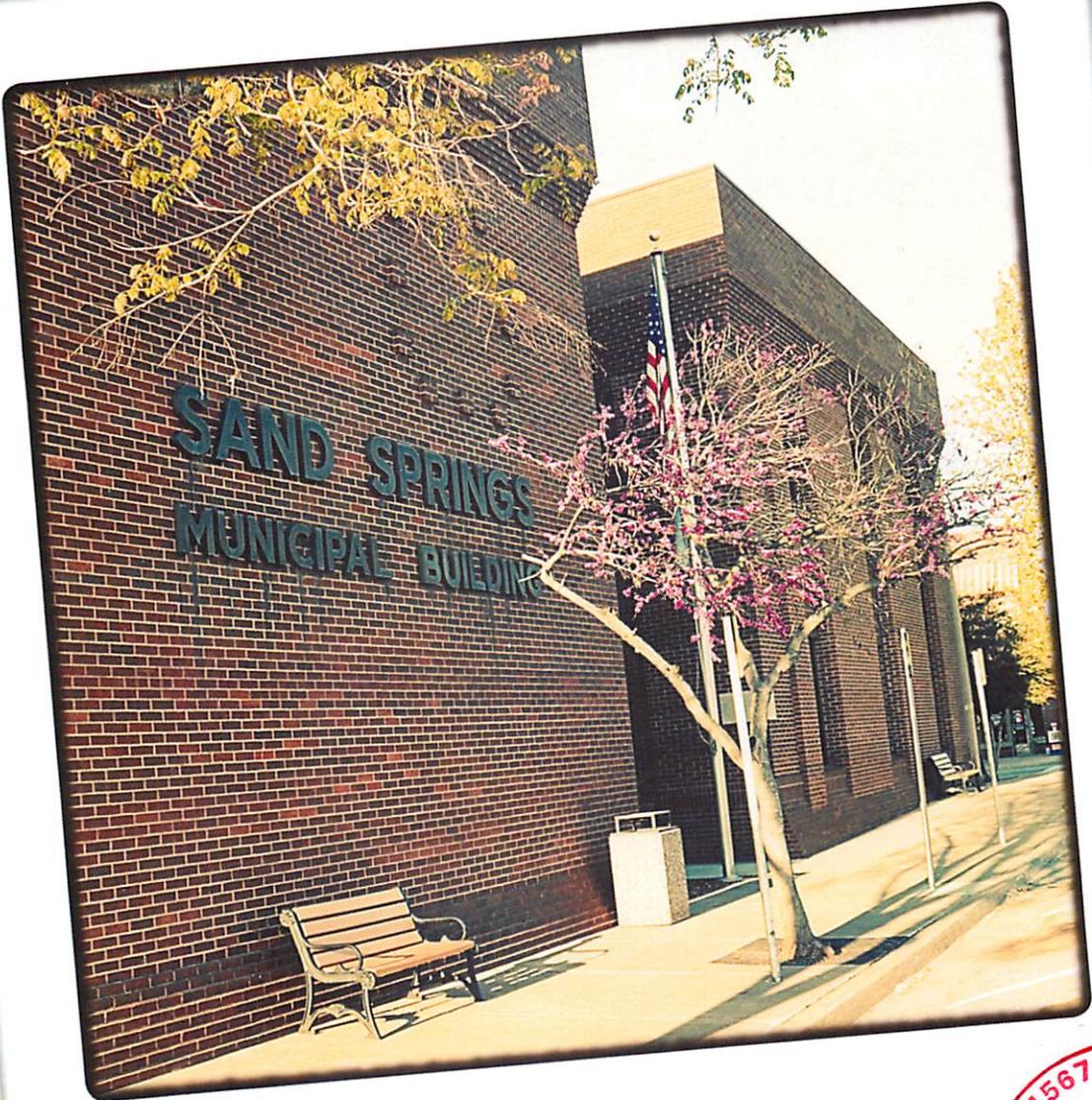


The CITY OF SAND SPRINGS



BUDGET FOR
FISCAL YEAR 2015



Tulsa
Bdgr

The CITY of SAND SPRINGS

Fiscal Year 2015 Adopted Budget

Mike Burdge MAYOR

Brian Jackson VICE MAYOR

John Fothergill COUNCIL MEMBER

Harold Neal COUNCIL MEMBER

Dean Nichols COUNCIL MEMBER

Michael Phillips COUNCIL MEMBER

James Rankin COUNCIL MEMBER

Derek Campbell INTERIM CITY MANAGER

Kelly Lamberson FINANCE DIRECTOR

Julie Casteen BUDGET OFFICER



BUDGET FOR
FISCAL YEAR 2015



CITY OF SAND SPRINGS

100 E. Broadway St. • P.O. Box 338 • Sand Springs, Oklahoma 74063
Phone: 918.246.2500 • sandspringsok.org

June 27, 2014

Nancy Grantham
Budget Filing Division
State Auditor & Inspector
2300 N Lincoln Blvd Rm 100
Oklahoma City, OK 73105-4801

Dear Ms. Grantham,

Please find an enclosed copy of the City of Sand Springs' fiscal year 2015 budget. These appropriations were approved by the City Council during their meeting on May 19, 2014. Also enclosed is a copy of the proof of publication of the public hearing as well as the budget summary.

If you have any questions, please call me at (918) 246-2646.

Sincerely,

Julie Casteen

Julie Casteen
Budget Officer

Enclosures

PUBLISHER'S AFFIDAVIT

FY 2015 BUDGET HEARING

PUBLICATION DATE(S)

04/17/14

CASE NUMBER: FY 2015 BUDGET HEARING

AD NO: 00180113

LEGAL NOTICE

STATE OF OKLAHOMA

COUNTY OF Tulsa

} SS.

I, of lawful age, being duly sworn, am a legal representative of Sand Springs Leader of Sand Springs, Oklahoma, a weekly newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)

Nalvie Praytor

Representative Signature

Subscribed to and sworn to me this 18th day of April, 2014.

Notary Public

Nancy Carol Moore

Nancy Carol Moore

My commission number: 06011684

My commission expires: December 8, 2014

Customer #: 00000408

Customer: CITY OF SAND SPRINGS

Publisher's Fee: 193.20

NANCY CAROL MOORE
NOTARY PUBLIC
STATE OF OKLAHOMA
COMMISSION NO. 06011684
EXPIRES 12-8-2014

180113
 Published in the Sand Springs Leader, Sand Springs, Tulsa County, Oklahoma, April 17, 2014.

CITY OF SAND SPRINGS, OKLAHOMA
NOTICE OF PUBLIC HEARING
APRIL 28, 2013 - 7:00 P.M.
100 E. BROADWAY, 2ND FLOOR
PROPOSED FY2015 BUDGET

The following is a preliminary summary of the proposed budget for Fiscal Year 2015. The proposed budget is available for public inspection at the Office of City Clerk during normal business hours.

OPERATING FUND BUDGET			
	Revenues	Expenditures	Transfers In (Out)
General Fund	15,015,482		(3,015,026)
Municipal Court		178,540	
City Manager		330,193	
City Clerk		149,681	
General Administration		146,508	
Planning & Development		139,719	
Human Resources		190,600	
Finance		571,408	
City Attorney		106,057	
Information Services		306,285	
Facilities Management		533,123	
Fleet Maintenance		316,642	
Police		3,181,807	
Animal Control		104,511	
Communications		619,047	
Fire		3,428,199	
Emergency Management		118,315	
Neighborhood Services		348,200	
Street		934,777	
Parks & Recreation		1,029,377	
Museum		43,520	
Senior Citizens		36,337	
Economic Development		317,669	
Municipal Authority:			
Water Utility Fund	7,395,602		(835,000)
Public Works		715,615	
Water Maintenance/ Operations		1,866,239	
Skatook Water System		530,104	
Water Treatment		1,377,980	
Lake Caretaker		17,879	
Engineering		423,786	
Customer Service		476,164	
Safety & Training		8,900	
Wastewater Utility Fund	3,301,282		(19,700)
Wastewater Maintenance/ Operations		969,611	
Environmental Compliance		238,355	
Wastewater Treatment		638,610	
Solid Waste Utility Fund	1,785,829		(936,650)
Solid Waste - Residential		837,138	
Solid Waste - Commercial		369,591	
Solid Waste - Recycling		35,336	
Stormwater Utility Fund	935,140		(700,000)
Airport Fund	354,925		125,000
Golf Course Fund	490,212		200,700
Golf Pro		284,873	
Golf Maintenance		393,174	
Debt Service		1,384,283	
Depreciation		3,629,334	
Bad Debt		94,900	
Inventory Short-Long		20,000	
Loss on Disposal of Assets		22,000	
Special Revenue Funds	3,100		200,000
Debt Service Fund	407,070		(100)
Total Operating Fund Budget	27,688,043	29,346,831	(4,980,778)

CAPITAL FUND BUDGET			
	Revenues	Expenditures	Transfers In (Out)
Capital Improvement Fund	100	59,700	50,000
Street Improvement Fund	2,290	1,740,230	1,466,215
Capital Water & Wastewater Fund	95,954	2,615,928	2,132,429
Airport Construction Fund	100	42,990	7,000
DWSRF- AMR Program Fund	-	-	-
Water Meter Replacement Fund	-	200,000	200,000
GO Bond 2002 Fund	-	-	-
GO Bond 2006 Fund	25	-	-
GO Bond 2014 Fund	5,000	-	-
Stormwater Capital Improvement Fund	1,500	785,000	700,000
Golf Course Capital Improvement Fund	15	-	34,300
ODOC Home Fund	40	-	-
EDIF CDBG Fund	-	-	-
ODOC EECBG Fund	-	-	-
Park & Rec Fund	7,240	-	-
General Short-Term Capital Fund	80,200	124,992	81,482
Municipal Authority Short-Term Capital Fund	60	319,350	319,350
Total Capital Fund Budget	192,224	5,888,197	(4,980,778)

