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STATE OF OKLAHOMA
TULSA COUNTY
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PAT KEY
TULSA COUNTY CLERK

CITY OF JENKS, OKLAHOMA

FILED
OCT 23 2015
State Auditor & Inspector

SINKING FUND SCHEDULES

JUNE 30, 2015

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2016

RECEIVED
OCT 2015
State Auditor
and Inspector

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaworld.com

Account Number
1017828

CITY OF JENKS
PO BOX 2007
JENKS, OK 74037-2007

Date
May 23, 2015

Date	Category	Description	Ad Size	Total Cost
05/23/2015	Legal MultiCol Ads	Published in the Tulsa World May 23, 2015Tulsa, OK. The Jenks	4 x 6.00 IN	177.30

Published in the Tulsa World May 23, 2015 Tulsa, OK.

The Jenks American Authority will hold a public hearing on June 1, 2015 at 6:30 p.m., and the Jenks City Council/Jenks Public Works Authority will hold a public hearing on June 1, 2015 at 7:30 a.m. of Jenks City Hall, 711 N. Elm, Jenks, Oklahoma, for the purpose of considering the consolidated City of Jenks/Jenks Public Works Authority/Jenks American Authority budget for FY 2015-2016. The following proposed budgets will be considered:

Revenues	City of Jenks	Jenks Public Works Authority	Jenks American Authority
Sales & Use Tax	1,079,292	5,677,450	
Licenses & Permits			
Gross Receipts/Franchise	1,371,400		
Music and Court Fees	38,250		
Interest	71,000	21,000	
Microbusiness Payments	628,100	19,000	
Utility Revenue		11,364,435	
Assessment Revenue			1,620,300
EMSA Fees		75,000	
EMSA Transfer	775,000		
FD Operating Transfer			120,000
FD Laboratory Transfer			162,500
Community Service Transfer	5,670		
Food Subsidy	801,500	253,170	64,000
Total General Fund/Operating	6,707,262	17,291,429	5,109,100
G.O. Bond Fund Balance	1,671,148		
Debt Service Receipts	1,578,000	52,000	
Special Funds - Revenue/Fund Balance	2,146,700	12,812,210	657,000
Special Funds - Transfers		580,200	36,000
Total Special Funds/Projects	12,377,770	2,665,210	893,000
Total Revenues All Funds	19,255,572	20,054,129	6,002,100

Expenditures	City of Jenks	Jenks Public Works Authority	Jenks American Authority
Personal Services	4,064,367	2,226,526	2,197,350
Maintenance & Operations	1,128,455	6,379,645	1,127,700
Capital	712,270	16,869	379,800
Travel/Operator			
General Fund Expenditures	6,407,242	18,561,076	4,452,650
Transfers (Subsidiary Fund)		5,897,440	
Transfers (Other Funds)	18,100	425,000	20,400
Bond Projects	6,201,400		
Special Fund Projects	2,114,600	2,110,200	897,000
Debt Service	1,578,000	52,000	103,600
Total Special Funds/Projects	12,377,770	9,483,340	1,420,600
Total Expenditures - All Funds	19,255,572	28,044,116	6,002,100

Citizens will have the opportunity to give written and oral comments of the public hearing. Upon adoption, the budget will be of the office of the Jenks City Clerk and may be reviewed by the public during normal business hours.

Josh W. Corbin
Jenks City Clerk/Finance Director
6/23/2015

Proof of Publication

I, being of lawful age, being duly sworn, upon the oath deposes and says that he/she is the CLERK of TULSA WORLD, a daily newspaper printed in the City of Tulsa, County of Tulsa, State of Oklahoma, and a bonafide paid general circulation therein, printed in the English language, and that the notice by publication was published in said newspaper on the following dates.

05/23/2015

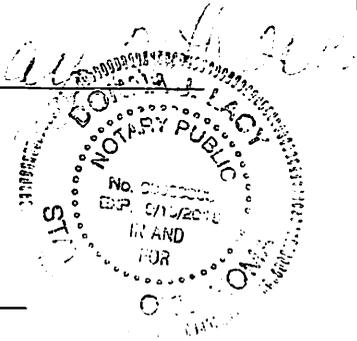
and that said newspaper has been continuously and uninterruptedly published in said county during the period of more than One Hundred and Four (104) weeks consecutively, prior to the first publication of said notice, or advertisement, as required by Section one, chapter four, Title 25 Oklahoma Session Laws, 1943, as amended by House Bill No. 495 22nd Legislature, and thereafter, and complies with all of the prescriptions and requirements of the laws of Oklahoma. (The advertisement above referred to is a true and printed copy. Said notice was published in all editions of said newspaper and not in a supplement thereof.)

