

State

STATE OF OKLAHOMA
TULSA COUNTY
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PAT KEY
TULSA COUNTY CLERK

CITY OF BIXBY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2016

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2017

FILED

OCT 28 2016

State Auditor & Inspector

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OCT 28 2016

State Auditor
and Inspector

INDEX

	<u>Actual Page No.</u>
Cover Page	1
Index	2
Proof of Publication Page	3-5
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	6
Form SF-2 Statement of Cash Accounts, Disbursements and Balance	7
Form SF-3 Detail Status of Bond and Coupon Indebtedness	8-12
Form SF-4 Statement of Investments	13
Form SF-5 Judgment Indebtedness Affecting Homesteads	14
Form SF-6 County Excise Board's Appropriation of Income and Revenues	15
Form SF-7 Certificate of Excise Board and Appropriation of Income and Revenues	16

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

Account Number

1017751

Date

June 08, 2016

CITY OF BIXBY-LEGALS,
Attn YVONNE ADAMS
PO BOX 70
BIXBY, OK 74008

Date	Category	Description	Ad Size	Total Cost
06/08/2016	Legal Notices	PROPOSED BUDGET 2016-2017	4 x 9.00 CL	240.64

Published in the Tulsa Business & Legal News, Tulsa

The City Council of the City of Bixby will hold a public meeting, beginning at 6:00 p.m. on Monday, June 13, 2016, to receive written or oral comments and for holding the proposed budget for Fiscal Year 2016/2017. The following information is available for public inspection in City Hall during no

CITY OF BIXBY 2016-2017

Fund	Taxes	Charges for Services	Description
General Fund	\$7,232,987		5/11/2016; 6/6/2016
Street and Alley Fund	220,000		Kyle Allen; Individual; Primelending; Business; 15 E. 22nd St.; Tulsa; OK; 74114 blk 1 Terwilliger Heights addn; \$304,480; 201604406
Capital Improvement Fund	1,389,500		5/11/2016; 6/6/2016
Fishing License Fund			Linda Sherry Landino; Individual; 1st Capital Mortgage Lending; 8406 Willow Springs Rd.; Broken Arrow; OK; 74006; \$208,000; 201604407
Downtown River Corridor Fund	288,172		5/11/2016; 6/6/2016
Citizen's Planned Fund	2,205,575		Earl Hutching; Individual; Business; 3161 130th East Pl.; Tulsa; OK; 74112 blk 1 Briarglen addn; \$81,820; 2016043049; 5/9/2016
Disaster Recovery Reserve Fund			5/2/2016
Park Fund	1,176,375		9,878.13 Patriot Home Building, LLC; Business; SpiritBank; Business; 5311 22nd Pl. South; Tulsa; OK; 74119 blk 6 The Estates at the River addn; \$308,000; 201604305
Stormwater Management Fund			5/9/2016; 6/2/2016
Water and Sewer Development Fund			Ryan McGuire; Individual; Associated Mortgage Corp; Business; 4819 S. Owasso Ave.; Tulsa; OK; 74105; It 4 blk 4 Evergreen addn; \$112,500; 201604305
E-911 Fund			
WWTP Fund			
Fry Creek Maintenance			
Economic Development Fund	153,548		
Debt Service	2,817,217		
Rural Fire			
2006 Debt Service	710,979		
Cemetery Care Fund		30,000	
Cemetery Beautification Fund		20,000	
Cemetery Maintenance Fund			
Police Asset Forfeiture - Federal			
Police Asset Forfeiture - State			
2011 Bond Fund			
Bixby Public Works Authority			
Dawes Building			
Use of Fund Balance			
	\$16,194,353	10,005,133	

