

State

STATE OF OKLAHOMA
TULSA COUNTY
RECEIVED

15 AUG 24 AM 9:45

PAT KEY
TULSA COUNTY CLERK

CITY OF BIXBY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2015

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2016

FILED
OCT 23 2015
State Auditor & Inspector



INDEX

	<u>Actual Page No.</u>
Cover Page	1
Index	2
Proof of Publication Page	3-4
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	5
Form SF-2 Statement of Cash Accounts, Disbursements and Balance	6
Form SF-3 Detail Status of Bond and Coupon Indebtedness	7-11
Form SF-4 Statement of Investments	12
Form SF-5 Judgment Indebtedness Affecting Homesteads	13
Form SF-6 County Excise Board's Appropriation of Income and Revenues	14
Form SF-7 Certificate of Excise Board and Appropriation of Income and Revenues	15

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

PUBLISHER'S AFFIDAVIT

PUBLICATION DATE(S)
04/17/15

CASE NUMBER: FY2016 BUDGET PROPOSAL

AD NO: 00195898

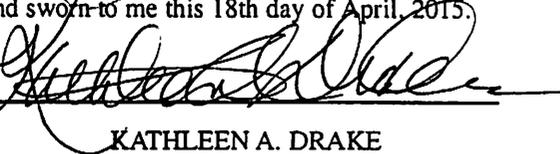
LEGAL NOTICE

STATE OF OKLAHOMA
COUNTY OF Tulsa } SS

I, of lawful age, being duly sworn, am a legal representative of Tulsa Business & Legal News of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)


Representative Signature

Subscribed to and sworn to me this 18th day of April, 2015.

Notary Public 
KATHLEEN A. DRAKE

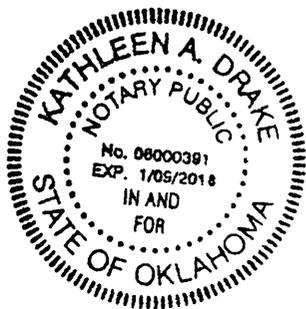
My commission number: 06000391

My commission expires: January 9, 2018

Customer #: 00009900

Customer: CITY OF BIXBY

Publisher's Fee: 247.40



195898

Published in the Tulsa Business & Legal News, Tulsa County, Oklahoma, April 17, 2015

PUBLIC HEARING CITY OF BIXBY

The City Council of the City of Bixby will hold a public hearing in conjunction with the regularly scheduled Council meeting, beginning at 6:00 p.m. on Monday, April 27, 2015 in the Bixby Municipal Building. The purpose of the hearing is to receive written or oral comments and for holding open discussions including answering questions on the City's budget for Fiscal Year 2015/2016. The following is a summary of the proposed budget. The proposed budget will be available for public inspection in City Hall during normal working hours.

CITY OF BIXBY FUND SUMMARY 2015-2016 PROPOSED BUDGET

Fund	Taxes	Charges for Services	Fines and Penalties	Licenses and Permits	Miscellaneous Revenues	Interfund Transfers In	Estimated Revenues	Total
General Fund	\$ 6,765,846	757,000	837,500	325,600	1,729,220	\$ 10,415,166		
Street and Alley Fund	178,000			250,500	782,899	1,211,399		
Capital Improvement Fund	1,060,979			1,000	917,287	1,979,266		
Fishing License Fund				170		170		
Citizen's Planned Fund	2,132,937		7,000	15,000	1,271,006	3,418,943		
Park Fund	710,979			100	300,000	1,039,979		
Benley Park Sponsorships		28,000		46,280		74,280		
Economic Development Fund	153,548			52,523		206,073		
Stormwater Management Fund				61,500	300,000	361,500		
Water and Sewer Development Fund				90,000	3,561,090	3,651,090		
E-911				150,000	500	150,500		
Fry Creek Maintenance				4,000	100,000	104,000		
Debt Service	2,817,217			23,000		2,840,217		
Rural Fire				17,000		17,000		
2006 Debt Service	710,979			3,000		713,979		
Cemetery Care Fund		30,000		3,000		33,000		
Cemetery Beautification Fund				150		150		
Cemetery Maintenance Fund		20,000		200		20,200		
Police Asset Forfeiture - Federal				50,000		50,000		
Police Asset Forfeiture - State				45,000		45,000		
Disaster Recovery Reserve Fund				1,200,000		1,200,000		
2011 Bond Fund				7,500		7,500		
Bixby Public Works Authority		9,384,636		15,000		9,400,472		
Dawes Building				5		5		
Use of Fund Balance	\$ 14,530,485	9,662,636	757,000	1,597,080	10,137,717	14,631,974	\$ 9,231,687	\$ 51,316,892

