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TULSA COUNTY
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CITY OF BROKEN ARROW, OKLAHOMA

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OCT 19 2018

State Auditor & Inspector

SINKING FUND SCHEDULES

June 30, 2018

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2019

RECEIVED

OCT 19 2018

State Auditor
and Inspector

Tulsa

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Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budger year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general ciculation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaeworld.com

Account Number

1047593

CITY OF BROKEN ARROW
Attn: LISA BLACKFORD
P. O. BOX 610
BROKEN ARROW, OK 74013-0610

Date

May 23, 2018

Date	Category	Description	Ad Size	Total Cost
05/23/2018	Legal Notices	ANNUAL BUDGET TW	5 x 0.00 IN	326.80

Affidavit of Publication

I, Melissa Marshall, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/23/2018

Newspaper reference: 0000479341

Sworn to and subscribed before me this date:

5-23-18

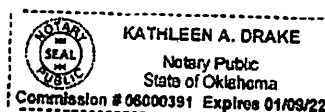
My Commission expires

1-9-22

M. Marshall
Legal Representative

[Signature]
Notary Public

Ad copy on back



NOTICE OF PUBLIC HEARING

A public hearing concerning the proposed 2018-2019 City of Broken Arrow Annual Budget will be held on Monday, June 4, 2018 at 6:30 p.m. in the CITY COUNCIL CHAMBERS, 200 South First, Broken Arrow, Oklahoma for the purpose of receiving written and hearing oral comments from the public concerning the proposed budget for 2018-2019 summarized below.

CITY OF BROKEN ARROW PROPOSED BUDGET SUMMARY
FISCAL YEAR 2018-2019

DESCRIPTION	GENERAL FUND 10	BROKEN ARROW MUNICIPAL AUTHORITY 20	EXCESS CAPACITY SEWER ESCROW 25	STORMWATER MANAGEMENT CAPITAL 26	CONVENTION & VISITORS BUREAU 27	SALES TAX CAPITAL IMPROVEMENT 30	POLICE DIMINUTION 31	PAVE AND RECREATION CAPITAL IMPROVEMENT 32	COMETERY CAME 33	STREET AND ALLEY 34	HOUSING AND URBAN DEVELOPMENT 35	6-111 36	CRIME PREVENTION 37	BATTLE CREEK GOLF COURSE 40
Revenues:														
Taxes	44,062,300	0	0	0	0	7,978,500	0	0	0	0	0	0	0	0
Licenses & Permits	407,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Charges For Services	50,875,000	47,715,200	150,000	300,000	0	800,000	0	0	0	1,000,000	643,512	0	106,600	1,550,000
Fees, Forfeitures & Assessments	1,218,500	959,800	0	0	0	0	0	170,000	42,000	0	0	1,110,000	0	0
Interest	21,400	8,500	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	1,343,000	105,500	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues	98,904,000	48,789,000	150,000	300,000	0	800,000	0	170,000	42,000	1,000,000	643,512	1,110,000	106,600	1,550,000
Other Financial Sources:														
Transfer of Fund Balance for Prior Year Capital Projects	0	942,239	0	0	0	0	0	0	0	0	0	0	0	0
OWG Proceeds from Prior Years	0	1,137,421	0	0	0	0	0	0	0	0	0	0	0	0
Transfers to	15,192,300	34,167,200	0	0	0	0	0	0	0	0	0	0	0	0
Road/Note Proceeds	0	45,456,200	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Financial Sources	15,192,300	80,756,861	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues & Sources	114,096,300	129,545,861	150,000	300,000	0	800,000	0	170,000	42,000	1,000,000	643,512	1,110,000	106,600	1,550,000
Reserve Fund Balances:														
Emergency Reserve	5,751,280	6,797,025	0	0	0	0	0	0	0	0	0	0	0	0
Compensated Absences	2,823,770	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Projects	1,131,184	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service	1,753,357	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purposes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve Fund Balances	11,460,591	6,797,025	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources	125,556,891	136,342,886	150,000	300,000	0	800,000	0	170,000	42,000	1,000,000	643,512	1,110,000	106,600	1,550,000
Expenditures:														
Personal Services	13,862,407	17,876,172	0	0	0	0	0	0	0	0	0	0	0	0
Other Services and Charges	4,472,300	13,045,000	0	0	0	0	0	0	0	0	0	0	0	0
Materials and Supplies	1,237,450	4,533,800	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlay	0	44,299,759	250,000	445,000	0	0	0	0	0	0	0	0	0	0
Fiscal Agent Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	19,572,157	85,754,731	250,000	445,000	0	0	0	0	0	0	0	0	0	0
Other Financial Uses:														
Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Financial Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Uses	19,572,157	85,754,731	250,000	445,000	0	0	0	0	0	0	0	0	0	0
Reserve Fund Balances:														
Emergency Reserve	5,794,888	7,103,774	0	0	0	0	0	0	0	0	0	0	0	0
Compensated Absences	2,823,770	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Projects	2,041,360	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service	1,779,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purposes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve Fund Balances	11,439,018	7,103,774	0	0	0	0	0	0	0	0	0	0	0	0
Total Budget	137,128,048	143,448,610	250,000	445,000	0	800,000	0	170,000	42,000	1,000,000	643,512	1,110,000	106,600	1,550,000

