
Licenses and Permits	1,500	1,000	1,551
Total licenses and permits	1,500	1,000	1,551
Intergovernmental Grants	4,200	-	-
Total intergovernmental	4,200	-	-
Charges for Services			
Tin Horn Purchases	-	-	898
Nutrition Center rentals	-	200	-
Sanitation	162,000	160,925	162,276
Accident Reports	-	-	-
Copier	100	100	186
Notary Fees	100	100	130
Pickup Up Returned Check	-	-	-
Misc.	-	-	343
	<b>162,200</b>	<b>161,325</b>	<b>163,833</b>
Other revenue			
Code Enforcement	20	100	25
Pop revenue	10	80	12
Reimbursements	-	-	305
Insurance reimbursements	-	-	-
Interest	600	600	687
Nutrition center utilities	900	400	991
Donations	-	-	4,370
Donations Fire	2,800	2,900	2,835
Surplus Items	-	-	10,700
Miscellaneous	-	-	1,413
	<b>4,330</b>	<b>4,080</b>	<b>21,338</b>

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
Transfers in from Court	70,000	110,000	158,262
Transfers in from Court for Streets	30,000	-	-
Transfer in from VPWA for ADA	-	-	1,000
REAP Grant			20,000
	100,000	110,000	179,262
<b>Total Revenues</b>	<b>653,830</b>	<b>650,805</b>	<b>749,848</b>
<b>Expenditures</b>	<b>728,924</b>	<b>717,206</b>	<b>746,061</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>(75,094)</b>	<b>(66,401)</b>	<b>3,787</b>
<b>Carryover From Previous Year</b>	<b>87,511</b>	<b>208,789</b>	<b>106,483</b>
<b>Ending Fund Balance</b>	<b>12,417</b>	<b>142,388</b>	<b>110,269</b>

<b>General Fund Expenditures</b>			
<b>Town of Vian</b>			
<b>Forecasted Income Statement</b>			
<b>Modified Accrual Basis</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
	<b>2015-2016</b>	<b>2014-2015</b>	<b>2013-2014</b>
<b>Clerk</b>			
<b>Personal Services</b>			
Wages and salaries	38,480	26,000	37,070
Overtime	1,500	1,500	2,462
Social Security/Medicare	3,058	2,104	2,976
Group health insurance	10,090	-	2,651
Workers comp	1,000	-	-
State unemployment	400	275	389
Retirement	1,687	1,161	1,503
<b>Total Personal Services</b>	<b>56,216</b>	<b>31,039</b>	<b>47,051</b>
<b>Materials and Supplies</b>			
Office supplies	-	-	122
<b>Total Materials and Supplies</b>	<b>-</b>	<b>-</b>	<b>122</b>
<b>Other Services and Charges</b>			
Telephone	-	-	-
<b>Total Other Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues</b>			
<b>Total Clerk</b>	<b>56,216</b>	<b>31,039</b>	<b>47,173</b>
<b>Code Enforcement</b>			
<b>Materials and Supplies</b>			
Supplies	100	100	57
Office Supplies	-	-	-
<b>Total Materials and Supplies</b>	<b>100</b>	<b>100</b>	<b>57</b>
<b>Other Services and Charges</b>			
Telephone	200	200	134
Contracted Services	600	600	580
Bonds and Insurance	400	400	349
Memberships and Dues	500	500	406
Postage	100	100	12
<b>Total Other Services and Charges</b>	<b>1,800</b>	<b>1,800</b>	<b>1,481</b>
<b>Total Code Enforcement</b>	<b>1,900</b>	<b>1,900</b>	<b>1,538</b>

