

# CITY OF FREDERICK, OKLAHOMA

## Fiscal Year 2020 / 2021 Annual Budget

June 4, 2020

The 2020 / 2021 Annual Budget for the City of Frederick is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for the fiscal year:

This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.

The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economy recovery is expected to be slow.

In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on the municipality.

Sales Tax Top 5 for Frederick	
Supermarkets	19%
Electric Power Generation	14%
Restaurants	11%
General Merchandise Stores	12%
Natural Gas Distribution	4%
	60%

Sales tax has been budgeted at 80% of current year projections. Recurring revenues are budgeted between 80-90% of current year collections.

The budget includes a 1.5% rate increase for electric, sewer, and trash revenues, and a 4% rate increase for water revenues. This results in approximately \$174,106 in additional revenue. Revenue collections have been decreased 6% due to the impact of the unemployment related to the pandemic. Solid waste costs are budgeted to increase 1.05%.

The budget does not include salary increases for employees for fiscal year 2021.

The budget includes capital outlay totaling \$1,235,000 for fiscal year 2021. This includes street improvements, elevated tank maintenance, chlorine dioxide upgrades, landfill closure process and electric system improvements.

As of April 30, 2020, the municipality had 65 and 33 days of cash on hand in the General fund and FFWA, respectively. This represents the number of days the municipality can support the operating expenses based on the cash balance at April 30, 2020.

If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 61 and 29 days of cash on hand in the General fund and FFWA, respectively, at June 30, 2021.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2020 / 2021 budget will be presented to Council on May 26, 2020 for initial consideration. The legal level of control for the City's 2020 / 2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Russ Meacham, CPA.

**RESOLUTION 062320**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FREDERICK, OKLAHOMA, ADOPTING THE FY 2020-2021 BUDGETS FOR THE GENERAL FUND, AIRPORT FUND, CAPITAL IMPROVEMENT FUND AND FREDERICK ECONOMIC DEVELOPMENT AUTHORITY (FEDA); AND AUTHORIZING RELATED BUDGETARY TRANSACTIONS, AS DEFINED.**

**WHEREAS**, the City Council of the City of Frederick, Oklahoma has completed the budget process required in Title 11, *Oklahoma Statutes 2011*, Sections 17-201 *et. seq.*, and

**WHEREAS**, agreement has been reached relative to the estimated revenues and necessary appropriations for the various accounts within the General Fund, Airport Fund, Cemetery Trust Fund, Sinking Fund and Capital Improvement Fund for the 2020-2021 fiscal year, and

**WHEREAS**, the appropriations and related budgetary transactions, as defined below, must be approved by Resolution;

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Frederick, Oklahoma:

Section 1. That the 2020-2021 fiscal year budgets be adopted in the amounts reflected in this Resolution's attachments which list expenditures by department and classification as required by Title 11, *Oklahoma Statutes 2011*, Section 17-213;

Section 2. That this Resolution and a copy of the adopted budgets be transmitted with other necessary documents to the Oklahoma State Auditor & Inspector, and one copy filed with the Frederick City Clerk;

Section 3. That the Employee Health & Dental Insurance Program, shown as Attachment "A", be adopted effective July 1, 2020; and

Section 4. That the Investment Policy, previously established by Resolution 112895, continue in full force and effect during fiscal year 2020-2021, unless changed by Resolution or Ordinance of the Frederick City Council; and

Section 5. That, pursuant to Title 11, *Oklahoma Statutes 2011*, Section 17-215 the City Manager is authorized, at any time during FY 2020-21, to transfer from one line item to another, one object category to another within a department or one department to another within the same fund, unexpended and unencumbered appropriations and report such transfers in a timely manner to the City Council.