ESTIMATED EXPENDITURES

Fund or Department	Personal Services	Material and Supplies	Description
General Fund			
Administration	\$486,850		
Legal Department	109,890	9,000	
Municipal Court	113,978	1,000	
Community Service		2,75	
General Government	464,684	48,42	
Police Department	3,092,638	168,44	
Fire Department	2,199,283	118,72	
Street Department	456,679	80.55	
Park Department			
Cemetery Department	86,542		
Emergency Services	4,100	5.00	
Street and Alley Fund		15.00	
Capital Improvement Fund			
Fishing License Fund			
Downtown River Corridor Fund			
Citizen's Planned Fund			
Park Fund	572,142	287.00	
Economic Development Fund	257,496	49.20	
Stormwater Management Fund	5,500	1,601.20	
Water and Sewer Development Fund		3,550.00	
E-911 Fund			
WWTP Fund			
Fry Creek Maintenance			
Debt Service			
Cemetery Care Fund		539.00	
Cemetery Beautification Fund		6.00	
Cemetery Maintenance Fund		23.30	
Police Asset Forfeiture - Federal		50.00	
Police Asset Forfeiture - State		45.00	
2011 Bond Fund			
Bixby Public Works Authority	2,203,539	311.00	
Dawes Building			
	\$10,059,791	4,000.00	

Proof of Publication

I, of lawful age, being duly sworn, am a legal representative of Tulsa Business and Legal News of Tulsa, Oklahoma, a Daily newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 or Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

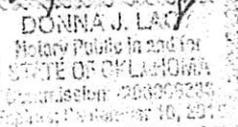
06/08/2016

Newspaper reference: 0000255488

Kayson Johnson
Legal Representative

Sworn to and subscribed before me this date:

10-8-16
Donna J. Lacy
Notary Public



My Commission expires: 9-10-16

THIS IS NOT A BILL. PLEASE PAY FROM INVOICE.
THANK YOU

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WHEEL LOADERS

L8552 CAT 972G
wheel loader

purple wave
auction

CITY OF BIXBY, OKLAHOMA
SINKING FUND
June 30, 2016

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	1,562,634	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$1,562,634</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,326,667	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	47,539	
14			
15			
16	Total Liabilities		<u>\$1,374,206</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>\$188,428</u></u>
Estimate of Sinking Fund Needs - Next Year			
18	Interest required on bonds (Form SF-3, Col. 29)	\$569,647	
19	Accrual on bonds (Form SF-3, Col. 12)	2,225,000	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	3,000	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$2,797,647</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2016

<u>Line</u> No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2015	1,683,861.58
2	Investments liquidated during year (Form SF-4, Col. 3)	-
Receipts and Apportionments:		
3	Ad Valorem Tax	2,872,490.67
4	Sales Tax	-
5	Interest	3,817.10
6	Other	29,943.00
7		
8		
9	Total receipts and apportionments	2,906,250.77
10	Total Available Resources	4,590,112.35
Disbursements:		
11	Interest coupons paid (Form SF-3, Col. 33)	650,128.75
12	Bonds paid (Form SF-3, Col. 16)	2,375,000.00
13	Commission paid fiscal agency	2,350.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17	Bank Charges	-
18	Excess Sales Tax Transfer Out	-
19		
20	Total disbursements	3,027,478.75
21	Cash balance - End of year, June 30, 2016 (To Form SF-1, Line 1)	1,562,633.60