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
<b>Fire Department</b>			
<b>Personal Services</b>			
Wages and salaries	2,300	2,300	2,300
Social Security/Medicare	176	176	92
Workers comp	1,100	1,100	1,042
State unemployment	23	23	12
Retirement	1,100	1,100	1,020
<b>Total Personal Services</b>	<b>4,699</b>	<b>4,699</b>	<b>4,466</b>
<b>Materials and Supplies</b>			
Supplies	4,700	4,700	4,672
Gasoline and oil	2,100	2,100	2,050
<b>Total Materials and Supplies</b>	<b>6,800</b>	<b>6,800</b>	<b>6,721</b>
<b>Other Services and Charges</b>			
Repairs and Maintenance	4,000	4,000	3,336
Electricity	3,000	3,000	2,926
Natural gas	600	600	534
Water	1,200	1,200	1,117
Contracted services	1,500	1,500	3,731
Bonds and insurance	2,600	2,600	2,589
Memberships	1,800	1,800	1,800
<b>Total Other Services</b>	<b>14,700</b>	<b>14,700</b>	<b>16,033</b>
<b>Capital Outlay</b>			
Equipment	-	-	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fire Department</b>	<b>26,199</b>	<b>26,199</b>	<b>27,221</b>
<b>General Government</b>			
<b>Personal Services</b>			
Salaries and Wages	1,200	-	1,200
Overtime	-	-	709
Social Security/Medicare	-	-	146
Group health insurance	-	-	2,528
Workers Comp	-	-	5,543
Unemployment	-	-	19
Retirement	-	-	81
Council fee	10,500	15,600	16,349
Clerk	1,800	-	-
Contract labor	2,500	4,700	2,500
<b>Total Personal Services</b>	<b>14,800</b>	<b>20,300</b>	<b>29,075</b>

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
<b>Materials and Supplies</b>			
Reconciliation discrepancies	-	-	-
General Supplies	5,000	4,000	11,269
Office Supplies	2,200	3,200	2,159
Gas and oil	4,200	4,200	4,183
<b>Total Materials and Supplies</b>	<b>11,400</b>	<b>11,400</b>	<b>17,612</b>
<b>Other Services and Charges</b>			
Bank Service Charges	-	-	10
Repairs	500	7,100	738
Electricity	1,600	1,400	1,563
Natural gas	900	800	900
Telephone	7,000	8,000	6,604
Water	1,300	1,200	1,219
Contracted services	7,000	11,000	6,719
Legal Fees	8,000	7,000	10,188
Accounting and auditing	7,000	6,000	7,925
Sequoyah County Emergency	-	1,500	125
Administration Services	200	-	137
Bonds and insurance	1,200	3,500	1,107
Training, Travel, Lodging, and Gas	2,500	4,200	118
Advertising and publication	300	600	279
Memberships and dues	2,600	3,000	2,538
Equipment rental	100	-	80
Election costs	-	1,900	-
Postage	1,200	400	1,119
Misc.	100	100	12
Streetlight Electricity	35,000	32,000	34,672
Fireworks	1,500	3,500	1,475
Other	-	-	487
<b>Total Other Services</b>	<b>78,000</b>	<b>93,200</b>	<b>78,007</b>
<b>Capital Outlay</b>			
Capital improvements	4,000	2,400	6,395
<b>Total Capital Outlay</b>	<b>4,000</b>	<b>2,400</b>	<b>6,395</b>
<b>Transfers out</b>	<b>-</b>	<b>-</b>	<b>20,000</b>
<b>Total General Government</b>	<b>108,200</b>	<b>127,300</b>	<b>151,088</b>
<b>Nutrition</b>			
<b>Personal Services</b>			
Contract Labor	-	-	-

