

STATE OF OKLAHOMA
TULSA COUNTY
RECEIVED

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MICHAEL WILLIS
TULSA COUNTY CLERK

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
JUNE 30, 2017
AND
SINKING FUND ESTIMATE OF
NEEDS FOR FISCAL YEAR
ENDING JUNE 30, 2018

FILED

OCT 19 2017

State Auditor & Inspector

RECEIVED

SEP 19 2017

STATE AUDITOR & INSPECTOR

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaworld.com

Account Number

1047807

CITY OF JENKS-LEGAL
Attn VICKI BUMP
PO BOX 2007
JENKS, OK 74037

Date

May 27, 2017

Date	Category	Description	Ad Size	Total Cost
05/27/2017	Legal Notices	ANNUAL BUDGET	4 x 0.00 IN	230.40

Proof of Publication

I, of lawful age, being duly sworn, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a Daily newspaper of general circulation in Tulsa County, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/27/2017

Newspaper reference: 0000374753

M. Marshall
Legal Representative

Sworn to and subscribed before me this date:

5-30-2017

Nancy Carol Moore
Notary Public

My Commission expires

12-08-2018

NOTARY PUBLIC-STATE OF OKLAHOMA

COMM. EXP.
12-08-2018

NANCY CAROL MOORE
COMMISSION # 06011684
TULSA COUNTY

374753
Published in the Tulsa World, Tulsa County, Oklahoma, May 27, 2017

The Jenks Aquarium Authority will hold a public hearing on June 5, 2017 at 6:00 p.m., and the Jenks City Council/Jenks Public Works Authority will hold a public hearing on June 5, 2017, at 7:00 p.m. at Jenks City Hall, 211 N. Elm, Jenks, Oklahoma, for the purpose of considering the consolidated City of Jenks/Jenks Public Works Authority/Jenks Aquarium Authority budget for FY 2017-2018. The following proposed budgets will be considered:

	CITY OF JENKS	JENKS PUBLIC WORKS AUTHORITY	JENKS AQUARIUM AUTHORITY
Revenues			
Sales & Use Tax	\$ 8,440,595.00		
Licenses & Permits/Gross Receipts/Franchise	\$ 1,609,450.00		
Municipal Court Fines	\$ 420,000.00		
Interest	\$ 24,500.00	\$ 33,000.00	
Miscellaneous Receipts	\$ 172,500.00	\$ 32,600.00	
Utility Revenue		\$ 10,013,588.00	
Aquarium Revenue			\$ 5,278,000.00
EMSA Fees		\$ 260,000.00	
Total Gross Operating Revenue	\$ 10,667,045.00	\$ 10,339,188.00	\$ 5,278,000.00
Transfers In			
EMSA Transfer	\$ 260,000.00		
Transfer - Sales & Use Tax		\$ 7,205,730.00	
JPWA Operating Transfer	\$ 4,803,820.00	\$ 36,500.00	\$ 923,100.00
Fund Balance Exhibitory Transfer			\$ 152,300.00
Community Service Transfer	\$ 5,000.00		
Fund Balance Transfer	\$ 507,202.00	\$ 1,113,427.00	\$ 105,443.00
Total General Fund/Operating	\$ 16,243,067.00	\$ 18,694,845.00	\$ 6,458,843.00
Special Funds/Projects			
G.O. Bond Fund Balance	\$ 820,000.00		
Debt Service Receipts	\$ 3,345,000.00	\$ 513,000.00	
Special Funds - Revenue/Fund Balance	\$ 5,435,995.00	\$ 3,435,900.00	\$ 412,100.00
Special Funds - Transfers	\$ 38,060.00	\$ 1,154,000.00	\$ 30,000.00
Total Special Funds/Projects	\$ 9,639,055.00	\$ 5,102,900.00	\$ 442,100.00
Total Revenues All Funds	\$ 25,882,122.00	\$ 23,797,745.00	\$ 6,900,943.00
Expenditures			
Personal Services	\$ 5,536,995.00	\$ 2,657,230.00	\$ 2,231,820.00
Maintenance & Operations	\$ 1,685,515.00	\$ 7,681,225.00	\$ 2,303,373.00
Capital	\$ 379,962.00	\$ 36,660.00	\$ 225,000.00
Total Operations/General Fund Expenditures	\$ 7,602,472.00	\$ 10,375,115.00	\$ 4,760,193.00
Special Funds/Projects			
Transfers (Sales/Use Tax)	\$ 8,440,595.00	\$ 7,205,730.00	
Transfers (Other Funds)	\$ 787,773.00	\$ 2,073,600.00	\$ 182,300.00
Bond Projects	\$ 820,000.00		
Special Fund Projects	\$ 4,886,282.00	\$ 3,630,300.00	\$ 289,800.00
Debt Service	\$ 3,345,000.00	\$ 513,000.00	\$ 1,668,650.00
Total Special Funds/Projects	\$ 18,279,650.00	\$ 13,422,630.00	\$ 2,140,750.00
Total Expenditures - All Funds	\$ 25,882,122.00	\$ 23,797,745.00	\$ 6,900,943.00

