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STATE OF OKLAHOMA
TULSA COUNTY
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J. W. WILLIS
TULSA COUNTY CLERK

CITY OF JENKS, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2020

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2021

FILED
OCT 22 2020
State Auditor & Inspector

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and Inspector

Tulsa

INDEX

	<u>Actual Page No.</u>
Cover Page	
Index	1
Proof of Publication Page	2
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	3
Form SF-2 Statement of Cash Accounts, Disbursements and Balance	4
Form SF-3 Detail Status of Bond and Coupon Indebtedness	5-9
Form SF-4 Statement of Investments	10
Form SF-5 Judgment Indebtedness	11
Form SF-6 Unexpended Bond Proceeds	12
Form SF-7 Certificate of Excise Board and Appropriation of Income and Revenues	13-14

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

CITY OF JENKS, OKLAHOMA
SINKING FUND
June 30, 2020

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$2,512,134			
2	Investments (Form SF-4, Col. 6)	-			
3	Due from other funds	-			
4	Accrued taxes	40,855			
5					
6	Total Assets		\$2,552,989		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	2,066,852			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	268,843			
14					
15					
16	Total Liabilities		\$2,335,695		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$217,294		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$702,702			
19	Accrual on bonds (Form SF-3, Col. 12)	2,145,264			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	7,110			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		\$2,855,076		\$0

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2020

Form SF-2

<u>Line No.</u>		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2019	\$2,555,204			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$2,890,304			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	37,120			
7					
8					
9	Total receipts and apportionments		2,927,424		0
10	Balance		\$5,482,628		\$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	803,594			
12	Bonds paid (Form SF-3, Col. 16)	2,165,000			
13	Commission paid fiscal agency	1,900			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees	0			
19					
20	Total disbursements		2,970,494		0
21	Cash balance - End of year, June 30, 2020 (To Form SF-1, Line 1)		\$2,512,134		\$0

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
1 General Obligation Bonds of 1999	01/01/99	01/01/99	01/01/01	100,000/200,000	01/01/19	200,000	
2							
3 General Obligation Bonds of 2002	01/01/02	01/01/02	01/01/04	300,000/315,000	01/01/22	315,000	
4							
5 General Obligation Bonds of 2006	02/01/06	02/01/06	02/01/08	790,000/850,000	02/01/26	850,000	
6							
7 General Obligation Bonds of 2010	06/01/10	06/01/10	06/01/12	250,000/275,000	06/01/30	275,000	
8							
9 General Obligation Bonds of 2014	02/01/14	02/01/14	02/01/16	710,000/725,000	02/01/34	725,000	
10							
11							
12							
13							
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34							
35							
				2,150,000/			
GRAND TOTAL				2,365,000		2,365,000	

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

Form SF-3

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	3,700,000		3,700,000	19		19	3,700,000
2							
3	5,970,000		5,970,000	19	314,211	18	5,655,798
4							
5	16,090,000		16,090,000	19	846,842	14	11,855,788
6							
7	5,200,000		5,200,000	20	260,000	10	2,600,000
8							
9	13,760,000		13,760,000	19	724,211	6	4,345,266
10							
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PAGE TOTAL							
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GRAND TOTAL			44,720,000		2,145,264		28,156,852
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
Deductions From Total Accruals				Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2019	Bonds Paid During 2019-2020	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	3,700,000	-	-	-	-	-
2						
3	5,025,000	315,000	-	315,798	-	630,000
4						
5	10,140,000	850,000	-	885,788	-	5,100,000
6						
7	2,175,000	275,000	-	150,000	-	2,750,000
8						
9	2,885,000	725,000	-	735,268	-	10,150,000
10						
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PAGE TOTAL	23,925,000					
GRAND TOTAL	2,185,000	0	0	2,066,852	0	18,630,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