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Total Personal Services</b>	-	-	-
<b>Materials and Supplies</b>			
Supplies	20	20	19
Gas and oil	-	-	-
<b>Total Materials and Supplies</b>	20	20	19
<b>Other Services and Charges</b>			
Repairs	300	300	205
Electricity	700	700	687
Natural gas	900	900	873
Water	1,200	1,200	1,135
Contracted services	100	100	50
Bonds and insurance	1,600	1,000	939
<b>Total Other Services</b>	4,800	4,200	3,889
<b>Capital Outlay</b>	-	-	-
<b>Total Nutrition</b>	4,820	4,220	3,908
<b>Parks Department</b>			
<b>Personal services</b>			
Salaries and Wages	25,760	23,680	19,052
Overtime	1,500	100	260
Social Security and MC	2,072	1,800	1,445
Health Insurance	5,045	4,800	-
Workers Compensation	1,800	2,500	1,741
Retirement	1,150	1,004	542
State unemployment	273	238	189
	37,600	34,121	23,229
<b>Materials and Supplies</b>			
Supplies	1,200	600	528
Gas and Oil	800	-	-
<b>Total Materials and Supplies</b>	2,000	600	528
<b>Other Services and Charges</b>			
Repairs	100	100	59
Electricity	900	900	830
Water	1,300	1,300	1,256
Contracted Services	600	600	546
Bonds and Insurance	400	400	1,865
<b>Total Other Services</b>	3,300	3,300	4,556

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
<b>Capital Purchases</b>			
Capital improvements	2,000	6,000	3,500
<b>Total Capital Purchases</b>	<b>2,000</b>	<b>6,000</b>	<b>3,500</b>
<b>Total Parks Department</b>	<b>44,900</b>	<b>44,021</b>	<b>31,814</b>
<b>Police Department</b>			
<b>Personal Services</b>			
Wages	132,434	128,967	108,785
Overtime	6,000	8,000	5,662
Social Security/Medicare	10,590	10,478	8,469
Group health insurance	20,180	14,400	9,696
Worker's Comp	16,000	13,000	15,852
State unemployment	1,384	1,370	981
Retirement	5,842	5,780	3,129
Consultant Mileage	915	-	-
<b>Total Personal Services</b>	<b>193,345</b>	<b>181,994</b>	<b>152,575</b>
<b>Materials and Supplies</b>			
Supplies	5,820	5,820	8,036
Office Supplies	3,000	2,000	2,098
Gas and Oil	18,000	18,000	17,452
<b>Total Materials and Supplies</b>	<b>26,820</b>	<b>25,820</b>	<b>27,586</b>
<b>Other Services and Charges</b>			
OSBI	1,500	-	1,500
Repairs	7,700	3,700	7,629
Building Maintenance and Repair	-	500	14,637
Electricity	2,600	2,700	2,560
Telephone	5,400	3,000	5,368
Petty cash(car washes)	-	576	-
Water	1,200	1,300	1,180
Contracted services	200	300	189
Legal fees	7,000	7,000	8,066
Sequoyah County Emergency	-	1,500	125
Insurance and bonds	11,000	3,500	10,357
Training, travel and lodging	1,500	500	160
Advertising and publication	200	100	101
Membership and dues	80	80	-
Postage	200	50	40
Uniforms	3,000	3,000	628
OLETS	600	600	600
Other	-	-	9
Animal Control	2,500	-	-
K9 Valdo	1,500	-	-

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Total Other Services</b>	46,180	28,406	53,149
<b>Capital Outlay</b>			
Vehicles	-	25,000	24,900
Equipment	11,100	3,900	7,334
<b>Total Capital Outlay</b>	11,100	28,900	32,234
<b>Total Police</b>	277,445	265,120	265,544
<b>Sanitation Department</b>			
<b>Personal Services</b>			
Wages	22,880	20,800	21,225
Overtime	-	2,200	1,141
Social Security/Medicare	1,750	1,760	1,460
Group health insurance	5,045	4,800	-
Worker's Comp	1,200	6,000	3,855
State unemployment	229	230	156
Retirement	966	971	605
<b>Total Personal Services</b>	32,070	36,760	28,444
<b>Materials and Supplies</b>			
Supplies	9,700	9,700	9,668
Gas and Oil	9,000	9,000	8,694
<b>Total Materials and Supplies</b>	18,700	18,700	18,363
<b>Other Services and Charges</b>			
Equipment repairs	5,000	5,000	4,592
Electricity	500	40	31
Telephone	500	200	42
Contracted services	-	30	22
Landfill	22,000	22,000	20,708
Insurance and bonds	3,200	2,300	2,264
Postage	600	300	554
Uniforms	400	600	385
<b>Total Other Services</b>	32,200	30,470	28,598
<b>Capital Outlay</b>			
Equipment	-	-	-
<b>Total Capital Outlay</b>	-	-	-
<b>Transfers out</b>	-	-	-
<b>Total Sanitation</b>	82,970	85,930	75,404