**RECEIVED**

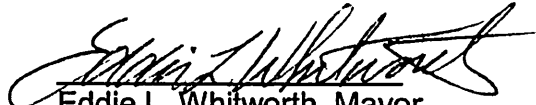
**JUL 02 2020**


**State Auditor  
and Inspector**

*Tillman*

**APPROVED, PASSED AND ADOPTED** this 23rd day of June, 2020.

ATTEST:

  
Eddie L. Whitworth, Mayor

  
Lupe Arumugam, City Clerk



## **RESOLUTION 062320A**

### **A RESOLUTION OF THE TRUSTEES OF THE FREDERICK PUBLIC WORKS AUTHORITY (FPWA) FREDERICK, OKLAHOMA, ADOPTING THE FY 2020-2021 OPERATING BUDGET FOR THE ENTERPRISE FUND (FPWA) AND AUTHORIZING RELATED BUDGETARY TRANSACTIONS, AS DEFINED.**

**WHEREAS**, the Trustees of the Frederick Public Works Authority (FPWA) Frederick, Oklahoma have completed the budget process required in Title 11, *Oklahoma Statutes* 2011, Sections 17-201 *et. seq.*, and

**WHEREAS**, agreement has been reached relative to the estimated revenues and necessary appropriations for the various accounts within the FY 2020-2021 Enterprise Fund budget, and

**WHEREAS**, the appropriations and related budgetary transactions, as defined below, must be approved by Resolution;

**NOW THEREFORE BE IT RESOLVED** by the Trustees of the Frederick Public Works Authority, Frederick, Oklahoma:

**Section 1.** That the 2020-2021 fiscal year budget be adopted in the amounts reflected in this Resolution's attachments which list expenditures by department and classification as required by Title 11, *Oklahoma Statutes* 2011, Section 17-213; and

**Section 2.** That this Resolution and a copy of the adopted budgets be transmitted with other necessary documents to the Oklahoma State Auditor & Inspector, and one copy filed with the Frederick City Clerk; and

**Section 3.** That the Investment Policy, previously established by Resolution 112895, continue in full force and effect during fiscal year 2020-2021, unless changed by Resolution of the Trustees of the Frederick Public Works Authority; and

**Section 4.** That the Transfer Policy, previously established by Resolution 012798A, as amended by Resolution 061201A, continue in full force and effect during fiscal year 2020-2021 unless changed by Resolution of the Trustees of the Frederick Public Works Authority; and

**Section 5.** That water, wastewater, electric and solid waste rates be adjusted as shown on Attachments "A", "B", "C" and "D" to this resolution for services billed commencing with billing cycle Z01 (cycle 30); and

**Section 6.** That it be confirmed that all electric rates, with the exception of the "Wind Power" electric rate, be adjusted on a monthly basis based upon the fuel cost required to generate electricity. Electric services billed by the FPWA shall include a fuel cost adjustment (f.c.a.) [also known as a power cost adjustment – pca], which is presently based upon a base of 4.0 cents/kWh and may be a debit or credit when

calculated. The f.c.a. will be shown as a separate line item on FPWA utility bills and shall be due at the same time as the other billed utility services provided by the FPWA; and

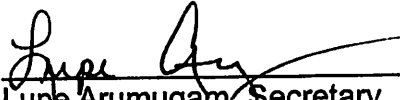
Section 7. That it be confirmed that all utility accounts which are paid after the due date will be subject to the late payment penalty, unless they are: (a) a participant in the 'pick a date' bank draft payment plan, (b) City accounts, (c) a reciprocating utility company or other vendor and/or (d) exempt based upon statutory or other legal requirements, *i.e.* bankruptcy; and

Section 8. That it be confirmed that all utility accounts are subject to disconnection for non-payment, consistent with OK statutes and FPWA policies and procedures, unless they are: (a) a participant in the 'pick a date' bank draft payment plan, (b) City accounts, (c) a reciprocating utility company or other vendor, and/or (d) exempt based upon statutory or other legal requirements, *i.e.* bankruptcy. In the event of documented medical conditions services not be disrupted if it can reasonably be avoided; and

Section 9. That, pursuant to Title 11, *Oklahoma Statutes 2011*, Section 17-215 the City Manager is authorized, at any time during FY 2019-20, to transfer from one line item to another, one object category to another within a department or one department to another within the same fund, unexpended and unencumbered appropriations and report such transfers in a timely manner to the City Council.

