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STATE OF OKLAHOMA
TULSA COUNTY
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MICHAEL MILLS
TULSA COUNTY CLERK

CITY OF OWASSO, OKLAHOMA

SINKING FUND SCHEDULES

June 30, 2018

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR
FISCAL YEAR ENDING

30-Jun-19

FILED
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Tulsa

CITY OF OWASSO, OKLAHOMA

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

Oklahoma Weekly Group

Owasso Reporter • Sand Springs Leader
Skiatook Journal
Wagoner County American-Tribune

OKLAHOMA WEEKLY GROUP
P.O. BOX 1770
TULSA, OK 74102-1770

Account Number: 1015023

Date: May 30, 2018

CITY OF OWASSO/LEGALS
Attn JULIE STEVENS
PO BOX 180
OWASSO, OK 74055

Date	Category	Description	Ad Size	Total Cost
05/30/2018	Legal Notices	FY 2019 BUDGET	2 x 136.00 CL	334.56

477520
Published in the Owasso Reporter, Owasso, Tulsa County, Oklahoma, May 23 & 30, 2018.

NOTICE

The Owasso City Council will hold a public hearing on the proposed FY 2019 Annual Operating Budget during the Owasso City Council meeting at 6:30 pm on June 5, 2018 in the Council Chambers at Old Central, 109 N Birch. The proposed budget is available for inspection at City Hall, the Owasso Library, and on-line at www.cityofowasso.com.

City of Owasso - Proposed Budget Summary
Fiscal Year 2018-2019

Revenue by Fund & Source

General Fund--	
Taxes	28,119,250
Licenses & Permits	239,835
Intergovernmental	1,584,399
Charges & Fees	738,260
Fines & Forfeitures	486,550
Other	112,333
Interfund Transfers In	16,751,714
Half-Penny Sales Tax Fund--	
Taxes	4,206,8850
Other	40,075
Ambulance Service Fund--	
Charges & Fees	1,906,180
Other	1,050
Ambulance Capital Fund--	
Charges & Fees	341,565
Other	4,175
E-911 Fund--	
Charges & Fees	273,175
Other	1,600
Cemetery Care Fund--	
Charges & Fee	800
Other	25
Emergency Siren Fund--	
Licenses & Permits	5,000
Other	210
Juvenile Court Fund--	
Fines & Forfeitures	2,650
Other	250
Hotel Tax Fund--	
Taxes	418,083
Other	7,150
Stormwater Management Fund--	
Charges & Fees	1,160,350
Other	11,700
Tax Incremental Financing--	
Sales Tax	100,000
Ad Valorem Tax	100,000
Other	285
Vision Tax fund--	
Taxes	4,627,500
Other	24,400
Park Development Fund--	
Licenses & Permits	80,000
Other	500
Capital Improvement Grants Fund--	
Intergovernmental	128,827
Capital Improvements Fund--	
Other	37,600
Interfund Transfers In	4,353,845
City Garage Fund--	
Charges & Fees	620,450
Self-Insurance Fund--	
Charges & Fees	6,786,607
Other	13,900
Interfund Transfers In	57,476
Sinking Fund --	
Taxes	57,460
Other	16
Total Revenues	73,407,094

Expenditure by Fund & Department

General Fund--	
Municipal Court	306,938
Managerial	815,431
Finance	779,238
Human Resources	511,792
Information Technology	800,625
Support Services	430,609
Community Development	868,422
Police Services	5,651,185
Police Communications	1,081,128
Animal Control	201,783
Fire Services	5,729,593
Emergency Preparedness	124,723
Engineering	822,236
Streets	929,515
Stormwater	642,289
Cemetery	112,449
Parks	642,874
Recreation and Culture	393,557
Community Center	263,949
Historical Museum	28,571
Economic Development	158,744
Half-Penny Sales Tax Fund--	
Police Services	1,746,935
Fire Services	898,612
Streets	1,376,812
Vision Tax Fund--	3,961,000
Ambulance Service Fund--	1,868,493
Ambulance Capital Fund--	388,820
E-911 Fund--	258,455
Cemetery Care Fund--	1,850
Emergency Siren Fund--	1,937
Juvenile Court Fund--	10,000
Hotel Tax Fund--	
Economic Development	172,410
Strong Neighborhood	180,791
Stormwater Management Fund--	1,164,447
Park Development Fund	50,000
Capital Improvements Grants Fund--	128,827
Capital Improvements Fund--	4,547,907
City Garage Fund--	597,799
Self-Insurance Fund--	
Workers' Comp	543,900
Gen Prop Liab	325,000
Healthcare	5,808,919
Subtotal Expenditures	45,791,564

