

State

STATE OF OKLAHOMA
TULSA COUNTY
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CITY OF BIXBY, OKLAHOMA

MICHAEL WILLIS
TULSA COUNTY CLERK

SINKING FUND SCHEDULES

JUNE 30, 2018

FILED

OCT 19 2018

State Auditor & Inspector

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2019

RECEIVED

OCT 19 2018

State Auditor
and Inspector

Tulsa

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Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaworld.com

Account Number

1017751

CITY OF BIXBY-LEGALS
Attn YVONNE ADAMS
PO BOX 70
BIXBY, OK 74008

Date

May 23, 2018

Date	Category	Description	Ad Size	Total Cost
05/23/2018	Legal Notices	BUDGET	5 x 0.00 IN	355.20

Affidavit of Publication

I, Melissa Marshall, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/23/2018

Newspaper reference: 0000479159

Sworn to and subscribed before me this date:

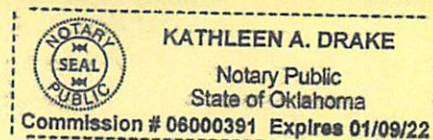
5-23-18

My Commission expires

1-9-22

M. Marshall
Legal Representative
[Signature]
Notary Public

Ad copy on back



PUBLIC HEARING
CITY OF BIXBY

The City Council of the City of Bixby will hold a public hearing in conjunction with the regularly scheduled Council meeting, beginning at 6:00 p.m. on Tuesday, May 29, 2018 in the Bixby Municipal Building. The purpose of the hearing is to receive written or oral comments and for holding open discussions including answering questions on the City's budget for Fiscal Year 2018/2019. The following is a summary of the proposed budget. The proposed budget will be available for public inspection in City Hall during normal working hours.

CITY OF BIXBY FUND SUMMARY
2018-2019 PROPOSED BUDGET

ESTIMATED REVENUES

Fund	Taxes	Charges for Services	Fines and Forfeitures	Licenses and Permits	Miscellaneous	Interfund Transfers In	Total Estimated Revenues
General Fund	\$ 7,371,261	428,512	609,661	652,722	424,564	1,758,462	\$ 11,245,182
Sales Tax Personnel Fund	720,429	-	-	-	-	-	720,429
Street and Alley Fund	220,000	-	-	-	-	-	220,000
Capital Improvement Fund	2,059,870	-	-	-	51,989	785,000	1,056,989
Fishing License Fund	-	-	-	-	7,000	900,583	2,967,453
Downtown River Corridor Fund	900,000	-	-	4,000	170	-	4,170
Sewer System Improvement Fund	2,271,742	-	-	-	14,000,000	-	14,900,000
Disaster Recovery Reserve Fund	-	-	-	-	10,000	1,377,549	3,659,291
Park Fund	1,211,666	62,000	-	-	7,000	-	7,000
Stormwater Management Fund	-	-	-	-	8,300	-	1,281,966
Water and Sewer Development Fund	-	-	-	600,000	141,500	625,000	1,366,500
E-911 Fund	-	-	-	120,000	2,002,000	1,250,000	3,372,000
WWTP Fund	-	-	-	150,000	500	-	150,500
Fry Creek Maintenance	-	-	-	-	20,000,000	2,730,178	22,730,178
Economic Development Fund	153,548	-	-	-	4,000	100,000	104,000
Debt Service	2,817,524	-	-	-	25	-	153,573
Rural Fire	-	-	-	-	23,000	-	2,840,524
Cemetery Care Fund	-	-	-	17,000	-	7,000	24,000
Cemetery Beautification Fund	-	30,000	-	-	3,000	-	33,000
Cemetery Maintenance Fund	-	-	-	-	650	-	650
Police Asset Forfeiture - Federal	-	20,000	-	-	200	50,000	70,200
Police Asset Forfeiture - State	-	-	-	-	50,000	-	50,000
2011 Bond Fund	-	-	-	-	45,000	-	45,000
2016 Bond Fund	-	-	-	-	6,000	-	6,000
2018A Bond Fund	-	-	-	-	5,000	-	5,000
Bixby Public Works Authority	-	10,854,505	-	-	2,000	-	2,000
Use of Fund Balance	-	-	-	-	22,500	4,045,787	14,922,792
	\$ 17,726,040	\$ 11,395,017	\$ 609,661	\$ 1,543,722	\$ 58,432,452	\$ 13,629,559	\$ 103,336,451

