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STATE OF OKLAHOMA
TULSA COUNTY
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State Auditor & Inspector

CITY OF OWASSO, OKLAHOMA

SINKING FUND SCHEDULES

June 30, 2015

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR
FISCAL YEAR ENDING

30-Jun-16



CITY OF OWASSO, OKLAHOMA

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

PUBLISHER'S AFFIDAVIT

FY 2015-2016 BUDGET HEARING

PUBLICATION DATE(S)

05/28/15

CASE NUMBER: FY 2015-2016 BUDGET HEARING

AD NO: 00197549

LEGAL NOTICE

STATE OF OKLAHOMA

COUNTY OF Tulsa

} SS

I, of lawful age, being duly sworn, am a legal representative of Owasso Reporter of Owasso, Oklahoma, a weekly newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)

Lorri Ward

Representative Signature

Subscribed to and sworn to me this 29th day of May, 2015.

Notary Public

Nancy Carol Moore

Nancy Carol Moore

My commission number: 06011684

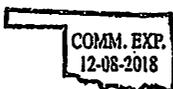
My commission expires: December 8, 2018

Customer #: 00000779

Customer: CITY OF OWASSO

Publisher's Fee: 147.00

NOTARY PUBLIC-STATE OF OKLAHOMA



NANCY CAROL MOORE
COMMISSION # 06011684
TULSA COUNTY

197549
Published in the Owasso Reporter, Owasso, Tulsa County, Oklahoma, May 28, 2015.

Notice of Public Hearing

Owasso City Council will hold a public hearing on the proposed FY 2016 budget during the City Council meeting at 6:30 on June 2, 2015 in the Council Chambers at Old Central, 109 N. Birch. The proposed budget is available for inspection at City Hall, the Owasso Library and www.cityofowasso.com

City of Owasso - Proposed Budget Summary Fiscal Year 2015-2016

Revenue by Fund & Source	Expenditure by Fund & Department
General Fund--	General Fund--
Taxes 25,670,000	Municipal Court 257,484
Licenses & Permits 257,800	Managerial 812,874
Intergovernmental 659,600	Finance 663,121
Charges & Fees 660,755	Human Resources 454,533
Fines & Forfeitures 742,250	General Government 423,500
Other 81,550	Information Technology 888,541
Interfund Transfers In 15,251,008	Support Services 448,561
Half-Penny Sales Tax Fund--	Community Development 724,220
Taxes 3,916,666	Police Services 5,291,345
Ambulance Service Fund--	Police Communications 888,763
Charges & Fees 1,348,300	Animal Control 215,953
Other 1,000	Fire Services 4,354,313
Ambulance Capital Fund--	Emergency Preparedness 81,308
Charges & Fees 240,800	Engineering 667,406
Other 600	Street 929,515
E-911 Fund--	Stormwater 565,403
Charges & Fees 204,000	Cemetery 74,462
Other 500	Parks 500,714
Cemetery Care Fund--	Recreation and Culture 222,543
Charges & Fees 800	Community Center 235,753
Other 14	Historical Museum 30,270
Emergency Siren Fund--	Economic Development 131,194
Licenses & Permits 5,000	Half-Penny Sales Tax Fund--
Other 50	Police Services 1,370,833
Juvenile Court Fund--	Fire Services 1,370,833
Fines & Forfeitures 9,900	Streets 1,174,823
Other 80	Ambulance Service Fund--
Hotel Tax Fund--	Ambulance Capital Fund--
Taxes 408,335	Public Safety Capital Fund--
Other 1,200	Fire Services 226,770
Stormwater Management Fund--	E-911 Fund--
Charges & Fees 692,900	Cemetery Care Fund--
Other 2,500	Emergency Siren Fund--
Park Development Fund--	Juvenile Court Fund--
Licenses & Permits 90,000	Hotel Tax Fund--
Other 750	Economic Development 122,850
Capital Improvement Grants Fund--	Strong Neighborhood 156,260
Intergovernmental 6,989,666	Stormwater Management Fund--
Capital Improvements Fund--	Capital Improvements Fund--
Interfund Transfers In 5,768,361	Capital Improvements Grants Fund--
City Garage Fund--	City Garage Fund--
Charges & Fees 579,604	Self-Insurance Fund--
Self-Insurance Fund--	Workers' Comp 474,000
Charges & Fees 5,518,900	Gen Prop Liab 360,000
Other 2,330	Healthcare 4,736,000
Interfund Transfers In 129,105	Sinking Fund - 129,105
Sinking Fund --	Subtotal Expenditures 44,867,056
Taxes 128,008	Interfund Transfers Out--
Total Revenues 69,382,332	General Fund Transfer to OPWA 23,500,000
	General Fund Transfer to OPGA 850,000
	Stormwater Transfer to OPWA 265,735
	Total Expenditures 68,982,791

