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STATE OF OKLAHOMA  
TULSA COUNTY  
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TULSA COUNTY CLERK

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State Auditor & Inspector

**CITY OF BIXBY, OKLAHOMA**

**SINKING FUND SCHEDULES**

**JUNE 30, 2019**

**AND**

**SINKING FUND**

**ESTIMATE OF NEEDS**

**FOR**

**FISCAL YEAR ENDING**

**JUNE 30, 2020**

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Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.



# TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | [tulsa-world.com](http://tulsa-world.com)

Account Number

1017751

CITY OF BIXBY-LEGALS  
Attn YVONNE ADAMS  
PO BOX 70  
BIXBY, OK 74008

Date

May 08, 2019

Date	Category	Description	Ad Size	Total Cost
05/08/2019	Legal Notices	PROPOSED BUDGET	4 x 0.00 IN	261.00

## Affidavit of Publication

I, Valerie Praytor, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/08/2019

Newspaper reference: 0000565504

Sworn to and subscribed before me this date:

5-8-19

My Commission expires

1-9-22

*Valerie Praytor*

Legal Representative

*[Signature]*  
Notary Public

*published  
ad copy on reverse*

**PUBLIC HEARING  
CITY OF BIXBY**

The City Council of the City of Bixby will hold a public hearing in conjunction with the regularly scheduled Council meeting, beginning at 4:00 p.m. on Monday, May 13, 2019 in the Bixby Municipal Building. The purpose of the hearing is to receive written or oral comments and for holding open discussions including answering questions on the City's budget for Fiscal Year 2019/2020. The following is a summary of the proposed budget. The proposed budget will be available for public inspection in City Hall during normal working hours.

**CITY OF BIXBY FUND SUMMARY  
2019/2020 BUDGET**

**ESTIMATED REVENUES**

Fund	Taxes	Charges for Services	Fines and Penalties	Licenses and Permits	Miscellaneous	Interest	Transfers In	Total Estimated Revenues
General Fund	\$ 8,057,812	428,512	589,614	631,640	424,564	1,758,462		\$ 11,890,584
Sales Tax Personnel Fund	796,991							796,991
Street and Alley Fund	600,000							600,000
Capital Improvement Fund	8,057,812				61,989	776,462		8,995,263
Fishing License Fund					60,000	518,500		578,500
Downtown River Corridor Fund	656,330			40,000	0.00			696,330
Sewer System Improvement Fund	2,390,972				10,000	1,377,549		3,778,521
Disaster Recovery Reserve Fund					7,000			7,000
Park Fund	1,275,185	62,000			20,000			1,357,185
Stormwater Management Fund				688,835	71,500	625,000		1,385,335
Water and Sewer Development Fund				120,000	1,252,000	1,250,000		2,622,000
2-911 Fund				194,500	500			195,000
WWTP Fund					20,000,000	3,730,178		23,730,178
Fry Creek Maintenance					4,000	200,000		204,000
Economic Development Fund	171,229				15,000	250,000		436,229
Debt Service	2,817,524				23,868			2,841,392
Emergency Services				87,000		7,000		94,000
Community Care Fund		23,000						23,000
Emergency Maintenance Fund					2,000			2,000
Emergency Maintenance Fund					600			600
Police Asset Forfeiture - Federal		20,000			200	50,000		70,200
Police Asset Forfeiture - State					50,000			50,000
2011 Bond Fund					45,000			45,000
2016 Bond Fund					8,035			8,035
2018A Bond Fund					5,000			5,000
2018B Bond Fund					2,000			2,000
Bixby Public Works Authority		10,844,410			10,000			10,854,410
Use of Fund Balance					59,000	5,049,787		5,108,787
	\$ 19,051,289	\$ 11,384,922	\$ 589,614	\$ 1,653,975	\$ 4,437,795	\$ 14,630,569	\$ 112,207,754	\$ 19,051,289

