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(50,428) Published in the Sequoyah County Times November 5, 2021
Publication Sheet - Board of Education
Financial Statement of the Various Funds for the Fiscal Year Ending
June 30, 2021, And Estimate of Needs for Fiscal Year Ending
June 30, 2022, of Belfonte Public Schools
School District No. C-50, Sequoyah County, Oklahoma
STATEMENT OF FINANCIAL CONDITION

Statement of Financial Condition As of June 30, 2021	General Fund Detail	Building Fund Detail
ASSETS:		
Cash Balance June 30, 2021	\$282,068.17	\$12,169.22
TOTAL ASSETS	\$282,068.17	\$12,169.22
LIABILITIES AND RESERVES:		
Warrants Outstanding	\$75,712.69	\$0.00
Reserves From Schedule 7	\$30,751.58	\$0.00
TOTAL LIABILITIES & RESERVES	\$106,464.27	\$0.00
CASH FUND BALANCE	\$175,603.90	\$12,169.22
(Deficit) June 30, 2021		

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2022
GENERAL FUND

Current Expense	\$2,808,617.57
Total Required	\$2,808,617.57
FINANCED:	
Cash Fund Balance	\$175,603.90
Estimated Miscellaneous Revenue	\$2,553,851.27
Total Deductions	\$2,729,455.17
Balance to Raise from Ad Valorem Tax	\$79,162.40

ESTIMATED MISCELLANEOUS REVENUE:

1000 Other District Sources of Revenue	\$3,461.99
2100 County 4 Mill Ad Valorem Tax	\$18,375.01
2200 County Apportionment (Mortgage Tax)	\$4,224.12
3130 Rural Electric Cooperative Tax	\$21,389.56
3140 State School Land Earnings	\$19,242.40
3150 Vehicle Tax Stamps	\$152.55
3200 State Aid - General Operations	\$1,000,973.45
3400 State - Categorical	\$13,259.29
3700 Child Nutrition Program	\$1,173.48
4100 Capital Outlay	\$467,947.86
4200 Disadvantaged Students	\$104,254.81
4300 Individuals With Disabilities	\$56,500.00
4400 Minority	\$10,000.00
4600 Other Federal Sources of Revenue	\$721,578.69
4700 Child Nutrition Programs	\$111,318.06
Total Estimated Revenue	\$2,553,851.27

BUILDING FUND

Current Expense	\$23,480.47
Total Required	\$23,480.47
FINANCED:	
Cash Fund Balance	\$12,169.22
Total Deductions	\$12,169.22
Balance to Raise from Ad Valorem Tax	\$11,311.25

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF SEQUOYAH, ss.

We, the undersigned duly elected, qualified and acting officers of the Board of Education of Belfonte Public Schools, School District No. C-50, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O. S. 2001 Sec. 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2021, and ending June 30, 2022, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.

Andy Anglen

President of Board of Education

Subscribed and sworn to before me this 13th day of September, 2021

(SEAL)

Kimberly Johnson, Notary Public

Expires 5/25/2025

Commission #17004934

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Date 1-6-22

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Sequoyah

(50,429) Published in the Sequoyah County Times November 5, 2021
PUBLICATION SHEET - SEQUOYAH COUNTY, OKLAHOMA
FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2021,
AND ESTIMATE OF NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2022, OF THE GOVERNING
BOARD OF SEQUOYAH COUNTY, OKLAHOMA
STATEMENT OF FINANCIAL CONDITION

Exhibit "Z" Statement of Financial Condition As of June 30, 2021	General Fund	Page 81 Health Fund
ASSETS:		
Cash Balance June 30, 2021	\$1,341,515.84	\$774,064.45
TOTAL ASSETS	\$1,341,515.84	\$774,064.45
LIABILITIES AND RESERVES:		
Warrants Outstanding	\$128,801.85	\$72,042.38
Reserves From Schedule 8	\$4,365.02	\$75,250.00
TOTAL LIABILITIES & RESERVES	\$133,166.87	\$147,292.38
CASH FUND BALANCE (Deficit) June 30, 2021	\$1,208,348.97	\$626,772.07
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2022		
Grand Total Current Expense Needs	\$4,045,599.64	\$1,140,605.88
Total Required	\$4,045,599.64	\$1,140,605.88
FINANCED:		
Cash Fund Balance	\$1,208,348.97	\$626,772.07
Revenues Approved by Excise Board	\$785,883.27	-
Total Deductions	\$1,994,232.24	\$626,772.07
Balance to Raise from Ad Valorem Tax	\$2,051,367.40	\$513,833.81

CERTIFICATE -- GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF SEQUOYAH, ss.

We, the undersigned duly elected, qualified Governing Officers of Sequoyah County, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said County, begun at the time provided by law for Counties and pursuant to the provisions of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is true and correct condition of the Financial Affairs of said County as reflected by the record of the County Clerk and Treasurer. We further certify that the forgoing estimate for current expenses for the fiscal year beginning July 1, 2021, and ending June 30, 2022, as shown are reasonably necessary for the proper conduct of the affairs of the said County, that the Estimate Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ration of the revenue derived from the same sources during the fiscal year.

Jim Rogers	Julie Haywood	Ray Watts
Chairman of Board	County Clerk	Commissioner

Subscribed and sworn to before me this 1st day of November, 2021

(SEAL)
 Lisa D. Croate, Notary Public
 Expires 4/16/22
 Commission #18003860

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Date 1-6-22

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Sequoyah