Interfund Transfers Out--	
General Fund Transfer to OPWA	25,241,000
General Fund Transfer to OPGA	817,380
Half-Penny Transfer to OPWA	-
TIF Transfer to OPWA	200,285
Sinking Fund Transfer to Self-Insurance Fund	57,476
Stormwater Transfer to OPW A	-
Total Expenditures and Transfers	72,107,705

Affidavit of Publication

I, Valerie Praytor, of lawful age, being duly sworn, am a legal representative of the Owasso Reporter of Owasso, Oklahoma, a weekly newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

05/23, 05/30/2018

Newspaper reference: 0000477520

Valerie Praytor
Legal Representative

Sworn to and subscribed before me this date:

5/30/2018
Raymond N. Collins
Notary Public

My Commission expires: 5/01/2022

NOTARY SEAL PUBLIC
RAYMOND N. COLLINS
Notary Public
State of Oklahoma
Commission # 18004395 Expires 05/01/22

CITY OF OWASSO, OKLAHOMA

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Form SF-1

CITY OF OWASSO, OKLAHOMA
SINKING FUND
30-Jun-18

Line No.	Description	Amount
	Assets:	
1	Cash balance (Form SF-2, Line 21)	2,291.02
2	Investments (Form SF-3, Col. 6)	
3	Cash with District Court	
4	Pending Judgments	
5		
6	**Total Assets**	2,291.02
	Liabilities:	
7	Matured bonds outstanding	
8	Accrual on unmatured bonds	
9	Accrual on final coupons	
10	Unpaid interest coupons accrued	
11	Fiscal agency commission on above	
12	Judgments and interest levied	
13	Unpaid interest coupons accrued - Unmatured	
14		
15		
16	**Total Liabilities**	-
17	**Excess of assets over liabilities (To Form SF-4, Line 2)**	2,291.02
	Estimate of Sinking Fund Needs - Next Year	
18	Interest required on bonds	
19	Accrual on bonds	
20	Accrual on judgments (Form SF-4, Line 12A	41,823.56
21	Interest accruals on judgments (Form SF-4, Line 12B)	8,155.59
22	Commissions - Fiscal agencies	
23		
24		
25	**Total Sinking Fund Provision (To Form SF-4, Line 1)**	49,979.16

Form SF-2

CITY OF OWASSO, OKLAHOMA
SINKING FUND
For Fiscal Year Ended Jun-30-2018

Line No.	Description	Amount
1	Cash balance, Beginning of year, July 1, 2017	$ 4,337.82
2	Investments liquidated during the year	-
	Receipts and Apportionments:	
3	Current year ad valorem tax	12,902.70
4	Prior year's ad valorem tax	
5	Resale property distribution	
6	Interest revenue	27.96
7	Increase in interest receivable on investments	
8	Premium on bonds sold	
9	Total receipts and apportionments	12,930.66
10	Cash Balance Available to Distribute	17,268.48
	Disbursements:	
11	Interest coupons paid	
12	Bonds paid	
13	Commission paid fiscal agency	
14	Judgments paid	14,163.08
15	Interest paid on judgments	814.38
16	Investments purchased (Form SF-3, Col. 2)	
17	Operating transfer out - General Fund	
18	Cash with District Court	
19	Pending Judgment	
20	Total disbursements	14,977.46
21	Cash balance - End of year, June 30, 2018 (To Form SF-1, Line 1)	2,291.02