**APPROVED, PASSED AND ADOPTED** this 23rd day of June, 2020.

ATTEST:

  
Lupe Arumugam, Secretary

  
Eddie L. Whitworth, Chairman

## BUDGET AMENDMENT FORM

**Fund:** General Fund

**Amendment #:** One

**Fiscal Year:** 2020

<u>Account #</u>	<u>Account Name</u>	<u>Estimated Revenue</u>		<u>Appropriations</u>	
		<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
3001	Use Tax	35,000.00			
420-101	Personnel Expenses			5,000.00	
422-101	Personnel Expenses			5,000.00	
424-101	Personnel Expenses			25,000.00	
TOTALS		<u>35,000.00</u>	<u>0.00</u>	<u>35,000.00</u>	<u>0.00</u>

**Date Approved by City Manager:**

6/22/2020

**Date Approved by City Council:**

6/23/2020

**Unappropriated Fund Balance Remaining After Amendment:**

**CITY OF FREDERICK**  
**GENERAL FUND BUDGET**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021	
<b>OPERATING REVENUES</b>					
<b>Taxes</b>					
Sales tax	770,599	700,452	791,496	633,196	80%
Use Tax	96,372	83,712	123,341	98,673	80%
Franchise Tax	57,521	56,858	57,872	52,085	90%
Occupation	11,315	6,380	3,744	2,995	80%
Lodging Tax	13,254	14,240	20,924	16,739	80%
Cigarette/Tobacco Tax	6,517	5,880	7,211	6,490	90%
<b>Licenses and permits</b>					
Vehicle Licenses	25,851	25,000	25,333	25,000	
<b>Intergov't Revenue</b>					
Alcohol Beverage Tax	80,189	70,470	95,234	85,711	90%
St. Gasoline Tax	6,542	7,295	6,552	5,242	80%
<b>Fines &amp; Forfeiture</b>					
Police Fines	29,087	35,000	28,351	29,000	
DUI Reimb.	318	300	1,170	300	
<b>Charges for Services</b>					
Cemetery fee	59,986	50,000	70,936	60,000	
Library Fees	1,800	2,200	712	1,000	
<b>Miscellaneous Revenue</b>					
Interest	2,173	100	15,840	14,000	
Misc.	34,824	15,000	114,294	30,000	
Library State Aid	6,944	-	5,655	-	
Surplus Property Sales	600	-	-	-	
Fire Grant	4,000	-	4,642	4,000	
Police Seizures	-	-	268	-	
<b>TOTAL OPERATING REVENUES</b>	<b>1,207,892</b>	<b>1,072,887</b>	<b>1,373,575</b>	<b>1,064,431</b>	
<b>OPERATING EXPENSES</b>					
<b>Managerial - 01</b>					
Personal Services	66,077	61,690	42,775	63,312	
Materials and Supplies	1,116	1,000	3,089	3,000	
Other Services and Charges	344,892	320,000	322,944	325,000	
Capital Outlay	-	-	-	-	
<b>Total Managerial - 01</b>	<b>412,085</b>	<b>382,690</b>	<b>368,808</b>	<b>391,312</b>	
<b>Police Department - 15</b>					
Personal Services	497,409	498,758	498,724	469,103	
Materials and Supplies	33,756	35,000	33,122	35,000	
Other Services and Charges	49,135	45,000	39,661	42,500	
Capital Outlay	83,759	-	2,749	-	
Debt Service	-	68,105	40,926	-	
<b>Total Police Department - 15</b>	<b>664,059</b>	<b>646,863</b>	<b>615,182</b>	<b>546,603</b>	