Detailed copies of the proposed budget may be viewed at CITY HALL from 8:00 a.m. to 5:00 p.m. weekdays or at either Broken Arrow Public Library, 3600 S. Chesnut Avenue or 300 W. Broadway, Broken Arrow, Oklahoma during normal business hours. The proposed budget is also available at www.brokenarrowok.gov under the Government section.

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DESCRIPTION	GENERAL FUND 10	BROKEN BROW MUNICIPAL AUTHORITY 11	SEWER 12	WATER & MANAGEMENT CAPITAL 13	CONVENTION & VISITORS BUREAU 14	SALES TAX CAPITAL IMPROVEMENT 15	POLICE ENHANCEMENT 16	PARKS AND RECREATION CAPITAL IMPROVEMENT 17	CEMETERY CARE 18	STREET AND ALLEY 19	HOUSING AND URBAN DEVELOPMENT 20	B-ELL 21	CRIME PREVENTION 22	BATTLE CREEK GOLF COURSE 23
Revenues:														
Taxes	44,082,300	0	0	0	0	580,000	7,078,300	0	0	0	0	0	0	0
Licenses & Permits	537,400	0	0	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	607,000	0	0	0	0	800,000	0	0	0	1,000,000	865,500	0	0	0
Charges for Services	10,875,000	47,715,200	150,000	300,000	0	0	0	170,000	40,000	0	1,120,000	0	0	1,581,000
Fees, Fines, Penalties & Assessments	1,218,500	859,800	0	0	0	0	72,000	0	0	0	0	0	0	0
Interest	21,400	6,500	500	800	200	8,800	800	600	200	700	0	800	100	0
Miscellaneous	1,368,000	105,500	0	0	0	3,000	0	70,000	0	0	0	0	0	0
Total Revenues	58,204,600	48,787,600	150,500	300,800	900,000	593,800	7,868,100	72,400	100,800	40,200	1,200,700	866,500	1,120,800	1,581,000
Other Revenues & Sources														
Transfer of Fund Balances for:														
Prior Year Capital Projects	0	942,289	0	0	0	0	0	0	0	0	0	0	0	0
GWSS Proceeds from Prior Years	0	1,157,411	0	0	0	0	0	0	0	0	0	0	0	0
Transfers In:	35,582,300	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Revenues & Sources	18,182,300	34,679,110	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues & Sources	76,386,900	83,466,710	150,500	300,800	900,000	593,800	7,868,100	72,400	100,800	40,200	1,200,700	866,500	1,120,800	1,581,000
Beginning Reserved Fund Balances:														
Emergency Reserve	5,725,120	4,752,625	0	0	0	0	0	0	0	0	0	0	0	0
Compensated Absences	2,828,770	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Projects	2,123,166	0	891,777	1,637,645	0	7,417,700	0	394,052	225,343	0	0	0	0	0
Debt Service	2,753,657	0	0	0	0	800,000	0	0	0	0	0	0	0	0
Other Purposes	0	0	0	0	0	963,199	0	169,341	0	1,034,429	236,701	1,864,751	333,913	109,276
Total Beginning Reserved Fund Balances	13,630,513	6,752,625	891,777	1,637,645	863,199	8,981,799	869,241	563,402	225,343	1,034,429	236,701	1,864,751	333,913	109,276
Total Sources	89,997,277	113,119,335	1,042,277	1,778,245	869,199	15,104,080	541,641	726,842	345,343	2,275,219	2,167,723	2,945,651	289,623	1,690,276
Expenditures:														
Personal Services	13,863,407	17,336,172	0	0	0	61,300	0	0	0	0	0	0	0	0
Other Services and Charges	4,472,700	13,045,400	0	0	0	41,800	0	0	0	0	0	0	0	0
Materials and Supplies	1,287,450	4,853,800	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlay	0	44,299,800	250,000	445,000	1,000	8,537,500	20,000	607,700	93,000	175,000	604,600	80,000	25,900	1,400,000
Fiscal Assist Fees	0	17,77												

