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STATE OF OKLAHOMA
TULSA COUNTY
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MICHAEL WILLIS
TULSA COUNTY CLERK

CITY OF BIXBY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2020

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2021

FILED
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Tulsa

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Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaworld.com

Account Number

1017751

CITY OF BIXBY-LEGALS
Attn YVONNE ADAMS
PO BOX 70
BIXBY, OK 74008

Date

May 06, 2020

Date	Category	Description	Ad Size	Total Cost
05/06/2020	Legal Notices	FY 20-21 BUDGET	4 x 0.00 IN	261.12

Affidavit of Publication

I, Melissa Marshall, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/06/2020

Newspaper reference: 0000641839

M. Marshall
Legal Representative

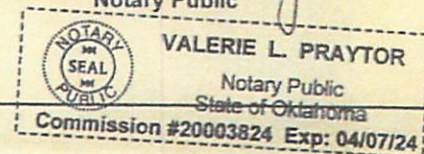
Sworn to and subscribed before me this date:

MAY 06 2020

Valerie L. Praytor
Notary Public

My Commission expires

4-7-24



Ad copy on back

**PUBLIC HEARING
CITY OF BIXBY**

The City Council of the City of Bixby will hold a public hearing in conjunction with the regularly scheduled Council meeting, beginning at 8:00 p.m. on Monday, May 11, 2020 in the Bixby Municipal Building. The purpose of the hearing is to receive written or oral comments and for holding open discussions including answering questions on the City's budget for Fiscal Year 2020-2021. The following is a summary of the proposed budget. The proposed budget will be available for public inspection in City Hall during normal working hours.

**CITY OF BIXBY FUND SUMMARY
2020-2021 PROPOSED BUDGET**

ESTIMATED REVENUES

Fund	Taxes	Charges for Services	Fines and Forfeitures	Licenses and Permits	Miscellaneous	Interfund Transfers In	Total Estimated Revenues
General Fund	\$7,905,595	450,000	538,681	688,612	418,082	1,758,462	\$11,759,432
Sales Tax Personnel Fund	636,785	-	-	-	-	-	636,785
Street and Alley Fund	235,000	-	-	-	1,500	785,000	1,021,500
Capital Improvement Fund	2,421,495	-	-	-	65,000	895,583	3,382,081
Fishing License Fund	-	-	-	4,000	770	-	4,770
Downtown River Corridor Fund	1,004,141	-	-	-	10,005,000	-	11,009,141
Sewer System Improvement Fund	2,510,353	-	-	-	10,000	1,377,549	3,897,902
Disaster Recovery Reserve Fund	-	-	-	-	7,000	-	7,000
Park Fund	1,358,655	62,000	-	-	50,000	-	1,470,655
Stormwater Management Fund	-	-	-	688,635	1,105,000	625,000	2,418,635
Water and Sewer Development Fund	-	-	-	120,000	62,000	5,000,000	5,172,000
E-911 Fund	-	-	-	194,500	500	-	195,000
WWTP Fund	-	-	-	-	21,500,000	4,730,178	26,230,178
Fry Creek Maintenance	-	-	-	-	4,000	200,000	204,000
Economic Development Fund	171,229	-	-	-	15,000	186,229	347,458
Debt Service	3,100,000	-	-	-	37,500	-	3,137,500
Rural Fire	-	-	-	17,000	-	7,000	24,000
Cemetery Care Fund	-	30,000	-	-	3,000	-	33,000
Cemetery Beautification Fund	-	-	-	-	650	-	650
Cemetery Maintenance Fund	-	20,000	-	-	200	50,000	70,200
Police Asset Forfeiture - Federal	-	-	-	-	50,000	-	50,000
Police Asset Forfeiture - State	-	-	-	-	45,000	-	45,000
Alive at 25 Fund	-	5,580	-	-	-	-	5,580
2017 Bond Fund	-	-	-	-	8,035	-	8,035
2016 Bond Fund	-	-	-	-	5,000	-	5,000
2018A Bond Fund	-	-	-	-	2,000	-	2,000
2018B Bond Fund	-	-	-	-	15,000	-	15,000
2019 Bond Fund	-	-	-	-	5,000	-	5,000
2020 Bond Fund	-	-	-	-	4,587,500	-	4,587,500
Bixby Public Works Authority	-	10,844,410	-	-	74,000	4,045,787	14,964,197
Use of Fund Balance	-	-	-	-	36,332,996	-	36,332,996
	\$19,523,456	\$11,411,990	\$538,681	\$1,712,947	\$74,369,133	\$19,474,559	\$127,030,766