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
<b>Street and Alley</b>			
<b>Personal Services</b>			
Wages	22,880	24,960	30,263
Overtime	1,500	1,400	1,326
Seasonal	8,640	-	-
Social security taxes	2,526	2,017	2,026
Group health	5,045	4,800	-
Worker's Comp	1,800	1,800	1,741
State unemployment	330.20	264	254
Retirement	1,029	1,112	800
Contract labor	300	300	300
<b>Total Personal Services</b>	<b>44,050</b>	<b>36,653</b>	<b>36,710</b>
<b>Materials and Supplies</b>			
Supplies	15,000	15,000	28,698
Gasoline and oil	5,000	5,000	4,832
<b>Total Materials and Supplies</b>	<b>20,000</b>	<b>20,000</b>	<b>33,529</b>
<b>Other Services and Charges</b>			
Repairs	6,000	1,900	1,818
Electricity	700	700	680
Natural gas	700	700	674
Telephone	1,200	1,200	1,162
Petty Cash	10	10	7
Water	700	700	636
Contracted services	400	400	333
Bonds and insurance	3,000	6,700	2,914
Uniforms	1,200	600	527
<b>Total Other Services</b>	<b>13,910</b>	<b>12,910</b>	<b>8,751</b>
<b>Capital Outlay</b>			
Street Improvements	25,000	37,000	36,035
Equipment	-	-	4,200
<b>Total Capital Outlay</b>	<b>25,000</b>	<b>37,000</b>	<b>40,235</b>
<b>Total Street and Alley</b>	<b>102,960</b>	<b>106,563</b>	<b>119,225</b>
<b>Town Supervisor</b>			
<b>Personal Services</b>			
Wages and salaries	19,656	19,656	20,052
Overtime	1,000	1,000	425
Social Security/Medicare	1,580	1,580	1,567
Health insurance	-	-	-
Workers comp	-	-	-

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
State unemployment	207	207	188
Retirement	872	872	728
<b>Total Personal Services</b>	<b>23,314</b>	<b>23,314</b>	<b>22,960</b>
<b>Materials and Supplies</b>			
Supplies	-	600	-
Office Supplies	-	500	-
Gas and Oil	-	300	-
<b>Total materials and supplies</b>	<b>-</b>	<b>1,400</b>	<b>-</b>
<b>Other Services and Charges</b>			
Telephone	-	200	188
Postage	-	-	-
<b>Total other services and charges</b>	<b>-</b>	<b>200</b>	<b>188</b>
Capital outlay	-	-	-
<b>Total Town Supervisor</b>	<b>23,314</b>	<b>24,914</b>	<b>23,147</b>
<b>Total General Fund Expenditures</b>	<b><u>728,924</u></b>	<b><u>717,206</u></b>	<b><u>746,061</u></b>