**CITY OF FREDERICK  
GENERAL FUND BUDGET  
2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021
Dispatch Department - 16				
Other Services and Charges	90,000	90,000	90,000	90,000
Total Dispatch Department - 16	90,000	90,000	90,000	90,000
Fire Department - 18				
Personal Services	576,021	616,585	581,472	639,359
Materials and Supplies	14,538	15,000	18,598	15,000
Other Services and Charges	48,409	50,000	34,945	40,000
Capital Outlay	-	-	-	-
Debt Service	23,150	20,880	20,880	20,880
Total Fire Department - 18	662,118	702,465	655,895	715,239
Street Department - 20				
Personal Services	120,200	112,633	117,269	120,599
Materials and Supplies	124,017	115,000	118,297	115,000
Other Services and Charges	25,347	30,000	14,039	20,000
Capital Outlay	13,974	-	-	-
Debt Service	1,667	15,780	16,813	15,622
Total Street Department - 20	285,205	273,413	266,418	271,221
Parks Department - 22				
Personal Services	20,642	20,000	11,654	-
Materials and Supplies	22,078	16,000	26,867	23,500
Other Services and Charges	20,849	18,000	5,971	10,500
Capital Outlay	-	-	6,780	-
Debt Service	-	6,000	-	-
Total Parks Department - 22	63,569	60,000	51,272	34,000
Library Department - 23				
Personal Services	57,730	80,743	70,036	83,902
Materials and Supplies	7,062	6,000	6,976	6,000
Other Services and Charges	14,959	10,000	7,414	10,000
Capital Outlay	6,393	7,000	3,212	-
Total Library Department - 23	86,144	103,743	87,638	99,902
Cemetery Department - 24				
Personal Services	125,407	99,683	109,595	104,431
Materials and Supplies	47,383	40,000	40,805	40,000
Other Services and Charges	24,671	20,000	9,776	15,000
Capital Outlay	-	-	-	15,000
Total Cemetery Department - 24	197,461	159,683	160,176	174,431
Emergency Management - 26				
Personal Services	138	150	138	150
Materials and Supplies	1,811	1,850	1,800	1,850
Other Services and Charges	2,149	5,000	2,524	3,750
Capital Outlay	-	-	-	-
Total Emergency Management - 26	4,098	7,000	4,462	5,750



**CITY OF FREDERICK**  
**GENERAL FUND BUDGET**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021
TOTAL EXPENDITURES	2,464,739	2,425,857	2,299,851	2,328,458
REVENUES OVER (UNDER) EXPENDITURES	(1,256,847)	(1,352,970)	(926,276)	(1,264,027)
OTHER FINANCING SOURCES (USES)				
Transfers from:				
FPWA	1,536,000	1,703,000	1,280,000	1,703,000
Transfers to:				
FPWA	(328,196)	(350,000)	(282,677)	(350,000)
Airport Fund	-	-	-	(50,000)
Fixed Assets	(4,500)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,203,304	1,353,000	997,323	1,303,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (53,543)	\$ 30	\$ 71,047	\$ 38,973
BEGINNING FUND BALANCE - estimated	145,534	-	87,391	351,082
ENDING FUND BALANCE	\$ 91,991	\$ 30	\$ 158,438	\$ 390,055

