

CITY OF JENKS, OKLAHOMA

RECEIVED



7:25 am, Aug 16, 2022

SINKING FUND SCHEDULES

JUNE 30, 2022

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2023

RECEIVED

NOV 18 2022

State Auditor
and Inspector

Tulsa

INDEX

	<u>Actual Page No.</u>
Cover Page	
Index	1
Proof of Publication Page	2
Form SF-1	Balance Sheet and Estimate of Sinking Fund Needs
	3
Form SF-2	Statement of Cash Accounts, Disbursements and Balance
	4
Form SF-3	Detail Status of Bond and Coupon Indebtedness
	5-9
Form SF-4	Statement of Investments
	10
Form SF-5	Judgment Indebtedness
	11
Form SF-6	Unexpended Bond Proceeds
	12-13
Form SF-7	Certificate of Excise Board and Appropriation of Income and Revenues
	14-15

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

**CITY OF JENKS, OKLAHOMA
SINKING FUND
June 30, 2022**

Form SF-1

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$3,095,156			
2	Investments (Form SF-4, Col. 6)	-			
3	Due from other funds	-			
4	Accrued taxes	33,048			
5					
6	Total Assets		<u>\$3,128,204</u>		<u>\$0</u>
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	2,738,160			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	282,683			
14					
15					
16	Total Liabilities		<u>\$3,020,843</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$107,361</u>		<u>\$0</u>
	Estimate of Sinking Fund Needs - Next Year				
18	Interest required on bonds (Form SF-3, Col. 29)	\$960,413			
19	Accrual on bonds (Form SF-3, Col. 12)	2,856,053			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	9,541			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$3,826,007</u>		<u>\$0</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2022

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2021	\$2,834,278			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$3,719,804			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	2,203			
7	Transfer from 2020 Bond Proceeds - Premium				
8	Prior year adjustment to ad valorem tax	571			
9	Total receipts and apportionments		<u>3,722,578</u>		<u>0</u>
10	Balance		<u>\$6,556,856</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	1,294,300			
12	Bonds paid (Form SF-3, Col. 16)	2,165,000			
13	Commission paid fiscal agency	2,400			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees	0			
19					
20	Total disbursements		<u>3,461,700</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2022 (To Form SF-1, Line 1)		<u>\$3,095,156</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2002	01/01/02	01/01/02	01/01/04	300,000/315,000	01/01/22	315,000
2							
3	General Obligation Bonds of 2006	02/01/06	02/01/06	02/01/08	790,000/850,000	02/01/26	850,000
4							
5	General Obligation Bonds of 2010	06/01/10	06/01/10	06/01/12	250,000/275,000	06/01/30	275,000
6							
7	General Obligation Bonds of 2014	02/01/14	02/01/14	02/01/16	710,000/725,000	02/01/34	725,000
8							
9	General Obligation Bonds of 2020	11/01/20	11/01/20	11/01/22	1,075,000/1,150,000	11/01/40	1,150,000
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
					3,125,000/		
	GRAND TOTAL				3,315,000		3,315,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	5,970,000		5,970,000	19		19	5,970,000
2							
3	16,090,000		16,090,000	19	846,842	16	13,549,472
4							
5	5,200,000		5,200,000	20	260,000	12	3,120,000
6							
7	13,780,000		13,780,000	19	724,211	8	5,783,688
8							
9	20,500,000		20,500,000	20	1,025,000	1	1,025,000
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
PAGE TOTAL							
GRAND TOTAL			61,520,000		2,858,053		29,458,160
				(To SF-1, Line 19)			

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 **and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2021	Bonds Paid During 2021-2022	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	5,655,000	315,000	-	-		-
2						
3	11,840,000	850,000	-	859,472		3,400,000
4						
5	2,725,000	275,000	-	120,000		2,200,000
6						
7	4,335,000	725,000	-	733,688		8,700,000
8						
9	-	-	-	1,025,000		20,500,000
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
	PAGE TOTAL					
	24,555,000					
	GRAND TOTAL					
		2,165,000	0	2,738,160	0	34,800,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.
								2022-2023	2022 - 2023
									Sum of Cols.
									25 & 28
1		0.125/10.0%						-	-
2									
3		4.0/5.0%						152,292	152,292
4									
5		2.25/5.25%						87,152	87,152
6									
7		1.0/4.0%						310,240	310,240
8									
9		2.0/2.375%						410,729	410,729
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
	PAGE TOTAL								
	GRAND TOTAL							960,413	960,413
							(To SF-1, Line 9)		(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2021		Interest Coupon Account		Interest Earned But Unpaid 6/30/2022	
	Matured	Unmatured	Interest Earnings Through 2021-2022	Coupons Paid Through 2021-2022	Matured	Unmatured
1		197	197	394		-
2						
3		88,542	194,792	212,500		70,834
4						
5		8,138	96,822	97,625		7,333
6						
7		144,244	335,615	346,187		133,672
8						
9		283,375	425,063	637,594		70,844
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
PAGE TOTAL						
GRAND TOTAL						
	524,494	1,052,489	1,294,300	0	282,683	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2022