<b>Special Revenue Funds Budgets</b>			
<b>Town of Vian</b>			
<b>Forecasted Income Statement</b>			
	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Special Sales Tax Capital Improvement Fund</b>			
<b>Revenues</b>			
Sales Tax	93,000	92,000	93,880
Interest	160	100	167
<b>Total Revenues</b>	<b>93,160</b>	<b>92,100</b>	<b>94,047</b>
<b>Expenditures</b>			
Wire Transfer Fees	-	30	-
Transfers to General	-	-	-
Transfers to VPWA for Loan Payment	150,000	111,000	108,163
	150,000	111,030	108,163
<b>Total Expenditures</b>	<b>150,000</b>	<b>111,030</b>	<b>108,163</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(56,840)</b>	<b>(18,930)</b>	<b>(14,116)</b>
<b>Carryover From Previous Year</b>	<b>64,194</b>	<b>90,694</b>	<b>105,829</b>
<b>Ending Fund Balance</b>	<b>7,354</b>	<b>71,764</b>	<b>91,713</b>
<b>Court</b>			
<b>Revenues</b>			
Fines	153,000	165,000	153,911
Returned Checks	-	-	-
Less refunds	(200)	(1,400)	(107)
<b>Total Revenues</b>	<b>152,800</b>	<b>163,600</b>	<b>153,804</b>
<b>Expenditures</b>			
<b>Personal Services</b>			
Judge fees	9,000	6,000	9,000
Court clerk fees	50	600	50
<b>Total Personal Services</b>	<b>9,050</b>	<b>6,600</b>	<b>9,050</b>
<b>Supplies and Materials</b>			
Police Citations	-	-	439
<b>Total Supplies and Materials</b>	<b>-</b>	<b>-</b>	<b>439</b>

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Other Services and Charges</b>			
Bank Checks	800	100	726
Returned Checks	300	400	254
Seq Cty Criminal Justice Authority	23,000	23,000	23,679
Other	900	200	880
CLEET	6,200	6,700	6,110
OSBI	6,700	7,200	6,610
<b>Total other services and charges</b>	<b>37,900</b>	<b>37,600</b>	<b>38,259</b>
<b>Capital Outlay</b>			
Capital improvements	-	-	-
<b>Transfers</b>			
Transfers to General Fun	70,000	110,000	158,262
Transfers to Streets	30,000	-	-
<b>Total transfers</b>	<b>100,000</b>	<b>110,000</b>	<b>158,262</b>
<b>Total Expenditures</b>	<b>146,950</b>	<b>154,200</b>	<b>206,010</b>
<b>Increase (Decrease) in Net Assets</b>	<b>5,850</b>	<b>9,400</b>	<b>(52,206)</b>
<b>Carryover From Previous Year</b>	<b>190,439</b>	<b>109,133</b>	<b>172,052</b>
<b>Ending Fund Balance</b>	<b>196,289</b>	<b>118,533</b>	<b>119,846</b>

<b>VPWA Enterprise Fund</b>				
<b>Forecasted Statements of Income and Cash Flows</b>				
		<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Revenues</b>				
	Charges for Services			
	Water	295,000	301,350	299,941
	Sewer	175,000	170,150	176,632
	Transfer fee	400	400	540
	Meter reset fees	12,000	8,000	12,207
	Penalties	14,000	14,000	15,578
	Water taps	-	-	1,290
	7-Day Clean	2,500	-	3,633
	Billing Adjustments	-	(600)	12
	Other Charges	-	-	-
	<b>Total charges for services</b>	<b>498,900</b>	<b>493,300</b>	<b>509,834</b>
	Other Revenues			
	Cash over/short	-	-	(23)
	Interest	400	200	421
	Miscellaneous	-	-	1,598
	<b>Total other revenues</b>	<b>400</b>	<b>200</b>	<b>1,996</b>
	Transfers in from Court	-	-	-
	<b>Total Transfers in (out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Revenues</b>	<b>499,300</b>	<b>493,500</b>	<b>511,830</b>
<b>Expenses</b>				
<b>Personal Services</b>				
	Payroll	112,216	96,000	89,987
	Overtime	15,000	9,000	14,371
	Social Security/Medicare	9,732	8,033	7,658
	Group health insurance	25,225	19,200	17,872
	Workers Comp	6,700	6,700	13,447
	State unemployment	1,272	800	881
	Retirement	5,369	4,431	4,404
	Contract labor	3,000	-	200
	<b>Total Personal Services</b>	<b>175,514</b>	<b>144,164</b>	<b>148,819</b>
<b>Materials and Supplies</b>				
	Supplies	24,000	24,000	22,431
	Office Supplies	1,500	1,000	1,239
	Gasoline and oil	3,100	3,100	2,031
	Water purchased	115,000	132,000	125,165