CITY OF OWASSO, OKLAHOMA
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CITY OF OWASSO, OKLAHOMA
 SINKING FUND
 30-Jun-15

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
<u>Assets:</u>		
1	Cash balance (Form SF-2, Line 21)	2,593.46
2	Investments (Form SF-3, Col. 6)	
3	Cash with District Court	
4	Pending Judgments	
5		
6	Total Assets	2,593.46
<u>Liabilities:</u>		
7	Matured bonds outstanding	
8	Accrual on unmatured bonds	
9	Accrual on final coupons	
10	Unpaid interest coupons accrued	
11	Fiscal agency commission on above	
12	Judgments and interest levied	
13	Unpaid interest coupons accrued - Unmatured	
14		
15		
16	Total Liabilities	-
17	Excess of assets over liabilities (To Form SF-4, Line 2)	2,593.46
Estimate of Sinking Fund Needs - Next Year		
18	Interest required on bonds	
19	Accrual on bonds	
20	Accrual on judgments (Form SF-4, Line 12A)	120,809.43
21	Interest accruals on judgments (Form SF-4, Line 12B)	8,291.05
22	Commissions - Fiscal agencies	
23		
24		
25	Total Sinking Fund Provision (To Form SF-4, Line 1)	129,100.48

CITY OF OWASSO, OKLAHOMA
 SINKING FUND
 For Fiscal Year Ended 6/30/2015

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Cash balance, Beginning of year, July 1, 2014	\$ 6,096.67
2	Investments liquidated during the year	-
Receipts and Apportionments:		
3	Current year ad valorem tax	151,480.97
4	Prior year's ad valorem tax	
5	Resale property distribution	
6	Interest revenue	15.82
7	Increase in interest receivable on investments	
8	Premium on bonds sold	
9	Total receipts and apportionments	<u>151,496.79</u>
10	Balance	157,593.46
Disbursements:		
11	Interest coupons paid	
12	Bonds paid	
13	Commission paid fiscal agency	
14	Judgments paid	155,000.00
15	Interest paid on judgments	
16	Investments purchased (Form SF-3, Col. 2)	
17	Operating transfer out - General Fund	
18	Cash with District Court	
19	Pending Judgment	
20	Total disbursements	<u>155,000.00</u>
21	Cash balance - End of year, June 30, 2015 (To Form SF-1, Line 1)	2,593.46

CITY OF OWASSO, OKLAHOMA
 SINKING FUND
 For Fiscal Year Ended 6/30/2015

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases*	Liquidation of Investments/ Collections**	Amount of premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 19					
4	Warrants 19					
5	Warrants 19					
6	Certificates of Deposit					
7						
8						
10	Total	\$ -	\$ -	\$ -	\$ -	\$ -