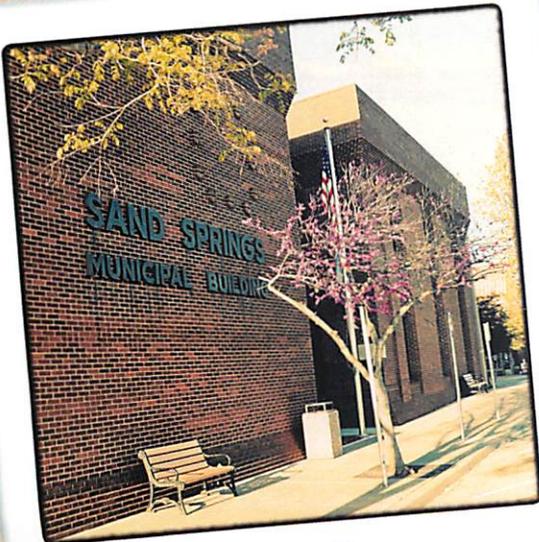
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Budget Message

Budgetary Guidelines

Fund Descriptions



BUDGET FOR
FISCAL YEAR 2015

**CITY OF SAND SPRINGS, OKLAHOMA
FY2015 BUDGET**

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BUDGET DETAIL

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**CITY OF SAND SPRINGS, OKLAHOMA
FY2015 BUDGET**

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CITY OF SAND SPRINGS

100 E. Broadway St. • P.O. Box 338 • Sand Springs, Oklahoma 74063
Phone: 918.246.2500 • sandspringsok.org

April 23, 2014

Dear City Councilors and Citizens of Sand Springs:

On behalf of the budget preparation team which includes the City Council Finance Committee, the City's Finance Department and the administrators of the City's departments and divisions, I am pleased to present the 2015 fiscal year (FY-15) balanced budget for the City of Sand Springs and Sand Springs Municipal Authority for your consideration and adoption.

The local economy continues to slowly improve after experiencing significant downfall from the effects of the national recession that peaked in 2008, affecting the City's budget beginning in FY-09. Following two years of declining sales tax revenues, FY11 receipts grew by 2.6%, followed by 9.5% in FY12. However, the financial results for fiscal year 2013 demonstrate only a 0.4% increase in sales tax revenues over fiscal year 2012. Fiscal year 2014 year-to-date sales tax revenues through March have exceeded prior year by 0.8%, but are short of budgeted projections by 1.8%. Despite some improvement in revenues, the FY-15 Budget reflects a prudent and conservative approach to estimating revenues for the upcoming year, anticipating income from sales tax to go up 0.5% over FY-14 projections. Interest rates, another financial indicator of the state of the economy, remain low, currently down to less than half of a percentage point, and are not expected to change significantly in FY-15.

While sales tax provides over 44% of the operating revenue for the City, revenue from the Municipal Water Authority is the second largest revenue source at 25% of the City's operating revenue. Notable declines in water revenues as a result of lower-than-expected consumption are reflected in the FY15 revenue projections.

Operating expenditures are budgeted for a 0.2% increase from the FY14 budgeted expenditures. Personnel costs are the major driver of expenditures, with the largest budgetary increase reflected in personal services, showing an increase of 4.8% over prior year. This increase is largely a result a 1% cost of living wage increase and anticipated stipend bonus, combined with automatic step raises for most public safety employees. Increases in group health insurance and Workers Comp insurance are other major contributors to the increase in personal services expenditures.

Group health insurance premiums will increase by 7.6%, following a 2% increase in FY14. Worker's Comp insurance is budgeted to increase 10%. Federally-mandated health care reform fees that were instituted in January 2014 are also budgeted for an entire year in FY15, contributing \$29,923 in additional costs over FY14.

Public Safety expenditures also contribute a large share to the increase from FY14 expenditures. The FY15 budget anticipates replacing emergency communications equipment for officers and the emergency communications dispatch center, necessary due to aging equipment no longer supported by the manufacturer. However, with this equipment purchase the City will be compliant with the P25 digital radio standard, ensuring compatible communications with other local jurisdictions when analog signals are phased out.

Seven years ago, the city's budget provided for 227 full time positions and 18 part time positions. Following the economic downturn, the City implemented staff reductions in FY-09. Additional cuts were made in FY-10 and FY-11, when funding allowed for 185 full time positions. Some positions were restored in 2012-2014, with 201 full time positions authorized in FY-14. The FY-15 budget restores one full time position but freezes one full time position as shown below:

Department	Position	FT Positions	PT positions
City Manager	Assistant City Manager	+1	0
Communications	Dispatcher	-1	0

The FY-15 budget places emphasis on prioritizing capital needs city-wide while identifying ways to share existing equipment with a more efficient and cost effective system. The budget allows for the replacement of two police patrol vehicles, a used bucket truck to be used primarily by the Street department, and a utility vehicle for use by Parks Maintenance. The budget also designates funds for GPS mapping software to more accurately identify and locate the City's utility assets, a new vehicle for the Water Maintenance & Operations department, emergency breathing apparatus for the Water Treatment plant, and a sewer camera and truck mounted crane for Wastewater Maintenance & Operations. Other major purchases include polycarts, dumpsters and a garbage truck for Solid Waste.

Public improvements in the upcoming budget include various building improvements, street and utility improvements in the River West Redevelopment District, replacement of the water storage tank on McKinley Road, and a new runway lighting system for the Pogue Municipal Airport. Other significant capital projects contained in the FY-15 budget involve continued funding for widening 113th West Avenue, improvements to the Airport Access Road, and investments in storm water and flood control projects.

In closing, the FY-15 Budget provides the funding for maintaining the City's long tradition of excellent public service. We remain committed to allocating finite resources towards the City's mission of providing for the common good and delivering services essential for a safe, sustainable, and engaged community.

Respectfully submitted,

Derek Campbell
Interim City Manager

CITY OF SAND SPRINGS, OKLAHOMA BUDGETARY GUIDELINES

Budget Process

A detailed request is prepared by the Director responsible for the specific department operating budget, equipment needs and capital projects, and is submitted to the Finance Department for analysis. The Budget Committee – comprised of the City Manager, Finance Director, and Budget Officer – then holds a series of joint meetings with Department Heads to affirm objectives, set priorities and justify work programs. From this process, the Budget Committee allocates available resources based on the priorities established by the group. Next, the Finance Committee, consisting of three council members and members of the Budget Committee, reviews suggested expenditures and makes a recommendation to the City Council and Municipal Authority Trustees. The City Council and Municipal Authority Trustees deliberate upon the proposed budget by holding a public hearing to approve the annual budget no later than seven (7) days before the end of the current fiscal year. The City Council must approve the budget before any expenditure is made in the new fiscal year.

Budget Law

The City has adopted the provisions of the Municipal Budget Act (Title 11 O.S. §§ 17-201 through 17-216). In accordance with the Budget Act, the following process is used to adopt the annual budget:

- a. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1.
- b. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 15 days prior to July 1.
- c. Subsequent to the public hearing but no later than seven days prior to July 1, the budget is adopted by resolution of the City Council.
- d. The adopted budget is filed with the Office of State Auditor and Inspector.

All funds of the City with revenues and expenditures are required to have annual budgets and all budgets must be balanced (i.e. estimated revenues + appropriated fund balance = appropriations). The legal level of expenditure and encumbrance control is department appropriation total within a fund. Accounting for expenditures must at least be at the object category level within each department as follows:

- Personal Services
- Materials and Supplies
- Other Services and Charges
- Capital Outlay
- Debt Service
- Interfund Transfers

All transfers of appropriations between funds and supplemental appropriations require City Council approval. The City Manager may transfer appropriations between object categories within a fund without City Council approval. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

In accordance with Title 60 of the Oklahoma State Statutes, the Sand Springs Municipal Authority, the Sand Springs Economic Development Authority and the Sand Springs Cultural and Historical Museum Trust Authority are required to prepare an annual budget and submit a copy to the City as beneficiary. However, there are no further requirements such as form of budget, approval of the budget or definition of a legal level of control.

Budget Accounting

The City budgets for governmental funds, which include General Fund, Capital Project Funds, Debt Service Funds, and Special Revenue Funds, are based on the modified accrual basis of accounting. Under this method, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available is defined as means collectible within the current period or soon enough thereafter (defined by the City as 60 days after year end) to pay current liabilities. The primary revenue sources, which have been treated as susceptible to accrual by the City, are sales tax, police fines, intergovernmental revenues, and other taxes. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recorded when due.

The City budgets for proprietary funds, which include the Sand Springs Municipal Authority Enterprise Funds based on the accrual basis of accounting. Under this method, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

The City utilizes encumbrance accounting in all funds under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation. Encumbrances outstanding at year-end are not considered expenditures for budgetary purposes, but are reported as a reservation of fund balance since the City intends to honor the commitments and provide for supplemental appropriations in the following budget year. All appropriations lapse at year-end.