Citizens will have the opportunity to give written and oral comments at the public hearing. Upon adoption, the budget will be at the office of the Jenks City Clerk and may be reviewed by the public during normal business hours.

Josh McCorkle, City Clerk/Finance Director
City of Jenks, Oklahoma
Saturday, May 27, 2017

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To the Honorable Mayor and City Council
City of Jenks, Oklahoma

Management is responsible for the accompanying sinking fund schedules of the City of Jenks, as of and for the year ended June 30, 2017 and the sinking fund estimate of needs for the fiscal year ending June 30, 2018, included in the accompanying prescribed forms in accordance with the modified cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements and supporting information included in the accompanying prescribed form are presented in accordance with the requirements of the Oklahoma State Auditor and Inspector, pursuant to 68 O.S. §300.B and as promulgated by 68 O.S. §3009-3011, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management and the office of the Oklahoma State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Arledge & Associates, P.C.

August 22, 2017

Form SF-1

CITY OF JENKS , OKLAHOMA
SINKING FUND
June 30, 2017

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$2,883,028		N/A	
2	Investments (Form SF-4, Col. 6)	-			
3	Due from other funds	15,918			
4	Accrued interest	-			
5	Accrued taxes	50,540			
6	Total Assets		\$2,949,486		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	2,331,325			
9	Accrual on final coupons (Form SF-3, Col. 27)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	-			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	367,564			
14					
15					
16	Total Liabilities		\$2,698,888		\$0
17	Excess of assets over (under) liabilities (To Form SF-7, Line 2)		\$250,598		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$941,286			
19	Accrual on bonds (Form SF-3, Col. 12)	2,340,001			
20	Accrual on judgments (Form SF-5, Line 12A)	-			
21	Interest accruals on judgments (Form SF-5, Line 12B)	-			
22	Commissions - Fiscal agencies	8,203			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$3,289,490		\$0	

See accountants' compilation report

CITY OF JENKS , OKLAHOMA
 SINKING FUND
 STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
 For the Fiscal Year Ended June 30, 2017

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2016	\$2,937,171			
2	Investments liquidated during year (Form SF-4, Col. 3)	-			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$3,367,868			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Interest revenue	7,109			
7	Miscellaneous	-			
8					
9	Total receipts and apportionments		3,374,977		0
10	Balance		\$6,312,148		\$0
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	1,061,413			
12	Bonds paid (Form SF-3, Col. 16)	2,365,000			
13	Commission paid fiscal agency	2,100			
14	Judgments paid	-			
15	Interest paid on judgments	-			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Refund escrow	-			
18	Miscellaneous	607			
19					
20	Total disbursements		3,429,120		0
21	Cash balance - End of year, June 30, 2017 (To Form SF-1, Line 1)		\$2,883,028		\$0

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation of 1999	01/01/99	01/01/99	01/01/01	100,000/200,000 1/18	01/19/19	200,000
2						
3 General Obligation: Series 2002	01/01/02	01/01/02	01/01/04	300,000/315,000 1/18	01/01/22	315,000
4						
5 General Obligation: Series 2006	02/01/06	02/01/06	02/01/08	790,000/850,000 1/18	02/01/26	850,000
6						
7 General Obligation: Series 2010	06/01/10	06/01/10	06/01/12	250,000/275,000 1/19	06/01/30	275,000
8						
9 GO Combined Purpose Bonds of 2014	02/01/14	02/01/14	02/01/16	710,000/725,000 1/18	02/01/34	725,000
10						
11						
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GRAND TOTAL						2,365,000

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	3,700,000		3,700,000	19	194,737	18	3,505,266
2							
3	5,970,000		5,970,000	19	314,211	15	4,713,165
4							
5	16,090,000		16,090,000	19	846,842	11	9,315,262
6							
7	5,200,000		5,200,000	20	260,000	7	1,820,000
8							
9	13,760,000		13,760,000	19	724,211	3	2,172,632
10							
11			0				0
12							
13			0				0
14							
15			0				0
16							
17			0				0
18							
19			0				0
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PAGE TOTAL							
GRAND TOTAL			44,720,000		2,340,001		21,526,325