ESTIMATED EXPENDITURES

Fund or Department	Personal Services	Materials and Supplies	Services and Charges	Capital Outlay	Debt Service	Interfund Transfers Out	Estimated Expenditures	Total
General Fund	\$ 556,563	180	12,495			2,312,354	\$ 2,312,354	\$ 2,312,354
Administration	101,879	9,000	9,270				120,149	120,149
Legal Department	106,095	1,000	21,900				128,995	128,995
Municipal Court		2,750	3,038				5,788	5,788
Community Service	590,639	48,250	1,156,579				1,795,468	1,795,468
General Government	2,660,943	163,170	114,980				2,939,093	2,939,093
Police Department	2,117,309	104,920	86,371				2,308,600	2,308,600
Fire Department	423,000	82,557	138,094				643,651	643,651
Street Department		6,150	49,640				55,790	55,790
Park Department	79,850						79,850	79,850
Cemetery Department	4,600	5,000	29,724				39,324	39,324
Emergency Services	15,000	15,000	1,150,000				1,165,000	1,165,000
Street and Alley Fund				2,606,239		2,212,813	4,819,052	4,819,052
Capital Improvement Fund							71,000	71,000
Fishing License Fund						4,200,828	4,200,828	4,200,828
Citizen's Planned Fund						94,239	94,239	94,239
Park Fund	582,771	204,373	209,761	12,000			1,001,144	1,001,144
Benley Park Sponsorships		44,000					44,000	44,000
Economic Development Fund	261,516	49,305	618,270				929,091	929,091
Stormwater Management Fund	5,500	386,300	31,352			600,000	1,023,152	1,023,152
Water and Sewer Development Fund		6,612,471				60,000	6,672,471	6,672,471
E-911			102,700				102,700	102,700
Fry Creek Maintenance			989,264				989,264	989,264
Debt Service				120,000	3,028,129		3,148,129	3,148,129
Rural Fire								
2006 Debt Service								
Cemetery Care Fund		523,515					523,515	523,515
Cemetery Beautification Fund		200					200	200
Cemetery Maintenance Fund		23,100	65,650				88,750	88,750
Police Asset Forfeiture - Federal		50,000					50,000	50,000
Police Asset Forfeiture - State		45,000					45,000	45,000
Disaster Recovery Reserve Fund								
2011 Bond Fund				1,807,068			1,807,068	1,807,068
Bixby Public Works Authority	2,265,086	308,847	4,141,026	298,000	1,362,669	5,151,740	13,527,368	13,527,368
Dawes Building		1,000	7,860				8,860	8,860
Use of Fund Balance	\$ 9,755,751	8,730,088	8,944,974	4,843,307	4,390,798	14,631,974	\$ 51,316,892	\$ 51,316,892

**CITY OF BIXBY, OKLAHOMA
SINKING FUND
June 30, 2015**

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	1,664,326	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$1,664,326</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,471,667	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	55,723	
14			
15			
16	Total Liabilities		<u>\$1,527,390</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$136,936</u>
Estimate of Sinking Fund Needs - Next Year			
18	Interest required on bonds (Form SF-3, Col. 29)	\$641,945	
19	Accrual on bonds (Form SF-3, Col. 12)	2,230,000	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	3,000	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$2,874,945	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2015

<u>Line</u> No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2014	1,867,704.03
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	2,760,049.57
4	Sales Tax	-
5	Interest	4,197.65
6	Other	29,682.59
7		
8		
9	Total receipts and apportionments	2,793,929.81
10	Total Available Resources	4,661,633.84
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	719,957.51
12	Bonds paid (Form SF-3, Col. 16)	2,275,000.00
13	Commission paid fiscal agency	2,350.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17	Bank Charges	-
18	Excess Sales Tax Transfer Out	-
19		
20	Total disbursements	2,997,307.51
21	Cash balance - End of year, June 30, 2015 (To Form SF-1, Line 1)	1,664,326.33