ESTIMATED EXPENDITURES

Fund or Department	Personal Services	Materials and Supplies	Services and Charges	Capital Outlay	Debt Service	Interfund Transfers Out	Total Estimated Expenditures
General Fund						2,258,462	\$2,258,462
Administration	\$312,732	180	13,930	-	-	-	326,842
Legal Department	132,975	9,096	10,257	-	-	-	152,328
Municipal Court	126,795	1,000	19,800	-	-	-	147,695
Community Service	4,000	2,750	2,815	-	-	-	9,565
General Government	179,700	48,422	955,494	-	-	-	1,183,616
Development Services	419,158	14,040	23,700	-	-	-	456,898
Police Department	3,552,867	273,844	282,755	-	-	-	4,109,466
Fire Department	2,731,685	199,302	161,781	-	-	-	3,092,772
Street Department	465,989	89,325	144,752	-	-	-	700,066
Cemetery Department	101,583	-	-	-	-	-	101,583
Emergency Services	4,100	7,000	31,405	-	-	-	42,505
Sales Tax Personnel Fund							
Police Department	406,238	-	-	-	-	-	406,238
Fire Department	328,512	-	-	-	-	-	328,512
Street Department	121,471	-	-	-	-	-	121,471
Street and Alley Fund	-	17,500	3,995,000	-	-	-	4,012,500
Capital Improvement Fund	-	-	-	7,957,305	-	982,533	8,939,839
Fishing License Fund	-	-	55,000	7,170	-	-	62,170
Downtown River Corridor Fund	-	-	9,430,000	-	-	895,375	10,325,375
Sewer System Improvement Fund	-	-	-	-	-	3,982,100	3,982,100
Park Fund	644,500	311,003	242,445	-	-	220,000	1,417,948
Economic Development Fund	167,081	76,305	808,954	-	-	-	1,052,340
Stormwater Management Fund	-	3,102,800	10,000	-	-	200,000	10,505,600
Water and Sewer Development Fund	-	10,500,000	-	-	-	-	10,500,000
E-911	-	-	115,900	40,000	-	60,000	215,900
WWTP Fund	-	-	-	32,375,000	-	-	32,375,000
Fry Creek Maintenance	-	1,000,000	100,000	-	-	-	1,100,000
Debt Service	-	-	-	-	4,010,410	-	4,010,410
Cemetery Care Fund	-	148,000	-	-	-	-	148,000
Cemetery Beautification Fund	-	650	-	-	-	-	650
Cemetery Maintenance Fund	-	25,850	83,150	-	-	-	109,000
Police Asset Forfeiture - Federal	-	50,000	-	-	-	-	50,000
Police Asset Forfeiture - State	-	45,000	-	-	-	-	45,000
Alive at 25 Fund	-	15,000	-	-	-	-	15,000
2011 Bond Fund	-	-	-	800,000	-	-	800,000
2016 Bond Fund	-	-	-	1,645,000	-	-	1,645,000
2018A Bond Fund	-	-	-	50,000	-	-	50,000
2018B Bond Fund	-	-	-	1,937,500	-	-	1,937,500
2019 Bond Fund	-	-	-	400,000	-	-	400,000
2020 Bond Fund	-	-	-	4,582,500	-	-	4,582,500
Bixby Public Works Authority	2,898,511	358,200	4,741,595	-	1,876,072	72,118,383	22,016,701
	\$12,535,801	\$16,295,171	\$20,615,933	\$51,779,476	\$5,991,897	\$19,822,520	\$127,030,766

CITY OF BIXBY, OKLAHOMA
SINKING FUND
June 30, 2020

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	1,836,758	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$1,836,758</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,612,776	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	41,658	
14			
15			
16	Total Liabilities		<u>\$1,654,434</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>\$182,324</u></u>
Estimate of Sinking Fund Needs - Next Year			
18	Interest required on bonds (Form SF-3, Col. 29)	\$499,063	
19	Accrual on bonds (Form SF-3, Col. 12)	3,433,888	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	3,800	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$3,936,751</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2020

<u>Line</u> No.	<u>Sinking Fund</u>	
1	Cash balance, Beginning of year, July 1, 2019	1,750,545.27
2	Investments liquidated during year (Form SF-4, Col. 3)	-
Receipts and Apportionments:		
3	Ad Valorem Tax	3,703,856.91
4	Sales Tax	-
5	Interest	7,550.86
6	Other	31,050.00
7	Premium on Bond Sale	-
8		
9	Total receipts and apportionments	3,742,457.77
10	Total Available Resources	5,493,003.04
Disbursements:		
11	Interest coupons paid (Form SF-3, Col. 33)	583,295.00
12	Bonds paid (Form SF-3, Col. 16)	3,070,000.00
13	Commission paid fiscal agency	2,950.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17	Bank Charges	-
18	Excess Sales Tax Transfer Out	-
19		
20	Total disbursements	3,656,245.00
21	Cash balance - End of year, June 30, 2020 (To Form SF-1, Line 1)	1,836,758.04