CITY OF SAND SPRINGS, OKLAHOMA FUND DESCRIPTIONS

The basic accounting and reporting entity for the City of Sand Springs is a fund. A fund is defined as “an independent fiscal and accounting entity used to record all financial transactions related to the specific purpose for which the fund was created”. Funds are established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Funds used in government are classified into three broad categories: governmental, proprietary and fiduciary. Governmental funds include activities usually associated with a typical local government’s operations (general government, public safety, parks activities, streets, etc.) Proprietary funds are used in governments to account for activities often found in the private sector (utilities, airports and golf courses are prime examples). Fiduciary funds are utilized in situations where the government is acting in a fiduciary capacity as a trustee or agent. The City currently has no Fiduciary funds. The various funds are grouped in fund types and categories as follows:

GOVERNMENTAL FUNDS

Include activities usually associated with the governmental entities’ operation (police, fire, and general governmental functions).

General Fund The primary operating fund of the City. All general tax revenues and other receipts not allocated by law or some other contractual agreement to other funds are accounted for in the General Fund. Expenditures of this fund include the general operating expenses traditionally associated with governments such as administration, public safety, streets, and parks.

Special Revenue Funds Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes.

- **Special Programs Fund** – budgets and accounts for specific revenues and expenditures pertaining to public safety activities and recreational services provided by the City.
- **Tax Incremental District Fund** – budgets and accounts for tax increment financing revenues initially collected by the General Fund and related economic development expenditures.

Debt Service Funds Debt Service Funds are used to account for the acquisition of resources and payment of principal and interest on general long-term debt.

- **Sinking Fund** – budgets and accounts for ad-valorem taxes levied by the City for use in retiring general obligation bonds, court-assessed judgments, and related interest and fiscal agent fees.

Capital Project Funds Capital Project Funds are used to account for the acquisition, construction, and improvement of capital facilities other than those financed by proprietary funds.

- **General Short Term Capital Fund** – budgets and accounts for revenues and transfers from other City funds as City Council may designate for City short-term capital needs with a value of \$5,000 or greater.
- **Municipal Authority Short Term Capital Fund** – budgets and accounts for revenues, transfers from Authority funds as Trustees may designate for Authority short-term capital needs with a value of \$5,000 or greater.
- **Parks and Recreational Fund** – budgets and accounts for revenues from housing developers for park improvements.
- **ODOC Home Investment Partnership Fund** – budgets and accounts for federal block grants for housing rehabilitation.
- **Community Development Block Grant - EDIF Fund** - budgets and accounts for federal block grants for purposes of community development.
- **ODOC EECBG Grant Fund**- budgets and accounts for an energy efficiency and conservation block grant for purposes of improvements to the City's Municipal building.
- **Capital Improvement Fund** – budgets and accounts for specific revenues, transfers from other City funds and expenditures for various capital projects not accounted for in other project funds.
- **Street Improvement Fund** – budgets and accounts for street improvements funded by the related half penny sales tax approved by citizens in 2007. These funds may also be expended for retirement of debt as provided in the ordinance.
- **Capital Improvement Water & Wastewater Fund** – budgets and accounts for water and sewer improvements funded by the related penny sales tax approved by citizens in 1979. These funds may also be expended for retirement of debt as provided in the ordinance.
- **Airport Construction Fund** – budgets and accounts for grants, transfers from other City funds and expenditures for capital improvements of the airport.
- **General Obligation Bond 2002 Fund** – budgets and accounts for 2002/2003 GO Bond proceeds (\$6,190,000) for capital improvements for streets, public safety, parks, cultural and recreation facilities, and acquiring land for flood mitigation.

Capital Project Funds *(continued)*

- **General Obligation Bond 2006 Fund** – budgets and accounts for 2006 GO Bond proceeds (\$6,360,000) for capital improvements for streets, public safety, and community center.
- **General Obligation Bond 2014 Fund** – budgets and accounts for 2014 GO Bond proceeds (\$2,365,000) for capital improvements for parks, cultural and recreation facilities.
- **Stormwater Capital Improvement Fund** – budgets and accounts for transfers from the Municipal Authority stormwater revenues for capital improvements for stormwater drainage.
- **Golf Course Capital Improvement Fund** – budgets and accounts for transfers from the Municipal Authority golf course revenues designated for capital improvements for maintenance of the golf course.
- **DWSRF- AMR Program Fund** – budgets and accounts for revenues and expenses related to the Automated Meter Reading (AMR) program, funded with The Drinking Water State Revolving Fund.
- **Water Meter Replacement Fund** – This fund accumulates recovered funds generated as a result of the AMR project after debt service payments are made. These funds are used for ongoing maintenance of the AMR system and to maintain and replace components of automated water meters.

PROPRIETARY FUNDS

There are two classifications of Proprietary Funds: Enterprise Funds and Internal Service Funds. Internal Service Funds are used to account for goods or services provided to other funds, departments, or agencies of the City. The City currently has no Internal Service Funds.

Enterprise Funds

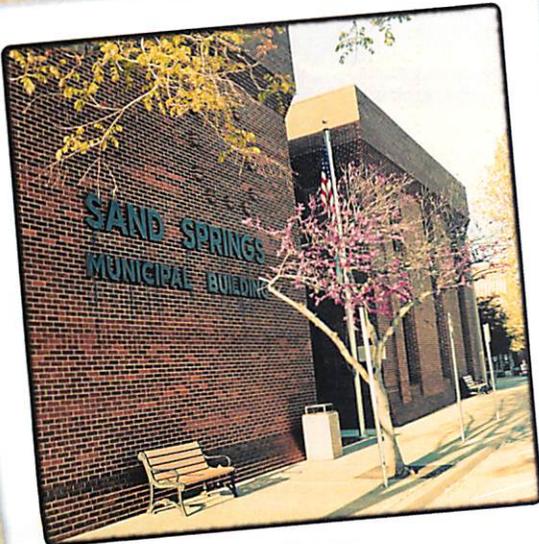
Enterprise Funds are used to account for activities that are operated in a manner similar to a private business enterprise, where the cost of the goods or services are to be financed or recovered primarily through user charges.

- **Municipal Authority Water Utility Fund** – budgets and accounts for activities of the public trust in providing water services to citizens.
- **Municipal Authority Wastewater Utility Fund** – budgets and accounts for activities of the public trust in providing wastewater services to citizens.
- **Municipal Authority Solid Waste Utility Fund** – budgets and accounts for activities of the public trust in providing solid waste services to citizens.
- **Municipal Authority Airport Fund** – budgets and accounts for revenues and expenses related to the operation of the airport facility, pay debt service requirements on airport related debt and finance future airport improvements.
- **Municipal Authority Golf Course Fund** – budgets and accounts for revenues and expenses related to the operation of the golf course, pay debt service requirements on golf course related debt and finance future golf improvements.
- **Municipal Authority Stormwater Fund** – budgets and accounts for revenues and expenses related to the maintenance of stormwater operations.

SECTION Two

Budget Overview

Budget Summary
Scheduled Positions



BUDGET FOR
FISCAL YEAR 2015

**City of Sand Springs
FY-15 Proposed Budget
Budget Summary**

Budget Process

The budget process for FY-15 began with estimating anticipated revenues. This largely involved reviewing revenue trends over the last several years, assessing current economic factors and future economic predictions, and determining expected growth in the overall population of the City. The FY-15 budget reflects a very modest increase in overall revenues, anticipating a continued gradual recovery from the economic downturn that peaked in 2008.

The expenditure budget process for FY-15 began with the current FY-14 spending budget. The one-time items built into the FY-14 budget were removed and increases in certain uncontrollable expenditures were calculated to produce a base FY-15 budget. Workers Comp insurance premiums are budgeted to increase 10%; Health insurance premiums are budgeted to increase 7.6%. Anticipated increases in utilities of approximately 5% were built into the base FY-15 budget, but adjustments were made to reflect a decrease in consumption as a result of energy efficiency improvements made in previous years. Motor fuel is budgeted to decrease from prior year budget by 11.7% due to lower gas prices compared to prior years' projection as well as adjustments made for changes in consumption.

The City's two major sources of revenue are sales tax and water sales. These combined revenues are projected to fall short of FY14 budget by \$1.01 million, or 5.6%. The FY15 revenue budget is based on FY14 projections, which meant expenditure restraints needed to be addressed in order to present a balanced budget.

Department heads met and collectively set priorities, which included a 1% COLA wage increase and the restoration of the employee bonus stipend which had been cut from the FY14 budget. In addition, short-term capital needs were evaluated city-wide, with equipment purchases ranked by priority.