Newspaper reference: 0000115342

Sworn to and subscribed before me this date: May 23, 2015

Josh W. Corbin
Notary Public

My Commission expires 9-10-16



THIS IS NOT A BILL. PLEASE PAY FROM INVOICE. THANK YOU

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and City Council
City of Jenks, Oklahoma

We have compiled the sinking fund financial statements as of and for the year ended June 30, 2015 and the sinking fund estimate of needs for the fiscal year ending June 30, 2016 for the City of Jenks, Oklahoma, included in the accompanying prescribed forms. We have not audited or reviewed the financial statements and estimate of needs forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and estimate of needs forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector pursuant to 68 OS § 3003.B and as promulgated by 68 OS § 3009-3011.

The management of the City of Jenks, Oklahoma is responsible for the preparation and fair presentation of the sinking fund financial statements and estimate of needs included in the forms in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector pursuant to the Oklahoma statutes referenced in the above paragraph, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the sinking fund financial statements and estimate of needs.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or schedules.

The sinking fund financial statements and estimate of needs included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector pursuant to the Oklahoma statutes referenced in the first paragraph above and are not intended to be a complete presentation of the assets, liabilities, revenues and expenses/expenditures of the City of Jenks, Oklahoma.

This report is intended solely for the information and use of management of the City of Jenks, Oklahoma, Tulsa County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads 'Arledge & Associates, P.C.'.

August 19, 2015, except for the General Obligation Combined
Purpose Bonds of 2014, as to which the date is September 23, 2015

CITY OF JENKS , OKLAHOMA
SINKING FUND
June 30, 2015

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$2,898,063		N/A	
2	Investments (Form SF-4, Col. 6)	-			
3	Due from other funds	15,918			
4	Accrued interest	69			
5	Accrued taxes	16,061			
6	Total Assets		\$2,930,111		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	2,366,324			
9	Accrual on final coupons (Form SF-3, Col. 27)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	-			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	433,668			
14					
15					
16	Total Liabilities		\$2,799,992		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$130,119		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$1,107,516			
19	Accrual on bonds (Form SF-3, Col. 12)	2,340,001			
20	Accrual on judgments (Form SF-5, Line 12A)	-			
21	Interest accruals on judgments (Form SF-5, Line 12B)	-			
22	Commissions - Fiscal agencies	8,619			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$3,456,136		\$0	

See accountants' compilation report

CITY OF JENKS , OKLAHOMA
SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2015

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2014	\$2,065,339			
2	Investments liquidated during year (Form SF-4, Col. 3)	-			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$3,683,936			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Interest revenue	1,571			
7	Miscellaneous	699			
8					
9	Total receipts and apportionments		3,686,206		0
10	Balance		\$5,751,545		\$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	1,211,882			
12	Bonds paid (Form SF-3, Col. 16)	1,640,000			
13	Commission paid fiscal agency	1,600			
14	Judgments paid	-			
15	Interest paid on judgments	-			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Refund escrow	-			
18	Miscellaneous	-			
19					
20	Total disbursements		2,853,482		0
21	Cash balance - End of year, June 30, 2015 (To Form SF-1, Line 1)		\$2,898,063		\$0

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation of 1999	01/01/99	01/01/99	01/01/01	100,000/200,000 1/18	01/19/19	200,000
2						
3 General Obligation: Series 2002	01/01/02	01/01/02	01/01/04	300,000/315,000 1/18	01/01/22	315,000
4						
5 General Obligation: Series 2006	02/01/06	02/01/06	02/01/08	790,000/850,000 1/19	02/01/26	850,000
6						
7 General Obligation: Series 2010	06/01/10	06/01/10	06/01/12	250,000/275,000 1/18	06/01/30	275,000
8						
9 GO Combined Purpose Bonds of 2014	02/01/14	02/01/14	02/01/16	710,000/725,000	02/01/34	725,000
10						
11						
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GRAND TOTAL						2,365,000