Form SF-3

CITY OF OWASSO, OKLAHOMA
SINKING FUND
For Fiscal Year Ended Jun-30-2018

		1	2	3	4	5	6
		Investment on Hand Beginning of Year	Purchases*	Liquidation of Investments/ Collections**	Amount of premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1	Municipal Bonds						
2	U.S. Bonds and Certificates						
3	Warrants 19						
4	Warrants 19						
5	Warrants 19						
6	Certificates of Deposit						
7							
8							
10	Total	$ -	$ -	$ -	$ -	$ -	$ -

* Total To SF-2, Line 16

** Total To SF-2, Line 2

FY 2019 ESTIMATE OF NEEDS Form SF-4

1.	In Favor of	R. PARRIS	Cody Mathews	Calvert & Raymer	Totals
2.	By Whom Owned	City of Owasso	City of Owasso	City of Owasso	
3.	Purpose of Judgement	Settlement	Settlement	Settlement	
4.	Case Number	2015-01021F	16-cv-00438-GKF-FHM	CJ-2017-04057	
5.	Name of Court	WC Court	Disctrict Court	Disctrict Court	
6.	Date of Judgement	22-Aug-16	9-Nov-17	26-Jul-18	
7.	Principal Amount of Judgment	$ 32,300.00	$ 40,000.00	$ 53,170.69	$ 125,470.69
8.	Tax Levies Made to Date	-	-	-	
	Percentage of Total Due	0.00%	0.00%	0.00%	
9.	Principal Amount Provided for by other sources				
10.	Principal amount reimbursed by tax levy to date	$ -	$ -	$ -	$ -
11.	Principal Amount not Provided for as of July 1, 2018	32,300.00	40,000.00	53,170.69	125,470.69
12.	Amount to Provide by Tax Levy Fiscal Year 2018-19				
	A. Principal: To SF-1, Line 20	10,766.67	13,333.33	17,723.56	41,823.56
	B. Interest: To SF-1, Line 21	2,099.50	2,600.00	3,456.09	8,155.59
	Total	12,866.17	15,933.33	21,179.66	49,979.16
	For Only Those Judgments Held By				
13.	Levied for but Unpaid Judgement Obligations Outstanding				
	A. Principal				
	B. Interest				
	Total				
14.	Judgment Obligations Levied to Date				
	A. Principal	-	-	-	-
	B. Interest	-	-	-	-
	Total	-	-	-	-
15.	Judgment Obligations Since Paid				
	A. Principal	-	-	-	-
	B. Interest	-	-	-	-
	Total	-	-	-	-
16.	Taxes and interest collected but unpaid as of June 30				
	B. Principal	589.78	730.38	970.87	2,291.02
	B. Interest	-	-	-	-
	Total	$ 589.78	$ 730.38	$ 970.87	$ 2,291.02

FORM SF-5

CITY OF OWASSO, OKLAHOMA
SINKING FUND
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
2018-19 ESTIMATE OF NEEDS

1. To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	$ 49,979.16
Appropriation Other Than 2017 Tax	
2. Less: Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(2,291.02)
3. Less: Other Deductions - Attach Explanation	-
4. Balance Required to Raise (Line 1 less 2 and 3)	$ 47,688.14
5. Add 5.% for Delinquent Tax	2,384.41
6. Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	$ 50,072.54

Approved by the City Council of the City of Owasso on the 20th day of June 2017

Chris Kelley, Mayor

THE CITY OF OWASSO OFFICIAL SEAL OKLAHOMA

ATTEST:

(seal) Julie Stevens, City Clerk

VALUATION AND LEVIES EXCLUDING HOMESTEADS

City of Owasso, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2018-2019 (yr.), is as follows:

This County	Tulsa	Real	$ 245,029,923	Personal	$ 18,792,869	Public Service	$ 5,000,734	Total	$ 268,823,526
Joint County	Rogers	Real	$ 27,405,721	Personal	$ 333,097	Public Service	$ 430,378	Total	$ 28,169,196
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$
Joint County		Real	$	Personal	$	Public Service	$	Total	$

Total Valuation, All Counties $ 296,992,722

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 0.17 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 17th day of October, 2018.

Member

Member

COUNTY CLERK TULSA COUNTY OKLAHOMA

Chairman of County Excise Board

ATTEST:

Secretary, County Excise Board