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
<b>Total Materials and Supplies</b>	143,600	160,100	150,866
<b>Other Services and Charges</b>			
Licensing and Permits	1,500	-	-
Contracted Services	2,600	2,600	7,184
Returned Checks	800	800	(440)
Bank Fees	1,400	600	1,323
Repairs	33,000	5,000	32,832
Building Repairs	7,000	7,000	7,022
Electricity	22,000	22,000	21,542
Telephone	5,700	4,000	5,739
Council fees	10,500	7,000	-
Clerk	3,000	-	-
Legal	7,000	7,000	5,094
Accounting and auditing	7,000	7,000	8,652
Engineering services	6,000	-	5,100
Lab tests	13,000	5,000	12,244
Bonds and insurance	11,000	6,000	10,432
Training, Travel, Lodging	1,600	-	-
Advertising and publication	500	1,200	490
Memberships and dues	2,000	700	644
Uniforms	3,600	700	31
Postage	3,300	3,000	3,228
Misc. Other	1,000	-	5,993
<b>Total Other Services</b>	143,500	79,600	127,109
<b>Depreciation Expense</b>	95,000	80,000	94,344
<b>Interest Expense</b>	30,000	12,000	25,010
<b>Total Expenses</b>	587,614	475,864	546,149
<b>Transfers</b>			
From Special Sales Tax	150,000	61,000	108,163
From Town	-	-	20,000
Out to Town for ADA	-	-	(1,000)
	150,000	61,000	127,163
<b>Net Income</b>	61,686	78,637	92,845
<b>Operating Adjustments</b>			
Depreciation	95,000	80,000	94,344
<b>Total Capital Outlay</b>	95,000	80,000	-
<b>Cash Provided by (Used) by Investing Activities</b>			
Road	-	(128,000)	-

	<b>Budget 2015-2016</b>	<b>Budget 2014-2015</b>	<b>Actual 2013-2014</b>
Sewer Lagoon	-	-	(568,522)
Truck	-	(15,000)	-
Computers	(4,000)	(2,400)	-
Sewer Expansion	(111,000)	-	-
	(115,000)	(145,400)	(568,522)
<b>Cash Provided by (Used) by Financing Activities</b>			
OWRB	(120,000)	(128,000)	(87,987)
OWRB loan proceeds	-	-	547,622
<b>Total Debt Service</b>	(120,000)	(128,000)	459,634
<b>Change in Cash</b>	(78,314)	(114,764)	(16,043)
<b>Carryover From Previous Year</b>	273,097	433,335	268,942
<b>Ending Balance</b>	194,783	318,572	252,899

## Summary of Significant Assumptions for 2014-2015 Year

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 15, 2015, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

### A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2013 will be available for the Town in the year ending June 30, 2015, with certain modifications, with a 3% increase in sewer and water rates in July, 2014..

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

### B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2015 will be similar to those budgeted for the year ending June 30, 2013, with changes made in consultation with department heads. There is a new police car budgeted, with necessary police auto equipment. For general government, there is budgeted \$2400 for new computers. Three full time police officers and three part time reserve officers are budgeted. The VPWA budget includes the completion of rebuilding a road to the sewer plant the purchase of a new truck.

## Summary of Significant Assumptions for 2015-2016

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 15, 2015, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

### A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2014, will be available for the Town in the year ending June 30, 2016, with certain modifications according to the Town's judgment.

### B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2016 will be similar to those spent in the year ended June 30, 2014, with certain adjustments made by management.

### C

The Town has budget for a \$1.00 an hour raise in full-term personnel. Capital expenditures are budget as follows:

Police tasers and computer server \$11,000  
Office computers \$4000  
VPWA computers \$4000  
Highway 82 sewer expansion \$111,000  
Transfer from Court to General for street repair \$30,000

D

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

#### Summary of Significant Accounting Policies

Under accrual accounting revenues are recognized when earned (not received), and expenses are recognized when amounts are owed (not necessarily paid).