\* 90% of Projected YTD

**FREDERICK PUBLIC WORKS AUTHORITY**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021	
<b>OPERATING REVENUES</b>					
Electric Revenues	5,622,708	5,600,000	5,652,184	5,313,053	94%
Rate Increase Operations - 1.5%	-	284,083	-	84,783	
Water Revenues	1,616,707	1,600,000	1,760,680	1,655,039	94%
Rate Increase Operations - 4%	-	80,920	-	70,427	
Sewer Revenues	532,454	525,000	555,306	521,988	94%
Rate Increase Operations - 1.5%	-	26,641	-	8,330	
Trash Revenues	659,532	650,000	704,381	662,118	94%
Rate Increase Operations - 1.5%	-	32,936	-	10,566	
Lake Fees	19,333	12,500	17,461	12,500	
Rentals & Leases	7,649	9,000	9,702	9,000	
Swimming Pool Fees	8,238	4,000	5,419	4,000	
Interest Income	9,957	2,500	26,863	20,000	
Misc. Revenue	71,169	55,000	47,534	40,000	
Penalties	70,570	70,000	61,238	56,339	
Service Charges	7,629	6,000	7,819	6,000	
Grants	-	-	-	-	
<b>TOTAL OPERATING REVENUES</b>	<b>8,625,946</b>	<b>8,958,580</b>	<b>8,848,587</b>	<b>8,474,143</b>	
<b>OPERATING EXPENSES</b>					
<i>Administration Department - 30</i>					
Personal Services	426,835	458,697	436,840	479,557	
Materials and Supplies	71,013	80,000	82,424	80,000	
Other Services and Charges	287,042	275,000	227,021	235,000	
Capital Outlay	339	-	-	-	
<b>Total Administration Department - 30</b>	<b>785,229</b>	<b>813,697</b>	<b>746,285</b>	<b>794,557</b>	
<i>Water Department - 50</i>					
Personal Services	120,217	115,882	151,678	117,975	
Materials and Supplies	131,314	135,000	136,297	135,000	
Other Services and Charges	108,277	170,000	127,804	140,000	
Capital Outlay	12,091	12,087	12,087	-	
<b>Total Water Department - 50</b>	<b>371,899</b>	<b>432,969</b>	<b>427,866</b>	<b>392,975</b>	
<i>Water Acquisition &amp; Treatment - 51</i>					
Personal Services	243,549	215,111	239,213	219,244	
Materials and Supplies	267,513	282,000	289,757	282,000	
Other Services and Charges	218,258	160,000	187,010	185,000	
Capital Outlay	-	-	5,971	-	
Debt Service	178,763	610,040	631,843	622,165	
<b>Total Water Acquisition &amp; Treatment - 51</b>	<b>908,083</b>	<b>1,267,151</b>	<b>1,353,794</b>	<b>1,308,409</b>	
<i>Electric Department - 52</i>					
Personal Services	283,149	267,935	274,081	313,621	
Materials and Supplies	231,666	215,000	154,327	165,000	
Other Services and Charges	72,065	75,000	44,210	105,000	
Capital Outlay	-	-	30,432	-	
<b>Total Electric Department - 52</b>	<b>586,880</b>	<b>557,935</b>	<b>503,050</b>	<b>583,621</b>	

**FREDERICK PUBLIC WORKS AUTHORITY**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021	
<i>Sewer Department - 54</i>					
Personal Services	126,499	116,192	124,358	120,264	
Materials and Supplies	47,085	52,000	16,638	30,000	
Other Services and Charges	16,688	17,500	12,784	14,000	
Capital Outlay	-	-	1,478	-	
Debt Service	130,278	143,834	261,352	200,601	2013
Total Sewer Department - 53	320,550	329,526	416,610	364,865	
<i>Swimming Pool Department - 56</i>					
Personal Services	41,582	34,636	20,138	36,368	
Materials and Supplies	6,690	10,000	1,640	5,000	
Other Services and Charges	11,126	15,000	9,929	15,000	
Capital Outlay	150	-	-	-	
Total Swimming Pool Department - 56	59,548	59,636	31,707	56,368	
<i>Landfill Department - 59</i>					
Personal Services	715	-	247	-	
Materials and Supplies	466	300	2,126	3,000	
Other Services and Charges	91,642	70,000	11,531	15,000	
Capital Outlay	1,353	-	1,620	-	
Total Landfill Department - 59	94,176	70,300	15,524	18,000	
<i>Lake Department - 60</i>					
Personal Services	44,050	43,258	42,552	45,787	
Materials and Supplies	30,042	28,000	21,035	25,000	
Other Services and Charges	22,453	25,000	17,364	20,000	
Capital Outlay	-	-	-	-	
Total Lake Department - 60	96,545	96,258	80,951	90,787	
<i>Contract Services - 61</i>					
Solid Waste	562,179	533,914	534,523	540,135	1.05%
Convenience Center	-	-	-	-	
Purchase of Power	3,079,071	3,230,464	2,722,264	2,922,179	3%
Total Contract Services - 61	3,641,250	3,764,378	3,256,787	3,462,314	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>6,864,160</b>	<b>7,391,850</b>	<b>6,832,574</b>	<b>7,071,896</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>1,761,786</b>	<b>1,566,730</b>	<b>2,016,013</b>	<b>1,402,247</b>	

