

STATE OF OKLAHOMA
TULSA COUNTY
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State Auditor & Inspector

MICHAEL WILLIS
TULSA COUNTY CLERK

CITY OF BROKEN ARROW, OKLAHOMA

SINKING FUND SCHEDULES

June 30, 2017

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2018

RECEIVED

OCT 19 2017

STATE AUDITOR & INSPECTOR

INDEX

	<u>Page No.</u>
Cover Page	1
Index	2
Proof of Publication	3-4
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	5
Form SF-2 Statement of Cash Accounts, Disbursements and Balance	6
Form SF-3 Detail Status of Bond and Coupon Indebtedness	7-11
Form SF-4 Statement of Investments	12
Form SF-5 Judgment Indebtedness	13-14
Form SF-6 Unexpended Bond Proceeds	15
Form SF-7 Certificate of Excise Board and Appropriation of Income and Revenues	16

Pursuant to 11 O.S., 1981, Section 17-208, "The municipail governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budger year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general ciculation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.



Owasso Reporter • Sand Springs Leader
Skiatook Journal • Wagoner County American-Tribune
Tulsa Business & Legal News

OKLAHOMA WEEKLY GROUP
P.O. BOX 1770
TULSA, OK 74102-1770

Account Number

1047593

Date

May 23, 2017

CITY OF BROKEN ARROW
Attn LISA BLACKFORD
P. O. BOX 610
BROKEN ARROW, OK 74013-0610


Date	Category	Description	Ad Size	Total Cost
05/24/2017	Legal Notices	PROPOSED FY 2018 ANNUAL BUDGET PAGE 2	8 x 33.00 CL	1,436.64

Proof of Publication

I, of lawful age, being duly sworn, am a legal representative of Tulsa Business and Legal News of Tulsa, Oklahoma, a Daily newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 or Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/16, 05/23/2017

Newspaper reference: 0000371618


Valerie Grayton
Legal Representative

Sworn to and subscribed before me this date:

5-25-2017

Nancy Carol Moore
Notary Public

My Commission expires

12-08-2018

NOTARY PUBLIC-STATE OF OKLAHOMA



NANCY CAROL MOORE
COMMISSION # 06011684
TULSA COUNTY

Legal Notices

371618

Published in the Tulsa Business & Legal News, May 16 & 23, 2017 and in the Broken Arrow World Extra, May 17 & 24, 2017, Tulsa County, Oklahoma

NOTICE OF PUBLIC HEARING

A public hearing concerning the proposed 2017-2018 City of Broken Arrow Annual Budget will be held on Monday, June 5, 2017 at 6:30 p.m. in the CITY COUNCIL CHAMBERS, 200 South First, B receiving written and hearing oral comments from the public concerning the proposed budget for 2017-2018 summarized below.