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1						
2						
3						
4						
5 General Obligation Bond of 2008	06/01/08		06/01/10	455,000	06/01/23	485,000
6						
7 General Obligation Bond of 2011	06/01/11		06/01/13	710,000	06/01/26	770,000
8						
9 General Obligation Bond of 2016	07/20/16		06/01/17	920,000	06/01/22	410,000
10						
11 General Obligation Bond of 2016B	12/01/16		12/01/18	540,000	12/01/26	580,000
12						
13 General Obligation Bond of 2018A	05/01/18		05/01/19	220,000	05/01/28	240,000
14						
15 General Obligation Bond of 2018B	12/01/18		12/01/20	440,000	12/01/28	480,000
16						
17 General Obligation Bond of 2019	10/01/19		10/01/21	265,000	10/01/29	280,000
18						
19 General Obligation Refunding Bonds,	11/19/13		11/01/14	Varies	11/01/19	235,000
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
 PAGE TOTAL				 <u>3,550,000</u>		 <u>3,480,000</u>
 GRAND TOTAL				 <u>3,550,000</u>		 <u>3,480,000</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1							
2							
3							
4							
5	6,400,000		6,400,000	15	426,667	12	5,120,000
6							
7	10,000,000		10,000,000	15	666,667	9	6,000,000
8							
9	5,015,000		5,015,000	5	885,000	4	3,720,000
10							
11	4,900,000		4,900,000	10	544,444	3	1,633,332
12							
13	2,000,000		2,000,000	10	200,000	2	400,000
14							
15	4,000,000		4,000,000	10	444,444	1	444,444
16							
17	2,400,000		2,400,000	10	266,667	0	0
18							
19	1,280,000		1,280,000	6	0	6	1,280,000
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL					3,433,888.33		18,597,776.00
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2019	Bonds Paid During 2019-2020	Matured Bonds Unpaid	Balance of Liability 6/30/2020	Matured	Unmatured
1						
2						
3						
4						
5	4,550,000	455,000		115,000		1,395,000
6						
7	4,970,000	710,000		320,000		4,320,000
8						
9	2,810,000	910,000		0		1,295,000
10						
11	1,080,000	540,000		553,332		3,820,000
12						
13	0	220,000		180,000		1,780,000
14						
15	0	0		444,444		4,000,000
16						
17	0			0		2,400,000
18						
19	1,045,000	235,000		0		0
20						
21				0		0
22						
23				0		0
24						
25				0		0
26						
27						
28						
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	3,070,000			1,612,776		19,010,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
	First Next Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2020-2021	Total Interest To Levy For 2020 - 2021 Sum of Cols. 25 & 28
1									
2									
3									
4									
5	Dec-18	3.00-3.85%						51,603.13	51,603.13
6									
7	Dec-18	2.00-4.00%						151,500.00	151,500.00
8									
9	Dec-18	2.00%						17,050.00	17,050.00
10									
11	Dec-18	1.50%	3,625.00	9	402.78			52,575.00	52,977.78
12									
13	May-20	2.50%						44,283.33	44,283.33
14									
15	Jun-20	3.00%	6,000.00	9	666.67			112,300.00	112,966.67
16									
17	Oct-21	3.00%	1,050.00	9	116.66			68,565.00	68,681.66
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
	PAGE TOTAL								
	GRAND TOTAL		10,675.00		1,186.11		0.00	497,876.46	499,062.57
							(To SF-1, Line 9)		(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2019				Interest Earned But Unpaid 6/30/2020	
	Matured	Unmatured	Interest Earnings Through 06/30/20	Coupons Paid Through 06/30/20	Matured	Unmatured
1						
2						
3						
4						
5		5,802.71	68,248.54	69,632.50		4,418.75
6						
7		14,547.91	172,800.00	174,575.00		12,772.91
8						
9		3,675.00	42,583.33	44,100.00		2,158.33
10						
11		5,450.00	60,675.00	61,350.00		4,775.00
12						
13		8,450.00	49,783.33	50,700.00		7,533.33
14						
15		70,000.00	120,000.00	180,000.00		10,000.00
16						
17		0.00	0.00	0.00		0.00
18						
19		979.17	1,958.33	2,937.50		0.00
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	108,904.79	516,048.53	583,295.00	41,658.32	(To SF-2, Line 11)	(To SF-1, Line 13)
	<hr/>					

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2020

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barred by Court Order	Investment on Hand Ending of Year
			Collection	Amount of Premium Paid		
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	<u>Judgment</u>	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/16		0.00	
10 Principal Amount Provided for in 2015/16		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2015 - 2016			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	

City of Bixby

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2020-2021 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$3,936,751
2. Excess of Assets Over Liabilities (SF-1 Line 17)	182,324
3. Other Deductions:	
Sales Tax	-
4. Balance Required to Raise	\$3,754,427
5. Add 5% Overlevy for Delinquent Tax	187,721
6. Gross Balance of Requirements Appropriated from 2019 Ad Valorem Tax	\$3,942,149
7. Net Assessed Valuation	\$299,226,659
8. Mill Levy	13.17

VALUATION AND LEVIES EXCLUDING HOMESTEADS
City of Bixby, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2019-2020 (yr.), is as follows:

This County	Tulsa	Real	\$ 280,720,755	Personal	\$ 9,218,773	Public Service	\$ 7,605,673	Total	\$ 297,545,201
Joint County	Wagoner	Real	\$ 1,523,198	Personal	\$ 86,095	Public Service	\$ 72,165	Total	\$ 1,681,458
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Total Valuation, All Counties								Total	\$ 299,226,659

#10

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 13.17 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2020, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 21st day of October, 2020.

A. Theodore Kachel
Member

Member

Charles E. Van De Wiele
Chairman of County Excise Board

ATTEST: Michelle Hill
Secretary, County Excise Board