	ALDONCO ENFORCEMENT 41	STREET LIGHTING 42	STREET SALES TAX 43	POLICE SALES TAX 44	FEES SALES TAX 45	1994 BOND ISSUE 53	2006 BOND ISSUE 58	WORKERS COMPENSATION 60	GROUP HEALTH & LIFE 61	DEBT SERVICE 70	BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY 77	2011 BOND ISSUE 83	2004 BOND ISSUE 82	TOTAL
REVENUES:														
Taxes	0	0	9,541,800	2,123,830	2,125,080	0	0	0	0	15,500,000	0	0	0	75,021,210
Licenses & Permits	0	0	0	0	0	0	0	0	0	0	0	0	0	937,625
Intergovernmental	0	0	0	100,000	937,500	0	0	0	0	0	0	0	0	1,937,000
Charges For Services	10,000	600,000	0	0	0	0	0	1,300,000	8,000,000	0	0	0	0	71,583,210
Fines, Forfeitures & Assessments	0	0	0	0	0	0	0	0	0	0	0	0	0	2,350,000
Interest	820	600	2,500	2,500	3,700	50	5,600	800	1,000	195,000	0	0	202,000	310,750
Miscellaneous	0	0	0	0	0	0	0	0	0	1,111,000	0	0	0	2,638,000
Total Revenues	10,820	600,600	9,544,300	2,226,330	2,663,680	50	5,600	1,800,800	8,821,000	15,695,000	1,150,000	202,000	202,000	157,947,810
Other Financing Sources:														
Transfer of Fund Balance for	0	0	0	0	0	0	0	0	0	0	0	0	0	942,225
- Prior Year Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	1,157,421
CHS Proceeds from Prior Years	0	0	0	0	0	0	0	0	0	0	0	0	0	70,981,500
Transfer In	0	0	0	22,337,988	18,063,712	0	0	0	0	1,300,000	0	0	0	31,708,200
Bond/Notes Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	10,869,000
Total Other Financing Sources	0	0	0	22,337,988	18,063,712	0	0	0	0	1,300,000	0	0	0	134,875,416
Total Revenues & Sources	10,820	600,600	9,544,300	24,267,118	26,729,392	50	5,600	1,800,800	8,821,000	16,995,000	1,150,000	202,000	202,000	212,996,516
Resolving Reserved Fund Balance:														
Emergency Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	12,482,805
Contingent Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	2,828,770
Capital Projects	0	0	2,078,332	0	0	0	1,854,858	0	0	0	7,823,000	10,987,775	0	56,307,290
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	12,687,544
Other Purposes	93,713	656,784	0	2,746,145	214,711	597,140	0	719,430	1,098,422	0	2,157,075	0	0	4,046,665
Total Resolving Reserved Fund Balance	93,713	656,784	2,078,332	2,746,145	214,711	597,140	1,854,858	719,430	1,098,422	0	7,823,000	10,987,775	0	87,253,619
Total Revenues & Sources	103,113	1,257,384	6,622,632	27,013,263	27,694,103	597,190	3,669,458	738,860	10,120,422	15,728,000	8,535,075	2,678,000	42,657,775	171,146,811
EXPENDITURES:														
Personal Services	0	0	0	18,418,811	18,418,811	0	0	0	0	0	0	0	0	60,454,981
Other Services and Charges	5,000	302,000	0	1,568,000	903,600	0	0	1,500,000	8,300,000	0	1,200,000	0	0	22,711,911
Materials and Supplies	15,000	183,000	0	967,600	795,800	0	0	0	0	0	0	0	0	9,584,000
Capital Outlay	0	0	8,619,400	92,100	300,500	197,190	1,861,858	0	0	0	0	7,873,000	14,157,775	14,157,775
Fiscal Assist Fees	0	159,000	0	0	0	0	0	0	0	0	0	0	0	12,350
Debt Service	0	0	0	0	0	0	0	0	0	15,493,000	750,000	0	0	25,916,000
Total Expenditures	20,000	1,257,384	8,619,400	22,686,321	20,418,611	197,190	1,861,858	1,500,000	8,900,000	15,411,550	2,000,000	7,873,000	14,157,775	154,416,164
Other Financing Uses:														
Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0	0	70,981,500
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	115,000	0	0	0	254,000
Total Other Financing Uses	0	0	0	0	0	0	0	0	0	115,000	0	0	0	70,981,500
Total Expenditures & Uses	20,000	1,257,384	8,619,400	22,686,321	20,418,611	197,190	1,861,858	1,500,000	8,900,000	15,411,550	2,000,000	7,873,000	14,157,775	154,416,164
Ending Reserved Fund Balance:														
- Emergency Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	12,482,805
- Contingent Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	2,828,770
- Capital Projects	0	0	4,297	0	0	0	0	0	0	0	0	0	0	9,530,601
- Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	13,156,777
- Other Purposes	93,713	26,594	0	4,958,145	637,461	0	0	719,430	1,098,422	0	2,157,075	0	0	7,853,211
Total Ending Reserved Fund Balance	93,713	26,594	4,297	4,958,145	637,461	0	0	719,430	1,098,422	0	2,157,075	0	0	45,397,819
Total Expenditures & Uses	20,000	1,257,384	8,619,400	27,013,263	27,694,103	197,190	1,861,858	2,219,430	10,000,422	15,411,550	7,873,000	42,657,775	14,157,775	171,146,811