	1	2	3	4	5	6
	Investment on		Liquidation of Investments			Investment on
	Hand Beginning			Amount of	Barred by	Hand Ending
	of Year	Purchases	Collection	Premium Paid	Court Order	of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit		-				-
7						
8						
9 Judgments						
10 Total		-	-	-		-
		(To SF-2, Line 1f	(To SF-2, Line 2)			(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-6

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		<u>2014 GO Bond Issue - Street Improvements</u>
1	Balance of Cash as June 30, 2021	3,106,709
Add:		
2	Reimbursements	191,057
3	Interest Revenue	8,268
4	Premium on Bonds	<u>-</u>
5	Total Available	3,306,034
<hr/>		
Deduct:		
6	Warrants Paid	381,429
7	Reserve for Warrants Outstanding	-
8	Contracts Pending	-
9	Issuance Costs	-
10		<u>-</u>
11	Total Deductions	381,429
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2022	<u>2,924,605</u>

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>2020 GO Bond Issue - Street Improvements</u>
1 Balance of Cash as June 30, 2021	19,814,321
Add:	
2 Bond Proceeds	-
3 Interest Revenue	3,465
4 Premium on Bonds	-
5 Total Available	19,817,786
Deduct:	
6 Warrants Paid	385,295
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10 Transfer to Sinking Fund	-
11 Total Deductions	385,295
12 Unexpended Bond Proceeds as of June 30, 2021	19,432,491

CITY OF JENKS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2022 – 2023 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$3,826,007
	Appropriation Other Than 2022 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	107,361
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$3,718,646
5.	Add 5% for Delinquent Tax	<u>185,932</u>
6.	Gross Balance of Requirements Appropriated from 2022 Ad Valorem Tax	<u>\$3,904,578</u>

CITY OF JENKS, OKLAHOMA

COUNTY OF TULSA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2022 - 2023 as follows:

REAL PROPERTY	\$270,590,724
PERSONAL PROPERTY	56,089,937
PUBLIC SERVICE PROPERTY	<u>29,861,237</u>
TOTAL	<u>\$356,541,898</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	10.95 mills	TOTAL	10.95 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2022, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2022,
at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest: _____
Secretary of the County Excise Board

TULSA WORLD

P.O. Box 1770 Tulsa, Oklahoma 74102-1770 | tulsa-world.com

Account Number

1047807

CITY OF JENKS-LEGAL
Attn: VICKI BUMP
PO BOX 2007
JENKS, OK 74037

Date

June 02, 2022

Date	Category	Description	Ad Size	Total Cost
06/02/2022	Legal Notices	BUDGET FY-22-23	4 x 6.50 IN	199.68

Affidavit of Publication

I, Brenda Brumbaugh, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

06/02/2022

Newspaper reference: 0000761634

Legal Representative

Sworn to and subscribed before me this date:

6.2.22

Notary Public

My Commission expires

9.11.23

AMBER E. SHEW
NOTARY PUBLIC - STATE OF OKLAHOMA
MY COMMISSION EXPIRES SEP 11, 2023
COMMISSION # 19009197

761634
Published in the Tulsa World, Tulsa County, Oklahoma, June 2, 2022

The Jenks City Council/Jenks Public Works Authority/Jenks Economic Development Authority will hold a public hearing on June 7, 2022, at 6:00 p.m., at Jenks City Hall, 211 N. Elm, Jenks, Oklahoma, for the purpose of considering the consolidated City of Jenks/Jenks Public Works Authority/Jenks Economic Development Authority budget for FY 2022-2023. The Jenks Aquarium Authority will hold a public hearing on June 7, 2022 at 5:00 p.m. at Jenks City Hall, 211 N. Elm, Jenks, Oklahoma, for the purpose of considering the Jenks Aquarium Authority budget for FY 2022-2023. The following proposed budgets will be considered, amended, reallocated, modified, rejected, or approved:

	CITY OF JENKS	JENKS PUBLIC WORKS AUTHORITY	JENKS ECONOMIC DEVELOPMENT AUTHORITY	JENKS AQUARIUM AUTHORITY
Revenues				
Sales & Use Tax	\$ 12,730,000			
Licenses & Permits/Gross Receipts/Franchise	\$ 1,710,210			
Municipal Court Fines	\$ 175,000			
Interest	\$ 43,300	\$ 158,000	\$ 2,000	
Miscellaneous Receipts	\$ 280,400	\$ 4,000		
Utility Revenue		\$ 15,843,000		
Aquarium Revenue				\$ 6,911,500
EMSA Fees	\$ 410,000			
Total Gross Operating Revenue	\$ 14,938,910	\$ 16,215,000	\$ 2,000	\$ 6,911,500
Transfers In				
EMSA Transfer	\$ 410,000			
E-911 Transfer	\$ 300,000			
Transfer - Sales & Use Tax		\$ 10,756,850		
J.P.W.A. Operating Transfer	\$ 7,166,990			\$ 500,000
Special Funds Transfer		\$ 25,000		
Fund Balance - CDBG	\$ 3,872,500			
Fund Balance Transfer	\$ 450,000	\$ 595,000	\$ 488,000	\$ 889,500
Total General Fund/Operating	\$ 27,138,400	\$ 27,591,850	\$ 500,000	\$ 8,301,000
Special Funds/Projects				
G.O. Bond Fund Balance	\$ 16,444,000			
Revenue Bond Fund Balance				
Debt Service Receipts/Fund Balance	\$ 4,145,000	\$ 1,171,000		
Special Funds - Revenue/Fund Balance	\$ 5,818,450	\$ 8,276,740		\$ 20,000
Special Funds - Transfers				\$ 30,000
Total Special Funds/Projects	\$ 26,407,450	\$ 9,447,740	\$ -	\$ 50,000
Total Revenues All Funds	\$ 63,545,850	\$ 37,041,590	\$ 500,000	\$ 8,351,000
Expenditures				
Personnel Services	\$ 7,856,700	\$ 3,191,300		\$ 3,321,500
Maintenance & Operations	\$ 2,552,900	\$ 12,318,700	\$ 500,000	\$ 3,004,500
Capital	\$ 3,872,500			\$ 648,500
Transfers	\$ 126,400	\$ 1,325,000		\$ 30,000
Total Operations/General Fund Expenditures	\$ 14,408,400	\$ 16,835,000	\$ 500,000	\$ 7,004,500
Special Funds/Projects				
Transfers (Sales/Use Tax)	\$ 12,730,000	\$ 10,756,850		
Transfers (Other Funds)	\$ -	\$ 6,996,369		
Bond Projects	\$ 16,444,000			
Special Fund Projects	\$ 5,818,450	\$ 2,453,371		\$ 50,000
Debt Service	\$ 4,145,000			\$ 1,236,500
Total Special Funds/Projects	\$ 39,137,450	\$ 20,206,590	\$ -	\$ 1,346,500
Total Expenditures - All Funds	\$ 63,545,850	\$ 37,041,590	\$ 500,000	\$ 8,351,000

Citizens will have the opportunity to give written and oral comments at the public hearing. Upon adoption, the budget will be at the office of the Jenks City Clerk and may be reviewed by the public during normal business hours.

Robert Saucedo, Chief Financial Officer, City of Jenks, Oklahoma, Friday, May 27, 2022

VALUATION AND LEVIES EXCLUDING EXEMPTIONS
City of Jenks, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2021-2022 (yr.), is as follows:

This County	Tulsa	Real	\$ 270,590,724	Personal	\$ 56,089,937	Public Service	\$ 29,861,237	Total	\$ 356,541,898
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Joint County		Real	\$	Personal	\$	Public Service	\$	Total	\$
Total Valuation, All Counties								\$	356,541,898

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 10.95 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2022, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 18th day of October, 2022.

Ruth A. Harrison
Member
David A. Shaw
Member

Charles E. Van der Walde
Chairman of County Excise Board
ATTEST: Willie
Secretary, County Excise Board