* Total To SF-2, Line 16

** Total To SF-2, Line 2

	<u>Hulton</u>	<u>Dugan</u>	<u>Bell (Mitchell)</u>	<u>Denton</u>	<u>Adams</u>	<u>Dornaby</u>	<u>Alysa Mazzanti</u>	<u>Totals</u>
1. In Favor of								
2. By Whom Owned	City of Owasso	City of Owasso	City of Owasso	City of Owasso	City of Owasso	City of Owasso	City of Owasso	
3. Purpose of Judgement	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement	Settlement	
4. Case Number	2012-001672	2010-12149J	2013-04158A	2011-12792A	CV-2010-1353	12-CV-059-GKF-TLW	12-CV-22-JED-PJC	
5. Name of Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	District	District	District	
6. Date of Judgement	8-Apr-13	16-Jan-14	24-Mar-14		5-Nov-12			
7. Principal Amount of Judgment	35,530	41,285	51,680	68,000	47,500	80,000	44,000	\$ 367,995.00
8. Tax Levies Made to Date	2	1	1	1	2	1	0	
9. Principal Amount Provided for by other sources								
Principal amount reimbursed by								
10. Tax levy to date	24,480.92	13,788.65	17,260.45	22,711.11	32,727.99	26,718.96	0.00	\$ 137,688.07
Principal Amount not Provided for as of July 1, 2015	11,049.08	27,496.35	34,419.55	45,288.89	14,772.01	53,281.04	44,000.00	\$ 230,306.93
12. Amount to Provide by Tax Levy Fiscal Year 2015-16								
A. Principal: To SF-1, Line 20	11,049.08	13,761.67	17,226.67	22,666.67	14,772.01	26,666.67	14,666.67	\$ 120,809.43
B. Interest: To SF-1, Line 21	397.77	989.87	1,239.10	1,630.40	531.79	1,918.12	1,584.00	\$ 8,291.05
Total	11,446.85	14,751.54	18,465.77	24,297.07	15,303.81	28,584.78	16,250.67	\$ 129,100.48

For Only Those Judgments Held By Owners or Assigns

13. Levied for but Unpaid Judgement Obligations Outstanding								
A. Principal								
B. Interest								
Total								
Judgment Obligations Levied to Date								
14. A. Principal	23,686.67	13,761.67	17,226.67	22,666.67	31,666.67	26,666.67	0.00	135,675.00
B. Interest	621.78	722.49	904.40	1,190.00	831.25	1,400.00	0.00	5,669.91
Total	24,308.44	14,484.15	18,131.07	23,856.67	32,497.92	28,066.67	0.00	141,344.91
15. Judgment Obligations Since Paid								
A. Principal	24,480.92	13,788.65	17,260.45	22,711.11	32,727.99	26,718.96	0.00	137,688.07
B. Interest	621.78	722.49	904.40	1,190.00	831.25	1,400.00	0.00	5,669.91
Total	25,102.70	14,511.14	18,164.85	23,901.11	33,559.24	28,118.96	0.00	143,357.98
Taxes and Interest collected but unpaid as of June 30								
16. B. Principal	284.40	330.47	413.68	544.31	380.22	640.37	0.00	2,593.46
b. Interest								0.00
Total	284.40	330.47	413.68	544.31	380.22	640.37	0.00	2,593.46

CITY OF OWASSO, OKLAHOMA
 SINKING FUND
 COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
 2015-16 ESTIMATE OF NEEDS

1. To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$ 129,100.48
Appropriation Other Than 2015 Tax	-
2. Less: Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(2,593.46)
3. Less: Other Deductions - Attach Explanation	-
4. Balance Required to Raise (Line 1 less 2 and 3)	\$ 126,507.02
5. Add 5% for Delinquent Tax	6,325.35
6. Gross Balance of Requirements Appropriated from 2015 Ad Valorem Tax	<u>\$ 132,832.37</u>

Approved by the City Council of the City of Owasso on the 16th day of June 2015.



Jeri Moberly

 Jeri Moberly, Mayor

Sherry Bishop

 (seal) Sherry Bishop, City Clerk

VALUATION AND LEVIES EXCLUDING HOMESTEADS
City of Owasso, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2015-2016 (yr.), is as follows:

This County	<u>Tulsa</u>	Real	\$ <u>216,576,673</u>	Personal	\$ <u>16,438,919</u>	Public Service	\$ <u>4,316,180</u>	Total	\$ <u>237,331,772</u>
Joint County	<u>Rogers</u>	Real	\$ <u>21,034,174</u>	Personal	\$ <u>318,120</u>	Public Service	\$ <u>370,687</u>	Total	\$ <u>21,722,981</u>
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Total Valuation, All Counties								\$	<u><u>259,054,753</u></u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 0.51 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 21st day of October, 2015.

Charles S. Van Dike
Member

Theodore Keeler
Member



Ruth B. Baines
Chairman of County Excise Board

Pat Key
Secretary, County Excise Board