



T U L S A

PUBLIC SCHOOLS

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

TULSA PUBLIC SCHOOLS

SCHOOL BUDGET AND FINANCING PLAN

FOR APPROPRIATED FUNDS

FISCAL YEAR 2014-2015

Keith Ballard, Ed.D.
Superintendent

Patricia K. Williams, Ed.D.
Chief Financial Officer

ADOPTED BY:
TULSA PUBLIC SCHOOLS, BOARD OF EDUCATION

Ruth Ann Fate, President

Dr. Leigh Goodson, Vice President

Wilbert Collins, Member

Bobbie Gray, Member

Gary Percefull, Member

Suzanne Schreiber, Member

Dr. Lana Turner-Addison, Member

Peggy Young, Clerk

Preliminary: June 16, 2014

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TULSA PUBLIC SCHOOLS STATEMENT OF NONDISCRIMINATION

Tulsa Public Schools does not discriminate on the basis of race, religion, color, national origin, sex, sexual orientation, disability, genetic information, veteran status, marital status or age in its employment, programs and activities and provides equal access to the Boy Scouts and other designated youth groups. The following person has been designated to handle inquiries regarding the Tulsa Public Schools' non-discrimination policies: Dr. Pauline Harris, Human Rights Coordinator, Tulsa Public Schools, Human Capital Department, 3027 South New Haven Avenue, Tulsa, Oklahoma 74114-6131, 918-746-6517.

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
TULSA PUBLIC SCHOOLS
3027 S. New Haven
Tulsa, Oklahoma 74114
(918) 746-6800
BOARD OF EDUCATION

TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE

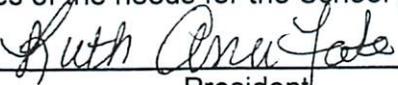
The Board of Education of Independent School District Number One, Tulsa County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Budget for Independent School District Number One for the fiscal year 2014-2015.

The 2014-2015 School Budget was prepared under the direction of the Independent School District Number One Board of Education.

The members are:

Ruth Ann Fate, President
Dr. Leigh Goodson, Vice President
Wilbert Collins, Member
Bobbie Gray, Member
Gary Percefull, Member
Suzanne Schreiber, Member
Dr. Lana Turner-Addison, Member
Peggy Young, Clerk

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received, which totaled \$556,204,256.



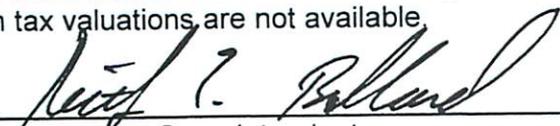
President

TO THE INDEPENDENT SCHOOL DISTRICT NUMBER ONE BOARD OF EDUCATION:

The Independent School District Number One Fiscal Year 2014-2015 Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated December 16, 1996, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 36.05 mills of ad valorem taxation for the General Fund, 5.15 mills of ad valorem taxation for the Building Fund, and an estimated 23.71 mills of ad valorem taxation for the Sinking Fund.

The total budget of appropriated funds equals \$556,204,256, which includes \$310,147,288 for the General Fund, \$42,694,513 for Special Revenue Funds, \$94,173,587 for Capital Improvement Funds, and \$109,188,868 for Debt Service Fund.

The 2014-2015 annual budget is presented to the Independent School District Number One Board of Education for their adoption. The Budget financing plan for the appropriated funds has not been finalized since actual ending fund balance, State Aid Allocation and the actual ad valorem tax valuations are not available.



Superintendent



T U L S A

PUBLIC SCHOOLS

June 16, 2014

To the Board of Education Members and the Citizens of Independent School District I-1, Tulsa County:

The Preliminary School Budget and Financing Plan for 2014-15 was prepared in accordance with the School District Budget Act (O.S. § 70-5-150). As prescribed in statute and TPS Board Policy (5503), this document contains a budget summary, budget message, and tables for each fund which include actual revenues and expenditures for the immediate prior fiscal year, the current year estimated actual revenues and expenditures, and the preliminary budget of revenues and expenditures for the new fiscal year.

It should be noted that all revenue budget line items for the new year reflect estimates, since actual allocations have not yet been received and ad valorem certifications takes place in August. As this information becomes available an Amended Budget may be presented to the Board of Education for review and approval.

This document includes background information on the development of the budget, the budget message for 2014-15, and tables summarizing the 2014-15 Preliminary Budget by fund and object.

Budget Development

The budget reflects the work of the District's financial and administrative staff, and various District committees. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major activities typically take place beginning in February, and culminate with the approval of the annual budget and the closing of the current fiscal year in June.

Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. Forecasted membership for 2014-15 reflects a reduction of 426 students, or 1%. A summary of actual and forecasted membership appears below:

Year	Student Membership
2004	41,966
2005	42,281
2006	42,169
2007	41,708
2008	41,252
2009	40,846
2010	41,224
2011	40,919
2012	40,252
2013	40,152
2014 Forecast	39,726

School site staffing levels are identified through the District’s Staffing Plan, which is prepared annually based on the student forecast. Responsibility for the Staffing Plan and staff allocations reside within the Budget office. The staffing plan for 2014-15 maintains current class size levels and includes a discretionary reserve of 75 allocations. Efforts to increase the number of reserve allocations take place through the annual budget.

School site budget allocations are developed using a fixed dollar amount per pupil, and these allocations are adjusted for growth (if applicable) based on actual student counts once the school year begins. Within the 2014-15 budget, additional funding of \$229,020 to provide additional funding for “click charges” under the District’s new Managed Print Services program.

Over the last five years the administrative staff has identified a number of areas to capture both short- and long-term savings for the District, with total savings of over \$22 million. In summary, the 2014-15 Preliminary Budget proposal is comprised of the following:

Governmental Fund	Revenue	Expenditures
General and Co-op Fund	\$330,888,225	\$310,147,288
Special Revenue Funds	45,426,492	42,694,513
Capital Improvement Funds	94,173,587	94,173,587
Debt Service Fund	109,188,868	109,188,868
Total Appropriated Funds	\$579,677,172	\$556,204,256

During March and April site principals and departmental staff receive budget request forms and instructions. These requests are entered directly into the District’s financial system. Requests for additional and/or one-time funding are also submitted and evaluated. During this same time, the Revenue Projection Committee meets to review current actual and new year projected revenue levels. Also, Budget Review presentations are made to members of the Executive Staff. Proposals for new funding are reviewed and prioritized by Cabinet. In early June projected revenues are finalized and adjustments are made to balance the budget. After a review by the Superintendent, the required

documents and postings are prepared. Finally, the budget is presented to the Board of Education for consideration prior to June 30.