CITY OF BROKEN ARROW PROPOSED BUDGET SUMMARY
FISCAL YEAR 2017-2018

DESCRIPTION	GENERAL FUND 10	BROKEN ARROW MUNICIPAL AUTHORITY 20	EXCESS CAPACITY SEWER ESCROW 25	STORMWATER MANAGEMENT CAPITAL 26	CONVENTION & VISITORS BUREAU 27	SALES TAX CAPITAL IMPROVEMENT 30	POLICE ENHANCEMENT 31	PARK AND RECREATION CAPITAL IMPROVEMENT 32	CEMETERY CARE 33	STREET AND ALLEY 34	HOUSING AND URBAN DEVELOPMENT 35
Revenues:											
Taxes	47,569,100	0	0	0	600,000	7,150,000	0	0	0	0	0
Licenses & Permits	929,400	0	0	0	0	0	0	0	0	0	0
Intergovernmental	197,200	0	0	0	0	0	0	0	0	0	0
Charges For Services	10,423,000	49,136,600	200,000	10,000	0	0	0	510,000	0	1,100,000	6,500
Fines, Forfeitures & Assessments	1,653,600	985,000	0	0	0	0	0	125,000	40,000	0	0
Interest	19,600	4,000	400	500	200	9,500	166,400	0	0	0	0
Miscellaneous	1,260,500	90,500	0	0	0	47,500	0	0	200	700	0
Total Revenues	57,252,800	50,219,700	200,400	300,500	600,200	7,207,000	166,700	669,600	40,200	1,100,700	615,37
Other Financing Sources:											
Transfers In	15,420,000	14,300,000	0	0	0	0	0	0	0	0	0
Bond/Note Proceeds	0	30,103,000	0	0	0	0	0	0	0	0	0
Total Other Financing Sources	15,420,000	44,403,000	0	0	0	0	0	0	0	0	0
Total Revenues & Sources	72,672,800	94,622,700	200,400	300,500	600,200	7,207,000	166,700	669,600	40,200	1,100,700	615,37
Beginning Reserved Fund Balance:											
Emergency Reserve	7,057,232	1,092,091	0	0	0	0	0	0	0	0	0
Compensated Absences	2,625,383	0	0	0	0	0	0	0	0	0	0
Capital Projects	0	0	788,904	1,260,941	0	5,082,889	0	789,309	296,427	0	0
Debt Service	1,787,500	0	0	0	0	900,000	0	0	0	0	0
Other Purposes	0	0	0	0	361,678	0	54,443	0	0	1,319,429	732,00
Total Beginning Reserved Fund Balance	11,470,115	1,092,091	788,904	1,260,941	361,678	5,982,889	94,443	789,309	296,427	1,319,429	732,00
Beginning Unreserved Fund Balance	0	0	0	0	0	0	0	0	0	0	0
Total Sources	84,142,915	95,714,791	989,304	1,561,441	961,878	13,189,889	261,143	1,458,909	336,627	2,420,129	1,347,38
Expenditures											
Personal Services	13,359,300	17,330,600	0	0	0	0	0	0	0	0	0
Other Services and Charges	4,143,800	11,991,900	0	0	301,700	0	100,200	0	0	0	0
Materials and Supplies	1,184,900	5,018,800	0	0	2,500	0	41,200	0	0	0	61,50
Capital Outlay	0	35,715,500	650,000	525,000	1,000	6,954,200	25,000	799,300	23,000	200,000	553,87
Fiscal Agent Fees	0	0	0	0	0	0	0	0	0	0	0
Debt Service	0	9,383,000	0	0	0	1,850,000	0	0	0	0	0
Total Expenditures	18,688,000	79,444,800	650,000	525,000	305,200	8,804,200	166,400	799,300	23,000	200,000	615,37
Other Financing Uses:											
Transfers Out	53,488,400	14,900,000	0	0	225,000	0	0	0	0	720,000	0
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Total Other Financing Uses	53,488,400	14,900,000	0	0	225,000	0	0	0	0	720,000	0
Total Expenditures & Uses	72,176,400	94,344,800	650,000	525,000	530,200	8,804,200	166,400	799,300	23,000	920,000	615,37
Ending Reserved Fund Balance:											
Emergency Reserve	5,635,400	1,369,991	0	0	0	0	0	0	0	0	0
Compensated Absences	2,625,383	0	0	0	0	0	0	0	0	0	0
Capital Projects	0	0	339,304	1,036,441	0	3,485,689	0	659,609	313,627	0	0
Debt Service	1,787,500	0	0	0	0	900,000	0	0	0	0	0
Other Purposes	0	0	0	0	431,678	0	94,743	0	0	1,500,129	732,008
Total Ending Reserved Fund Balance	10,048,283	1,369,991	339,304	1,036,441	431,678	4,385,689	94,743	659,609	313,627	1,500,129	732,008
Ending Unreserved Fund Balance	0	0	0	0	0	0	0	0	0	0	0
Total Budget	84,142,915	95,714,791	989,304	1,561,441	961,878	13,189,889	261,143	1,458,909	336,627	2,420,129	1,347,381