**FREDERICK PUBLIC WORKS AUTHORITY**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	328,196	350,000	282,677	350,000
Recoveries	114,000	-	-	-
FEDA	20,000	-	-	-
Fixed Assets	26,270	-	-	-
Transfers Out				
General Fund	(1,536,000)	(1,703,000)	(1,280,000)	(1,703,000)
Recoveries	(114,000)	-	-	-
Capital Improvements	(236,965)	(150,000)	-	-
FEDA	-	(20,000)	-	(20,000)
TOTAL OTHER FINANCING SOURCES (USES)	(1,398,499)	(1,523,000)	(997,323)	(1,373,000)
NET INCOME	363,287	43,730	1,018,690	29,247
BEGINNING FUND BALANCE-estimated	(158,371)	-	-	537,091
ENDING FUND BALANCE	204,916	43,730	1,018,690	566,338

**Gross Profit By Department - excluding capital outlay**

<b><u>Electric</u></b>				
Revenue	5,622,708	5,884,083	5,652,184	5,397,836
Expenses	(3,665,951)	(3,788,399)	(3,225,314)	(3,505,800)
Gross Profit	1,956,757	2,095,684	2,426,870	1,892,036
GP%	34.80%	35.62%	42.94%	35.05%
<b><u>Water</u></b>				
Revenue	1,616,707	1,680,920	1,760,680	1,725,466
Expenses	(1,279,982)	(1,700,120)	(1,781,660)	(1,701,384)
Gross Profit	336,725	(19,200)	(20,980)	24,082
GP%	20.83%	-1.14%	-1.19%	1.40%
<b><u>Sewer</u></b>				
Revenue	532,454	551,641	555,306	530,318
Expenses	(320,550)	(329,526)	(416,610)	(364,865)
Gross Profit	211,904	222,115	138,696	165,453
GP%	39.80%	40.26%	24.98%	31.20%
<b><u>Trash</u> * includes Landfill expense</b>				
Revenue	659,532	682,936	704,381	672,684
Expenses	(656,355)	(604,214)	(550,047)	(558,135)
Gross Profit	3,177	78,722	154,334	114,549
GP%	0.48%	11.53%	21.91%	17.03%
<b>Total Gross Profit</b>	<b>\$ 2,508,563</b>	<b>\$ 2,377,321</b>	<b>\$ 2,698,920</b>	<b>\$ 2,196,120</b>
<b>Overall %</b>	<b>30%</b>	<b>27%</b>	<b>31%</b>	<b>26%</b>