For 2014-15, the General Fund expenditure budget of \$310,101,624 reflects an increase of \$1,568,227, or .5% from the 2013-14 final amended budget. The majority of the increase is reflected in funding for new positions to support teachers and schools, as outlined below. As with any budget projection, there is a certain degree of risk inherent in the estimates. If unexpected reductions occur, immediate steps will be required to maintain the balanced budget. A comparison of the 2013-14 Preliminary and Amended Budgets, and 2014-15 Preliminary Budget is summarized below:

Fund	2013-14 Preliminary Budget	2013-14 Amended Budget	2014-15 Preliminary Budget
General and Co-op Fund	308,245,145	308,579,061	310,147,288
Building Fund	16,657,390	18,586,050	16,355,017
Child Nutrition Fund	25,896,784	25,807,407	26,339,496
Bond Funds	86,146,000	64,193,898	94,173,587
Sinking Fund	99,692,270	99,306,164	109,188,868
Total Appropriated Funds	\$536,637,589	\$516,472,580	\$556,204,256

State of Oklahoma Budget: A Flat State Budget with Increases to Common Education, Concerns for FY 2015 Revenue Collections

During 2013-14 monthly state revenue collections reflected a continued slow recovery, with an unexpected decline at the end of the year. The State Treasurer’s office reports that revenue collections to date as of May 2014 reflect an increase of 3.4% or \$386.33 million over the previous 12-month period, but 5.3% below estimate. Corporate income tax collections continue to vary widely, nearly creating a “revenue failure” and triggering automatic agency cuts. For the last four months of FY 2014 (including May 2014), the State’s General Fund collection failed to meet projections. This trend could have implications for 2014-15.

For 2014-15, state appropriations of \$7.193 billion essentially reflect a flat budget from the final 2013-14 appropriation of \$7.197 billion. In comparative terms, state appropriations for FY 15 will be 8.6% below FY 2009 levels, when adjusted for inflation. The FY 15 state budget includes \$253.7 million in appropriations from cash reserves, agency revolving funds, and other one-time revenues. Total Common Education appropriations increased from FY 2013-14 by 3.07% to \$2,486,854,082. Dollars appropriated to the state aid funding formula increased by \$39,999,998 (2.2%) to \$1,877,570,777.

Finally, the share of the state budget allocated to common education increased to 34.6% in FY 2015, from 33.8% in 2014. Formula funding remains \$158 million below FY 2009 levels, despite an increase of 30,000 students statewide.

TPS Budget:

The most significant revenue variances reflected in the District's 2014-15 budget are:

1. Projected growth of 1.5% in the District's ad valorem base, resulting in an increase of \$503,412.
2. A decline in local revenues associated with one-time monies received in FY 2013-14.
3. Increases in State appropriated funds including formula aid (\$1,705,938) and Flexible Benefits Allowance (\$1,463,743).
4. A projected increase in Federal revenues (\$633,381), divided among multiple projects.
5. Continued low interest earnings on district investments.

In addition to modest growth in ad valorem, revenue increases associated with increased appropriations for formula state aid and the flexible benefit allowance will generate the increases outlined above. Likewise, interest earnings on investments have also lagged other indicators of an economic recovery. General Fund interest earnings are budgeted at just over \$500k, down an average of \$2 million from previous years.

TPS Budget: District Initiatives and the Strategic Plan

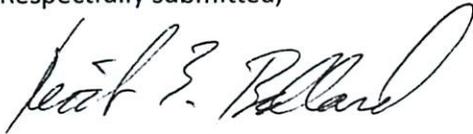
The District's Strategic Plan identifies five Core Goals: Student Achievement, Safe and Secure Schools, Teacher and Leader Effectiveness, Financial Sustainability, and Performance-Based Culture. Through a series of planning meetings, Cabinet and Executive Staff members identified and evaluated budget initiatives for the 2014-15 fiscal year. Through this process, a number of priorities and funding strategies emerged. They are:

1. The addition of **25 allocations to the original reserve of 75 allocations** (estimated cost \$1,000,000, funded through the General Fund). **Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-based Culture.**
2. **Approval of the District's 2013-14 Staffing Plan** (estimated cost \$534,269, funded through the General Fund) to provide Assistant Principal positions for elementary sites with 550-600 students, and other minor staffing adjustments. **Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-based Culture.**
3. The addition of **seven Instructional Technology Coaches** (estimated cost of \$420,000, funded through the General Fund) to provide hands on technology training to teachers. **Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-Based Culture.**
4. **Increase principal and assistant principal retirement from the current rate of 3% to the full retirement of 7%** (estimated cost \$344,417, funded through the General Fund). **Core Goals addressed: Teacher and Leader Effectiveness and Performance-based culture.**
5. The recommended addition of **7 FTE positions**: Deputy Superintendent Project Coordinator, Accountability District Testing Coordinator, Teaching & Learning Textbook/Instructional Supply Coordinator, Special Ed Academic Coordinator, Special Ed Teacher Mentors (2 FTE, donor

funded), and Fine Arts Academic Coordinator. These positions were identified as priorities to provide additional support to principals and teachers in a variety of areas (estimated cost \$410,302, funded through the General Fund and donor funds). ***Core Goals addressed: Student Achievement, Teacher and Leader Effectiveness, and Performance-based Culture.***

The Preliminary School Budget and Financing Plan is presented to the Board of Education for their consideration, with the understanding that the fund balances, state and federal program allocations, and ad valorem revenues are estimates based on the most current information available. This Plan reflects the work of the Financial Services staff, District administrators, and various committees in responding to the educational needs of the citizens of Independent School District I-1 of Tulsa County and their children.

Respectfully submitted,



Dr. Keith Ballard
Superintendent



Dr. Patricia Williams
Chief Financial Officer

AFFIDAVIT OF PUBLICATION

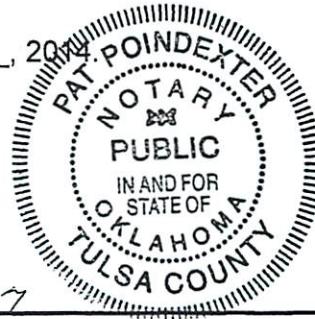
STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Peggy Young, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2014-2015, published in one issue of the Tulsa Business & Legal News, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Peggy J. Young
Clerk, Board of Education

Subscribed and sworn to before me this 4th day of June, 2014.

Pat Poindexter
Notary



My commission expires 12/24/2014.

02020837

Published in the Tulsa Business & Legal News, June 10, 2014, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Independent School District Number One Board of Education, Tulsa, Oklahoma, will hold a Public Hearing beginning at 6:30 p.m. on the 16th day of June, 2014, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following preliminary Independent School District Number One FY 2014-2015 Budget. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114.

Dated at Tulsa, Oklahoma this 4th day of June, 2014.

ATTEST:

Ruth Annfats
President

Peggy J. Young
Clerk

Independent School District Number One Tulsa Public Schools

Preliminary 2014-2015 Revenue Summary

GOVERNMENTAL FUNDS						
		General Fund (11-12)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Total Appropriated Funds
		FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
All Appropriated Funds						
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (Current)	\$ 76,212,318	\$ 10,631,743	\$ -	\$ 60,209,465	\$ 147,053,526
1120	Ad Valorem Tax Levy (Prior)	2,000,000	379,998	-	1,450,000	3,829,998
1130	Revenue in Lieu of Taxes	91,001	1,000	-	2,100	94,101
1200	Tuition and Fees	1,308,000	-	-	-	1,308,000
1310	Interest Revenue	370,000	275,485	1,000	38,000	684,485
1400	Rentals, Disposals and Commissions	535,000	40,489	-	-	575,489
1500	Reimbursements	2,227,761	1,000	-	-	2,228,761
1600	Other Local Sources of Revenue	10,068,014	35,571	-	-	10,103,585
1700	Child Nutrition Revenue	-	4,130,900	-	-	4,130,900
5160	Activity Fund Reimbursement	261,043	60,813	-	-	321,856
	Total Local Sources of Revenue	<u>93,073,137</u>	<u>15,556,999</u>	<u>1,000</u>	<u>61,699,565</u>	<u>170,330,701</u>
Intermediate Sources of Revenue (2000)						
	Total Intermediate Sources of Revenue	9,825,000	-	-	-	9,825,000
State Sources of Revenue (3000)						
	Total State Sources of Revenue	157,565,251	3,028,874	-	-	160,594,125
Federal Sources of Revenue (4000)						
	Total Federal Sources of Revenue	45,093,863	19,637,620	-	-	64,731,483
	Total New Revenue from all Sources	<u>305,557,251</u>	<u>38,223,493</u>	<u>1,000</u>	<u>61,699,565</u>	<u>405,481,309</u>
Non-Revenue Receipts						
5111	Premium on Bonds Sold	-	-	-	500,000	500,000
5112	Bond Issuances	-	-	86,000,000	-	86,000,000
	Total Non-Revenue	-	-	<u>86,000,000</u>	<u>500,000</u>	<u>86,500,000</u>
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	21,330,974	7,082,999	7,172,587	46,989,303	82,575,863
6130	Lapsed Appropriations	4,000,000	120,000	1,000,000	-	5,120,000
6140	Estopped Warrants	-	-	-	-	-
	Total Carryover Sources of Revenue	<u>25,330,974</u>	<u>7,202,999</u>	<u>8,172,587</u>	<u>46,989,303</u>	<u>87,695,863</u>
	Total Revenue	<u>\$ 330,888,225</u>	<u>\$ 45,426,492</u>	<u>\$ 94,173,587</u>	<u>\$ 109,188,868</u>	<u>\$ 579,677,172</u>

Preliminary 2014-2015 Expenditure Summary

GOVERNMENTAL FUNDS						
		General Fund (11-12)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Total Appropriated Funds
		FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
Major OCAS Object						
1000	Salaries	\$ 200,345,167	\$ 15,447,596	\$ -	\$ -	\$ 215,792,763
2000	Benefits	54,885,275	3,877,899	-	-	58,763,174
3000	Purchased Professional & Technical Services	12,155,438	728,404	5,000,000	-	17,883,842
4000	Purchased Property Services	3,700,382	5,238,581	55,200,000	-	64,138,963
5000	Other Purchased Services	6,666,294	1,660,133	116,000	-	8,442,427
6000	Supplies and Materials	22,724,320	12,365,515	29,707,587	-	64,797,422
7000	Property	106,593	200,000	4,000,000	-	4,306,593
8000	Other Objects	2,436,066	3,176,385	150,000	109,188,868	114,951,319
9000	Other Uses of Funds	7,127,753	-	-	-	7,127,753
	Total Expenditures	<u>\$ 310,147,288</u>	<u>\$ 42,694,513</u>	<u>\$ 94,173,587</u>	<u>\$ 109,188,868</u>	<u>\$ 556,204,256</u>

PUBLISHER'S AFFIDAVIT

182629
Published in the Tulsa Daily Business & Legal News, Tulsa, Tulsa County, Oklahoma, June 10, 2014

PRELIMINARY 14-15 REV SUMMARY
 PUBLICATION DATE(S)
 06/10/14
 CASE NUMBER: PRELIMINARY 14-15 REV SUMMARY

AD NO: 00182629

LEGAL NOTICE

STATE OF OKLAHOMA
 COUNTY OF Tulsa

} SS

I, of lawful age, being duly sworn, am a legal representative of Tulsa Business & Legal News of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)

Representative Signature

Subscribed to and sworn to me this 11th day of June, 2014.

Notary Public

KATHLEEN A. DRAKE

My commission number: 06000391

My commission expires: January 9, 2018

Customer #: 00020962

Customer: TULSA PUBLIC SCHOOLS

Publisher's Fee: 336.00



AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Peggy Young, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2014-2015, published in one issue of the Tulsa Business & Legal News, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

/s/ Peggy J. Young
 Clerk, Board of Education

Subscribed and sworn to before me this 4th day of June, 2014.

(SEAL) /s/ Pat Poindexter, Notary

My commission expires December 24, 2014, #02020837

Published in the Tulsa Business & Legal News, June 10, 2014, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Independent School District Number One Board of Education, Tulsa, Oklahoma, will hold a Public Hearing beginning at 6:30 p.m. on the 16th day of June, 2014, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following preliminary Independent School District Number One FY 2014-2015 Budget. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114.

Dated at Tulsa, Oklahoma this 4th day of June, 2014.

ATTEST:
 /s/ Ruth Ann Fate
 President

/s/ Peggy J. Young
 Clerk

Independent School District Number One Tulsa Public Schools

Preliminary 2014-2015 Revenue Summary

	GOVERNMENTAL FUNDS				Total Appropriated Funds
	General Fund (11-12) FY 2014-2015	Special Revenue (21-22) FY 2014-2015	Capital Improvements (30's) FY 2014-2015	Debt Service (41) FY 2014-2015	
All Appropriated Funds					
Local Sources of Revenue (1000)					
1110 Ad Valorem Tax Levy (Current)	\$ 78,212,318	\$ 10,631,743	\$ -	\$ 50,209,465	\$ 147,053,528
1120 Ad Valorem Tax Levy (Prior)	2,000,000	379,988	-	1,450,000	3,829,988
1130 Revenue in Lieu of Taxes	91,001	1,000	-	2,100	94,101
1200 Tuition and Fees	1,308,000	-	-	-	1,308,000
1310 Interest Revenue	370,000	275,485	1,000	38,000	684,485
1400 Rentals, Disposables and Commissions	535,000	40,485	-	-	575,485
1500 Reimbursements	2,227,761	1,900	-	-	2,229,661
1600 Other Local Sources of Revenue	10,058,014	35,571	-	-	10,103,585
1700 Child Nutrition Revenue	-	4,130,900	-	-	4,130,900
5160 Activity Fund Reimbursement	261,043	80,815	-	-	321,858
Total Local Sources of Revenue	93,073,137	15,556,999	1,000	61,699,565	170,330,701
Intermediate Sources of Revenue (2000)					
Total Intermediate Sources of Revenue	9,825,000	-	-	-	9,825,000
State Sources of Revenue (3000)					
Total State Sources of Revenue	167,565,251	3,028,874	-	-	168,594,125
Federal Sources of Revenue (4000)					
Total Federal Sources of Revenue	45,093,863	19,637,620	-	-	64,731,483
Total New Revenue from all Sources	305,557,251	38,223,493	1,000	61,699,565	405,481,309
Non-Revenue Receipts					
5111 Premium on Bonds Sold	-	-	-	500,000	500,000
5112 Bond Issuances	-	-	86,000,000	-	86,000,000
Total Non-Revenue	-	-	86,000,000	500,000	86,500,000
Carryover Sources of Revenue					
8110 Prior Year Fund Balance	21,330,874	7,082,938	7,172,587	46,989,303	82,575,685
8130 Lapsed Appropriations	4,000,000	120,000	-	-	5,120,000
8140 Estopped Warrants	-	-	-	-	-
Total Carryover Sources of Revenue	25,330,874	7,202,938	7,172,587	46,989,303	87,695,685
Total Revenue	\$ 330,888,225	\$ 45,426,432	\$ 94,173,587	\$ 109,188,868	\$ 579,677,172