DESCRIPTION	ALCOHOL ENFORCEMENT 41	STREET LIGHTING 42	STREET SALES TAX 43	POLICE SALES TAX 44	FIRE SALES TAX 45	1994 BOND ISSUE 55	2008 BOND ISSUE 59	WORKERS COMPENSATION 60	GROUP HEALTH & LIFE 61	DEBT SERVICE 70	BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY 87
Revenues:											
Taxes	0	0	3,575,000	2,145,000	2,145,000	0	0	0	0	14,977,000	0
Licenses & Permits	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	1,001,000	0	0	0	0	0	0
Charges For Services	15,000	679,700	0	0	0	0	0	1,200,000	9,005,900	0	0
Fines, Forfeitures & Assessments	0	0	0	0	0	0	0	0	0	0	0
Interest	100	700	7,400	1,000	1,000	200	2,500	800	0	175,000	4,000
Miscellaneous	0	0	0	0	0	0	0	0	0	0	835,000
Total Revenues	15,100	680,400	3,577,400	2,146,000	3,147,000	200	2,500	1,200,800	9,005,900	15,152,000	839,000
Other Financing Sources:											
Transfers In	0	0	0	21,731,800	17,576,600	0	0	0	0	0	1,200,000
Bond/Note Proceeds	0	0	0	0	0	0	0	0	0	0	0
Total Other Financing Sources	0	0	0	21,731,800	17,576,600	0	0	0	0	0	1,200,000
Total Revenues & Sources	15,100	680,400	3,577,400	23,877,800	20,723,600	200	2,500	1,200,800	9,005,900	15,152,000	2,039,000
Beginning Reserved Fund Balance:											
Emergency Reserve	0	0	0	0	0	0	0	0	0	0	0
Compensated Absences	0	0	0	0	0	0	0	0	0	0	0
Capital Projects	0	0	1,717,000	0	0	0	2,318,634	0	0	0	0
Debt Service	0	0	0	0	0	0	0	0	0	8,970,129	0
Other Purposes	81,492	1,196,302	0	985,242	1,296,960	197,140	0	(1,049,325)	798,169	0	(3,977,527)
Total Beginning Reserved Fund Balance	81,492	1,196,302	1,717,000	985,242	1,296,960	197,140	2,318,634	(1,049,325)	798,169	8,970,129	(3,977,527)
Beginning Unreserved Fund Balance	0	0	0	0	0	0	0	0	0	0	0
Total Sources	96,592	1,876,702	5,294,400	24,863,042	22,020,560	197,340	2,321,134	151,475	9,804,069	24,122,129	(1,938,527)

CITY OF BROKEN ARROW, OKLAHOMA
SINKING FUND
June 30, 2017

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$5,727,009			
2	Investments (Form SF-4, Col. 6)	3,856,180			
3					
4					
5					
6	Total Assets		<u>\$9,583,189</u>		<u>\$0</u>
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	7,736,906			
9	Accrual on final coupons (Form SF-3, Col. 27)	30,820			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above				
12	Judgments and interest levied				
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	1,675,606			
14					
15					
16	Total Liabilities		<u>\$9,443,332</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$139,857</u>		<u>\$0</u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>				
18	Interest required on bonds (Form SF-3, Col. 29)	\$3,279,170			
19	Accrual on bonds (Form SF-3, Col. 12)	10,574,823			
20	Accrual on judgments (Form SF-5, Line 12A)	269,102			
21	Interest accruals on judgments (Form SF-5, Line 12B)	33,259			
22	Commissions - Fiscal agencies	10,675			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$14,167,029</u>		<u>\$0</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2017