**CITY OF FREDERICK**  
**AIRPORT FUND BUDGET**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021
<b>OPERATING REVENUES</b>				
<b>Leases</b>				
Farm	47,385	55,000	12,468	12,000
Other	52,667	30,000	20,390	20,000
Hangar Rent	18,206	15,000	16,576	15,000
<b>Fuel &amp; Oil Sales</b>				
Fuel Sales	58,176	55,000	42,611	35,000
<b>Miscellaneous Revenue</b>				
Grant Revenue	-	-	81,195	-
Interest	16,482	150	2,214	2,000
Misc. Income	20,373	-	18,264	-
<b>TOTAL OPERATING REVENUES</b>	<b>213,289</b>	<b>155,150</b>	<b>193,718</b>	<b>84,000</b>
<b>OPERATING EXPENSES</b>				
<b>Airport Operations</b>				
Personal Services	54,071	96,156	52,925	55,671
Materials and Supplies	10,879	11,700	13,686	16,000
Purchases for resale	59,655	35,000	45,377	30,000
Other Services and Charges	35,276	55,000	27,809	30,000
Capital Outlay	-	-	-	-
<b>Total Airport Operations</b>	<b>159,881</b>	<b>197,856</b>	<b>139,797</b>	<b>131,671</b>
<b>TOTAL EXPENDITURES</b>	<b>159,881</b>	<b>197,856</b>	<b>139,797</b>	<b>131,671</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>53,408</b>	<b>(42,706)</b>	<b>53,921</b>	<b>(47,671)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>Transfers from:</b>				
General Fund	-	-	-	50,000
<b>Transfers to:</b>				
Capital Improvement Fund	(8,900)	(50,000)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(8,900)</b>	<b>(50,000)</b>	<b>-</b>	<b>50,000</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) \$</b>	<b>44,508</b>	<b>\$ (92,706)</b>	<b>\$ 53,921</b>	<b>\$ 2,329</b>
<b>EXPENDITURES AND OTHER USES</b>				
<b>BEGINNING FUND BALANCE - estimated</b>	<b>67,103</b>	<b>95,000</b>	<b>95,000</b>	<b>92,909</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 111,611</b>	<b>\$ 2,294</b>	<b>\$ 148,921</b>	<b>\$ 95,238</b>

**CITY OF FREDERICK**  
**F.E.D.A. FUND BUDGET**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021
OPERATING REVENUES				
<b>Rentals &amp; Leases</b>				
RHEMCO Buildings	2,232	2,000	2,232	2,000
Building Rent	44,000	48,000	24,000	24,000
<b>Miscellaneous Revenue</b>				
Interest	2,055	125	2,808	2,000
<b>TOTAL OPERATING REVENUES</b>	<b>48,287</b>	<b>50,125</b>	<b>29,040</b>	<b>28,000</b>
OPERATING EXPENSES				
<b>F.E.D.A. Operations</b>				
Materials and Supplies	1,905	40,000	-	2,000
Other Services and Charges	13,780	10,000	48,193	50,000
Capital Outlay	-	-	-	-
Debt Service	-	20,000	20,000	20,000
<b>Total F.E.D.A. Operations</b>	<b>15,685</b>	<b>70,000</b>	<b>68,193</b>	<b>72,000</b>
<b>TOTAL EXPENDITURES</b>	<b>15,685</b>	<b>70,000</b>	<b>68,193</b>	<b>72,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>32,602</b>	<b>(19,875)</b>	<b>(39,153)</b>	<b>(44,000)</b>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
FPWA	-	20,000	-	20,000
Transfers to:				
Capital Imp	(20,000)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(20,000)</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 12,602</b>	<b>\$ 125</b>	<b>\$ (39,153)</b>	<b>\$ (24,000)</b>
<b>BEGINNING FUND BALANCE - estimated</b>	<b>95,300</b>	<b>30,000</b>	<b>102,507</b>	<b>105,027</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 107,902</b>	<b>\$ 30,125</b>	<b>\$ 63,354</b>	<b>\$ 81,027</b>