Depreciation is recorded using lives for fixed assets as follows:

Sewer plant and infrastructure 40 years

Equipment 7 years

Automobiles 5 years

# Proof of Publication

Sequoyah County, State of Oklahoma

Case No: 1583

## LEGAL NOTICE

TOWN OF VIAN

2015-2016 Budget Summary

### Affidavit of Publication

State of Oklahoma, County of Sequoyah, ss:

I, the undersigned publisher, editor or Authorized Agent of the Legal Notices, do solemnly swear that the attached advertisement was published in said paper as follows:

1st publication: June 3, 2015

2nd publication:

3rd publication:

That said newspaper is in the town of Vian, Sequoyah County, Oklahoma, a weekly newspaper qualified to publish legal notices, advertisements and publications as provided by Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above date(s).

  
Signature

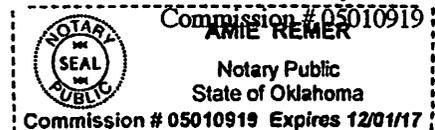
Subscribed and sworn before me on this 3rd day of June, 2015.

  
Notary Public

My commission expires December 01, 2017.

Commission # 05010919  
AMIE REMER

Cost of Publication: \$ 140.00



Publisher's Address:

Vian Tenkiller News  
PO Box 750  
Vian, OK 74962-0750

Town of Vian

Budget 2015-2016

Draft Only-Not Final

Budget Summary 2015-2016						
Town of Vian	Forecasted Statement of Revenues and Expenditures--Modified Accrual Basis					
Vian VPWA	Forecasted Statement of Revenues and Expenses--Accrual Basis					
	General	Special		Town		Memo
	Fund	Sales Tax	Court	Totals	VPWA	Totals
Franchise Tax	42,000			42,000		42,000
Cigarette Tax	-			-		-
Sales Tax	285,000	92,000		377,000		377,000
Use Tax	26,000			26,000		26,000
Gasoline tax	2,500			2,500		2,500
Motor Vehicle Tax	21,000			21,000		21,000
Alcohol Beverage Tax	700			700		700
Licenses and Permits	1,500			1,500		1,500
Grants	-	-	-	-		-
Sanitation	162,000			162,000		162,000
Transfers in	90,000			90,000		90,000
Fines, Net of Refunds			152,800	152,800		152,800
Interest	600	100	-	700	400	1,100
Miscellaneous	3,930			3,930	-	3,930
Water				-	295,000	295,000
Sewer				-	175,000	175,000
Transfer fees				-	400	400
Meter reset fees				-	12,000	12,000
Penalties				-	14,000	14,000
Water taps				-	-	-
Transfers from Sales Tax				-	108,000	108,000
<b>Total Revenues</b>	<b>635,230</b>	<b>92,100</b>	<b>152,800</b>	<b>838,130</b>	<b>604,800</b>	<b>1,442,930</b>
<b>Total Expenditures</b>	<b>719,183</b>	<b>111,030</b>	<b>136,950</b>	<b>967,163</b>	<b>569,614</b>	<b>1,536,777</b>
Increase (Decrease) in Net Assets	(83,953)	(18,930)	15,850	(87,033)	35,186	(51,847)
Carryover From Previous Year	87,511	90,694	190,439	368,644	249,060	617,705
Forecasted Ending Balance	3,557	71,764	206,289	281,611	138,747	420,357
<b>Expenditures by Department and Fund</b>						
Clerk	56,216					
Code Enforcement	1,900					
Fire Department	26,199					
General Government	108,200					
Nutrition	4,820					
Parks	44,900					
Police	267,705					
Sanitation	82,970					
Street and Alley	102,960					
Town Supervisor	23,314					
	719,183					
Special Sales Tax	111,030					
Court	136,950					
<b>Total Special Revenue</b>	<b>247,980</b>					
<b>Total Town</b>	<b>967,163</b>					
VPWA	569,614					
<b>Total</b>	<b>1,536,777</b>					