Line No.	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
	<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	1 Cash balance, Beginning of year, July 1, 2016	\$2,694,184		
2	2 Investments liquidated during year (Form SF-4, Col. 3)	3,725,345		
Receipts and Apportionments:				
3	3 Current year ad valorem tax	\$13,726,643		
4	4 Prior year's ad valorem tax	307,845		
5	5 Resale property distribution			
6	6 Interest revenue	77,119		
7	7 Increase in interest receivable on investments			
8	8 Premium on bonds sold	354,330		
9	9 Total receipts and apportionments	<u>14,465,937</u>		<u>0</u>
10	10 Balance	<u>\$20,885,466</u>		<u>\$0</u>
Disbursements:				
11	11 Interest coupons paid (Form SF-3, Col. 33)	2,530,406		
12	12 Bonds paid (Form SF-3, Col. 16)	9,625,000		
13	13 Commission paid fiscal agency	10,425		
14	14 Judgments paid	184,043		
15	15 Interest paid on judgments	25,261		
16	16 Investments purchased (Form SF-4, Col. 2)	2,706,202		
17	17 Operating transfer out - General Fund	77,119		
18	18 GO Refunding Escrow Deposit	0		
19	19 Pending Judgment	0		
20	20 Total disbursements	<u>15,158,457</u>		<u>0</u>
21	21 Cash balance - End of year, June 30, 2016 (To Form SF-1, Line 1)	<u>\$5,727,009</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 G O Bonds, 2001B	8/1/2001	8/21/2001	8/1/2003	675,000	8/1/2016	725,000
2						
3 G O Bonds, 2002	8/1/2002	8/27/2002	8/1/2004	290,000	8/1/2017	305,000
4						
5 G O Bonds, 2003B	8/1/2003	7/21/2003	8/1/2005	550,000	8/1/2018	575,000
6						
7 G O Bonds, 2008A	4/1/2008	3/4/2008	4/1/2010	760,000	4/1/2023	805,000
8						
9 G O Bonds, 2009B	3/1/2009	2/17/2009	3/1/2011	810,000	3/1/2024	870,000
10						
11 G O Bonds, 2009C	12/1/2009	11/3/2009	12/1/2011	230,000	12/1/2024	235,000
12						
13 G O Bonds, 2009D	12/1/2009	11/3/2009	12/1/2011	455,000	12/1/2024	485,000
14						
15 G O Bonds, 2010A	8/1/2010	6/21/2010	8/1/2012	215,000	8/1/2020	220,000
16						
17 G O Bonds, 2010B	8/1/2010	6/21/2010	8/1/2012	555,000	8/1/2030	585,000
18						
19 G O Bonds, 2011A	8/1/2011	7/19/2011	8/1/2013	260,000	8/1/2031	320,000
20						
21 G O Bonds, 2011B	8/1/2011	7/19/2011	8/1/2013	600,000	8/1/2031	650,000
22						
23 G O Bonds, 2012	11/1/2012	9/18/2012	11/1/2014	630,000	11/1/2032	660,000
24						
25 G O Bonds, 2013A	12/1/2013	11/5/2013	12/1/2015	410,000	12/1/2023	420,000
26						
27 G O Bonds, 2013B	12/1/2013	11/5/2013	12/1/2015	325,000	12/1/2033	350,000
28						
29 G O Bonds, 2014A	12/1/2014	11/17/2014	12/1/2016	615,000	12/1/2034	635,000
30						
31 G O Bonds, 2014B	12/1/2014	11/17/2014	12/1/2016	350,000	12/1/2024	375,000
32						
33 G O Bonds, 2016A	1/1/2016	12/1/2015	1/1/2018	605,000	1/1/2036	685,000
34						
35 G O Bonds, 2016B	1/1/2016	12/1/2015	1/1/2018	345,000	1/1/2036	415,000
36						
37 G O Bonds, 2016C	6/1/2016	12/1/2015	6/1/2017	varies	6/21/2021	355,000
38						
39 G O Bonds, 2016D	12/1/2016	11/7/2016	12/1/2018	985,000	12/1/2036	990,000
PAGE TOTAL				9,665,000		10,660,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or in Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	9,500,000		9,500,000	14	0.00	14	9,500,000.00
2							
3	4,075,000		4,075,000	14	0.00	14	4,075,000.00
4							
5	7,725,000		7,725,000	14	551,785.71	13	7,173,214.29
6							
7	10,685,000		10,685,000	15	712,333.33	9	6,411,000.00
8							
9	11,400,000		11,400,000	14	814,285.71	8	6,514,285.71
10							
11	3,225,000		3,225,000	14	230,357.14	7	1,612,500.00
12							
13	6,400,000		6,400,000	14	457,142.86	7	3,200,000.00
14							
15	1,940,000		1,940,000	9	215,555.56	6	1,293,333.33
16							
17	10,575,000		10,575,000	19	556,578.95	6	3,339,473.68
18							
19	5,000,000		5,000,000	19	263,157.89	5	1,315,789.47
20							
21	11,450,000		11,450,000	19	602,631.58	5	3,013,157.89
22							
23	12,000,000		12,000,000	19	631,578.95	4	2,526,315.79
24							
25	3,700,000		3,700,000	9	411,111.11	3	1,233,333.33
26							
27	6,200,000		6,200,000	19	326,315.79	3	978,947.37
28							
29	11,705,000		11,705,000	19	616,052.63	2	1,232,105.26
30							
31	3,175,000		3,175,000	9	352,777.78	2	705,555.56
32							
33	11,575,000		11,575,000	19	609,210.53	1	609,210.53
34							
35	6,625,000		6,625,000	19	348,684.21	1	348,684.21