Preliminary 2014-2015 Expenditure Summary

Major OCAS Object	GOVERNMENTAL FUNDS				Total Appropriated Funds
	General Fund (11-12) FY 2014-2015	Special Revenue (21-22) FY 2014-2015	Capital Improvements (30's) FY 2014-2015	Debt Service (41) FY 2014-2015	
1000 Salaries	\$ 200,845,157	\$ 15,447,598	\$ -	\$ -	\$ 216,292,755
2000 Benefits	54,885,275	3,877,899	-	-	58,763,174
3000 Purchased Professional & Technical Services	12,155,438	728,404	5,000,000	-	17,883,842
4000 Purchased Property Services	3,700,382	5,238,581	55,200,000	-	64,138,963
5000 Other Purchased Services	5,666,294	1,680,133	116,000	-	8,442,427
6000 Supplies and Materials	22,724,320	12,365,515	29,707,587	-	64,797,422
7000 Property	108,593	200,000	4,000,000	-	4,308,593
8000 Other Objects	2,438,066	3,176,385	150,000	109,188,868	114,951,319
9000 Other Uses of Funds	7,127,753	-	-	-	7,127,753
Total Expenditures	\$ 310,147,288	\$ 42,684,513	\$ 94,173,587	\$ 109,188,868	\$ 556,204,256

FUNDS BY CATEGORY

<u>Category</u>	<u>Funds</u>
General Fund	General Fund (11) Co-Op (12)
Special Revenue Funds	Building Fund (21) Child Nutrition Fund (22)
Capital Improvement Funds	Bond Fund (30's)
Debt Service Fund	Debt Service (Sinking) Fund (41)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

		General Fund (11-12) FY 2014-2015	Special Revenue (21-22) FY 2014-2015	Capital Improvements (30's) FY 2014-2015	Debt Service (41) FY 2014-2015	Total Appropriated Funds FY 2014-2015
All Appropriated Funds						
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 76,212,318	\$ 10,631,743	\$ -	\$ 60,209,465	\$ 147,053,526
1120	Ad Valorem Tax Levy (prior)	2,000,000	379,998	-	1,450,000	3,829,998
1130	Revenue in Lieu of Taxes	91,001	1,000	-	2,100	94,101
1200	Tuition and Fees	1,308,000	-	-	-	1,308,000
1310	Interest Revenue	370,000	275,485	1,000	-	646,485
13XX	Earnings on Investments	-	-	-	38,000	38,000
1400	Rentals, Disposals and Commissions	535,000	40,489	-	-	575,489
1500	Reimbursements	2,227,761	1,000	-	-	2,228,761
1600	Other Local Sources of Revenue	10,068,014	35,571	-	-	10,103,585
1700	Child Nutrition Revenue	-	4,130,900	-	-	4,130,900
5160	Activity Fund Reimbursement	261,043	60,813	-	-	321,856
	Total Local Sources of Revenue	93,073,137	15,556,999	1,000	61,699,565	170,330,701
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	8,000,000	-	-	-	8,000,000
2XXX	Other County Revenue	1,825,000	-	-	-	1,825,000
	Total Intermediate Sources of Revenue	9,825,000	-	-	-	9,825,000
State Sources of Revenue (3000)						
3100	State Dedicated Revenue	25,244,500	-	-	-	25,244,500
3210	Foundation and Incentive Aid	-	-	-	-	-
	TPS	92,146,761	-	-	-	92,146,761
	Charter Schools/Headstart	7,690,293	-	-	-	7,690,293
3200	Other State Aid	23,996,958	650,376	-	-	24,647,334
3300	Community Education Grants	1,471,840	-	-	-	1,471,840
3400	State Categorical Revenue	4,505,521	-	-	-	4,505,521
3500	Special Programs	-	-	-	-	-
3600	Other State Sources of Revenue	1,542,297	-	-	-	1,542,297
3700	Child Nutrition Revenue	-	2,378,498	-	-	2,378,498
3800	Vocational Education Programs	967,081	-	-	-	967,081
	Total State Sources of Revenue	157,565,251	3,028,874	-	-	160,594,125
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,238,673	-	-	-	1,238,673
4200	Academic Achievement of the Disadvantaged	29,252,942	-	-	-	29,252,942
4300	Individuals with Disabilities	11,129,991	-	-	-	11,129,991
4400	No Child Left Behind, Continued	117,107	-	-	-	117,107
4500	Federal Grants through State Sources	310,211	-	-	-	310,211
4600	Other Federal Revenue through State Sources	40,000	-	-	-	40,000
4680	Miscellaneous Federal Revenue	2,142,182	-	-	-	2,142,182
4700	Child Nutrition Revenue	-	19,637,620	-	-	19,637,620
4800	Federal Vocational Programs	862,757	-	-	-	862,757
	Total Federal Sources of Revenue	45,093,863	19,637,620	-	-	64,731,483
	Total New Revenue from all Sources	305,557,251	38,223,493	1,000	61,699,565	405,481,309
Non-Revenue Receipts						
5111	Premium on Bond Issuances	-	-	-	500,000	500,000
5112	Bond Issuances	-	-	86,000,000	-	86,000,000
	Total Non-Revenue Receipts	-	-	86,000,000	500,000	86,500,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	21,330,974	7,082,999	7,172,587	46,989,303	82,575,863
6130	Lapsed Appropriations	4,000,000	120,000	1,000,000	-	5,120,000
6140	Estopped Warrants	-	-	-	-	-
	Total Carryover Sources of Revenue	25,330,974	7,202,999	8,172,587	46,989,303	87,695,863
	Total Revenue	\$ 330,888,225	\$ 45,426,492	\$ 94,173,587	\$ 109,188,868	\$ 579,677,172