# Proof of Publication

Sequoyah County, State of Oklahoma

Case No: 1573

## LEGAL NOTICE

**TOWN OF VIAN  
DRAFT BUDGET SUMMARY 2015-2016**

### Affidavit of Publication

State of Oklahoma, County of Sequoyah, ss:

I, the undersigned publisher, editor or Authorized Agent of the Legal Notices, do solemnly swear that the attached advertisement was published in said paper as follows:

1st publication: May 13, 2015

2nd publication:

3rd publication:

That said newspaper is in the town of Vian, Sequoyah County, Oklahoma, a weekly newspaper qualified to publish legal notices, advertisements and publications as provided by Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above date(s).

  
\_\_\_\_\_  
Signature

Subscribed and sworn before me on this 14th day of May, 2015.

  
\_\_\_\_\_  
Notary Public

My commission expires December 01, 2017.

Commission # 05010919

Cost of Publication: \$140.00



AMIE REMER

Notary Public  
State of Oklahoma

Commission # 05010919 Expires 12/01/17

Publisher's Address:

Vian Tenkiller News  
PO Box 750  
Vian, OK 74962-0750

**Town of Vian Draft Budget Summary 2015-2016**

Budget Summary 2015-2016						
Town of Vian	Forecasted Statement of Revenues and Expenditures--Modified Accrual Basis					
Vian VPWA	Forecasted Statement of Revenues and Expenses--Accrual Basis					
	General	Special		Town		Memo
	Fund	Sales Tax	Court	Totals	VPWA	Totals
Franchise Tax	42,000			42,000		42,000
Cigarette Tax	6,600			6,600		6,600
Sales Tax	277,000	92,000		369,000		369,000
Use Tax	25,000			25,000		25,000
Gasoline tax	3,800			3,800		3,800
Motor Vehicle Tax	10,000			10,000		10,000
Alcohol Beverage Tax	10,000			10,000		10,000
Licenses and Permits	1,000			1,000		1,000
Grants	-	-	-	-		-
Sanitation	160,925			160,925		160,925
Transfers in	110,000			110,000		110,000
Fines, Net of Refunds			163,600	163,600		163,600
Interest	600	100	-	700	200	900
Miscellaneous	3,880			3,880	(600)	3,280
Water				-	301,350	301,350
Sewer				-	170,150	170,150
Transfer fees				-	400	400
Meter reset fees				-	8,000	8,000
Penalties				-	14,000	14,000
Water taps				-	-	-
Transfers from Sales Tax				-	61,000	61,000
<b>Total Revenues</b>	<b>650,805</b>	<b>92,100</b>	<b>163,600</b>	<b>857,905</b>	<b>554,500</b>	<b>1,412,405</b>
<b>Total Expenditures</b>	<b>717,206</b>	<b>111,030</b>	<b>154,200</b>	<b>982,436</b>	<b>475,864</b>	<b>1,458,300</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(66,401)</b>	<b>(18,930)</b>	<b>9,400</b>	<b>(75,931)</b>	<b>78,637</b>	<b>2,705</b>
Carryover From Previous Year	208,789	90,694	109,133	408,617	433,335	841,952
Forecasted Ending Balance	142,388	71,764	118,533	332,685	318,572	651,257
<b>Expenditures by Department and Fund</b>						
Clerk	31,039					
Code Enforcement	1,900					
Fire Department	26,199					
General Government	127,300					
Nutrition	4,220					
Parks	44,021					
Police	265,120					
Sanitation	85,930					
Street and Alley	106,563					
Town Supervisor	24,914					
	717,206					
Special Sales Tax	111,030					
Court	154,200					
<b>Total Special Revenue</b>	<b>265,230</b>					
<b>Total Town</b>	<b>982,436</b>					
<b>VPWA</b>	<b>475,864</b>					
<b>Total</b>	<b>1,458,300</b>					