**ESTIMATED EXPENDITURES**

Fund	General Services	Miscellaneous	Capital Outlay	Debt Service	Interest	Transfers Out	Total Estimated Expenditures
General Fund	\$ 8,057,812	100	12,990			2,232,593	\$ 10,303,395
Legal Department	194,664	9,000	10,297				213,961
Municipal Court	124,365	1,000	19,900				145,265
Community Service	4,000	2,950	2,815				9,765
General Government	154,550	48,422	955,494				1,158,466
Development Services	415,772	14,040	28,700				458,512
Police Department	3,392,321	225,042	192,555				3,810,918
Fire Department	2,586,754	181,354	112,031				2,880,139
Street Department	454,024	88,825	182,752				625,601
Emergency Services	97,578						97,578
Emergency Services	4,000	2,000	50,000				56,000
Police Department	174,662						174,662
Fire Department	202,402						202,402
Street Department	110,488						110,488
Street and Alley Fund		15,000	3,990,489				4,005,489
Capital Improvement Fund				1,194,505		2,232,593	3,427,108
Fishing License Fund			35,000	7,170			42,170
Downtown River Corridor Fund			14,471,849			443,713	14,915,562
Sewer System Improvement Fund					3,634,131		3,634,131
Park Fund	670,253	307,023	246,425		265,000		1,488,701
Economic Development Fund	181,316	76,305	877,719				1,135,340
Stormwater Management Fund		2,072,809	10,000		200,000		2,282,809
Water and Sewer Development Fund		1,252,000					1,252,000
2-911 Fund			185,000	10,000		60,000	255,000
WWTP Fund				25,135,000			25,135,000
Fry Creek Maintenance		3,000,000	9,000,000				12,000,000
Debt Service					3,476,295		3,476,295
Emergency Services		349,000					349,000
Community Care Fund		650					650
Emergency Maintenance Fund		25,350	65,650				91,000
Police Asset Forfeiture - Federal		50,000					50,000
Police Asset Forfeiture - State		45,000					45,000
2011 Bond Fund				925,000			925,000
2016 Bond Fund				2,418,000			2,418,000
2018A Bond Fund				1,146,500			1,146,500
2018B Bond Fund				2,042,500			2,042,500
Bixby Public Works Authority	10,844,410						10,844,410
	\$ 19,051,289	\$ 11,384,922	\$ 589,614	\$ 1,653,975	\$ 4,437,795	\$ 14,630,569	\$ 19,051,289



CITY OF BIXBY, OKLAHOMA  
SINKING FUND  
June 30, 2019

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	1,750,545	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$1,750,545</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,490,555	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	108,905	
14			
15			
16	Total Liabilities		<u>\$1,599,459</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$151,086</u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>		
18	Interest required on bonds (Form SF-3, Col. 29)	\$507,576	
19	Accrual on bonds (Form SF-3, Col. 12)	3,192,221	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	3,800	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$3,703,598	

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
**For the Fiscal Year Ended June 30, 2019**

Line No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2018	1,640,048.58
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	3,358,531.88
4	Sales Tax	-
5	Interest	8,141.71
6	Other	30,582.00
7	Premium on Bond Sale	49,353.60
8		
9	Total receipts and apportionments	3,446,609.19
10	Total Available Resources	5,086,657.77
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	473,462.50
12	Bonds paid (Form SF-3, Col. 16)	2,860,000.00
13	Commission paid fiscal agency	2,650.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17	Bank Charges	-
18	Excess Sales Tax Transfer Out	-
19		
20	Total disbursements	3,336,112.50
21	Cash balance - End of year, June 30, 2019 (To Form SF-1, Line 1)	1,750,545.27

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon**

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1						
2						
3						
4						
5 General Obligation Bond of 2008	06/01/08		06/01/10	455,000	06/01/23	485,000
6						
7 General Obligation Bond of 2011	06/01/11		06/01/13	710,000	06/01/26	770,000
8						
9 General Obligation Bond of 2013	11/19/14		11/01/14	225,000	11/01/19	235,000
10						
11 General Obligation Bond of 2016	07/20/16		06/01/17	920,000	06/01/22	410,000
12						
13 General Obligation Bond of 2016B	12/01/16		12/01/18	540,000	12/01/26	580,000
14						
15 General Obligation Bond of 2018A	05/01/18		05/01/19	220,000	05/01/28	240,000
16						
17 General Obligation Bond of 2018B	12/01/18		12/01/20	440,000	12/01/28	480,000
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL				3,510,000		3,200,000



## SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1							
2							
3							
4							
5	6,400,000		6,400,000	15	426,667	11	4,693,333
6							
7	10,000,000		10,000,000	15	666,667	8	5,333,333
8							
9	1,280,000		1,280,000	5		5	1,280,000
10							
11	5,015,000		5,015,000	5	910,000	2	2,810,000
12							
13	4,900,000		4,900,000	10	544,444	2	1,088,888
14							
15	2,000,000		2,000,000	10	200,000	1	200,000
16							
17	4,000,000		4,000,000	10	444,444	0	0
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL							
					3,192,221.33		15,405,554.67
					(To SF-1, Line 19)		