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

All Appropriated Funds

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
1000	SALARIES			
	Certified 11XX	\$ 129,257,990	\$ 133,374,062	\$ 138,994,099
	Non-Certified 12XX	61,685,836	64,571,382	65,963,347
	Other Salaries 13XX-19XX	9,451,274	10,959,228	10,835,317
	TOTAL SALARIES	200,395,099	208,904,672	215,792,763
2000	BENEFITS			
	Group Insurance 21XX, 22XX	22,184,635	23,750,325	23,561,255
	FICA & Medicare 23XX, 24XX	14,451,212	15,910,586	15,415,512
	Employer Retirement 25XX, 26XX	16,789,481	18,496,644	18,759,207
	Workers Compen. & Emp.Assist. 27XX, 28XX	7,596,133	3,797,694	1,027,200
	TOTAL BENEFITS	61,021,461	61,955,249	58,763,174
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	12,518,638	12,086,642	17,883,842
4000	PURCHASED PROPERTY SERVICES			
	Water & Sewage 41XX	1,490,138	1,490,138	1,390,138
	Refuse & Contract Services 42XX	2,141,397	2,106,787	2,141,789
	Repairs & Maintenance 43XX	3,284,914	3,731,904	3,590,259
	Other Purchased Services	37,753,115	30,486,946	57,016,777
	TOTAL PURCHASED PROPERTY SERVICES	44,669,564	37,815,775	64,138,963
5000	OTHER PURCHASED SERVICES			
	Student Transportation / Travel Services 51XX	73,212	44,043	59,152
	Telephone and Postage 53XX	1,696,441	1,438,591	1,357,930
	In-District Mileage 580X & 581X	1,169,764	256,666	244,642
	Out-of-District Travel 582X	-	658,185	875,693
	Other Purchased Services	5,362,132	5,158,816	5,905,010
	TOTAL OTHER PURCHASED SERVICES	8,301,550	7,556,301	8,442,427
6000	SUPPLIES AND MATERIALS			
	Instructional and Other Supplies 61XX	3,123,493	5,587,078	4,467,219
	Electricity 624X	5,710,651	5,810,651	4,810,651
	Gasoline 625X & 6290	1,560,043	1,717,809	1,254,385
	Heating 627X	1,405,505	1,441,398	1,441,398
	Food and Other Supplies 63XX	11,688,630	11,378,023	12,001,092
	Books 64XX	4,181,307	7,293,758	4,628,137
	Technology Related Supplies 65XX	13,768,415	23,365,719	31,396,172
	Student/Staff Expenditures 68xx	2,465,324	2,524,949	4,798,368
	TOTAL SUPPLIES AND MATERIALS	43,903,368	59,119,385	64,797,422
7000	PROPERTY			
	Equipment	5,825,335	6,783,214	4,306,593
8000	OTHER OBJECTS			
	Dues and Registrations 81XX & 86XX	824,123	711,055	995,065
	Judgements & Debt Related 82XX & 83XX	53,861,617	52,538,023	109,188,868
	Reserve for Estimate 84XX	-	-	4,032,460
	Revaluation of Property 87XX	650,681	671,029	691,160
	Student Aid Payments 88xx	-	-	43,166
	Reserves & Other Expenses 89XX	2,269	-	600
	TOTAL OTHER OBJECTS	55,338,690	53,920,107	114,951,319
9000	OTHER USES OF FUNDS			
	Reimbursement 93XX	48,457	60,000	497,399
	Petty Cash 96XX	5,347	4,612	10,301
	Charter Schools & Indirect Costs 97XX	4,251,696	6,135,007	6,620,053
	TOTAL OTHER USES OF FUNDS	4,305,500	6,199,619	7,127,753
	TOTAL EXPENDITURES	\$ 436,279,206	\$ 454,340,964	\$ 556,204,256

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

General Fund (11)	Actual Revenue FY 2012-2013	Estimated Actual Revenue FY 2013-2014	Preliminary Revenue Budget FY 2014-2015
Local Sources of Revenue (1000)			
1110 Ad Valorem Tax Levy (current)	\$ 77,779,490	\$ 76,400,000	\$ 76,212,318
1120 Ad Valorem Tax Levy (prior)	2,454,621	2,344,338	2,000,000
1130 Revenue in Lieu of Taxes	89,677	104,760	91,001
1200 Tuition and Fees	1,381,597	1,288,013	1,308,000
1300 Earnings on Investments	402,375	375,000	370,000
1400 Rentals, Disposals and Commissions	523,413	1,531,508	535,000
1500 Reimbursements	2,189,806	6,863,673	2,227,761
1600 Other Local Sources of Revenue	6,139,205	7,121,342	10,068,014
5160 Activity Fund Reimbursement	335,691	260,108	261,043
Total Local Sources of Revenue	<u>91,295,875</u>	<u>96,288,742</u>	<u>93,073,137</u>
Intermediate Sources of Revenue (2000)			
2100 County 4 Mill Tax Levy	7,897,658	8,000,000	8,000,000
2XXX Other County Revenue	2,216,358	1,839,957	1,825,000
Total Intermediate Sources of Revenue	<u>10,114,016</u>	<u>9,839,957</u>	<u>9,825,000</u>
State Sources of Revenue (3000)			
3110 Gross Production Tax	66,321	50,000	50,000
3120 Motor Vehicle Collections	18,828,016	19,250,000	19,500,000
3130 REA Tax	9,840	9,500	9,500
3140 State School Land Earnings	5,703,555	5,600,000	5,600,000
3150 Vehicle Stamp Tax	87,200	80,000	85,000
Total Dedicated Revenue	<u>24,694,932</u>	<u>24,989,500</u>	<u>25,244,500</u>
3210 Foundation and Incentive Aid			
TPS	89,548,578	91,312,794	92,146,761
Charter Schools/Headstart	7,612,622	7,676,713	7,690,293
3230 Teacher Consultant Stipends	-	-	-
3250 Flexible Benefit Allowance	22,382,724	23,112,463	23,996,958
Total State Aid	<u>119,543,924</u>	<u>122,101,970</u>	<u>123,834,012</u>
3300 Community Education Grants	1,761,943	1,576,943	1,471,840
3400 State Categorical Revenue	3,403,369	3,576,852	4,505,521
3500 Special Programs	84,000	84,000	-
3600 Other State Sources of Revenue	882,607	1,028,504	1,542,297
3800 Vocational Education Programs	725,129	695,282	967,081
Total Other State Sources of Revenue	<u>6,857,048</u>	<u>6,961,581</u>	<u>8,486,739</u>
Total State Sources of Revenue	<u>151,095,904</u>	<u>154,053,051</u>	<u>157,565,251</u>
Federal Sources of Revenue (4000)			
4100 Direct Grants from the Federal Government	1,368,554	1,176,438	1,238,673
4200 Academic Achievement of the Disadvantaged (NCLB)	27,555,804	25,283,153	29,207,278
4300 Individuals with Disabilities	9,373,718	10,262,455	11,129,991
4400 No Child Left Behind, Continued	156,416	150,839	117,107
4500 Federal Grants through State Sources	162,412	177,835	310,211
4600 Other Federal Revenue through State Sources	875,354	92,009	40,000
4689 Miscellaneous Federal Revenue	1,829,838	1,730,793	2,142,182
4800 Federal Vocational Programs	725,619	861,881	862,757
Total Federal Sources of Revenue	<u>42,047,715</u>	<u>39,735,403</u>	<u>45,048,199</u>
Total New Revenue from all Sources	<u>294,553,510</u>	<u>299,917,153</u>	<u>305,511,587</u>
Carryover Sources of Revenue			
6110 Prior Year Fund Balance	16,117,919	20,740,939	21,330,974
6130 Lapsed Appropriations	4,000,000	5,300,000	4,000,000
6140 Estopped Warrants	-	-	-
6200 Interfund Transfer	-	-	-
Total Carryover Sources of Revenue	<u>20,117,919</u>	<u>26,040,939</u>	<u>25,330,974</u>
Total Revenue	<u>\$ 314,671,429</u>	<u>\$ 325,958,092</u>	<u>\$ 330,842,561</u>