ESTIMATED EXPENDITURES

Fund or Department	Personal Services	Materials and Supplies	Services and Charges	Capital Outlay	Debt Service	Interfund Transfers Out	Total Estimated Expenditures
General Fund	\$ 489,676	180	12,990	-	-	2,258,462	\$ 2,258,462
Administration	124,664	9,000	10,297	-	-	-	502,846
Legal Department	122,624	1,000	19,900	-	-	-	143,961
Municipal Court	-	2,750	2,815	-	-	-	143,524
Community Service	155,550	48,422	955,494	-	-	-	5,565
General Government	402,872	14,040	28,700	-	-	-	1,159,466
Development Services	3,302,418	213,440	152,155	-	-	-	445,612
Police Department	2,404,703	130,302	99,031	-	-	-	3,668,013
Fire Department	442,068	80,557	140,202	-	-	-	2,634,036
Street Department	95,421	-	-	-	-	-	662,827
Cemetery Department	4,100	5,000	34,425	-	-	-	95,421
Emergency Services	-	-	-	-	-	-	43,525
Sales Tax Personnel Fund	345,193	-	-	-	-	-	345,193
Police Department	213,747	-	-	-	-	-	213,747
Fire Department	104,761	-	-	-	-	-	104,761
Street Department	-	15,000	2,715,489	-	-	-	2,730,489
Street and Alley Fund	-	-	-	5,659,080	-	-	6,641,663
Capital Improvement Fund	-	-	-	7,170	-	982,583	62,170
Fishing License Fund	-	-	55,000	-	-	-	15,365,957
Downtown River Corridor Fund	-	-	14,471,844	-	894,113	-	3,634,131
Sewer System Improvement Fund	636,215	307,023	246,425	-	-	3,634,131	1,414,663
Park Fund	307,496	49,305	617,369	-	-	225,000	974,170
Economic Development Fund	-	2,042,800	10,000	-	-	100,000	2,152,800
Stormwater Management Fund	-	7,100,000	-	-	-	-	7,100,000
Water and Sewer Development Fund	-	-	109,400	40,000	-	60,000	209,400
E-911	-	-	-	25,238,000	-	-	25,238,000
WWTP Fund	-	-	100,000	-	-	-	100,000
Fry Creek Maintenance	-	-	-	-	2,951,120	-	2,951,120
Debt Service	-	-	-	-	-	-	289,000
Cemetery Cure Fund	-	289,000	-	-	-	-	650
Cemetery Beautification Fund	-	650	-	-	-	-	650
Cemetery Maintenance Fund	-	23,350	65,650	-	-	-	89,000
Police Asset Forfeiture - Federal	-	50,000	-	-	-	-	50,000
Police Asset Forfeiture - State	-	45,000	-	-	-	-	45,000
2011 Bond Fund	-	-	-	1,000,000	-	-	1,000,000
2016 Bond Fund	-	-	-	2,993,000	-	-	2,993,000
2018A Bond Fund	-	-	-	1,146,500	-	-	1,146,500
Bixby Public Works Authority	2,409,829	331,900	4,108,095	1,983,000	1,519,572	6,369,383	16,721,779
	\$ 11,561,337	\$ 10,758,719	\$ 23,955,281	\$ 38,066,750	\$ 5,364,803	\$ 13,629,559	\$ 103,336,451

CITY OF BIXBY, OKLAHOMA
SINKING FUND
June 30, 2018

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	1,640,049	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$1,640,049</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 18)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,342,777	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	45,195	
14			
15			
16	Total Liabilities		<u>\$1,387,972</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$252,076</u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>		
18	Interest required on bonds (Form SF-3, Col. 28)	\$457,950	
19	Accrual on bonds (Form SF-3, Col. 12)	3,007,777	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	3,000	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$3,468,728	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2018

Line No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2017	1,094,393.74
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	3,380,003.20
4	Sales Tax	-
5	Interest	4,549.64
6	Other	30,402.00
7		
8		
9	Total receipts and apportionments	3,414,954.84
10	Total Available Resources	4,509,348.58
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	521,900.00
12	Bonds paid (Form SF-3, Col. 16)	2,345,000.00
13	Commission paid fiscal agency	2,400.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17	Bank Charges	-
18	Excess Sales Tax Transfer Out	-
19		
20	Total disbursements	2,869,300.00
21	Cash balance - End of year, June 30, 2018 (To Form SF-1, Line 1)	1,640,048.58

