

OEDA FUND

DESCRIPTION

The Owasso Economic Development Authority Fund is established to account for revenues and expenditures of the City's Economic Development Trust Authority. The purpose of the OEDA is to plan, implement, and promote projects and programs that will directly benefit the economic well being of the community

BUDGET HIGHLIGHTS

The recommended FY 2016 budget includes \$5,000 in contingency funding for Economic Development activities that may arise during the fiscal year.

OEDA FUND Summary of Revenues and Expenditures Budgetary Basis

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Projected 2016-2017	Percent Change	
Revenues						
Investment Revenue	\$ 8	\$ 8	\$ 8	\$ 8	0.37%	50-46100
Total Revenues	\$ 8	\$ 8	\$ 8	\$ 8	0.37%	
Other Sources						
Transfers In	500,000	-	-	-	-	
Total Revenues & Other Sources	\$ 500,008	\$ 8	\$ 8	\$ 8	0.37%	
Expenditures						
Other Services & Charges	\$ 500,000	\$ -	\$ -	\$ 5,000	#DIV/0!	50-710-
Debt Service					100.00%	5300!
Total Department Expenditures	\$ 500,000	\$ -	\$ -	\$ 5,000	#DIV/0!	
Other Uses						
Transfers Out					-	
Total Expenditures & Other Uses	\$ 500,000	\$ -	\$ -	\$ 5,000	#DIV/0!	
Change in Fund Balance	\$ 8	\$ 8	\$ 8	\$ (4,992)	0.37%	
Projected Beginning Balance	9,055	9,063	9,071	9,079	0.09%	
Projected Ending Balance	\$ 9,063	\$ 9,071	\$ 9,079	\$ 4,087	0.09%	

City of Owasso
 Supplemental Appropriations
 FY 2016-2017
 Period 1-5

Reference
Amend #

Name	Revenues	Expenditures	Date Approved	Reference Amend #	
OPWA Debt Service	\$ 428,400.00	\$ 428,400.00	7/14/2016	001	
General Fund	\$ 339,649.00	\$ 339,649.00	8/4/2016	002	
OEDA	\$ 8.00	\$ 5,000.00	8/4/2016	003	
Half-Penny Sales Tax Fund	\$ 19,704.00	\$ 19,704.00	8/4/2016	004	
Park Development Fund	\$ -	\$ 119,119.00	10/19/2016	005	Carryover
CDBG Grants Fund	\$ 6,319,293.51	\$ 6,319,294.00	10/19/2016	005	Carryover
Capital Improvements Fund	\$ -	\$ 4,908,919.00	10/19/2016	005	Carryover
General Fund	\$ 18,114.00	\$ 322,394.00	10/19/2016	006	Carryover
Half-Penny Sales Tax Fund	\$ -	\$ 1,469,268.00	10/19/2016	006	Carryover
OPWA Administrative Fund	\$ -	\$ 200,257.21	10/19/2016	006	Carryover
Juvenile Court Fund	\$ -	\$ 28,000.00	10/19/2016	006	Carryover
Hotel Tax Fund	\$ -	\$ 36,822.00	10/19/2016	006	Carryover
Stormwater Mgmt Fund	\$ -	\$ 1,002,055.00	10/19/2016	006	Carryover
City Garage Fund	\$ -	\$ 36,057.00	10/19/2016	006	Carryover
Half-Penny Sales Tax Fund	\$ 1,600.00	\$ 1,600.00	10/26/2016	007	
General Fund	\$ 14,769.00	\$ 14,769.00	10/26/2016	008	
General Fund	\$ 63,000.00	\$ 63,000.00	10/26/2016	009	
Capital Improvements Fund	\$ 20,900,000.00	\$ 20,902,000.00	11/2/2016	010	
OPWA Debt Service	\$ 21,265,000.00	\$ 21,265,000.00	11/2/2016	010	
General Fund	\$ 56,770.00	\$ 56,770.00	11/2/2016	011	
General Fund	\$ -	\$ 12,000.00	11/17/2016	012	
Capital Improvements Fund	\$ 2,000.00	\$ (2,000.00)	11/17/2016	013	Revision to 010
Capital Improvements Fund	\$ -	\$ 2,000.00	11/2/2016	014	Revision to 010
Mailed to State Auditors -12/15/16					
	\$ 49,428,307.51	\$ 57,550,077.21			

COST OF ISSUANCE

Owasso Public Works Authority
Sales Tax Revenue Note, Series 2016
DRAFT FINAL NUMBERS

Cost of Issuance	\$/1000	Amount
Bond Counsel Fee and Exp.	8.22949	175,000.00
Bond Counsel Fee and Exp.	0.11756	2,500.00
Purchaser Counsel	0.23513	5,000.00
Financial Advisor Fee and Exp.	8.22949	175,000.00
Financial Advisor Fee and Exp.	0.11756	2,500.00
Trustee	0.14108	3,000.00
	17.07030	363,000.00

SOURCES AND USES OF FUNDS

Owasso Public Works Authority
Sales Tax Revenue Note, Series 2016
DRAFT FINAL NUMBERS

Dated Date 11/15/2016
Delivery Date 11/15/2016

Sources:

Bond Proceeds:	
Par Amount	21,265,000.00 ✓
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	21,265,000.00

Uses:

Project Fund Deposits:	
Project Fund	20,902,000.00 ✓
Delivery Date Expenses:	
Cost of Issuance	363,000.00 ✓
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	21,265,000.00