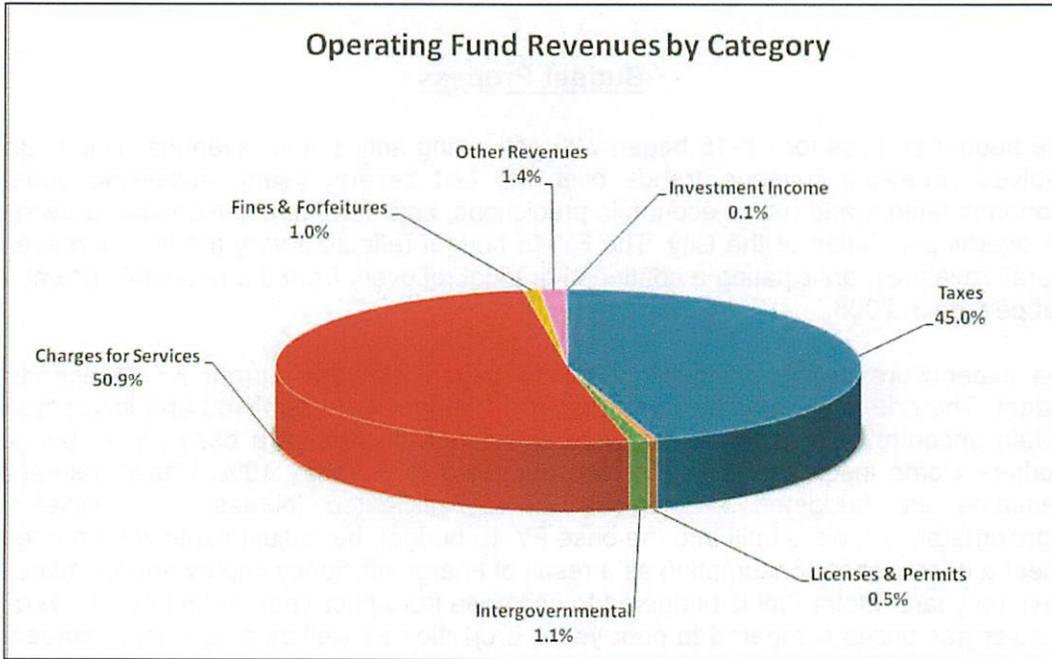
In order to meet these objectives, department heads were asked to analyze their respective budgets and cut one half of one percent in order to fund the priority items they had identified. After reviewing their proposed budget line items with the Budget Officer, they presented their proposals to the Interim City Manager and budget committee. Final changes were made and presented to the Finance Committee for review in advance of request for City Council approval.

Operating Budget Overview

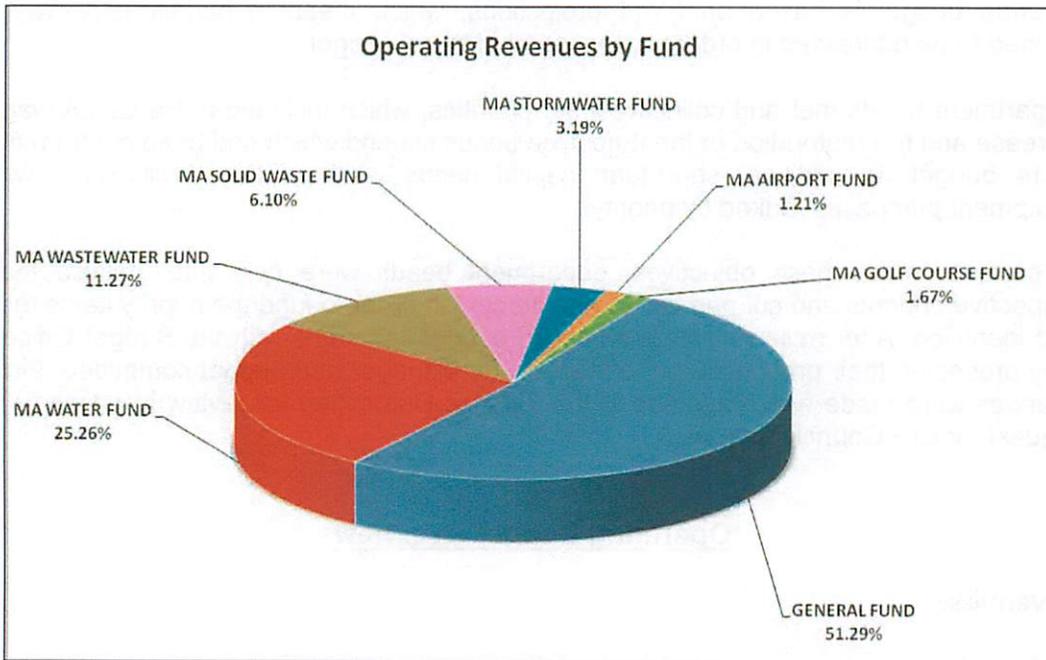
Revenues:

Budgeted revenues are reported in the following categories: Taxes include sales tax, use tax, hotel/motel tax, franchise tax, cigarette tax, and E-911 fees. License and Permits include various business licenses and building permits. Intergovernmental revenues include motor fuel and vehicle tax as well as various grants. Charges for

Services consists of park and recreation fees, inspection fees, court costs, EMSA fees, as well as utility, golf, and airport fees. Fines and Forfeitures include adult and juvenile fines. Other Revenues consist of interest on taxes and various other revenues. Finally, Investment income includes earnings on investments.

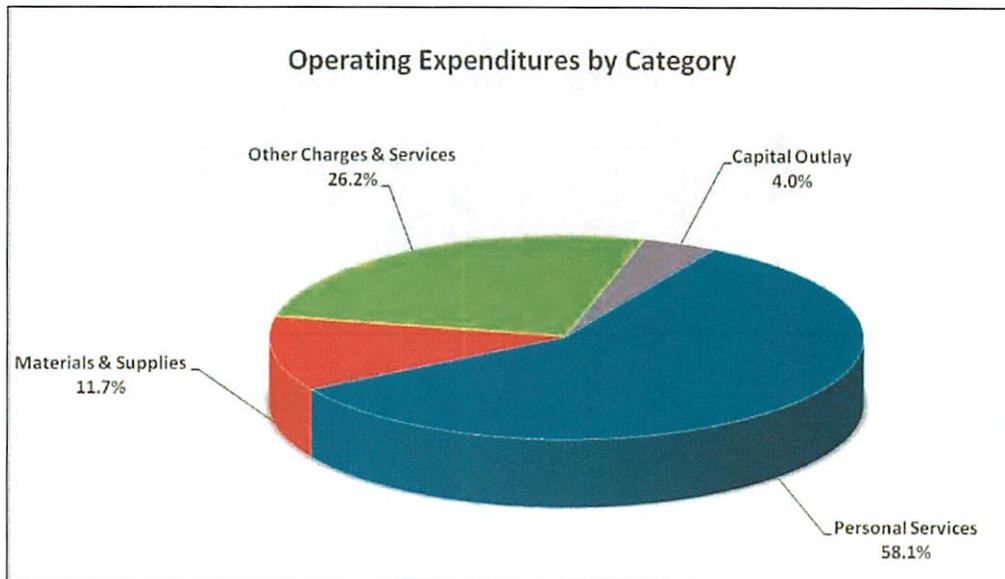


Total operating revenues are budgeted to generate \$29,884,166. The following reflects the composition of operating revenues by fund.

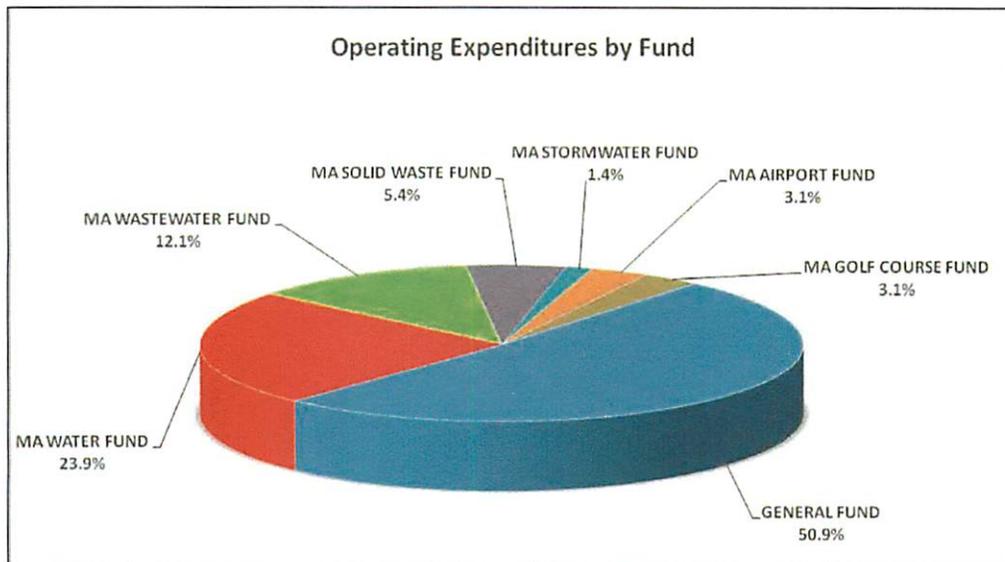


Expenditures:

The FY-15 budget is divided into four basic categories. The first, "Personal Services", encompasses all expenditures related to employee costs; such as salaries, benefits, travel and training, uniforms, and workers compensation insurance. The second category is "Materials & Supplies" and includes office supplies, motor fuel, minor tools and equipment, building maintenance, street materials, and property maintenance. The third category, "Other Charges and Services", includes general property and liability insurance premiums, contract services, computer software maintenance agreements and services, printing and advertising, and telephone and utilities. The fourth category, "Capital Outlay", includes items of value between \$2,500 and \$5,000 in the form of machinery and equipment, office equipment, or building improvements.