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CITY OF BROKEN ARROW, OKLAHOMA
SINKING FUND
June 30, 2018

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$9,060,884			
2	Investments (Form SF-4, Col. 6)	1,375,607			
3					
4					
5					
6	Total Assets		<u>\$10,436,491</u>		<u>\$0</u>
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	8,401,729			
9	Accrual on final coupons (Form SF-3, Col. 27)	36,421			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above				
12	Judgments and interest levied				
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	873,886			
14					
15					
16	Total Liabilities		<u>\$9,312,037</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$1,124,454</u>		<u>\$0</u>
	Estimate of Sinking Fund Needs - Next Year				
18	Interest required on bonds (Form SF-3, Col. 29)	\$3,650,661			
19	Accrual on bonds (Form SF-3, Col. 12)	10,900,787			
20	Accrual on judgments (Form SF-5, Line 12A)	338,095			
21	Interest accruals on judgments (Form SF-5, Line 12B)	45,425			
22	Commissions - Fiscal agencies	10,350			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$14,945,318</u>		<u>\$0</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2018

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2017	\$5,727,009			
2	Investments liquidated during year (Form SF-4, Col. 3)	3,720,073			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$14,289,108			
4	Prior year's ad valorem tax	385,033			
5	Resale property distribution				
6	Interest revenue	83,208			
7	Increase in interest receivable on investments				
8	Premium on bonds sold	247,650			
9	Total receipts and apportionments		<u>15,004,999</u>		<u>0</u>
10	Balance		<u>\$24,452,081</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	4,151,128			
12	Bonds paid (Form SF-3, Col. 16)	9,605,000			
13	Commission paid fiscal agency	10,000			
14	Judgments paid	269,102			
15	Interest paid on judgments	33,259			
16	Investments purchased (Form SF-4, Col. 2)	1,239,500			
17	Operating transfer out - General Fund	83,208			
18	GO Refunding Escrow Deposit	0			
20	Total disbursements		<u>15,391,198</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2018 (To Form SF-1, Line 1)		<u>\$9,060,884</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 G O Bonds, 2003B 2	8/1/2003	7/21/2003	8/1/2005	550,000	8/1/2018	575,000
3 G O Bonds, 2008A 4	4/1/2008	3/4/2008	4/1/2010	760,000	4/1/2023	805,000
5 G O Bonds, 2009B 6	3/1/2009	2/17/2009	3/1/2011	810,000	3/1/2024	870,000
7 G O Bonds, 2009C 8	12/1/2009	11/3/2009	12/1/2011	230,000	12/1/2024	235,000