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1							
2							
3							
4							
5	General Obligation Bond of 2006	06/01/06		06/01/08	475,000	06/01/21	475,000
6							
7	General Obligation Bond of 2007	06/01/07		06/01/09	500,000	06/01/22	500,000
8							
9	General Obligation Bond of 2008	06/01/08		06/01/10	455,000	06/01/23	485,000
10							
11	General Obligation Bond of 2011	06/01/11		06/01/13	710,000	06/01/26	770,000
12							
13	General Obligation Bond of 2013	11/19/14		11/01/14	235,000	11/01/19	235,000
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL					2,375,000		2,465,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1							
2							
3							
4							
5	6,600,000		6,600,000	15	440,000	9	3,960,000
6							
7	7,000,000		7,000,000	15	466,667	8	3,733,333
8							
9	6,400,000		6,400,000	15	426,667	7	2,986,667
10							
11	10,000,000		10,000,000	15	666,667	4	2,666,667
12							
13	1,280,000		1,280,000	5	230,000	2	370,000
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL					2,230,000.00		13,716,666.67
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2014	Bonds Paid During 2014-2015	Matured Bonds Unpaid	Balance of Liability 6/30/2015	Matured	Unmatured
1						
2						
3						
4						
5	3,275,000	475,000		210,000		2,850,000
6						
7	3,000,000	500,000		233,333		3,500,000
8						
9	2,275,000	455,000		256,667		3,670,000
10						
11	1,420,000	710,000		536,667		7,870,000
12						
13	0	135,000		235,000		1,145,000
14						
15						
16						
17				0		0
18						
19				0		0
20						
21				0		0
22						
23				0		0
24						
25				0		0
26						
27						
28						
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	2,275,000			1,471,667		19,035,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation								Total Interest
	First Next	%	Terminal	Years	Accrue	Tax	Total	Current Interest	To Levy For
	Coupon	Interest	Interest	To	Each	Years	Accrued	Earnings	2015 - 2016
	Due		To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.
								2015-2016	25 & 28
1									
2									
3									
4									
5	Dec-13	3.80-4.00%						111,743.75	111,743.75
6									
7	Dec-13	3.70-4.00%						135,437.50	135,437.50
8									
9	Dec-13	3.00-3.85%						131,171.26	131,171.26
10									
11	Dec-13	2.00-4.00%						240,842.00	240,842.00
12									
13	Nov-14	2.25-2.50%						22,750.00	22,750.00
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
PAGE TOTAL									
GRAND TOTAL	0.00		0.00		0.00		641,944.51	641,944.51	
							(To SF-1, Line 9)	(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2014				Interest Earned But Unpaid 6/30/2015	
	Matured	Unmatured	Interest Earnings Through 06/30/15	Coupons Paid Through 06/30/15	Matured	Unmatured
1						
2						
3						
4						
5		10,974.43	130,159.90	131,693.76		9,440.57
6						
7		12,958.34	153,958.33	155,500.00		11,416.67
8						
9		12,248.54	145,769.17	146,982.50		11,035.21
10						
11		21,353.00	255,042.00	256,225.00		20,170.00
12						
13		5,179.17	28,038.00	29,556.25		3,660.92
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	62,713.48	712,967.40	719,957.51		55,723.37	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2015

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barred by Court Order	Investment on Hand Ending of Year
			Collection	Amount of Premium Paid		
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
		(To SF-2, Line 1)	(To SF-2, Line 2)			(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	<u>Judgment</u>	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/06		0.00	
10 Principal Amount Provided for in 2006/07		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2007 - 2008			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	

City of Bixby

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2015-16 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$2,874,945
2. Excess of Assets Over Liabilities (SF-1 Line 17)	136,936
3. Other Deductions:	
Sales Tax	-
4. Balance Required to Raise	\$2,738,008
5. Add 5% Overlevy for Delinquent Tax	136,900
6. Gross Balance of Requirements Appropriated from 2015 Ad Valorem Tax	\$2,874,909
7. Net Assessed Valuation	\$233,647,521
8. Mill Levy	12.30447 ✓

VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Bixby

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2014-2015 (yr.), is as follows:

This County	<u>Tulsa</u>	Real	\$ <u>216,547,736</u>	Personal	\$ <u>9,157,913</u>	Public Service	\$ <u>6,791,304</u>	Total	\$ <u>232,496,953</u>
Joint County	<u>Wagoner</u>	Real	\$ <u>1,079,848</u>	Personal	\$ <u>52,243</u>	Public Service	\$ <u>18,477</u>	Total	<u>1,150,568</u>
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	

Total Valuations, All Counties \$ 233,647,521

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 12.30 Mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015, without regard to any protest that may be filled against any levies, as required by 68 O.S. 1981 Section 2472.

Dated at Tulsa County, Oklahoma, this the _____ day of October, 2015.

Member

Chairman of County Excise Board

Member

Attest: _____
Secretary, County Excise Board

VALUATION AND LEVIES EXCLUDING HOMESTEADS
City of Bixby, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2015-2016 (yr.), is as follows:

This County	Tulsa	Real	\$	216,547,736	Personal	\$	9,157,913	Public Service	\$	6,791,304	Total	\$	232,496,953
Joint County	Wagoner	Real	\$	1,079,848	Personal	\$	52,243	Public Service	\$	18,477	Total	\$	1,150,568
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Total Valuation, All Counties											\$	233,647,521	

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 12.30 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 21st day of October, 2015.

Sheldon S. Van DerKolk

Member

Theodore Koebel

Member



Ruth B. Gaines

Chairman of County Excise Board

Pat Key

Secretary, County Excise Board