

State

STATE OF OKLAHOMA
TULSA COUNTY
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MICHAEL WILLIS
TULSA COUNTY CLERK

CITY OF JENKS, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2019

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2020

FILED
NOV 15 2019
State Auditor & Inspector

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Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsa-world.com

Account Number

1047807

CITY OF JENKS-LEGAL
Attn VICKI BUMP
PO BOX 2007
JENKS, OK 74037

Date

May 26, 2019

Date	Category	Description	Ad Size	Total Cost
05/26/2019	Legal Notices	BUDGET FY 2019-2020	4 x 0.00 IN	199.68

Affidavit of Publication

I, Melissa Marshall, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/26/2019

Newspaper reference: 0000569815

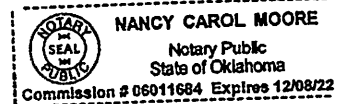
M. Marshall
Legal Representative

MAY 28 2019

Sworn to and subscribed before me this date:

Nancy Carol Moore
Notary Public

My Commission expires DEC 08 2022



549815
Published in the Tulsa World, Tulsa County, Oklahoma, May 26, 2019

The Jenks Aquarium Authority will hold a public hearing on June 3, 2019 at 6:00 p.m., and the Jenks City Council/Jenks Public Works Authority will hold a public hearing on June 3, 2019, at 7:00 p.m. at Jenks City Hall, 211 N. Elm, Jenks, Oklahoma, for the purpose of considering the consolidated City of Jenks/Jenks Public Works Authority/Jenks Aquarium Authority budget for FY 2019-2020. The following proposed budgets will be considered:

Revenues	CITY OF JENKS	JENKS PUBLIC WORKS AUTHORITY	JENKS AQUARIUM AUTHORITY
Sales & Use Tax	\$ 9,000,000.00		
Licenses & Permits/Gross Receipts/Franchise	\$ 1,713,300.00		
Municipal Court Fines	\$ 400,000.00		
Interest	\$ 150,000.00	\$ 300,000.00	
Miscellaneous Receipts	\$ 204,900.00	\$ 46,000.00	
Utility Revenue		\$ 14,558,000.00	
Aquarium Revenue			\$ 6,002,000.00
EMSA Fees		\$ 260,000.00	
Total Gross Operating Revenue	\$ 11,468,400.00	\$ 15,164,000.00	\$ 6,002,000.00
Transfers In			
EMSA Transfer	\$ 260,000.00		
Transfer - Sales & Use Tax		\$ 7,605,600.00	
JPWA Operating Transfer	\$ 5,070,400.00		\$ 300,000.00
Fund Balance Exhibitory Transfer			
Special Funds Transfer	\$ 113,000.00	\$ 171,000.00	
Fund Balance Transfer	\$ 713,510.00	\$ 485,870.00	\$ 389,400.00
Total General Fund/Operating	\$ 17,625,310.00	\$ 23,426,470.00	\$ 6,691,400.00
Special Funds/Projects			
G.O. Bond Fund Balance	\$ 600,000.00		
Debt Service Receipts	\$ 2,980,000.00	\$ 512,000.00	
Special Funds - Revenue/Fund Balance	\$ 5,479,338.00	\$ 5,286,272.00	\$ 20,000.00
Special Funds - Transfers	\$ 30,000.00	\$ 1,377,000.00	\$ 30,000.00
Total Special Funds/Projects	\$ 9,089,338.00	\$ 7,175,272.00	\$ 50,000.00
Total Revenues All Funds	\$ 26,714,648.00	\$ 30,801,742.00	\$ 6,741,600.00
Expenditures			
Personnel Services	\$ 6,273,030.00	\$ 3,257,540.00	\$ 2,706,400.00
Maintenance & Operations	\$ 2,022,280.00	\$ 10,981,630.00	\$ 2,482,200.00
Capital	\$ 130,000.00	\$ 31,700.00	\$ 208,000.00
Total Operations/General Fund Expenditures	\$ 8,425,310.00	\$ 14,270,870.00	\$ 5,396,600.00
Special Funds/Projects			
Transfers (Sales/Use Tax)	\$ 9,000,000.00	\$ 7,605,600.00	
Transfers (Other Funds)	\$ 230,000.00	\$ 1,750,000.00	\$ 30,000.00
Bond Projects	\$ 600,000.00		
Special Fund Projects	\$ 5,479,338.00	\$ 6,463,272.00	\$ 50,000.00
Debt Service	\$ 2,980,000.00	\$ 512,000.00	\$ 1,265,000.00
Total Special Funds/Projects	\$ 18,289,338.00	\$ 16,530,872.00	\$ 1,345,000.00
Total Expenditures - All Funds	\$ 26,714,648.00	\$ 30,801,742.00	\$ 6,741,600.00

Citizens will have the opportunity to give written and oral comments at the public hearing. Upon adoption, the budget will be at the office of the Jenks City Clerk and may be reviewed by the public during normal business hours.