9 G O Bonds, 2009D 10	12/1/2009	11/3/2009	12/1/2011	455,000	12/1/2024	485,000
11 G O Bonds, 2010A 12	8/1/2010	6/21/2010	8/1/2012	215,000	8/1/2020	220,000
13 G O Bonds, 2010B 14	8/1/2010	6/21/2010	8/1/2012	555,000	8/1/2030	585,000
15 G O Bonds, 2011A 16	8/1/2011	7/19/2011	8/1/2013	260,000	8/1/2031	320,000
17 G O Bonds, 2011B 18	8/1/2011	7/19/2011	8/1/2013	600,000	8/1/2031	650,000
19 G O Bonds, 2012 20	11/1/2012	9/18/2012	11/1/2014	630,000	11/1/2032	660,000
21 G O Bonds, 2013A 22	12/1/2013	11/5/2013	12/1/2015	410,000	12/1/2023	420,000
23 G O Bonds, 2013B 24	12/1/2013	11/5/2013	12/1/2015	325,000	12/1/2033	350,000
25 G O Bonds, 2014A 26	12/1/2014	11/17/2014	12/1/2016	615,000	12/1/2034	635,000
27 G O Bonds, 2014B 28	12/1/2014	11/17/2014	12/1/2016	350,000	12/1/2024	375,000
29 G O Bonds, 2016A 30	1/1/2016	12/1/2015	1/1/2018	605,000	1/1/2036	685,000
31 G O Bonds, 2016B 32	1/1/2016	12/1/2015	1/1/2018	345,000	1/1/2036	415,000
33 G O Bonds, 2016C 34	6/1/2016	12/1/2015	6/1/2017	varies	6/21/2021	355,000
36 G O Bonds, 2016D 36	12/1/2016	11/7/2016	12/1/2018	985,000	12/1/2036	990,000
37 G O Bonds, 2018A	5/1/2018	4/17/2018	5/1/2020	985,000	5/1/2038	1,025,000
PAGE TOTAL				9,685,000		10,655,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or in Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	7,725,000		7,725,000	14	0.00	14	7,725,000.00
2							
3	10,685,000		10,685,000	15	712,333.33	10	7,123,333.33
4							
5	11,400,000		11,400,000	14	814,285.71	9	7,328,571.43
6							
7	3,225,000		3,225,000	14	230,357.14	8	1,842,857.14
8							
9	6,400,000		6,400,000	14	457,142.86	8	3,657,142.86
10							
11	1,940,000		1,940,000	9	215,555.56	7	1,508,888.89
12							
13	10,575,000		10,575,000	19	556,578.95	7	3,896,052.63
14							
15	5,000,000		5,000,000	19	263,157.89	6	1,578,947.37
16							
17	11,450,000		11,450,000	19	602,631.58	6	3,615,789.47
18							
19	12,000,000		12,000,000	19	631,578.95	5	3,157,894.74
20							
21	3,700,000		3,700,000	9	411,111.11	4	1,644,444.44
22							
23	6,200,000		6,200,000	19	326,315.79	4	1,305,263.16
24							
25	11,705,000		11,705,000	19	616,052.63	3	1,848,157.89
26							
27	3,175,000		3,175,000	9	352,777.78	3	1,058,333.33
28							
29	11,575,000		11,575,000	19	609,210.53	2	1,218,421.05
30							
31	6,625,000		6,625,000	19	348,684.21	2	697,368.42
32							
33	7,015,000		7,015,000	5	1,830,000.00	2	3,785,000.00
34							
36	18,720,000		18,720,000	19	985,263.16	1	985,263.16
36							
37	18,755,000		18,755,000	20	937,750.00	0	0.00
PAGE TOTAL					10,900,787		53,976,729

(To SF-1, Line 19)