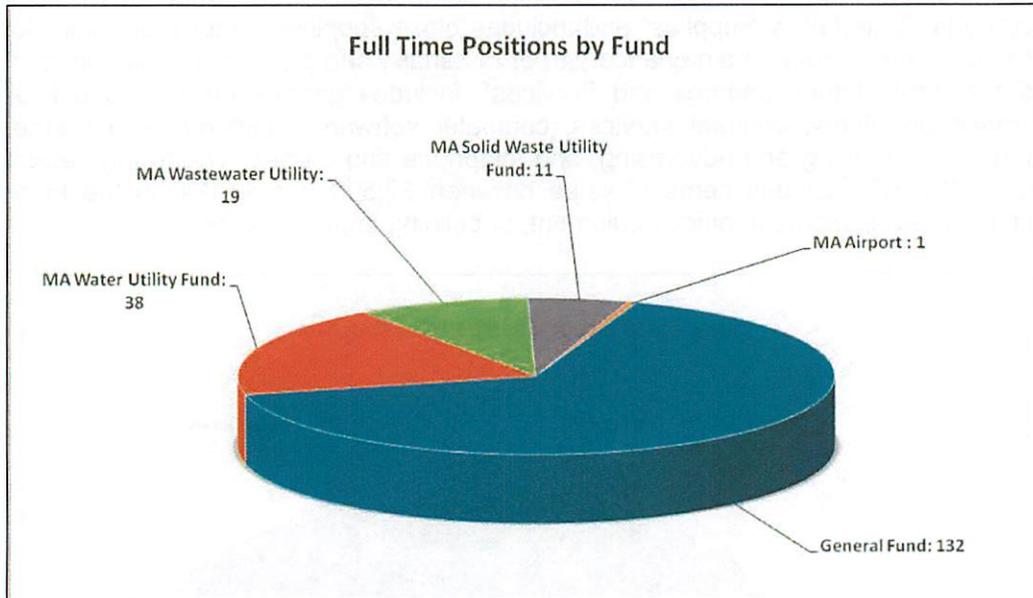


Total operating expenditures budgeted for FY-15 is \$34,697,382. The following reflects the distribution of operating expenditures by fund.



Positions:

The FY-15 budget allows for 201 full time positions. The following shows the distribution of full time positions by fund.



Operating Funds

The operating funds consist of the General Fund, Municipal Authority Water Utility Fund, Municipal Authority Wastewater Utility Fund, Municipal Authority Solid Waste Utility Fund, Municipal Authority Stormwater Utility Fund, Municipal Authority Airport Fund, and Municipal Authority Golf Course Fund.

General Fund

General Fund Revenues- \$15,018,482

Gross revenues reflect a \$555,255, or 3.6%, decrease from FY-14 budget. After dedicated sales tax and TIF transfers, net revenues in the General Fund are budgeted to decrease \$648,628 or 5.9% from FY-14 budget. Sales tax collections are projected to decrease \$248,798, or 2.4%, from FY-14 budget, but increase 0.5% over FY-14 projections. Use tax revenues are expected to increase by \$2,600, or 0.7% from FY-14 budget. Franchise tax revenues reflect a \$3,800, or 0.5% decrease from FY-14 budget. Reductions in budgeted grant revenues in the amount of \$427,102 from FY-14 are the result of one-time funds received in FY-14, and it is standard City policy not to budget grant revenues until they are awarded. Revenues from fines and forfeitures are anticipated to decrease in FY-15 by \$14,400 and Other Revenues are expected to decrease \$63,595, largely due to the loss of Insure Oklahoma reimbursements starting in January 2015.

General Fund Revenues				
			FY14 Budget	
	<u>FY14 Budget</u>	<u>FY15 Budget</u>	<u>Incr/ (Decr)</u>	<u>% Chg</u>
Taxes	\$ 13,013,692	\$ 12,972,745	\$ (40,947)	-0.3%
Licenses & Permits	122,900	146,700	23,800	19.4%
Intergovernmental	756,502	322,400	(434,102)	-57.4%
Charges for Services	1,064,548	1,042,980	(21,568)	-2.0%
Fines & Forfeitures	300,500	286,100	(14,400)	-4.8%
Other Revenues	289,595	226,000	(63,595)	-22.0%
Investment Income	26,000	21,557	(4,443)	-17.1%
Total Revenues	\$ 15,573,737	\$ 15,018,482	\$ (555,255)	-3.6%
Less: Sales Tax Xfers	(4,505,271)	(4,398,644)	106,627	-2.4%
Less: TID Xfers	-	(200,000)	(200,000)	NA
Net Revenues	\$ 11,068,466	\$ 10,419,838	\$ (648,628)	-5.9%

General Fund Expenditures- \$13,996,583

Total expenditures estimated for FY-15 reflect a \$408,473 or 3.0% increase from the FY-14 budget. The budget is broken down into the following categories:

General Fund Expenditures				
			FY14 Budget	
	<u>FY14 Budget</u>	<u>FY15 Budget</u>	<u>Incr/ (Decr)</u>	<u>% Chg</u>
Personal Services	\$ 9,485,040	\$ 9,788,204	\$ 303,164	3.2%
Materials & Supplies	998,777	850,228	(148,549)	-14.9%
Other Charges & Svcs	2,837,920	2,342,953	(494,967)	-17.4%
Capital Outlay	135,126	656,762	521,636	386.0%
Debt Service	131,247	358,436	227,189	173.1%
Total Expenditures	\$ 13,588,110	\$ 13,996,583	\$ 408,473	3.0%

General Fund Ending Fund Balance- \$2,628,870

The total ending fund balance reflects a reduction from FY-14 budget by \$1,409,567. Of this, reserves will increase by \$244,918 and unassigned fund balance will decline by \$1,537,815. Council resolution requires the City to maintain, at a minimum, a designated unrestricted fund balance equal to 15% of net revenues (total gross revenues less the penny and half penny sales tax transfers out, TID transfers out, and tax incentive rebate payments). The budgeted FY-15 ending unassigned fund balance of \$1,567,992 meets this requirement at 15.4% of net revenues.

Municipal Authority Utility Funds

The Municipal Authority (MA) Utility Funds include the MA Water Utility Fund, MA Wastewater Utility Fund, MA Solid Waste Utility Fund, and the MA Stormwater Utility Fund.

Combined Operating Revenues- \$13,417,853

Budgeted operating revenues represent a \$219,163 or 1.6% decrease from the FY-14 budget and a 3.1% increase over FY-14 projected revenues.

Municipal Authority Utility Fund Revenues				
	<u>FY14 Budget</u>	<u>FY15 Budget</u>	<u>FY14 Budget</u>	
			<u>Incr/ (Decr)</u>	<u>% Chg</u>
Water	\$ 7,885,148	\$ 7,395,602	\$ (489,546)	-6.2%
Wastewater	3,182,824	3,301,282	118,458	3.7%
Solid Waste	1,666,684	1,785,829	119,145	7.1%
Stormwater	902,360	935,140	32,780	3.6%
Total Revenues	\$ 13,637,016	\$ 13,417,853	\$ (219,163)	-1.6%

Combined Operating Expenses- \$11,788,378

Operating expenses reflect a \$1,819 or 0.02% increase over the FY-14 budget. The following reflects the major components of this change in budgeted expenses.

Municipal Authority Utility Fund Expenditures				
<i>by Fund:</i>	<u>FY14 Budget</u>	<u>FY15 Budget</u>	<u>FY14 Budget</u>	
			<u>Incr/ (Decr)</u>	<u>% Chg</u>
Water	\$ 6,716,638	\$ 6,581,988	\$ (134,651)	-2.0%
Wastewater	3,209,971	3,331,768	121,797	3.8%
Solid Waste	1,462,410	1,476,795	14,385	1.0%
Stormwater	397,539	397,827	288	0.1%
Total Expenditures	\$ 11,786,558	\$ 11,788,378	\$ 1,819	0.02%
<i>by Category:</i>				
Personal Services	\$ 3,529,088	\$ 3,846,669	\$ 317,581	9.0%
Materials & Supplies	1,580,599	1,501,586	(79,013)	-5.0%
Other Charges & Svcs	3,479,366	3,240,804	(238,562)	-6.9%
Capital Outlay	75,497	62,200	(13,297)	-17.6%
Bad Debt	93,600	93,600	-	0.0%
Inventory Short/ Long	20,000	20,000	-	0.0%
Depreciation	3,048,846	3,067,096	18,250	0.6%
Indirect Costs	(40,437)	(43,577)	(3,140)	7.8%
Total Expenditures	\$ 11,786,558	\$ 11,788,378	\$ 1,819	0.02%

Combined Ending Net Assets- \$49,291,421

Budgeted ending net assets for FY-15 reflect a decrease from FY-14 budget by \$927,732 or -1.8%. Of the total budgeted ending net assets, \$6,090,066 is unrestricted, which is 1.0% down from last year's budget. This equates to 51.7% of the total combined budgeted operating expenses, or 6.2 months operating expenses. This exceeds the City's goal of retaining at least 25%, or 3 months, operating expenses in unrestricted net assets.

Municipal Authority Utility Fund Ending Unrestricted Net Assets					
			FY14 Budget		
	FY14 Budget	FY15 Budget	Incr/ (Decr)	% Chg	
Water	\$ 2,306,698	\$ 2,748,739	\$ 442,041	19.2%	
Wastewater	2,612,264	2,763,430	151,166	5.8%	
Solid Waste	888,421	391,859	(496,562)	-55.9%	
Stormwater	342,346	186,037	(156,309)	-45.7%	
Total Unrestricted Net Assets	\$ 6,149,729	\$ 6,090,066	\$ (59,664)	-1.0%	

Municipal Authority Airport Fund

Airport Revenues- \$354,925

Budgeted operating revenues represent a 10.3% or \$40,540 decrease from FY-14 budget, primarily due to a decrease in budgeted aviation fuel resale revenue.

Airport Operating Expenses- \$861,058

FY-15 budgeted operating expenses reflect an 8.5% or \$79,904 decrease from FY-14 budget, corresponding to a budgeted decrease in aviation fuel resales.