**CITY OF FREDERICK**  
**CAPITAL IMPROVEMENT FUND BUDGET**  
**2020/2021 Operating and Capital Projects Budget**

	ACTUAL 2018/2019	APPROVED BUDGET 2019/2020	PROJECTED BUDGET 2019/2020	PROPOSED BUDGET 2020/2021
<b>OPERATING REVENUES</b>				
OAC/FAA Grants	-	450,000	-	-
REAP Grant	-	45,000	-	45,000
OWRB loan forgiveness	-	100,000	-	100,000
Bond Proceeds	-	-	-	650,000
Restricted Reserves	-	-	-	440,000
Interest	256	-	388	300
FY'21 Borrowings	-	-	-	-
Miscellaneous	236,750	-	2,130,556	-
<b>TOTAL OPERATING REVENUES</b>	<b>237,006</b>	<b>595,000</b>	<b>2,130,944</b>	<b>1,235,300</b>
<b>OPERATING EXPENSES</b>				
Street	5,850	740,000	81,556	650,000
FPWA Admin	-	-	11,088	-
Water	-	240,000	-	305,000
Electric	61,350	-	-	150,000
Landfill	-	130,000	-	130,000
Airport	1,360	500,000	63,116	-
Miscellaneous	-	6,500	7,798	-
<b>Total Operating Expenses</b>	<b>68,560</b>	<b>1,616,500</b>	<b>163,558</b>	<b>1,235,000</b>
<b>TOTAL EXPENDITURES</b>	<b>68,560</b>	<b>1,616,500</b>	<b>163,558</b>	<b>1,235,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>168,446</b>	<b>(1,021,500)</b>	<b>1,967,386</b>	<b>300</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from:				
Enterprise Fund	236,965	150,000	-	-
Airport Fund	8,900	50,000	-	-
Transfers to:				
Fixed Assets	(130,952)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>114,913</b>	<b>200,000</b>	<b>-</b>	<b>-</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 283,359</b>	<b>\$ (821,500)</b>	<b>\$ 1,967,386</b>	<b>\$ 300</b>
<b>BEGINNING FUND BALANCE - estimated</b>	<b>(188,288)</b>	<b>843,000</b>	<b>843,000</b>	<b>80,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 95,071</b>	<b>\$ 21,500</b>	<b>\$ 2,810,386</b>	<b>\$ 80,300</b>

**CITY OF FREDERICK  
CAPITAL IMPROVEMENT FUND BUDGET  
2020/2021 Operating and Capital Projects Budget**

<b>Department</b>	<b>Project</b>	<b>Cost</b>	<b>Funding Source</b>	<b>Funding Amount</b>
Street	Street Improvement	\$ 650,000	Bond Funds	\$ 650,000
Water	Elevated Tank Maintenance	175,000	REAP Grant	45,000
Water	Chlorine Dioxide Upgrade	130,000	OWRB Loan Forgiveness	100,000
Landfill	Closure Process	130,000	Reserves	440,000
Electric	System Improvements	150,000		
TOTAL CAPITAL IMPROVEMENT		<u>\$ 1,235,000</u>		<u>\$ 1,235,000</u>



In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Frederick fiscal year 2020/2021 Annual Budget will be considered at the regular meeting held June 9, 2020. Copies of the proposed budget are available for review in the City of Frederick City Hall.

Notice is hereby given that the City of Frederick 2021 Annual Budget will be adopted during a meeting of the City Council on June 9, 2020.

**CITY OF FREDERICK, OKLAHOMA**  
Fiscal Year 2020 / 2021 Annual Budget

**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 351,082	\$ 1,064,431	\$ (2,328,458)	\$ 1,303,000	\$ 38,973	\$ 390,055
<b>ENTERPRISE FUND</b>						
Public Works Authority	\$ 537,091	\$ 8,474,143	\$ (7,071,896)	\$ (1,373,000)	\$ 29,247	\$ 566,338
<b>SPECIAL REVENUE FUNDS</b>						
Airport Fund	\$ 92,909	\$ 84,000	\$ (131,671)	\$ 50,000	\$ 2,329	\$ 95,238
F.E.D.A Fund	105,027	28,000	(72,000)	20,000	(24,000)	81,027
Capital Improvement Fund	80,000	1,235,300	(1,235,000)	-	300	80,300
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,166,109</b>	<b>\$ 10,885,874</b>	<b>\$ (10,839,025)</b>	<b>\$ -</b>	<b>\$ 46,849</b>	<b>\$ 1,212,958</b>