(To SF-1, Line 19)

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	15	16	17	18	19	20
	<u>Basis of Accruals Contemplated on Net Collections or Better in Anticipation</u>					
	<u>Deductions From Total Accruals</u>				<u>Total Bonds Outstanding</u>	
	Bonds Paid Prior to 6/30/2017	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	3,100,000	200,000		205,266		400,000
2						
3	4,080,000	315,000		318,165		1,575,000
4						
5	7,590,000	850,000		875,262		7,650,000
6						
7	1,350,000	275,000		195,000		3,575,000
8						
9	710,000	725,000		737,632		12,325,000
10						
11				-		-
12						
13				-		-
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15				-		-
16						
17				-		-
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PAGE TOTAL	<hr/>					
	16,830,000					
GRAND TOTAL	2,365,000	0	2,331,325	0	25,525,000	
	(To SF-2, Line 12)		(To SF-1, Line 8)		(To SF-1, Line 7)	

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest	
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For	
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.	
								2016 - 2017	2016 - 2017	
									25 & 28	
1		3.45%/4.4%		19		18		13,100	13,100	
2										
3		10.00%		19		15		8,859	8,859	
4										
5		4%/5%		19		11		364,794	364,794	
6										
7		5.25%		20		7		130,407	130,407	
8										
9		1.0%/4.0%		19		3		424,126	424,126	
10										
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	PAGE TOTAL									
	GRAND TOTAL								941,286	941,286
							(To SF-1, Line 9)	(To SF-1, Line 18)		

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
 SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2016		Interest Coupon Account		Interest Earned But Unpaid 6/30/2017	
	Matured	Unmatured	Interest Earnings Through 2016-2017	Coupons Paid Through 2016-2017	Matured	Unmatured
1		12,950	21,650	25,900		8,700
2						
3		15,356	23,428	30,713		8,072
4						
5		177,083	407,294	425,000		159,377
6						
7		11,492	138,486	137,913		10,920
8						
9		184,122	438,263	441,888		180,495
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GRAND TOTAL	401,003	1,029,121	1,061,413	0	387,564	
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
 SINKING FUND
 STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2017

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						
7 Money Market Account	-	-	-	-	-	-
8						
9 Judgments						
10 Total						
			(To SF-2, Line 16)	(To SF-2, Line 2)		(To SF-1, Line 2)

See accountants' compilation report

CITY OF JENKS, OKLAHOMA
 JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total	0.00	
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total	0.00	
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total	0.00	
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total	0.00	
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal	0.00	
b. Interest	0.00	
Total	0.00	

CITY OF JENKS, OKLAHOMA
STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose	<u>2014 Bond Issue - Street Improvements</u>
1 Balance of Cash as June 30, 2016	5,583,517
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	22,328
4 Realized Gain	0
5 Unrealized Gain	<u>(1,534)</u>
6 Total Available	5,604,311
<hr/>	
Deduct:	
6 Warrants Paid	1,519,363
7 Reserve for Warrants Outstanding	
8 Contracts Pending	-
9 Transfer to Other Funds	-
10 Miscellaneous	<u>-</u>
11 Total Deductions	1,519,363
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2017	<u>4,084,948</u>

See accountants' compilation report

CITY OF JENKS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2017 – 2018 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$3,289,490
	Appropriation Other Than 2017 Tax	0
2.	Excess of Assets Over (Under) Liabilities (From Form SF-1, Line 17)	250,598
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$ 3,038,892
5.	Add 5% for Delinquent Tax	<u>151,945</u>
6.	Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	<u>\$3,190,837</u>

See accountants' compilation report

CITY OF JENKS , OKLAHOMA

COUNTY OF TULSA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2017 - 2018 as follows:

REAL PROPERTY	\$199,754,284
PERSONAL PROPERTY	39,685,698
PUBLIC SERVICE PROPERTY	<u>27,756,620</u>
TOTAL	<u>\$267,196,602</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	11.94 mills	TOTAL	11.94 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2015, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2017,

at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest:
Secretary of the County Excise Board

See accountants' compilation report

VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Jenks, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2017-2018 (yr.), is as follows:

Table with columns: County, Property Type, Valuation, Personal, Public Service, Total. Includes entries for Tulsa and multiple Joint Counties, with a final total valuation of 267,196,602.

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 11.94 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 18th day of October, 2017.

Handwritten signatures of two members: Member and Member.



Handwritten signatures of the Chairman of County Excise Board and the Secretary, County Excise Board.