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

General Fund (11)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
1000	SALARIES			
	Certified 11XX	\$ 129,257,990	\$ 133,374,062	\$ 138,994,099
	Non-Certified 12XX	47,933,090	49,961,865	50,628,831
	Other Salaries 13XX-19XX	9,327,490	10,742,808	10,714,226
	TOTAL SALARIES	186,518,570	194,078,735	200,337,156
2000	BENEFITS			
	Group Insurance 21XX, 22XX	20,518,700	21,855,189	21,889,278
	FICA & Medicare 23XX, 24XX	13,455,712	14,826,936	14,386,310
	Employer Retirement 25XX, 26XX	16,225,986	17,896,653	18,107,378
	Workers Compen. & Emp.Assist. 27XX, 28XX	7,083,554	3,289,004	500,000
	TOTAL BENEFITS	57,283,952	57,867,782	54,882,966
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	9,512,902	9,712,162	12,140,586
4000	PURCHASED PROPERTY SERVICES			
	Water & Sewage 41XX	1,490,138	1,490,138	1,390,138
	Refuse & Contract Services 42XX	1,275,592	4,300	4,300
	Repairs & Maintenance 43XX	1,203,864	1,213,802	1,263,118
	Other Purchased Services	349,352	520,859	1,042,826
	TOTAL PURCHASED PROPERTY SERVICES	4,318,946	3,229,099	3,700,382
5000	OTHER PURCHASED SERVICES			
	Student Transportation / Travel Services 51XX	73,212	44,043	59,152
	Telephone and Postage 53XX	1,603,548	1,345,055	1,262,440
	In-District Mileage 580X & 581X	1,121,250	224,504	217,741
	Out-of-District Travel 582X	-	649,230	863,014
	Other Purchased Services	4,572,684	3,687,753	4,253,199
	TOTAL OTHER PURCHASED SERVICES	7,370,694	5,950,585	6,655,546
6000	SUPPLIES AND MATERIALS			
	Instructional and Other Supplies 61XX	2,877,974	5,387,973	4,207,334
	Electricity 624X	5,710,651	5,810,651	4,810,651
	Gasoline 625X & 6290	1,560,043	1,717,809	1,254,385
	Heating 627X	1,405,505	1,441,398	1,441,398
	Other Supplies 63XX	-	46	-
	Books 64XX	2,248,805	4,032,585	4,379,615
	Technology Related Supplies 65XX	6,576,355	5,178,504	1,829,864
	Student/Staff Expenditures 68XX	2,456,872	2,524,331	4,798,368
	TOTAL SUPPLIES AND MATERIALS	22,836,205	26,093,297	22,721,615
7000	PROPERTY/EQUIPMENT			
	Equipment	309,973	255,445	106,593
8000	OTHER OBJECTS			
	Dues and Registrations 81XX & 86XX	820,798	570,983	839,865
	Judgements & Debt Related 82XX & 83XX	-	-	-
	Reserve for Estimate 84XX	-	-	861,275
	Revaluation of Property 87XX	650,681	671,029	691,160
	Student Aid Payments 88XX	-	-	43,166
	Reserves & Other Expenses 89XX	2,269	-	600
	TOTAL OTHER OBJECTS	1,473,748	1,242,012	2,436,066
9000	OTHER USES OF FUNDS			
	Reimbursement 93XX	48,457	60,000	497,399
	Petty Cash 96XX	5,347	4,612	10,301
	Charter Schools & Indirect Costs 97XX	4,251,696	6,133,387	6,613,014
	TOTAL OTHER USES OF FUNDS	4,305,500	6,197,999	7,120,714
	TOTAL GENERAL FUND	\$ 293,930,490	\$ 304,627,116	\$ 310,101,624

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

Cooperative Fund (12)	Actual Revenue FY 2012-2013	Estimated Actual Revenue FY 2013-2014	Preliminary Revenue Budget FY 2014-2015
Federal Sources of Revenue (4000)			
4100 Direct Grants from the Federal Government	-	-	-
4200 Academic Achievement of the Disadvantaged (NCLB)	22,951	45,664	45,664
4300 Individuals with Disabilities	-	-	-
4400 No Child Left Behind, Continued	-	-	-
4500 Federal Grants through State Sources	-	-	-
4600 Other Federal Revenue through State Sources	-	-	-
4689 Miscellaneous Federal Revenue	-	-	-
4800 Federal Vocational Programs	-	-	-
Total Federal Sources of Revenue	<u>22,951</u>	<u>45,664</u>	<u>45,664</u>
Total New Revenue from all Sources	<u>22,951</u>	<u>45,664</u>	<u>45,664</u>
Carryover Sources of Revenue			
6110 Prior Year Fund Balance	-	-	-
6130 Lapsed Appropriations	-	-	-
6140 Estopped Warrants	-	-	-
Total Carryover Sources of Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>\$ 22,951</u>	<u>\$ 45,664</u>	<u>\$ 45,664</u>

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Cooperative Fund (12)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
1000	SALARIES			
	Certified 11XX	\$ -	\$ -	\$ -
	Non-Certified 12XX	-	-	-
	Other Salaries 13XX-19XX	38,668	7,522	8,011
	TOTAL SALARIES	38,668	7,522	8,011
2000	BENEFITS			
	Group Insurance 21XX, 22XX	-	-	-
	FICA & Medicare 23XX, 24XX	2,947	570	2,164
	Employer Retirement 25XX, 26XX	4,259	1,335	145
	Workers Compen. & Emp.Assist. 27XX, 28XX	-	-	-
	TOTAL BENEFITS	7,206	1,905	2,309
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	46,600	14,842	14,852
4000	PURCHASED PROPERTY SERVICES			
	Water & Sewage 41XX	-	-	-
	Refuse & Contract Services 42XX	-	-	-
	Repairs & Maintenance 43XX	-	-	-
	Other Purchased Services	-	-	-
	TOTAL PURCHASED PROPERTY SERVICES	-	-	-
5000	OTHER PURCHASED SERVICES			
	Student Transportation / Travel Services 51XX	-	-	-
	Telephone and Postage 53XX	-	-	-
	In-District Mileage 580X & 581X	259	-	-
	Out-of-District Travel 582X	-	4,108	5,179
	Other Purchased Services	195	5,500	5,569
	TOTAL OTHER PURCHASED SERVICES	454	9,608	10,748
6000	SUPPLIES AND MATERIALS			
	Instructional and Other Supplies 61XX	2,168	22	1,705
	Electricity 624X	-	-	-
	Gasoline 625X & 6290	-	-	-
	Heating 627X	-	-	-
	Other Supplies 63XX	-	-	-
	Books 64XX	2,432	899	1,000
	Technology Related Supplies 65XX	-	3,582	-
	Student/Staff Expenditures 68XX	15	-	-
	TOTAL SUPPLIES AND MATERIALS	4,615	4,503	2,705
7000	PROPERTY/EQUIPMENT			
	Equipment	-	-	-
8000	OTHER OBJECTS			
	Dues and Registrations 81XX & 86XX	-	-	-
	Judgements & Debt Related 82XX & 83XX	-	-	-
	Reserve for Estimate 84XX	-	-	-
	Revaluation of Property 87XX	-	-	-
	Student Aid Payments 88XX	-	-	-
	Reserves & Other Expenses 89XX	-	-	-
	TOTAL OTHER OBJECTS	-	-	-
9000	OTHER USES OF FUNDS			
	Reimbursement 93XX	-	-	-
	Petty Cash 96XX	-	-	-
	Charter Schools & Indirect Costs 97XX	-	1,620	7,039
	TOTAL OTHER USES OF FUNDS	-	1,620	7,039
	TOTAL GENERAL FUND	\$ 97,543	\$ 40,000	\$ 45,664