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2017	Bonds Paid During 2017-2018	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	6,600,000	550,000		575,000.00		575,000
2						
3	6,080,000	760,000		283,333.33		3,845,000
4						
5	5,670,000	810,000		848,571.43		4,920,000
6						
7	1,380,000	230,000		232,857.14		1,615,000
8						
9	2,730,000	455,000		472,142.86		3,215,000
10						
11	1,075,000	215,000		218,888.89		650,000
12						
13	2,775,000	555,000		566,052.63		7,245,000
14						
15	1,040,000	260,000		278,947.37		3,700,000
16						
17	2,400,000	600,000		615,789.47		8,450,000
18						
19	1,890,000	630,000		637,894.74		9,480,000
20						
21	820,000	410,000		414,444.44		2,470,000
22						
23	650,000	325,000		330,263.16		5,225,000
24						
25	615,000	615,000		618,157.89		10,475,000
26						
27	350,000	350,000		358,333.33		2,475,000
28						
29	0	605,000		613,421.05		10,970,000
30						
31	0	345,000		352,368.42		6,280,000
32						
33	1,895,000	1,890,000		0.00		3,230,000
34						
36	0	0		985,263.16		18,720,000
36						
37	0	0		0.00		18,755,000
PAGE TOTAL	9,605,000.00			8,401,729.32	0.00	122,295,000.00
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2018-2019	Total Interest To Levy For 2018 - 2019 Sum of Cols. 25 & 28	
1		1,916.67	14	136.91	14	1,916.67	1,916.67	2,053.57	
2									
3		0.00	15		10		165,062.50	165,062.50	
4									
5		24,650.00	14	1760.71	9	15,846.43	182,437.50	184,198.21	
6									
7		3,671.88	14	262.28	8	2,098.22	51,717.08	51,979.36	
8									
9		7,578.13	14	541.30	8	4,330.36	103,063.96	103,605.25	
10									
11		550.00	9	61.11	7	427.78	13,220.21	13,281.32	
12									
13		1,950.00	19	102.63	7	718.42	236,959.38	237,062.01	
14									
15		1,100.00	19	57.89	6	347.37	123,418.33	123,476.23	
16									
17		2,234.38	19	117.60	6	705.59	281,162.50	281,280.10	
18									
19		5,500.00	19	289.47	5	1,447.37	181,770.00	182,059.47	
20									
21		4,156.25	9	461.81	4	1,847.22	46,704.17	47,165.97	
22									
23		5,468.75	19	287.83	4	1,151.32	149,652.09	149,939.92	
24									
25		9,260.42	19	487.39	3	1,462.17	333,107.50	333,594.89	
26									
27		4,687.50	9	520.83	3	1,562.50	57,041.67	57,562.50	
28									
29		11,131.25	19	585.86	2	1,171.71	327,787.50	328,373.36	
30									
31		6,743.75	19	354.93	2	709.87	184,262.50	184,617.43	
32									
33		0.00	5	0.00	2	0.00	65,900.00	65,900.00	
34									
36		12,890.63	19	678.45	1	678.45	495,939.59	496,618.05	
36									
37		0.00	20	0.00	0	0.00	642,831.25	642,831.25	
PAGE TOTAL		103,489.61				36,421.45	3,643,954.40	3,650,661.40	
						(To SF-1, Line 9)		(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid		Interest Coupon Account		Interest Earned But Unpaid 6/30/2018	
	Matured	6/30/2017 Unmatured	Interest Earnings Through 6/30/2018	Coupons Paid Through 6/30/2018	Matured	Unmatured
1		18,750.00	24,833.33	34,000.00		9,583.34
2						
3		51,834.38	198,787.50	207,337.50		43,284.38
4						
5		72,737.50	209,437.50	218,212.50		63,962.50
6						
7		5,296.04	59,192.08	59,839.75		4,648.37
8						
9		10,539.79	117,851.46	119,083.75		9,307.50
10						
11		5,473.33	19,105.83	21,435.00		3,144.17
12						
13		110,690.63	252,175.63	258,303.75		104,562.50
14						
15		55,577.07	128,618.33	130,785.00		53,410.41
16						
17		126,734.38	293,162.50	298,162.50		121,734.38
18						
19		33,095.00	190,170.00	192,270.00		30,995.00
20						
21		4,632.29	53,195.83	53,537.50		4,290.63
22						
23		13,328.64	156,152.09	156,693.76		12,786.98
24						
25		30,193.33	351,557.50	353,095.00		28,655.83
26						
27		5,677.09	64,041.67	64,625.00		5,093.75
28						
29		518,906.25	340,895.83	691,875.00		167,927.08
30						
31		299,681.25	195,475.00	399,575.00		95,581.25
32						
33		10,929.17	128,000.00	131,150.00		7,779.17
34						
36		296,001.56	465,145.32	761,146.88		0.00
36						
37		0.00	107,138.54	0.00		107,138.54
PAGE TOTAL		1,670,077.71	3,354,935.95	4,151,127.89	0.00	873,885.77
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2018

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Warrants 19						
4 Warrants 19						
5 Warrants 19						
6 Certificates of Deposit	3,561,025.19	1,000,000.00	3,561,025.19			1,000,000.00
7						
8						
9 Judgments	295,155.30	239,500.00	159,048.08			375,607.22
10 Total	3,856,180.49	1,239,500.00	3,720,073.27			1,375,607.22
		(To SF-2, Line 16)	(To SF-2, Line 2)			(To SF-1, Line 2)