Form SF-3

	21	22	23	24	25	26	27	28	29	
Coupon Computation	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2020-2021	Total Interest To Levy For 2020 - 2021 Sum of Cols. 25 & 28	
1		3.45/4.4%						-	-	
2										
3		0.125/10.0%						591	591	
4										
5		4.0/5.0%						237,292	237,292	
6										
7		2.25/5.25%						105,944	105,944	
8										
9		1.0/4.0%						358,875	358,875	
10										
11										
12										
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PAGE TOTAL										
GRAND TOTAL									702,702	702,702
									(To SF-1, Line 9)	(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2019		Interest Coupon Account		Interest Earned But Unpaid 6/30/2020	
	Matured	Unmatured	Interest Earnings Through 2019-2020	Coupons Paid Through 2019-2020	Matured	Unmatured
1						
2						
3		591	984	1,181		394
4						
5		123,958	279,792	297,500		106,250
6						
7		9,602	114,515	115,225		8,892
8						
9		162,370	380,625	389,688		153,307
10						
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PAGE TOTAL

GRAND TOTAL	296,521	775,916	803,594	0	268,843
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2020

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						
7						
8						
9 Judgments						
10 Total						
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

N/A

	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal	0.00	
b. Interest		0.00
Total	0.00	0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>2014 GO Bond Issue - Street Improvements</u>
1 Balance of Cash as June 30, 2019	3,796,007
Add:	
2 Reimbursements	725,121
3 Interest Revenue	75,751
4 Premium on Bonds	<u>-</u>
5 Total Available	4,596,879
<hr/>	
Deduct:	
6 Warrants Paid	1,464,238
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10	<u>-</u>
11 Total Deductions	1,464,238
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2020	<u>3,132,641</u>

CITY OF JENKS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2020 – 2021 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$2,855,076
	Appropriation Other Than 2020 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	217,294
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$2,637,782
5.	Add 5% for Delinquent Tax	131,889
6.	Gross Balance of Requirements Appropriated from 2020 Ad Valorem Tax	<u>\$2,769,671</u>

CITY OF JENKS, OKLAHOMA

COUNTY OF TULSA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2020 - 2021 as follows:

REAL PROPERTY	\$236,748,330
PERSONAL PROPERTY	46,705,275
PUBLIC SERVICE PROPERTY	<u>28,785,391</u>
TOTAL	<u>\$312,238,996</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	8.87 mills	TOTAL	8.87 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2020, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2020,
at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest: _____
Secretary of the County Excise Board

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsaworld.com

Account Number
1047807

CITY OF JENKS-LEGAL
Attn VICKI BUMP
PO BOX 2007
JENKS, OK 74037

Date
May 28, 2020

Date	Category	Description	Ad Size	Total Cost
05/28/2020	Legal Notices	FY 20-21 BUDGET HEARING	4 x 0.00 IN	199.68

Affidavit of Publication

I, Melissa Marshall, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/28/2020

Newspaper reference: 0000645110

M. Marshall
Legal Representative

Sworn to and subscribed before me this date:

MAY 29 2020

Nakia L. Gray
Notary Public

My Commission expires 4-7-24

NOTARY SEAL
VANDER PUBLISHING
Notary Public
State of Oklahoma
Commission #20003824 Exp: 04/07/24

645110
Published in the Tulsa World, Tulsa County, Oklahoma, May 28, 2020
The Jenks Aquarium Authority will hold a public hearing on June 2, 2020 at 5:00 p.m., and the Jenks City Council/Jenks Public Works Authority will hold a public hearing on June 2, 2020, at 6:00 p.m. at Jenks City Hall, 211 N. Elm, Jenks, Oklahoma, for the purpose of considering the consolidated City of Jenks/Jenks Public Works Authority/Jenks Aquarium Authority budget for FY 2020-2021. The following proposed budgets will be considered:

	CITY OF JENKS	JENKS PUBLIC WORKS AUTHORITY	JENKS AQUARIUM AUTHORITY
Revenues			
Sales & Use Tax	\$ 9,600,000.00		
Licenses & Permits/Gross Receipts/Franchise	\$ 1,780,500.00		
Municipal Court Fines	\$ 350,000.00		
Interest	\$ 140,000.00	\$ 235,000.00	
Miscellaneous Receipts	\$ 208,900.00	\$ 49,600.00	
Utility Revenue		\$ 14,286,200.00	
Aquarium Revenue			\$ 6,108,300.00
EMSA Fees		\$ 396,000.00	
Total Gross Operating Revenue	\$ 12,059,400.00	\$ 14,966,800.00	\$ 6,108,300.00
Transfers In			
EMSA Transfer	\$ 396,000.00		
E-911 Transfer	\$ 250,000.00		
Transfer - Sales & Use Tax		\$ 8,112,000.00	
JPWA Operating Transfer	\$ 5,404,800.00		\$ 500,000.00
Special Funds Transfer			
Fund Balance Transfer	\$ 732,750.00	\$ 662,000.00	\$ 656,300.00
Total General Fund/Operating	\$ 18,842,950.00	\$ 23,740,800.00	\$ 7,264,600.00
Special Funds/Projects			
G.O. Bond Fund Balance	\$ 2,050,000.00		
Revenue Bond Fund Balance		\$ 11,400,000.00	
Debt Service Receipts/Fund Balance	\$ 4,906,000.00	\$ 1,111,000.00	
Special Funds - Revenue/Fund Balance	\$ 5,896,500.00	\$ 5,588,300.00	\$ 20,000.00
Special Funds - Transfers			\$ 30,000.00
Total Special Funds/Projects	\$ 12,852,500.00	\$ 18,099,300.00	\$ 50,000.00
Total Revenues All Funds	\$ 31,695,450.00	\$ 41,840,100.00	\$ 7,314,600.00
Expenditures			
Personnel Services	\$ 6,820,600.00	\$ 3,175,900.00	\$ 2,909,000.00
Maintenance & Operations	\$ 2,213,550.00	\$ 11,094,900.00	\$ 2,667,300.00
Capital			\$ 318,300.00
Transfers	\$ 208,800.00	\$ 1,358,000.00	\$ 30,000.00
Total Operations/General Fund Expenditures	\$ 9,242,950.00	\$ 15,628,800.00	\$ 5,924,600.00
Special Funds/Projects			
Transfers (Sales/Use Tax)	\$ 9,600,000.00	\$ 8,112,000.00	
Transfers (Other Funds)	\$ 5,000.00	\$ 1,025,000.00	
Bond Projects	\$ 2,050,000.00	\$ 11,400,000.00	
Special Fund Projects	\$ 5,891,500.00	\$ 4,563,300.00	\$ 50,000.00
Debt Service	\$ 4,906,000.00	\$ 1,111,000.00	\$ 1,340,000.00
Total Special Funds/Projects	\$ 22,452,500.00	\$ 26,211,300.00	\$ 1,390,000.00
Total Expenditures - All Funds	\$ 31,695,450.00	\$ 41,840,100.00	\$ 7,314,600.00

Citizens will have the opportunity to give written and oral comments at the public hearing. Upon adoption, the budget will be at the office of the Jenks City Clerk and may be reviewed by the public during normal business hours.
Robert Saucedo, Finance Director, City of Jenks, Oklahoma, Friday, May 22, 2020

VALUATION AND LEVIES EXCLUDING HOMESTEADS
City of Jenks, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2019-2020 (yr.), is as follows:

This County	<u>Tulsa</u>	Real	\$ <u>236,748,330</u>	Personal	\$ <u>46,705,275</u>	Public Service	\$ <u>28,785,391</u>	Total	\$ <u>312,238,996</u>
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County		Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Total Valuation, All Counties								\$	<u>312,238,996</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 8.87 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2020, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 21st day of October, 2020.

A. Theodore Kachel
Member

Charles E. Van De Wiele
Chairman of County Excise Board

Member

ATTEST: Will Hill
Secretary, County Excise Board