Municipal Authority Airport Expenditures					
			FY14 Budget		
	FY14 Budget	FY15 Budget	Incr/ (Decr)	% Chg	
Personal Services	\$ 84,872	\$ 86,971	\$ 2,100	2.5%	
Materials & Supplies	322,262	232,980	(89,282)	-27.7%	
Other Charges & Svcs	109,406	104,474	(4,932)	-4.5%	
Capital Outlay	-	-	-	NA	
Bad Debt	500	500	-	0.0%	
Depreciation	395,100	404,467	9,366	2.4%	
Indirect Costs	28,823	31,666	2,843	9.9%	
Total Expenditures	\$ 940,963	\$ 861,058	\$ (79,904)	-8.5%	

Airport Ending Net Assets- \$5,481,692

Ending net assets for FY-15 are projected to decrease from FY-14 budget by \$309,457 or 5.3%.

Municipal Authority Golf Course Fund

Golf Course Revenues- \$490,212

Budgeted operating revenues represent an 7.4% or \$33,614 increase from FY-14 budget. The following shows the number of rounds and average revenue per round budgeted in FY-15 as compared to the last five fiscal periods:

Municipal Authority Golf Course Rounds and Greens Revenue						
	FY-15	FY-14 Proj	FY-13	FY-12	FY-11	FY-10
Rounds	24,300	24,571	25,254	24,919	23,880	19,542
Revenue	287,676	292,209	295,946	298,761	277,805	247,161
Rev per Round	\$ 11.84	\$ 11.89	\$ 11.72	\$ 11.99	\$ 11.63	\$ 12.65

Golf Course Operating Expenses- \$848,527

Overall operating expenses reflect a 4.4% or \$39,509 reduction from FY-14 budget.

Municipal Authority Golf Course Expenditures					
			FY14 Budget		
	<u>FY14 Budget</u>	<u>FY15 Budget</u>	Incr/ (Decr)	% Chg	
Personal Services	\$ 680	\$ 680	\$ -	0.0%	
Materials & Supplies	200,728	187,334	(13,394)	-6.7%	
Other Charges & Svcs	539,208	490,033	(49,175)	-9.1%	
Capital Outlay	-	-	-	NA	
Bad Debt	800	800	-	0.0%	
Depreciation	135,007	157,771	22,765	16.9%	
Indirect Costs	11,614	11,909	295	2.5%	
Total Expenditures	\$ 888,037	\$ 848,527	\$ (39,509)	-4.4%	

Golf Course Ending Net Assets- \$1,221,695

Ending net assets for FY-15 are projected to decrease from FY-14 budget by \$131,105, or 9.7%.

Short Term Capital Funds (Combined)

The short-term capital funds include the General Short-Term Capital Fund and the Municipal Authority Short-Term Capital Fund. These funds consist of any item that costs at least \$5,000 but less than \$75,000. Short-Term Capital items fall into these basic categories: Computer equipment, Office equipment and furnishings, Machinery and equipment, and Autos and trucks.

The General Short-Term Capital Fund reflects a budget of \$159,992. The FY15 budget anticipates the purchase of a Gator for use by the Parks & Recreation department, two Police pursuit vehicles and equipment, a replacement hydraulic pump for existing Fire rescue apparatus, and a used bucket truck to be used primarily by the Street department.

The Municipal Authority Short-Term Capital Fund budget totals \$319,350. Included in this budget is a pickup with utility bed for Water Maintenance & Operations, emergency breathing apparatus for the Water Treatment plant, GPS mapping software for Engineering, a sewer camera and truck mounted crane for Wastewater Maintenance & Operations, polycarts, dumpsters and a garbage truck for Solid Waste.

Capital Project Fund Budgets

The capital project budgets are divided into several funds. The following chart lists each capital project fund and its corresponding FY-15 budget. These numbers reflect funding for both new projects for FY-15 as well as additional funding for previously-funded projects. They do not include previously budgeted projects, as any unspent FY-14 budgeted project balances will be carried over and added to the FY-15 budgeted new funds after the close of the 2014 fiscal year. Total capital projects budgeted in FY-15 is \$5,443,848.

Capital Project Funds	
Capital Improvement Fund	59,700
Street Improvement Fund	1,740,230
Cap Impr Water & WW Fund	2,615,928
Airport Construction Fund	42,990
Stormwater Capital Impr Fund	785,000
Water Meter Replacement Fund	200,000
Total New Capital Project Funds	\$ 5,443,848

Capital Improvement Fund

Budgeted projects in this fund include \$20,000 for a roof replacement for the Lincoln Building; \$4,000 for building improvements to the Public Works facility; \$3,800 in building improvements to the Wastewater Treatment Plant Headworks facility; and improvements in the Golf Pro Shop budgeted at \$20,000. Also included in this budget is an additional \$11,900 for golf course pond improvements.

Street Improvement Fund

This budget represents the ½ penny dedicated sales tax revenues generated for street improvements that are transferred from the General Fund. The FY15 budget includes \$1.1 million for street construction in the River West redevelopment district and \$100,000 for bridge rehabilitation. Additional funding for several existing projects includes \$182,744 for Phase two of the 113th W Ave Widening project, and \$25,000 for Phase three; \$200,000 for the Airport Access Road project; \$125,000 for the Park Road Trail project; and \$7,486 for project design assistance.

Capital Improvement Water & Wastewater Fund

This budget represents the 1 penny dedicated sales tax revenues for water & wastewater improvements transferred from the General Fund. The FY15 budget allows for the continuation of currently budgeted projects including \$50,000 for Water Pump Stations Rehabilitation; \$60,000 for 2" Water Line Replacements; \$60,000 for Shell Lake Dam Improvements; \$15,000 for Meters for new water taps; \$70,000 for Water Treatment Plant Improvements; \$175,000 for Wastewater Treatment Plant Improvements; \$50,000 for the 209th Street Water Booster Pump Station project; \$60,000 for the 13th Street Water Line project; \$33,516 for Wastewater Collection projects; \$40,000 for fire hydrant replacements; \$202,412 for water tank inspection and rehab; as well as the scheduling of three new projects, including \$400,000 budgeted for the construction of water and wastewater systems in the River West redevelopment district; \$1 million for the McKinley Water Tank project; and \$400,000 for the Wastewater Treatment Plant Construction project.

Airport Construction Fund

The FY-15 budget provides for continued funding in the amount of \$36,000 for the Omni Directional Approach Lighting System (ODALS) project; \$1,990 for signage; and \$5,000 earmarked for the new Regional Detention NW Apron project, which is projected to have a total cost of \$225,000.

Stormwater Capital Improvement Fund

The FY-15 budget includes an additional allocation of \$100,000 for flood prevention acquisitions in Meadow Valley; \$25,000 for miscellaneous drainage improvements; as well as the scheduling of two new projects, including \$500,000 budgeted for the construction of stormwater drainage systems in the River West redevelopment district; and \$160,000 in initial funding for the Levee District #12 Phase 2 Assessment.

Golf Course Improvements Fund

This fund collects a \$1 per round fee that is designated for golf course improvements. The FY-15 budgeted transfer is \$24,300.

Water Meter Replacement Fund

This fund was established to cover ongoing maintenance and replacement meters for the Automated Meter Reading system.

CITY OF SAND SPRINGS
BUDGET SUMMARY - ALL FUNDS
FY 2015 BUDGET

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECT FUNDS	ENTERPRISE FUNDS UTILITY FUNDS	OTHER FUNDS	COMBINED FUNDS
Gross Operating Revenues							
Taxes	\$ 12,972,745	\$ -	\$ 406,950	\$ 80,000	\$ -	\$ -	\$ 13,459,696
Licenses & Permits	146,700	-	-	-	-	-	146,700
Intergovernmental	322,400	-	-	-	-	-	322,400
Charges for Services	1,042,980	-	-	97,200	13,226,653	845,137	15,211,970
Fines & Forfeitures	286,100	-	-	-	-	-	286,100
Other Revenues	226,000	3,000	-	-	191,200	-	420,200
Investment Income	21,557	100	120	15,324	-	-	37,100
Total Gross Operating Revenues	\$ 15,018,482	\$ 3,100	\$ 407,070	\$ 192,524	\$ 13,417,853	\$ 845,137	\$ 29,884,166
Expenditures:							
General Government	\$ 1,109,213	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,109,213
Planning and Zoning	139,719	-	-	-	-	-	139,719
Financial Administration	868,065	-	-	-	-	-	868,065
Public Safety	8,322,857	29,297	-	70,492	-	-	8,422,647
Highways and Streets	930,486	-	-	1,815,230	-	-	2,745,716
Health and Welfare	32,487	-	-	-	-	-	32,487
Utility Services	-	-	-	3,928,078	11,788,378	-	15,716,456
Culture and Recreation	1,072,897	-	-	14,500	-	-	1,087,397
Airport	-	-	-	42,990	-	861,060	904,050
Golf Course	-	-	-	31,900	-	848,527	880,427
Community and Economic Development	317,669	200,000	-	-	-	-	517,669
Facilities Management and Fleet Maint	844,754	-	-	20,000	-	-	864,754
Debt Service:							
Principal Retirement	345,712	-	910,000	-	-	-	1,255,712
Interest and Fiscal Charges	12,725	-	140,348	-	-	-	153,072
Total Expenditures	\$ 13,996,583	\$ 229,297	\$ 1,050,348	\$ 5,923,190	\$ 11,788,378	\$ 1,709,588	\$ 34,697,384
Excess (deficiency) of Revenues over Expenditures	\$ 1,021,899	\$ (226,197)	\$ (643,277)	\$ (5,730,666)	\$ 1,629,475	\$ (864,451)	\$ (4,813,217)
Non-Operating Rev(Exp)							
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ 3,200	\$ 150	\$ 3,350
Other Income	-	-	-	-	2,000	500	2,500
Interest, Fees, Amortization	-	-	-	-	(1,232,254)	(1,424)	(1,233,678)
Loss on Disposal of Assets	-	-	-	-	(21,000)	(1,000)	(22,000)
Total Non-Operating Rev(Exp)	\$ -	\$ -	\$ -	\$ -	\$ (1,248,054)	\$ (1,774)	\$ (1,249,828)
Net Income(Loss) Before Transfers	\$ 1,021,899	\$ (226,197)	\$ (643,277)	\$ (5,730,666)	\$ 381,421	\$ (866,224)	\$ (6,063,046)
Other Financing Sources (Uses)							
Capital Lease Proceeds	\$ 653,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 653,762
Contributed Capital Revenue	-	-	-	-	-	-	-
Transfers In	1,860,810	200,000	-	5,874,486	3,732,429	350,000	12,017,724
Transfers Out	(4,773,836)	-	(100)	(958,710)	(6,260,779)	(24,300)	(12,017,724)
Total Other Financing Sources (Uses)	\$ (2,259,264)	\$ 200,000	\$ (100)	\$ 4,915,776	\$ (2,528,350)	\$ 325,700	\$ 653,762
Net Change in Fund Balance	\$ (1,237,365)	\$ (26,197)	\$ (643,377)	\$ (814,891)	\$ (2,146,929)	\$ (540,524)	\$ (5,409,284)
Beginning Fund Balance	\$ 3,866,235	\$ 29,477	\$ 1,298,684	\$ 2,573,478	\$ 51,438,350	\$ 7,245,662	\$ 66,451,887
Ending Fund Balance	\$ 2,628,871	\$ 3,280	\$ 655,307	\$ 1,758,587	\$ 49,291,421	\$ 6,705,138	\$ 61,042,604
Nonspendable	\$ 22,982	-	-	\$ -	-	-	22,982
Restricted	567,045	-	-	728,860	43,201,356	6,656,551	51,153,811
Assigned	470,851	3,000	-	311,271	-	-	785,122
Unassigned	1,567,992	280	655,307	718,456	6,090,066	48,587	9,080,688
Total Ending Fund Balance	\$ 2,628,871	\$ 3,280	\$ 655,307	\$ 1,758,587	\$ 49,291,421	\$ 6,705,138	\$ 61,042,604