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

Building Fund (21)		Actual Revenue FY 2012-2013	Estimated Actual Revenue FY 2013-2014	Preliminary Revenue Budget FY 2014-2015
Local Sources of Revenue (1000)				
1110	Ad Valorem Tax Levy (current)	\$ 11,111,477	\$ 10,926,027	\$ 10,631,743
1120	Ad Valorem Tax Levy (prior)	350,664	334,909	379,998
1130	Revenue in Lieu of Taxes	967	500	1,000
1300	Earnings on Investments	223,053	194,586	272,985
1400	Rentals, Disposals and Commissions	29,480	26,376	40,489
1500	Reimbursements	12,660	2,644,871	1,000
1600	Other Local Sources of Revenue	4,157	18,258	6,406
	Total Local Sources of Revenue	11,732,458	14,145,527	11,333,621
State Sources of Revenue (3000)				
3250	Flexible Benefit Allowance	594,194	650,376	650,376
3600	Other State Sources of Revenue	-	-	-
	Total State Sources of Revenue	594,194	650,376	650,376
	Total New Revenue from all Sources	12,326,652	14,795,903	11,983,997
Carryover Sources of Revenue				
6110	Prior Year Fund Balance	3,834,664	4,370,117	4,851,020
6130	Lapsed Appropriations	20,000	185,000	20,000
6140	Estopped Warrants	-	-	-
	Total Carryover Sources of Revenue	3,854,664	4,555,117	4,871,020
	Total Revenue	\$ 16,181,316	\$ 19,351,020	\$ 16,855,017

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Building Fund (21)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
1000	SALARIES			
	Certified 11XX	\$ -	\$ -	\$ -
	Non-Certified 12XX	5,323,710	5,743,840	6,130,641
	Other Salaries 13XX-19XX	83,008	79,857	58,906
	TOTAL SALARIES	5,406,718	5,823,697	6,189,547
2000	BENEFITS			
	Group Insurance 21XX, 22XX	550,990	586,733	573,283
	FICA & Medicare 23XX, 24XX	399,020	438,799	434,729
	Employer Retirement 25XX, 26XX	329,981	342,848	309,756
	Workers Compen. & Emp.Assist. 27XX, 28XX	2,086	3,250	-
	TOTAL BENEFITS	1,282,077	1,371,630	1,317,768
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	162,519	54,962	713,254
4000	PURCHASED PROPERTY SERVICES			
	Water & Sewage 41XX	-	-	-
	Contract Services 42XX	292,805	1,529,487	1,564,489
	Repairs & Maintenance 43XX	1,505,985	1,534,476	1,531,683
	Other Purchased Services	2,914,132	3,219,287	773,951
	TOTAL PURCHASED PROPERTY SERVICES	4,712,922	6,283,250	3,870,123
5000	OTHER PURCHASED SERVICES			
	Telephone and Postage 53XX	47,798	52,804	58,144
	In-District Mileage 580X & 581X	-	-	1,000
	Out-of-District Travel 582X	-	-	-
	Other Purchased Services	-	710,130	781,582
	TOTAL OTHER PURCHASED SERVICES	47,798	762,934	840,726
6000	SUPPLIES AND MATERIALS			
	Supplies 61XX	182,898	151,277	176,414
	Electricity 624X	-	-	-
	Gasoline 625X & 6290	-	-	-
	Books 64XX	-	-	-
	Technology Related Supplies 65XX	-	27,743	6,000
	Student/Staff Expenditures 68xx	-	-	-
	TOTAL SUPPLIES AND MATERIALS	182,898	179,020	182,414
7000	PROPERTY			
	Equipment	16,267	24,507	65,000
8000	OTHER OBJECTS			
	Dues and Registrations 81XX & 86XX	-	-	5,000
	Reserve for Estimate 84XX	-	-	3,171,185
	Reserves & Other Expenses 89XX	-	-	-
	TOTAL OTHER OBJECTS	-	-	3,176,185
	TOTAL BUILDING FUND	\$ 11,811,199	\$ 14,500,000	\$ 16,355,017

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

Child Nutrition Fund (22)		Actual Revenue FY 2012-2013	Estimated Actual Revenue FY 2013-2014	Preliminary Revenue Budget FY 2014-2015
Local Sources of Revenue (1000)				
1300	Earnings on Investments	\$ 1,901	\$ 3,000	\$ 2,500
1400	Rentals, Disposals and Commissions	-	-	-
1600	Other Local Sources of Revenue	-	-	29,165
1710	Student Lunches	1,033,513	927,302	999,999
1720	Student Breakfasts	3,178	3,000	4,200
1730	Adult Lunch/Breakfast	191,329	192,968	237,862
1740	A La Carte Food	355,058	379,617	394,935
1760	Contract Food	2,698,876	2,750,000	2,365,592
1790	Other District Revenue	210,493	109,686	128,312
5160	Activity Fund Reimbursement	64,649	50,000	60,813
Total Local Sources of Revenue		<u>4,558,997</u>	<u>4,415,573</u>	<u>4,223,378</u>
State Sources of Revenue (3000)				
3320	In Lieu-Flexible Benefit Allow-Support	627,619	532,650	532,650.00
3350	Flexible Benefit Allow-Support	1,118,455	1,536,068	1,536,068.00
3710	State Reimbursement	-	-	-
3720	State Matching	309,780	309,484	309,780
Total State Sources of Revenue		<u>2,055,854</u>	<u>2,378,202</u>	<u>2,378,498</u>
Federal Sources of Revenue (4000)				
4490	Impact Aid	-	-	-
4680	Miscellaneous Federal Revenue	-	-	-
4710	Lunches	12,385,903	11,690,000	12,215,000
4720	Breakfasts	5,457,514	5,686,522	5,966,415
4740	Summer Food Program	547,157	501,053	338,789
4750	Child & Adult Care	86,357	80,000	173,000
4760	Fresh Fruit & Vegetables Programs	803,761	1,232,489	944,416
4770	ARRA Equipment Assistance	-	-	-
Total Federal Sources of Revenue		<u>19,280,692</u>	<u>19,190,064</u>	<u>19,637,620</u>
Total New Revenue from all Sources		<u>25,895,543</u>	<u>25,983,839</u>	<u>26,239,496</u>
Carryover Sources of Revenue				
6110	Prior Year Fund Balance	974,246	1,881,517	2,231,979
6130	Lapsed Appropriations	65,000	174,000	100,000
6140	Estopped Warrants	-	-	-
Total Carryover Sources of Revenue		<u>1,039,246</u>	<u>2,055,517</u>	<u>2,331,979</u>
Total Revenue		<u>\$ 26,934,789</u>	<u>\$ 28,039,356</u>	<u>\$ 28,571,475</u>

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Child Nutrition Fund (22)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
1000	SALARIES			
	Certified 11XX	\$ -	\$ -	\$ -
	Non-Certified 12XX	8,429,035	8,865,677	9,203,875
	Other Salaries 13XX-19XX	2,109	129,041	54,174
	TOTAL SALARIES	8,431,144	8,994,718	9,258,049
2000	BENEFITS			
	Group Insurance 21XX, 22XX	1,114,945	1,308,403	1,098,694
	FICA & Medicare 23XX, 24XX	593,534	644,281	592,309
	Employer Retirement 25XX, 26XX	229,255	255,808	341,928
	Workers Compen. & Emp.Assist. 27XX , 28XX	510,492	505,440	527,200
	TOTAL BENEFITS	2,448,226	2,713,932	2,560,131
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	39,378	12,906	15,150
4000	PURCHASED PROPERTY SERVICES			
	Refuse & Contract Services 42XX	573,000	573,000	573,000
	Repairs & Maintenance 43XX	575,065	983,626	795,458
	Other Purchased Services	47,520	-	-
	TOTAL PURCHASED PROPERTY SERVICES	1,195,585	1,556,626	1,368,458
5000	OTHER PURCHASED SERVICES			
	Telephone and Postage 53XX	45,096	40,732	37,346
	In-District Mileage 580X & 581X	48,255	32,162	25,901
	Out-of-District Travel 582X	-	4,847	7,500
	Other Purchased Services	779,253	735,191	748,660
	TOTAL OTHER PURCHASED SERVICES	872,604	812,932	819,407
6000	SUPPLIES AND MATERIALS			
	Supplies 61XX	60,423	47,806	81,766
	Food Purchases 63XX	11,688,630	11,377,977	12,001,092
	Books 64XX	2,739	-	-
	Technology Related Supplies 65XX	126,185	129,420	100,243
	TOTAL SUPPLIES AND MATERIALS	11,877,977	11,555,203	12,183,101
7000	PROPERTY			
	Equipment	188,318	155,924	135,000
8000	OTHER OBJECTS			
	Reserve for Estimate 84XX	-	-	-
	Dues & Staff Registrations 81XX & 86XX	40	5,136	200
	Reserves & Other Expenses 89XX	-	-	-
	TOTAL OTHER OBJECTS	40	5,136	200
	TOTAL CHILD NUTRITION FUND	\$ 25,053,272	\$ 25,807,377	\$ 26,339,496