36							
37	7,015,000		7,015,000	5	1,890,000.00	1	1,895,000.00
38							
39	18,720,000		18,720,000	19	985,263.16	0	0.00
PAGE TOTAL					10,574,823		56,976,906
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2016	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	8,100,000	675,000		0.00		0
2						
3	3,480,000	290,000		305,000.00		305,000
4						
5	6,050,000	550,000		573,214.29		1,125,000
6						
7	5,320,000	760,000		331,000.00		4,605,000
8						
9	4,860,000	810,000		844,285.71		5,730,000
10						
11	1,150,000	230,000		232,500.00		1,845,000
12						
13	2,275,000	455,000		470,000.00		3,670,000
14						
15	860,000	215,000		218,333.33		865,000
16						
17	2,220,000	555,000		564,473.68		7,800,000
18						
19	780,000	260,000		275,789.47		3,960,000
20						
21	1,800,000	600,000		613,157.89		9,050,000
22						
23	1,260,000	630,000		636,315.79		10,110,000
24						
25	410,000	410,000		413,333.33		2,880,000
26						
27	325,000	325,000		328,947.37		5,550,000
28						
29	0	615,000		617,105.26		11,090,000
30						
31	0	350,000		355,555.56		2,825,000
32						
33	0	0		609,210.53		11,575,000
34						
35	0	0		348,684.21		6,625,000
36						
37	0	1,895,000		0.00		5,120,000
38						
39	0	0		0.00		18,720,000
PAGE TOTAL		9,625,000.00		7,736,906.43		113,450,000.00
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2017-2018	Total Interest To Levy For 2017 - 2018 Sum of Cols. 25 & 28
1								0.00	0.00
2									
3			1,105.63	14	78.97	14	1105.63	1,105.63	0.00
4									
5			1,916.67	14	136.91	13	1779.77	24,833.33	24,970.24
6									
7								198,787.50	198,787.50
8									
9			24,650.00	14	1760.71	8	14085.71	209,437.50	211,198.21
10									
11			3,671.88	14	262.28	7	1835.94	59,192.08	59,454.36
12									
13			7,578.13	14	541.30	7	3789.07	117,851.46	118,392.75
14									
15			550.00	9	61.11	6	366.67	19,105.83	19,166.94
16									
17			1,950.00	19	102.63	6	615.79	252,175.63	252,278.26
18									
19			1,100.00	19	57.89	5	289.47	128,618.33	128,676.23
20									
21			2,234.38	19	117.60	5	587.99	293,162.50	293,280.10
22									
23			5,500.00	19	289.47	4	1157.89	190,170.00	190,459.47
24									
25			4,156.25	9	461.81	3	1385.42	53,195.83	53,657.64
26									
27			5,468.75	19	287.83	3	863.49	156,152.09	156,439.92
28									
29			9,260.42	19	487.39	2	974.78	351,557.50	352,044.89
30									
31			4,687.50	9	520.83	2	1041.67	64,041.67	64,562.50
32									
33			11,131.25	19	585.86	1	585.86	339,887.50	340,473.36
34									
35			6,743.75	19	354.93	1	354.93	194,612.50	194,967.43
36									
37			0.00	5	0.00	1	0.00	112,250.00	112,250.00
38									
39			12,890.63	19	678.45	0	0.00	507,431.25	508,109.71
PAGE TOTAL			104,595.24				30,820.07	3,273,568.14	3,279,169.52
							(To SF-1, Line 9)		(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid		Interest Coupon Account		Interest Earned But Unpaid 6/30/2017	
	Matured	6/30/2016 Unmatured	Interest Earnings Through 6/30/2017	Coupons Paid Through 6/30/2017	Matured	Unmatured
1		0.00	0.00	0.00		0.00
2						
3		10,663.54	14,294.58	19,430.00		5,528.12
4						
5		27,630.21	46,776.04	55,656.25		18,750.00
6						
7		59,909.38	231,562.50	239,637.50		51,834.38
8						
9		80,837.50	234,412.50	242,512.50		72,737.50
10						
11		5,871.04	66,427.50	67,002.50		5,296.04
12						
13		11,677.29	132,165.00	133,302.50		10,539.79
14						
15		12,156.25	24,642.08	31,325.00		5,473.33
16						
17		116,125.00	266,744.38	272,178.75		110,690.63
18						
19		57,743.74	133,818.33	135,985.00		55,577.07
20						
21		131,734.38	305,162.50	310,162.50		126,734.38
22						
23		36,770.00	205,920.00	209,595.00		33,095.00
24						
25		4,973.96	57,295.83	57,637.50		4,632.29
26						
27		13,870.31	162,652.09	163,193.76		13,328.64
28						
29		32,755.83	375,132.50	377,695.00		30,193.33
30						
31		6,260.42	71,041.67	71,625.00		5,677.09
32						
33		172,968.75	345,937.50	0.00		518,906.25
34						
35		99,893.75	199,787.50	0.00		299,681.25
36						
37		11,955.63	142,441.04	143,467.50		10,929.17
38						
39		0.00	296,001.56	0.00		296,001.56
PAGE TOTAL		893,796.98	3,312,215.12	2,530,406.26	0.00	1,675,605.84
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2017