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2018	Bonds Paid During 2018-2019	Matured Bonds Unpaid	Balance of Liability 6/30/2019	Matured	Unmatured
1						
2						
3						
4						
5	4,095,000	455,000		143,333		1,850,000
6						
7	4,260,000	710,000		363,333		5,030,000
8						
9	825,000	220,000		235,000		235,000
10						
11	1,875,000	935,000		0		2,205,000
12						
13	540,000	540,000		548,888		4,360,000
14						
15	0	0		200,000		2,000,000
16						
17	0	0		0		4,000,000
18						
19				0		0
20						
21				0		0
22						
23				0		0
24						
25				0		0
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL	2,860,000			1,490,555		19,680,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
	Coupon Computation								
	First Next Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2019-2020	Total Interest To Levy For 2019 - 2020 Sum of Cols. 25 & 28
1									
2									
3									
4									
5	Dec-18	3.00-3.85%						68,248.54	68,248.54
6									
7	Dec-18	2.00-4.00%						172,800.00	172,800.00
8									
9	Dec-18	2.25-2.50%							0.00
10									
11	Dec-18	2.00%						35,000.00	35,000.00
12									
13	Dec-18	1.50%	3,625.00	9	402.78			60,675.00	61,077.78
14									
15	May-20	2.50%						49,783.33	49,783.33
16									
17	Jun-20	3.00%	6,000.00	9	666.67			120,000.00	120,666.67
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
	PAGE TOTAL								
	GRAND TOTAL		9,625.00		1,069.45		0.00	506,506.87	507,576.32
							(To SF-1, Line 9)		(To SF-1, Line 18)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2018				Interest Earned But Unpaid 6/30/2019	
	Matured	Unmatured	Interest Earnings Through 06/30/19	Coupons Paid Through 06/30/19	Matured	Unmatured
1						
2						
3						
4						
5		7,167.71	84,647.50	86,012.50		5,802.71
6						
7		16,322.91	194,100.00	195,875.00		14,547.91
8						
9		1,895.84	7,708.33	8,625.00		979.17
10						
11		5,233.33	61,241.67	62,800.00		3,675.00
12						
13		6,125.00	68,775.00	69,450.00		5,450.00
14						
15		8,450.00	50,700.00	50,700.00		8,450.00
16						
17		0.00	70,000.00	0.00		70,000.00
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL	45,194.79	537,172.50	473,462.50		108,904.79	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND  
STATEMENT OF INVESTMENTS**

**For the Fiscal Year Ended June 30, 2019**

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
	(To SF-2, Line 1)		(To SF-2, Line 2)		(To SF-1, Line 2)	

# JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

**Form SF-5**

	<u>Judgment</u>	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/16		0.00	
10 Principal Amount Provided for in 2015/16		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2015 - 2016			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	



**City of Bixby**

**Sinking Fund**

**County Excise Board's Appropriation of Income and Revenues  
2019-20 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$3,703,598
2. Excess of Assets Over Liabilities (SF-1 Line 17)	151,086
3. Other Deductions:	
Sales Tax	-
4. Balance Required to Raise	\$3,552,512
5. Add 5% Overlevy for Delinquent Tax	177,626
6. Gross Balance of Requirements Appropriated from 2019 Ad Valorem Tax	\$3,730,137
7. Net Assessed Valuation	\$284,788,896
8. Mill Levy	13.10

## City of Bixby, Oklahoma

This County	Tulsa	Real	\$ 267,593,121	Personal	\$ 8,802,678	Public Service	\$ 6,863,329	Total	\$ 283,259,128 ✓
Joint County	Wagoner	Real	\$ 1,434,391	Personal	\$ 64,984	Public Service	\$ 30,393	Total	\$ 1,529,768
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
								Total Valuation, All Counties	\$ 284,788,896

GENERAL FUND	Mills;	BUILDING FUND	Mills;	NEW SINKING FUND	13.10	Mills;
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Dated at Tulsa County, this the 24th day of October, 2019.

Dated at Tulsa County, this the 24th day of October, 2019.

Theodore Kachel  
Member



*Charles S. Van Reldwick, Jr.*  
Chairman of County Excise Board

Chairman of County Excise Board

Shirley D. L. L.

Secretary, County Excise Board