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1						
2						
3						
4						
5 General Obligation Bond of 2008	06/01/08		06/01/10	455,000	06/01/23	485,000
6						
7 General Obligation Bond of 2011	06/01/11		06/01/13	710,000	06/01/26	770,000
8						
9 General Obligation Bond of 2013	11/19/14		11/01/14	225,000	11/01/19	235,000
10						
11 General Obligation Bond of 2016	07/20/16		06/01/17	920,000	06/01/22	410,000
12						
13 General Obligation Bond of 2016B	12/01/16		12/01/18	540,000	12/01/26	580,000
14						
15 General Obligation Bond of 2018A	05/01/18		05/01/19	220,000	05/01/28	240,000
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL				3,070,000		2,720,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1							
2							
3							
4							
5	8,400,000		6,400,000	18	426,667	10	4,266,667
6							
7	10,000,000		10,000,000	18	666,667	7	4,666,667
8							
9	1,280,000		1,280,000	5	235,000	5	1,045,000
10							
11	5,015,000		5,015,000	5	935,000	2	1,875,000
12							
13	4,900,000		4,900,000	10	544,444	1	544,444
14							
15	2,000,000		2,000,000	10	200,000	0	0
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL					3,007,777.33		12,397,777.33
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2017	Bonds Paid During 2017-2018	Matured Bonds Unpaid	Balance of Liability 6/30/2018	Matured	Unmatured
1						
2						
3						
4						
5	3,640,000	455,000		171,887		2,305,000
6						
7	3,550,000	710,000		406,687		5,740,000
8						
9	600,000	225,000		220,000		455,000
10						
11	920,000	955,000		0		3,140,000
12						
13	0	0		544,444		4,900,000
14						
15	0	0		0		2,000,000
16						
17				0		0
18						
19				0		0
20						
21				0		0
22						
23				0		0
24						
25				0		0
26						
27						
28						
29						
30						
	PAGE TOTAL					
	GRAND TOTAL					
	2,345,000			1,342,777		18,540,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation							Current Interest	Total Interest
	First Next	%	Terminal	Years	Accrue	Tax	Total	Earnings	To Levy For
	Coupon	Interest	Interest	To	Each	Years	Accrued	Through	2018 - 2019
	Due		To Accrue	Run	Year	Run	To Date	2018-2019	Sum of Cols.
									25 & 28
1									
2									
3									
4									
5	Dec-18	3.00-3.85%						84,647.50	84,647.50
6									
7	Dec-18	2.00-4.00%						194,100.00	194,100.00
8									
9	Dec-18	2.25-2.50%						5,875.00	5,875.00
10									
11	Dec-18	2.00%						53,450.00	53,450.00
12									
13	Dec-18	1.50%	3625	9	402.78			68,775.00	69,177.78
14									
15	May-20	2.50%						50,700.00	50,700.00
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
PAGE TOTAL									
GRAND TOTAL			3,625.00		402.78		0.00	457,547.50	457,950.28
							(To SF-1, Line 9)		(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2017		Interest Earnings Through 06/30/18	Coupons Paid Through 06/30/18	Interest Earned But Unpaid 6/30/2018	
	Matured	Unmatured			Matured	Unmatured
1						
2						
3						
4						
5		8,494.79	100,610.42	101,937.50		7,167.71
6						
7		17,802.08	212,145.83	213,625.00		16,322.91
8						
9		2833.34	13,250.00	14,187.50		1,895.84
10						
11		8,825.00	80,308.33	81,900.00		5,233.33
12						
13		42,875.00	73,500.00	110,250.00		6,125.00
14						
15		0.00	8,450.00	0.00		8,450.00
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL		78,830.21	488,264.68	521,900.00		45,194.79
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2018

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
	(To SF-2, Line 1)		(To SF-2, Line 2)		(To SF-1, Line 2)	

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	Judgment	Judgment	Judgment
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/16		0.00	
10 Principal Amount Provided for in 2015/16		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2015 - 2016			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)			
Total		0.00	

City of Bixby

Sinking Fund

**County Excise Board's Appropriation of Income and Revenues
2018-19 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$3,468,728
2. Excess of Assets Over Liabilities (SF-1 Line 17)	252,076
3. Other Deductions:	
Sales Tax	-
4. Balance Required to Raise	\$3,216,651
5. Add 5% Overlevy for Delinquent Tax	160,833
6. Gross Balance of Requirements Appropriated from 2018 Ad Valorem Tax	\$3,377,484
7. Net Assessed Valuation	\$272,806,904
8. Mill Levy	12.38

VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Bixby

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2017-2018 (yr.), is as follows:

This County	Tulsa	Real	\$	260,265,204	Personal	\$	9,182,006	Public Service	\$	6,752,919	Total	\$	276,200,129
Joint County	Wagoner	Real	\$	1,308,339	Personal	\$	62,293	Public Service	\$	3,306	Total		1,445,938
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		
Joint County		Real			Personal			Public Service			Total		

Total Valuations, All Counties \$ 277,646,067

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 12.38 Mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2018, without regard to any protest that may be filed against any levies, as required by 68 O.S. § 981 Section 2472.

Dated at Tulsa County, Oklahoma, this the _____ day of _____, 2018.

Member

Chairman of County Excise Board

Member

Attest:

Secretary, County Excise Board

City of Bixby, Oklahoma

[illegible]

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 12.38 Mills;

Dated at Tulsa County, this the 17th day of October, 2018.

Dated at Tulsa County, this the 17th day of October, 2018.

Sharon Kachel
Member

Member
Ruth B. Barnes
Member



Charles E. Van De Wiele
Chairman of County Excise Board

Secretary, County Excise Board