BUDGET OVERVIEW

SCHEDULED POSITIONS

CITY OF SAND SPRINGS
SCHEDULED POSITIONS BY DEPARTMENT
FY2015 BUDGET

<u>FULL TIME</u>	<u>2015</u>	<u>FY2014</u>	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>FY2009</u>	<u>FY2008</u>
City Manager	2	1	3	3	1	1	3	3
City Clerk	2	2	0	0	0	0	0	0
Municipal Court	3	3	3	3	2	2	2	2
Human Resources	2	2	2	2	1	1	2	2
Finance	6	6	7	7	6	7	8	9
Information Services	2	2	2	2	2	2	2	2
Planning & Development	2	2	1	1	1	1	1	1
Facilities Management	5	5	5	5	4	5	5	5
Fleet Maintenance	5	5	5	5	4	5	5	5
Police	36	36	34	34	32	35	35	37
Animal Control	2	2	2	2	2	2	2	2
Communications	7	8	7	7	7	8	8	8
Fire	36	36	33	33	31	32	34	34
Neighborhood Services	4	4	3	3	4	5	5	5
Street	9	9	9	9	8	12	12	14
Parks & Recreation	8	8	6	6	7	10	12	12
Senior Citizens	0	0	0	0	0	0	0	0
Museum	0	0	0	0	0	1	2	2
Economic Development	1	1	1	1	1	1	1	1
Total General Fund	132	132	123	123	113	130	139	144
Public Works	7	7	7	7	7	7	7	7
Water	21	21	19	19	19	20	20	20
Wastewater	19	19	19	19	19	19	19	19
Solid Waste	11	11	11	11	11	11	11	11
Stormwater	0	0	0	0	1	1	1	1
Engineering	5	5	5	5	5	5	5	5
Safety & Training	0	0	0	0	0	0	0	1
Customer Service	5	5	8	8	9	10	10	10
Airport	1	1	1	1	1	1	1	1
Golf Course Pro	0	0	0	0	0	0	0	2
Golf Course Maintenance	0	0	0	0	0	0	0	6
Total Municipal Authority	69	69	70	70	72	74	74	83
Total Full Time	201	201	193	193	185	204	213	227
<u>PART TIME</u>								
City Manager	0	0	0	0	2	2	0	0
Municipal Court	3	3	1	1	3	3	4	4
Human Resources	0	0	0	0	1	2	0	0
Finance	0	0	0	0	1	1	1	1
City Attorney	1	1	1	1	1	1	0	0
Fleet Maintenance	1	1	1	1	0	0	0	0
Police	1	1	2	2	1	0	0	0
Emergency Management	1	1	1	1	1	1	1	1
Fire	0	0	1	1	1	0	0	0
Parks & Recreation	6	6	6	6	7	7	2	2
Senior Citizens	1	1	1	1	1	2	2	4
Airport	2	2	1	1	1	3	3	4
Golf Course Pro	0	0	0	0	0	0	0	2
	16	16	15	15	20	22	13	18
<u>TEMPORARY/SEASONAL</u>								
Street	2	2	2	2	2	2	2	2
Parks & Recreation	4	4	4	4	4	4	8	8
Golf Course Pro	0	0	0	0	0	0	0	5
Golf Course Maintenance	0	0	0	0	0	0	0	4
	6	6	6	6	6	6	10	19
Full Time	201	201	193	193	185	204	213	227
Part Time	16	16	15	15	20	22	13	18
Seasonal/Temporary	6	6	6	6	6	6	10	19
	223	223	214	214	211	232	236	264

SECTION THREE

Budget Detail Operating Funds

General Fund

Municipal Authority Water Utility Fund

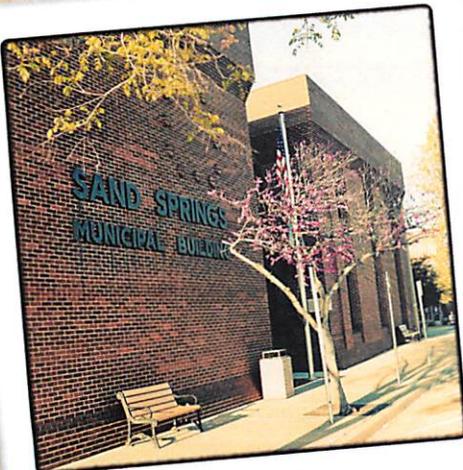
Municipal Authority Wastewater Utility Fund

Municipal Authority Solid Waste Fund

Municipal Authority Stormwater Fund

Municipal Authority Airport Fund

Municipal Authority Golf Course Fund



BUDGET FOR
FISCAL YEAR 2015

CITY OF SAND SPRINGS
GENERAL FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Gross Revenues:						
Taxes	\$ 12,868,988	\$ 13,013,692	\$ 12,944,559	\$ 12,972,745	\$ (40,947)	-0.3%
Licenses & Permits	194,443	122,900	158,398	146,700	23,800	19.4%
Intergovernmental	741,526	756,502	682,202	322,400	(434,102)	-57.4%
Charges for Services	1,006,685	1,064,548	996,425	1,042,980	(21,568)	-2.0%
Fines & Forfeitures	377,375	300,500	280,200	286,100	(14,400)	-4.8%
Other Revenues	343,572	289,595	315,350	226,000	(63,595)	-22.0%
Investment Income	38,486	26,000	21,707	21,557	(4,443)	-17.1%
Total Gross Revenues	\$ 15,571,074	\$ 15,573,737	\$ 15,398,841	\$ 15,018,482	\$ (555,255)	-3.6%
Expenditures:						
Municipal Court	\$ 148,795	\$ 176,510	\$ 176,510	\$ 178,540	\$ 2,030	1.2%
City Manager	323,759	173,932	173,932	330,193	156,261	89.8%
City Clerk	-	150,281	150,281	149,681	(600)	-0.4%
General Administration	131,473	136,443	136,443	144,513	8,070	5.9%
Planning & Development	121,776	265,797	146,097	139,719	(26,078)	-47.4%
Human Resources	173,257	211,333	211,333	190,600	(20,733)	-9.8%
Finance	499,067	611,991	611,991	571,408	(40,583)	-6.6%
City Attorney	91,526	97,692	97,692	106,057	8,365	8.6%
Information Services	271,329	232,915	232,915	306,285	73,370	31.5%
Facilities Management	440,979	590,742	590,742	533,123	(57,619)	-9.8%
Fleet Maintenance	270,105	336,191	336,191	311,631	(24,560)	-7.3%
Police	2,779,479	3,297,981	3,230,674	3,181,807	(116,174)	-3.5%
Animal Control	98,447	109,064	109,064	105,320	(3,744)	-3.4%
Communications	498,534	643,674	643,674	1,189,130	545,456	84.7%
Fire	3,705,822	3,318,515	3,318,515	3,427,120	108,605	3.3%
Emergency Management	90,665	154,331	154,331	71,254	(83,077)	-53.8%
Neighborhood Services	307,239	365,232	365,232	348,228	(17,004)	-4.7%
Street	664,335	928,481	928,481	930,486	2,005	0.2%
Parks & Recreation	891,294	1,203,400	1,203,400	1,029,377	(174,023)	-14.5%
Museum	42,734	59,867	59,867	43,520	(16,347)	-27.3%
Senior Citizens	32,088	38,521	38,521	32,487	(6,034)	-15.7%
Economic Development	311,483	353,970	353,970	317,669	(36,301)	-10.3%
Debt Service:						
Principal Retirement	61,142	110,860	110,860	345,712	234,852	211.8%
Interest and Fiscal Charges	7,735	20,387	20,387	12,725	(7,662)	-37.6%
Total Expenditures	\$ 11,963,063	\$ 13,588,110	\$ 13,401,103	\$ 13,996,583	\$ 408,473	3.0%
Excess (deficiency) of Revenues over Expenditures	\$ 3,608,011	\$ 1,985,627	\$ 1,997,738	\$ 1,021,899	\$ (963,728)	-48.5%
Other Financing Sources (Uses)						
Capital Lease Proceeds	\$ 496,304	\$ -	\$ -	\$ 653,762	\$ 653,762	-
Transfers In	1,344,467	1,788,985	1,788,820	1,860,810	71,825	4.0%
Transfers Out	(5,097,063)	(4,918,654)	(4,986,132)	(4,773,836)	144,818	-2.9%
Total Other Financing Sources (L)	\$ (3,256,292)	\$ (3,129,669)	\$ (3,197,312)	\$ (2,259,264)	\$ 870,405	-27.8%
Net Change in Fund Balance	\$ 351,719	\$ (1,144,042)	\$ (1,199,574)	\$ (1,237,365)	\$ (93,323)	8.2%
Beginning Fund Balance	\$ 4,714,090	\$ 5,065,809	\$ 5,065,809	\$ 3,866,235	(1,199,574)	-23.7%
Ending Fund Balance	\$ 5,065,809	\$ 3,921,768	\$ 3,866,235	\$ 2,628,871	\$ (1,292,897)	-33.0%