1. In Favor of	REIP, LLC	Daniel & Kimberly O'Barr	Amy E. Hefley and Tracy A. Hefley	Kelsie Bruner	Juan Rodriguez	Naomi Chasteen and Rebecca Lynea Howeth
2. By Whom Owned	City of Broken Arrow	BAMA	City of Broken Arrow	City of Broken Arrow	BAMA	City of Broken Arrow
3. Purpose of Judgment	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement
4. Case Number	CJ-2017-01169	CJ-2016-2672	CJ-2017-1378	CJ-2018-01432	CJ-2017-978	CJ-2017-02040
5. Name of Court	District	District	District	District	District	District
6. Date of Judgment	1/5/2018	1/22/2018	3/22/2018	4/5/2018	6/11/2018	7/6/2017
7. Principal Amount of Judgment	155,000.00	25,000.00	40,000.00	25,000.00	125,000.00	19,500.00
8. Tax Levies Made	0	0	0	0	0	0
9. Principal Amount to be Provided for by 06/30/2017	0.00	0.00	0.00	0.00	0.00	0.00
10. Principal Amount to be Provided for in FY 2018	0.00	0.00	0.00	0.00	0.00	0.00
11. Principal Amount not Provided for	155,000.00	25,000.00	40,000.00	25,000.00	125,000.00	19,500.00
12. Amount to Provide by Tax Levy Fiscal Year 2017-2018						
A. 1/3 Principal: To SF-1, Line 20	51,666.67	8,333.33	13,333.33	8,333.33	41,666.67	6,500.00
B. Interest: To SF-1, Line 21	10,075.00	1,625.00	2,600.00	1,625.00	8,125.00	1,267.50
Total	61,741.67	9,958.33	15,933.33	9,958.33	49,791.67	7,767.50

For Only Those Judgments Held By Owners or Assigns

13. Levied for but Unpaid Judgment Obligations Outstanding _____						
A. Principal						
B. Interest						
Total						
14. Judgment Obligations Since Levied For						
A. Principal	0.00	0.00	0.00	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
15. Judgment Obligations Since Paid						
A. Principal	0.00	0.00	0.00	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
16. Levied for but Unpaid Judgment Obligation Outstanding: _____						
A. Principal						
B. Interest						
Total						

1. In Favor of	David Vranesevich and Christina Vranesevich	Elton Fernandes	Vicky High	Bonnie E. Blalack Living Trust	Bonnie E. Blalack Living Trust	First Priority Bank
2. By Whom Owned	BAMA	City of Broken Arrow	BAMA	City of Broken Arrow	City of Broken Arrow	City of Broken Arrow
3. Purpose of Judgment	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement
4. Case Number	CV-2017-00070	16-CV-0630-CVE-FHM	CJ-2012-3982	CV-2013-00320	CV-2013-00320	CJ-2015-180
5. Name of Court	District	U.S. District	District	District	District	District, Wagoner County
6. Date of Judgment	2/8/2017	3/29/2017	3/20/2017	4/7/2017	3/1/2017	8/17/2015
7. Principal Amount of Judgment	44,000.00	60,000.00	45,000.00	62,960.01	91,217.25	30,000.00
8. Tax Levies Made	1	1	1	1	1	2
9. Principal Amount to be Provided for by 06/30/2017	0.00	0.00	0.00	0.00	0.00	10,000.00
10. Principal Amount to be Provided for in FY 2018	14,666.67	20,000.00	15,000.00	20,968.67	30,405.75	10,000.00
11. Principal Amount not Provided for	29,333.33	40,000.00	30,000.00	41,991.34	60,811.50	10,000.00
12. Amount to Provide by Tax Levy Fiscal Year 2017-2018						
A. 1/3 Principal: To SF-1, Line 20	14,666.67	20,000.00	15,000.00	20,968.67	30,405.75	10,000.00
B. Interest: To SF-1, Line 21	1,906.67	2,600.00	1,950.00	2,729.44	3,952.75	650.00
Total	16,573.33	22,600.00	16,950.00	23,716.11	34,358.50	10,650.00

For Only Those Judgments Held By Owners or Assigns

13. Levied for but Unpaid Judgment						
Obligations Outstanding _____						
A. Principal						
B. Interest						
Total						
14. Judgment Obligations Since Levied For						
A. Principal	14,666.67	20,000.00	15,000.00	20,968.67	30,405.75	20,000.00
B. Interest	2,530.00	3,450.00	2,587.50	3,620.20	5,244.99	2,800.00
Total	17,196.67	23,450.00	17,587.50	24,588.87	35,650.74	22,800.00
15. Judgment Obligations Since Paid						
A. Principal	14,666.67	20,000.00	15,000.00	20,968.67	30,405.75	20,000.00
B. Interest	2,530.00	3,450.00	2,587.50	3,620.20	5,244.99	2,800.00
Total	17,196.67	23,450.00	17,587.50	24,588.87	35,650.74	22,800.00
16. Levied for but Unpaid Judgment						
Obligation Outstanding: _____						
A. Principal						
B. Interest						
Total						