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

Capital Improvement Funds (30's)	Actual Revenue FY 2012-2013	Estimated Actual Revenue FY 2013-2014	Preliminary Revenue Budget FY 2014-2015
Local Sources of Revenue (1000)			
1300 Earnings on Investments and Miscellaneous	\$ -	\$ -	\$ 1,000
Total New Revenue from all Sources	-	-	1,000
Non-Revenue Receipts (5000)			
5112 Bond Issuances	48,000,000	58,000,000	86,000,000
Carryover Sources of Revenue (6000)			
6110 Prior Year Fund Balance	6,037,290	3,693,898	7,172,587
6130 Lapsed Appropriations	1,181,999	2,307,137	1,000,000
6140 Estopped Warrants	-	-	-
6200 Interfund Transfer	(307)	-	-
Total Carryover Sources of Revenue	7,218,982	6,001,035	8,172,587
Total Revenue	\$ 55,218,982	\$ 64,001,035	\$ 94,173,587

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Capital Improvement Funds (30's)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	\$ 2,757,238	\$ 2,291,770	\$ 5,000,000
4000	PURCHASED PROPERTY SERVICES			
	Refuse & Contract Services 42XX	-	-	-
	Repairs & Maintenance 43XX	-	-	-
	Other Purchased Services	34,442,111	26,746,800	55,200,000
	TOTAL PURCHASED PROPERTY SERVICES	34,442,111	26,746,800	55,200,000
5000	OTHER PURCHASED SERVICES			
	Telephone & Postage 53XX	-	-	-
	Advertisements 54XX	10,000	9,942	116,000
	Other Services 55XX, 58XX, 59XX	-	10,300	-
	TOTAL OTHER PURCHASED SERVICES	10,000	20,242	116,000
6000	SUPPLIES AND MATERIALS			
	Instructional and Other Supplies 61XX	31	-	-
	Books 64XX	1,927,331	3,260,274	247,522
	Technology Related Supplies 65XX	7,065,874	18,026,470	29,460,065
	Student/Staff Expenditures 68XX	8,437	618	-
	TOTAL SUPPLIES AND MATERIALS	9,001,673	21,287,362	29,707,587
7000	PROPERTY			
	Land Improvements 71XX	-	-	-
	School Additions and Improvements 72XX	-	-	-
	Equipment 73XX	1,028,197	4,681,793	3,877,800
	Automobiles and Trucks 761X, 764X	4,282,580	1,665,545	-
	Buses 762X, 765X	-	-	122,200
	TOTAL PROPERTY	5,310,777	6,347,338	4,000,000
8000	OTHER OBJECTS			
	Dues and Registrations 81XX & 86XX	3,285	134,936	150,000
	Reserve for Estimate 84XX	-	-	-
	Reserves and Other Expenses 89XX	-	-	-
	TOTAL OTHER OBJECTS	3,285	134,936	150,000
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 51,525,084	\$ 56,828,448	\$ 94,173,587

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Revenue Summary**

Debt Service Fund (41)	Actual Revenue FY 2012-2013	Estimated Actual Revenue FY 2013-2014	Preliminary Revenue Budget FY 2014-2015
Local Sources of Revenue (1000)			
1110 Ad Valorem Tax Levy (current)	\$ 50,595,456	\$ 50,350,000	\$ 60,209,465
1120 Ad Valorem Tax Levy (prior)	1,595,591	1,550,000	1,450,000
1130 Revenue in Lieu of Taxes	4,555	2,119	2,100
13XX Earnings on Investments	34,870	65,295	38,000
1600 Other Local Sources of Revenue	-	-	-
Total Local Sources of Revenue	<u>52,230,472</u>	<u>51,967,414</u>	<u>61,699,565</u>
State Sources of Revenue (3000)			
3600 Other State Sources of Revenue	-	-	-
Total New Revenue from all Sources	<u>52,230,472</u>	<u>51,967,414</u>	<u>61,699,565</u>
Non-Revenue Receipts (5000)			
5111 Premium on Bond Issuances	<u>432,193</u>	<u>534,912</u>	<u>500,000</u>
Carryover Sources of Revenue			
6110 Prior Year Fund Balance	48,223,646	47,025,000	46,989,303
6130 Lapsed Appropriations	-	-	-
6140 Estopped Warrants	-	-	-
6200 Interfund Transfer	<u>307</u>	<u>-</u>	<u>-</u>
Total Carryover Sources of Revenue	<u>48,223,953</u>	<u>47,025,000</u>	<u>46,989,303</u>
Total Revenue	<u><u>\$ 100,886,618</u></u>	<u><u>\$ 99,527,326</u></u>	<u><u>\$ 109,188,868</u></u>

**Independent School District Number One
Tulsa Public Schools
Preliminary 2014-2015 Expenditure Summary**

Debt Service Fund (41)

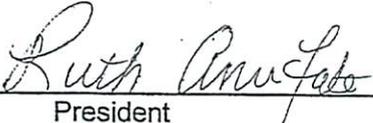
MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2012-2013	Estimated Actual Expenditures FY 2013-2014	Preliminary Expenditure Budget FY 2014-2015
8000	OTHER OBJECTS			
	Judgments 8200	\$ 5,061	\$ -	\$ -
	Redemption of Principal 831X	50,268,039	39,839,968	-
	Redemption of Interest 832X	3,588,517	12,698,055	109,188,868
		53,861,617	52,538,023	109,188,868
9000	OTHER USES OF FUNDS	-	-	-
	TOTAL DEBT SERVICE FUND	\$ 53,861,617	\$ 52,538,023	\$ 109,188,868

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
3027 South New Haven
TULSA, OKLAHOMA 74114
(918) 746-6800

ADOPTION OF SCHOOL DISTRICT BUDGET

STATE OF OKLAHOMA, COUNTY OF TULSA

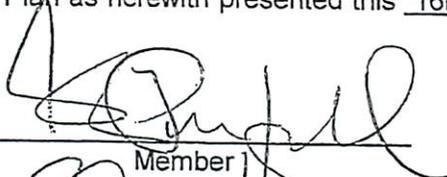
We, the undersigned members of the Independent School District Number One Board of Education of said County and State, do hereby certify that we have adopted the Independent School District Number One Budget and Financing Plan as herewith presented this 16th day of June, 2014.



President



Member



Member



Member

ATTEST:



Clerk of Board of Education