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Warrants 19						
4 Warrants 19						
5 Warrants 19						
6 Certificates of Deposit	4,551,689.41	2,561,025.19	3,551,689.41			3,561,025.19
7						
8						
9 Judgments	323,633.70	145,177.26	173,655.66			295,155.30
10 Total	4,875,323.11	2,706,202.45	3,725,345.07			3,856,180.49
		(To SF-2, Line 16)	(To SF-2, Line 2)			(To SF-1, Line 2)

1. In Favor of	David Vranesevich and Christina Vranesevich	Elton Fernandes	Vicky High	Bonnie E. Blalack Living Trust	Bonnie E. Blalack Living Trust	First Priority Bank
2. By Whom Owned	BAMA	City of Broken Arrow	BAMA	City of Broken Arrow	City of Broken Arrow	City of Broken Arrow
3. Purpose of Judgment	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement
4. Case Number	CV-2017-00070	16-CV-0630-CVE-FHM	CJ-2012-3982	CV-2013-00320	CV-2013-00320	CJ-2015-180
5. Name of Court	District	U.S. District	District	District	District	District, Wagoner County
6. Date of Judgment	2/8/2017	3/29/2017	3/20/2017	4/7/2017	3/1/2017	8/17/2015
7. Principal Amount of Judgment	44,000.00	60,000.00	45,000.00	62,960.01	91,217.25	30,000.00
8. Tax Levies Made	0	0	0	0	0	1
9. Principal Amount to be Provided for by 06/30/2017	0.00	0.00	0.00	0.00	0.00	0.00
10. Principal Amount to be Provided for in FY 2017	0.00	0.00	0.00	0.00	0.00	10,000.00
11. Principal Amount not Provided for	44,000.00	60,000.00	45,000.00	62,960.01	91,217.25	20,000.00
12. Amount to Provide by Tax Levy Fiscal Year 2016-2017						
A. 1/3 Principal: To SF-1, Line 20	14,666.67	20,000.00	15,000.00	20,986.67	30,405.75	10,000.00
B. Interest: To SF-1, Line 21	2,530.00	3,450.00	2,587.50	3,620.20	5,244.99	1,150.00
Total	17,196.67	23,450.00	17,587.50	24,606.87	35,650.74	11,150.00

For Only Those Judgments Held By Owners or Assigns

13. Levied for but Unpaid Judgment

Obligations Outstanding _____

A. Principal

B. Interest

Total

14. Judgment Obligations Since Levied For

A. Principal	0.00	0.00	0.00	0.00	0.00	10,000.00
B. Interest	0.00	0.00	0.00	0.00	0.00	1,650.00
Total	0.00	0.00	0.00	0.00	0.00	11,650.00

15. Judgment Obligations Since Paid

A. Principal	0.00	0.00	0.00	0.00	0.00	10,000.00
B. Interest	0.00	0.00	0.00	0.00	0.00	1,650.00
Total	0.00	0.00	0.00	0.00	0.00	11,650.00