1. In Favor of	Gary Clark	Eric Tyler Manke	Sandra Ventures, LLC	Robert Cook's Green Acre Sod Farms, Inc	Total
2. By Whom Owned	City of Broken Arrow	BAMA	BAMA	BAMA	
3. Purpose of Judgment	Settlement	Settlement	Settlement	Settlement	
4. Case Number	CJ-16-135	CJ-2016-1144	CV-2016-00373	CJ-2015-3560	
5. Name of Court	District	District	District	District	
6. Date of Judgment	8/17/2015	5/5/2016	4/1/2016	9/29/2015	
7. Principal Amount of Judgment	156,967.00	57,712.78	26,928.53	50,000.00	1,014,285.57
8. Tax Levies Made	2	2	2	2	
9. Principal Amount to be Provided for by 06/30/2017	52,322.33	19,237.59	8,976.18	16,666.67	107,202.77
10. Principal Amount to be Provided for in FY 2018	52,322.33	19,237.59	8,976.18	16,666.67	208,243.86
11. Principal Amount not Provided for	52,322.34	19,237.60	8,976.17	16,666.66	698,838.94
12. Amount to Provide by Tax Levy Fiscal Year 2017-2018					
A. 1/3 Principal: To SF-1, Line 20	52,322.33	19,237.59	8,976.18	16,666.67	338,095.19
B. Interest: To SF-1, Line 21	3,400.95	1,250.44	583.45	1,083.33	45,424.53
Total	55,723.29	20,488.04	9,559.63	17,750.00	383,519.72

For Only Those Judgments Held By Owners or Assigns

13. Levied for but Unpaid Judgment Obligations Outstanding _____					
A. Principal					
B. Interest					
Total					
14. Judgment Obligations Since Levied For					
A. Principal	104,644.66	38,475.18	17,952.36	33,333.34	315,446.63
B. Interest	14,650.45	5,386.52	2,513.33	4,666.67	47,449.66
Total	119,295.11	43,861.70	20,465.69	38,000.01	362,896.29
15. Judgment Obligations Since Paid					
A. Principal	104,644.66	38,475.18	17,952.36	33,333.34	315,446.63
B. Interest	14,650.45	5,386.52	2,513.33	4,666.67	47,449.66
Total	119,295.11	43,861.70	20,465.69	38,000.01	362,896.29
16. Levied for but Unpaid Judgment Obligation Outstanding: _____					
A. Principal					
B. Interest					
Total					

Form SF-6**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue: _____

1 Balance of Cash as June 30, 2017

Add:

2 Proceeds of Bond Sale

3 Interest Revenue

4 Transfers in _____

5 Total Available 0.00

Deduct:

6 Warrants Paid

7 Reserve for Warrants Outstanding

8 Contracts Pending

9 Operating Transfer to General Fund

10 _____

11 Total Deductions 0.00

12 Unexpended Bond Proceeds as of June 30, 2018 0.00

Form SF-6

CITY OF BROKEN ARROW, OKLAHOMA
SINKING FUND
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
2018-2019 ESTIMATE OF NEEDS

1. To Finance Approved Budget in the sum of (From Forms SF-1, Line 25)	\$14,945,318
Appropriation Other than 2017 Tax	\$ -
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	\$1,124,454
3. Other Deductions - Attach Explanation	\$ -
4. Balance Required to Raise (Line 1 less 2 and 3)	\$13,820,863.98
5. Add 5% for Delinquent Tax	\$691,043.20
6. Gross Balance of Requirements Appropriated from 2018 Ad Valorem Tax	\$14,511,907.18

Approved by the City Council of The City of Broken Arrow on the 18th day of June 2018



Craig Thurmond, Mayor

Attest:



(Seal)



City Clerk

VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Broken Arrow, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2018-2019 (yr.), is as follows:

This County	Tulsa	Real	\$ 703,028,397	Personal	\$ 57,176,944	Public Service	\$ 19,142,204	Total	\$ 779,347,545
Joint County	Wagoner	Real	\$ 125,637,744	Personal	\$ 18,903,347	Public Service	\$ 5,470,830	Total	\$ 150,011,921
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$

Total Valuation, All Counties \$ 929,359,466

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 15.61 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 17th day of October, 2018

Robert B. Gaines
Member

Robert B. Gaines
Member



TEST:

Charles E. Van De Walle Jr.
Chairman of County Excise Board

Will Dill

Secretary, County Excise Board