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1						
2						
3						
4						
5	General Obligation Bond of 2006	06/01/06	06/01/08	475,000	06/01/21	475,000
6						
7	General Obligation Bond of 2007	06/01/07	06/01/09	500,000	06/01/22	500,000
8						
9	General Obligation Bond of 2008	06/01/08	06/01/10	455,000	06/01/23	485,000
10						
11	General Obligation Bond of 2011	06/01/11	06/01/13	710,000	06/01/26	770,000
12						
13	General Obligation Bond of 2013	11/19/14	11/01/14	225,000	11/01/19	235,000
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL				2,365,000		2,465,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1							
2							
3							
4							
5	6,600,000		6,600,000	15	440,000	10	4,400,000
6							
7	7,000,000		7,000,000	15	466,667	9	4,200,000
8							
9	6,400,000		6,400,000	15	426,667	8	3,413,333
10							
11	10,000,000		10,000,000	15	666,667	5	3,333,333
12							
13	1,280,000		1,280,000	5	225,000	3	600,000
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL					2,225,000.00		15,946,666.67
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2015	Bonds Paid During 2015-2016	Matured Bonds Unpaid	Balance of Liability 6/30/2016	Matured	Unmatured
1						
2						
3						
4						
5	3,750,000	475,000		175,000		2,375,000
6						
7	3,500,000	500,000		200,000		3,000,000
8						
9	2,730,000	455,000		228,333		3,215,000
10						
11	2,130,000	710,000		493,333		7,160,000
12						
13	135,000	235,000		230,000		910,000
14						
15						
16						
17				0		0
18						
19				0		0
20						
21				0		0
22						
23				0		0
24						
25				0		0
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL	2,375,000			1,326,667		16,660,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
Coupon Computation										
	First Next Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2016-2017	Total Interest To Levy For 2016 - 2017 Sum of Cols. 25 & 28	
1										
2										
3										
4										
5	Dec-16	3.80-4.00%						93,198.96	93,198.96	
6										
7	Dec-16	3.70-4.00%						116,687.50	116,687.50	
8										
9	Dec-16	3.00-3.85%						116,118.33	116,118.33	
10										
11	Dec-16	2.00-4.00%						226,642.00	226,642.00	
12										
13	Nov-16	2.25-2.50%						17,000.00	17,000.00	
14										
15										
16										
17										
18										
19										
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29										
30										
	PAGE TOTAL									
	GRAND TOTAL		0.00		0.00		0.00	569,646.79	569,646.79	
							(To SF-1, Line 9)	(To SF-1, Line 18)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2015				Interest Earned But Unpaid 6/30/2016	
	Matured	Unmatured	Interest Earnings Through 06/30/16	Coupons Paid Through 06/30/16	Matured	Unmatured
1						
2						
3						
4						
5		9,440.57	111,743.75	113,287.50		7,896.82
6						
7		11,416.67	135,437.50	137,000.00		9,854.17
8						
9		11,035.21	131,171.25	132,422.50		9,783.96
10						
11		20,170.00	240,842.00	242,025.00		18,987.00
12						
13		3660.92	22,750.00	25,393.75		1,017.17
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	55,723.37	641,944.50	650,128.75	47,539.12		
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2016

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
	(To SF-2, Line 1)			(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Judgment Judgment Judgment

1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/16		0.00	
10 Principal Amount Provided for in 2015/16		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2015 - 2016			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	

Amended

City of Bixby

Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2016-17 Estimate of Needs

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$2,797,647
2. Excess of Assets Over Liabilities (SF-1 Line 17)	188,428
3. Other Deductions:	
Sales Tax	-
4. Balance Required to Raise	\$2,609,219
5. Add 5% Overlevy for Delinquent Tax	130,461
6. Gross Balance of Requirements Appropriated from 2016 Ad Valorem Tax	\$2,739,680 ✓
7. Net Assessed Valuation	\$246,527,947
8. Mill Levy	11.11306

VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Bixby, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2016-2017 (yr.), is as follows:

This County	<u>Tulsa</u>	Real	\$ <u>229,803,985</u>	Personal	\$ <u>8,873,965</u>	Public Service	\$ <u>6,605,012</u>	Total	\$ <u>245,282,962</u>
Joint County	<u>Wagoner</u>	Real	\$ <u>1,160,970</u>	Personal	\$ <u>66,543</u>	Public Service	\$ <u>17,472</u>	Total	\$ <u>1,244,985</u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
Joint County	<u> </u>	Real	\$ <u> </u>	Personal	\$ <u> </u>	Public Service	\$ <u> </u>	Total	\$ <u> </u>
								Total Valuation, All Counties	\$ <u>246,527,947</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 11.11 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 26th day of October, 2016.

Charles S. Van D. Wilks
Member
Shedee Keelch
Member

Ruth B. Gaines
Chairman of County Excise Board
ATTEST: Pat Key
Secretary, County Excise Board