16. Levied for but Unpaid Judgment

Obligation Outstanding: _____

A. Principal

B. Interest

Total

Gary Clark	Eric Tyler Manke	Sandra Ventures, LLC	Robert Cook's Green Acre Sod Farms, Inc	Robin Walker	Jered Henry and Christina Henry	Blizzard Trucking Inc.	Charles Conley	Total
City of Broken Arrow	BAMA	BAMA	BAMA	BAMA	City of Broken Arrow	City of Broken Arrow	BAMA	
Settlement	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement	
CJ-16-135	CJ-2016-1144	CV-2016-00373	CJ-2015-3560	CJ-2015-82	CJ-2014-1277	CJ-2014-447	CJ-2014-283	
District	District	District	District	District	District	District, Rogers County	District, Rogers County	
8/17/2015	5/5/2016	4/1/2016	9/29/2015	4/23/2015	4/8/2015	10/29/2014	7/16/2014	
156,967.00	57,712.78	26,928.53	50,000.00	50,000.00	30,000.00	46,000.00	56,521.44	504,129.75
1	1	1	1	2	2	2	2	
0.00	0.00	0.00	0.00	16,666.67	10,000.00	15,333.33	18,840.48	60,840.48
52,322.33	19,237.59	8,976.18	16,666.67	16,666.67	10,000.00	15,333.33	18,840.48	168,043.25
104,644.67	38,475.19	17,952.35	33,333.33	16,666.66	10,000.00	15,333.34	18,840.48	578,423.28
52,322.33	19,237.59	8,976.18	16,666.67	16,666.67	10,000.00	15,333.33	18,840.48	269,102.34
6,017.07	2,212.32	1,032.26	1,916.67	958.33	575.00	881.67	1,083.33	33,259.34
58,339.40	21,449.92	10,008.44	18,583.33	17,625.00	10,575.00	16,215.00	19,923.81	302,361.68
52,322.33	19,237.59	8,976.18	16,666.67	33,333.34	20,000.00	30,666.66	37,680.96	228,883.73
8,633.19	3,174.20	1,481.07	2,750.00	4,458.33	2,575.00	4,101.67	5,039.85	33,863.31
60,955.52	22,411.79	10,457.25	19,416.67	37,791.67	22,575.00	34,768.33	42,720.81	262,747.04
52,322.33	19,237.59	8,976.18	16,666.67	33,333.34	20,000.00	30,666.66	37,680.96	228,883.73
8,633.19	3,174.20	1,481.07	2,750.00	4,458.33	2,575.00	4,101.67	5,039.85	33,863.31
60,955.52	22,411.79	10,457.25	19,416.67	37,791.67	22,575.00	34,768.33	42,720.81	262,747.04

Form SF-6**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue: _____

1 Balance of Cash as June 30, 2016

Add:

2 Proceeds of Bond Sale

3 Interest Revenue

4 Transfers in _____

5 Total Available 0.00

Deduct:

6 Warrants Paid

7 Reserve for Warrants Outstanding

8 Contracts Pending

9 Operating Transfer to General Fund

10 _____

11 Total Deductions 0.00

12 Unexpended Bond Proceeds as of June 30, 2017 0.00

Form SF-6

CITY OF BROKEN ARROW, OKLAHOMA

SINKING FUND

COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
2017-2018 ESTIMATE OF NEEDS

1. To Finance Approved Budget in the sum of (From Forms SF-1, Line 25)	\$14,167,029
Appropriation Other than 2017 Tax	\$ -
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	\$139,857
3. Other Deductions - Attach Explanation	\$ -
4. Balance Required to Raise (Line 1 less 2 and 3)	\$14,027,172.02
5. Add 5% for Delinquent Tax	\$701,358.60
6. Gross Balance of Requirements Appropriated from 2016 Ad Valorem Tax	\$14,728,530.62

Approved by the City Council of The City of Broken Arrow on the 15th day of June 2017



Craig Thurmond, Mayor

Attest:



(Seal)

Deputy

City Clerk



VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Broken Arrow, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2017-2018 (yr.), is as follows:

This County	Tulsa	Real	\$ 667,947,785	Personal	\$ 49,608,168	Public Service	\$ 18,859,608	Total	\$ 736,415,561
Joint County	Wagoner	Real	\$ 119,313,134	Personal	\$ 13,705,152	Public Service	\$ 5,306,283	Total	\$ 138,324,569
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$

Total Valuation, All Counties \$ 874,740,130

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 16.84 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 18th day of October, 2017

Shirley Kachel
Member

Ruth B. Baines
Member



Charles E. Van De Walle, Jr.
Chairman of County Excise Board

Will Phillips
Secretary, County Excise Board