Robert Saucedo, Finance Director
City of Jenks, Oklahoma
Friday, May 24, 2019

CITY OF JENKS, OKLAHOMA
SINKING FUND
June 30, 2019

Form SF-1

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$2,555,204			
2	Investments (Form SF-4, Col. 6)	-			
3	Due from other funds	15,918			
4	Accrued taxes	50,540			
5					
6	Total Assets		<u>\$2,621,662</u>		<u>\$0</u>
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	2,086,588			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	296,521			
14					
15					
16	Total Liabilities		<u>\$2,383,109</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$238,553</u>		<u>\$0</u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>				
18	Interest required on bonds (Form SF-3, Col. 29)	\$775,916			
19	Accrual on bonds (Form SF-3, Col. 12)	2,145,264			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	7,303			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		<u>\$2,928,483</u>		<u>\$0</u>

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2019

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2018	\$2,739,668			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$3,029,503			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	38,421			
7					
8					
9	Total receipts and apportionments		<u>3,067,924</u>		<u>0</u>
10	Balance		<u>\$5,807,592</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	885,288			
12	Bonds paid (Form SF-3, Col. 16)	2,365,000			
13	Commission paid fiscal agency	2,100			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees	0			
19					
20	Total disbursements		<u>3,252,388</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2019 (To Form SF-1, Line 1)		<u>\$2,555,204</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 1999	01/01/99	01/01/99	01/01/01	100,000/200,000	01/01/19	200,000
2							
3	General Obligation Bonds of 2002	01/01/02	01/01/02	01/01/04	300,000/315,000	01/01/22	315,000
4							
5	General Obligation Bonds of 2006	02/01/06	02/01/06	02/01/08	790,000/850,000	02/01/26	850,000
6							
7	General Obligation Bonds of 2010	06/01/10	06/01/10	06/01/12	250,000/275,000	06/01/30	275,000
8							
9	General Obligation Bonds of 2014	02/01/14	02/01/14	02/01/16	710,000/725,000	02/01/34	725,000
10							
11							
12							
13							
14							
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30							
31							
32							
33							
34							
35							
					2,150,000/		
	GRAND TOTAL				2,365,000		2,365,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	3,700,000		3,700,000	19		19	3,700,000
2							
3	5,970,000		5,970,000	19	314,211	17	5,341,587
4							
5	16,090,000		16,090,000	19	846,842	13	11,008,946
6							
7	5,200,000		5,200,000	20	260,000	9	2,340,000
8							
9	13,760,000		13,760,000	19	724,211	5	3,621,055
10							
11							
12							
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34							
35							
PAGE TOTAL							
GRAND TOTAL			44,720,000		2,145,264		26,011,588
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2018	Bonds Paid During 2018-2019	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	3,500,000	200,000	-	-		-
2						
3	4,710,000	315,000	-	316,587		945,000
4						
5	9,290,000	850,000	-	888,946		5,950,000
6						
7	1,900,000	275,000	-	165,000		3,025,000
8						
9	2,160,000	725,000	-	736,055		10,875,000
10						
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35						
PAGE TOTAL						
	21,560,000					
GRAND TOTAL	2,365,000	0	2,086,588	0	20,795,000	
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.
								2019-2020	25 & 28
1		3.45/4.4%						-	-
2									
3		0.125/10.0%						984	984
4									
5		4.0/5.0%						279,792	279,792
6									
7		2.25/5.25%						114,515	114,515
8									
9		1.0/4.0%						380,625	380,625
10									
11									
12									
13									
14									
15									
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35									
	PAGE TOTAL								
	GRAND TOTAL							775,916	775,916
							(To SF-1, Line 9)	(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2018		Interest Coupon Account		Interest Earned But Unpaid 6/30/2019	
	Matured	Unmatured	Interest Earnings Through 2018-2019	Coupons Paid Through 2018-2019	Matured	Unmatured
1		4,400	4,400	8,600		-
2						
3		788	1,378	1,575		591
4						
5		141,666	322,292	340,000		123,958
6						
7		10,289	122,788	123,475		9,602
8						
9		171,433	402,375	411,438		162,370
10						
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35						
PAGE TOTAL						
GRAND TOTAL	328,576	853,233	885,288	0	296,521	
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2019

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit	-					-
7						
8						
9 Judgments						
10 Total						
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		<u>2014 GO Bond Issue - Street Improvements</u>
1	Balance of Cash as June 30, 2018	4,172,554
	Add:	
2	Reimbursements	94,927
3	Interest Revenue	67,781
4	Premium on Bonds	<u>-</u>
5	Total Available	4,335,262
<hr/>		
	Deduct:	
6	Warrants Paid	539,255
7	Reserve for Warrants Outstanding	-
8	Contracts Pending	-
9	Issuance Costs	-
10		<u>-</u>
11	Total Deductions	539,255
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2019	<u>3,796,007</u>

CITY OF JENKS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2019 – 2020 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$2,928,483
	Appropriation Other Than 2019 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	238,553
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$2,689,930
5.	Add 5% for Delinquent Tax	<u>134,496</u>
6.	Gross Balance of Requirements Appropriated from 2019 Ad Valorem Tax	<u>\$2,824,426</u>

CITY OF JENKS, OKLAHOMA

COUNTY OF TULSA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 2020 as follows:

REAL PROPERTY	\$225,916,698
PERSONAL PROPERTY	46,846,485
PUBLIC SERVICE PROPERTY	<u>26,068,255</u>
TOTAL	<u>\$298,831,438</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	9.45 mills	TOTAL	9.45 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2019, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2019,
at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest: _____
Secretary of the County Excise Board

City of Jenks, Oklahoma

[illegible]

Member