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,700,000		3,700,000	18	194,737	16	3,115,792
2							
3	5,970,000		5,970,000	18	314,211	13	4,084,743
4							
5	16,090,000		16,090,000	18	846,842	9	7,621,578
6							
7	5,200,000		5,200,000	19	260,000	5	1,300,000
8							
9	13,760,000		13,760,000	19	724,211	1	724,211
10							
11			0				0
12							
13			0				0
14							
15			0				0
16							
17			0				0
18							
19			0				0
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21			0				0
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24							
25			0				0
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27			0				0
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29			0				0
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41							
PAGE TOTAL							
GRAND TOTAL			44,720,000		2,340,001		16,846,324
					(To SF-1, Line 19)		

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
Deductions From Total Accruals				Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2014	Bonds Paid During 2014-2015	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	2,700,000	200,000		215,792		800,000
2						
3	3,450,000	315,000		319,743		2,205,000
4						
5	5,890,000	850,000		881,578		9,350,000
6						
7	800,000	275,000		225,000		4,125,000
8						
9	-	-		724,211		13,760,000
10						
11				-		-
12						
13				-		-
14						
15				-		-
16						
17				-		-
18						
19				-		-
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PAGE TOTAL	<hr/>					
12,840,000						
GRAND TOTAL	1,640,000	0	2,366,324	0	30,240,000	
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)		

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
Coupon Computation			Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2014 - 2015	Total Interest To Levy For 2014 - 2015 Sum of Cols. 25 & 28	
Coupon Due	% Interest									
1		3.45%/4.4%		19		14		30,100	30,100	
2										
3		10.00%		19		11		38,006	38,006	
4										
5		4%/5%		19		7		449,794	449,794	
6										
7		5.25%		20		4		143,584	143,584	
8										
9		1.0%/4.0%		19		1		446,032	446,032	
10										
11									-	
12									-	
13									-	
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PAGE TOTAL										
GRAND TOTAL									1,107,516	1,107,516
									(To SF-1, Line 9)	(To SF-1, Line 18)

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2014		Interest Coupon Account		Interest Earned But Unpaid 6/30/2015	
	Matured	Unmatured	Interest Earnings Through 2014-2015	Coupons Paid Through 2014-2015	Matured	Unmatured
1		21,300	38,450	42,600		17,150
2						
3		29,925	52,565	59,850		22,640
4						
5		209,844	488,573	503,625		194,792
6						
7		13,068	155,759	156,819		12,008
8						
9	187,078	-	448,988	448,988		187,078
10						
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	PAGE TOTAL					
	GRAND TOTAL	274,137	1,184,335	1,211,882	0	433,668

(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
 SINKING FUND
 STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2014

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						
7 Money Market Account	-	-	-	-	-	-
8						
9 Judgments						
10 Total			-	-		-
			(To SF-2, Line 16)	(To SF-2, Line 2)		(To SF-1, Line 2)

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
 JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

**CITY OF JENKS, OKLAHOMA
STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose	<u>2014 Bond Issue - Street Improvements</u>
1 Balance of Cash as June 30, 2014	12,583,943
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	21,547
4 Realized Gain	1,132
5 Unrealized Gain	<u>7,460</u>
6 Total Available	12,614,082
<hr/>	
Deduct:	
6 Warrants Paid	663,602
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Transfer to Other Funds	-
10 Miscellaneous	<u>6,628</u>
11 Total Deductions	670,230
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2015	<u>11,943,852</u>

See accountants' compilation report

CITY OF JENKS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2015 – 2016 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$3,456,136
	Appropriation Other Than 2014 Tax	0
2.	Excess of Assets Over (Under) Liabilities (From Form SF-1, Line 17)	130,119
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$ 3,326,017
5.	Add 5% for Delinquent Tax	<u>166,301</u>
6.	Gross Balance of Requirements Appropriated from 2015 Ad Valorem Tax	<u>\$ 3,492,318</u>

See accountants' compilation report

CITY OF JENKS , OKLAHOMA

COUNTY OF TULSA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015 - 2016 as follows:

REAL PROPERTY	\$173,435,894
PERSONAL PROPERTY	37,634,891
PUBLIC SERVICE PROPERTY	<u>25,591,728</u>
TOTAL	<u>\$236,662,513</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	14.76 mills	TOTAL	14.76 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2015, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2015,

at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest:
Secretary of the County Excise Board

See accountants' compilation report