CITY OF SAND SPRINGS
GENERAL FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Nonspendable:						
Inventories	22,982	22,982	22,982	22,982	-	0.0%
Restricted:						
Animal Sterilization	21,148	21,348	21,148	21,148	(200)	-0.9%
Jail Reserves	72,144	86,144	80,144	90,144	4,000	4.6%
Police Substance Abuse Reserv	66,875	91,343	79,375	92,375	1,032	1.1%
Juvenile Program	70,169	70,669	70,369	70,869	\$ 200	0.3%
License Plate Seizures	-	-	-	-	-	NA
Economic Development- Hotel T	156,234	229,117	230,424	270,524	41,407	18.1%
Economic Development- Special	10,206	10,206	10,206	10,206	-	0.0%
E Spirit Grant- Hotel Tax	11,779	11,779	11,779	11,779	-	0.0%
Assigned:						
Community Ctr Improvements	256,242	187,842	195,948	200,000	12,158	6.5%
Community Ctr Maintenance	-	-	-	26,574	26,574	NA
Accrued Comp Absences	775,491	45,863	211,435	211,435	165,572	361.0%
Encumbrances	266,562	-	-	-	-	NA
Alive at 25	4,081	7,081	5,756	7,256	175	2.5%
Defensive Driving School	4,170	7,170	7,170	7,170	-	0.0%
Larceny School Fund	15,916	24,416	21,416	18,416	(6,000)	-24.6%
Prepaid Fire Pumper	-	-	-	-	-	NA
Unassigned:						
Designated for unexpected nee	1,684,200	1,660,270	1,623,314	1,532,021	(128,248)	-7.7%
Undesignated	1,627,609	1,445,537	1,274,769	35,971	(1,409,566)	-97.5%
Total Ending Fund Balance	\$ 5,065,809	\$ 3,921,767	\$ 3,866,235	\$ 2,628,871	\$ (1,297,729)	-33.1%
Total Unassigned % of Net Revenues	30.0%	28.6%	27.3%	15.4%		
Operating Transfers In:						
MA Water Utility Fund	\$ 980,000	\$ 980,000	\$ 980,000	\$ 980,000	\$ -	0.0%
MA Solid Waste Utility Fund	350,000	750,000	750,000	722,000	(28,000)	-3.7%
General STC Fund- E911 Wirele	14,200	58,710	58,710	58,710	-	0.0%
General STC Fund- Other	-	-	-	100,000	100,000	NA
Special Programs Fund	-	-	-	-	-	NA
Sinking Fund	267	275	110	100	(175)	-63.6%
Total Operating Transfers In	\$ 1,344,467	\$ 1,788,985	\$ 1,788,820	\$ 1,860,810	\$ 71,825	4.0%
Operating Transfers Out:						
Street Impr Fund (1/2 penny sales t	\$ 1,447,691	\$ 1,501,757	\$ 1,458,916	\$ 1,466,215	\$ (35,542)	-2.4%
General STCF	272,652	314,183	314,183	159,992	(154,191)	-49.1%
General STCF- E911	22,400	19,200	15,200	15,200	(4,000)	-20.8%
GO Bond 2006 Fund	68,108	80,000	80,000	-	(80,000)	-100.0%
Capital Improvement Fund	204,000	-	-	-	-	NA
ODOC EECBG Fund	-	-	-	-	-	NA
MA Short Term Capital Fund	-	-	-	-	-	NA
Special Programs Fund	-	-	-	-	-	NA
Tax Incremental District Fund	186,831	-	200,000	200,000	200,000	NA
MA Water Utility (Other)	-	-	-	-	-	NA
MA Water Utility (1 penny sales tax	2,895,381	3,003,514	2,917,833	2,932,429	(71,085)	-2.4%
Total Operating Transfers Out	\$ 5,097,063	\$ 4,918,654	\$ 4,986,132	\$ 4,773,836	\$ (144,818)	-2.9%

CITY OF SAND SPRINGS
GENERAL FUND REVENUES
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
TAXES:						
Sales Tax	\$ 10,133,835	\$ 10,512,298	\$ 10,212,414	\$ 10,263,500	\$ (248,798)	-2.4%
Use Tax	421,958	375,000	375,694	377,600	2,600	0.7%
Property Tax	186,834	-	200,000	200,000		NA
Hotel/Motel Tax	123,728	136,883	138,190	145,100	8,217	6.0%
Franchise Tax	796,444	794,700	774,400	790,900	(3,800)	-0.5%
Video Provider Fee	31,172	950	30,000	30,000	29,050	3057.9%
E-911 Fees	48,664	48,000	38,000	38,000	(10,000)	-20.8%
Abatement Fees	23,300	15,000	45,000	15,000	-	0.0%
Payment in Lieu of Taxes	1,103,053	1,130,861	1,130,861	1,112,645	(18,216)	-1.6%
LICENSES & PERMITS:						
Licenses	148,350	75,600	111,198	99,400	23,800	31.5%
Permits	46,093	47,300	47,200	47,300	-	0.0%
INTERGOVERNMENTAL:						
Taxes	334,838	329,400	322,400	322,400	(7,000)	-2.1%
Grants	406,688	427,102	359,802	-	(427,102)	-100.0%
CHARGES FOR SERVICES:						
*Other Fees	28,917	31,380	15,580	24,080	(7,300)	-23.3%
Park & Rec Fees	73,777	59,800	71,560	78,400	18,600	31.1%
Inspection/ Zoning Fees	102,471	91,000	99,000	96,000	5,000	5.5%
Court Costs/Penalties	188,814	207,968	181,000	186,500	(21,468)	-10.3%
Fire Run Fees	7,875	9,000	4,000	4,000	(5,000)	-55.6%
Fire Protection Fees	144,445	158,080	148,000	155,000	(3,080)	-1.9%
First Responder Runs	21,135	18,000	19,285	20,000	2,000	11.1%
First Responder Fees	174,381	209,793	188,000	202,000	(7,793)	-3.7%
EMSA Subsidy	135,723	134,000	139,000	142,000	8,000	6.0%
EMSA Total Care	129,147	145,527	131,000	135,000	(10,527)	-7.2%
FINES AND FORFEITURES:						
	377,375	300,500	280,200	286,100	(14,400)	-4.8%
OTHER REVENUES:						
Interest on Taxes	-	-	-	-	-	NA
** Other	343,572	289,595	315,350	226,000	(63,595)	-22.0%
INVESTMENT INCOME:						
Interest Earned	38,486	26,000	21,707	21,557	(4,443)	-17.1%
TOTAL REVENUES	\$ 15,571,074	\$ 15,573,737	\$ 15,398,841	\$ 15,018,482	\$ (555,255)	-3.6%
NET REVENUES CALCULATION:						
Gross Revenues	\$ 15,571,074	\$ 15,573,737	\$ 15,398,841	\$ 15,018,482	\$ (555,255)	-3.6%
Less: 1/2 Penny Sales Tax	(1,447,691)	(1,501,757)	(1,458,916)	(1,466,214)	35,543	-2.4%
Less: 1 Penny Sales Tax	(2,895,381)	(3,003,514)	(2,917,833)	(2,932,429)	71,085	-2.4%
Net Revenues	\$ 11,228,002	\$ 11,068,466	\$ 11,022,092	\$ 10,619,839	\$ (448,627)	-4.1%

CITY OF SAND SPRINGS
GENERAL FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
CITY MANAGER					
Personal Services	\$ 302,164	\$ 165,492	\$ 323,849	\$ 158,357	95.7%
Materials & Supplies	9,258	1,540	2,744	1,204	78.2%
Other Charges & Services	12,337	6,900	3,600	(3,300)	-47.8%
Capital Outlay	-	-	-	-	NA
	\$ 323,759	\$ 173,932	\$ 330,193	\$ 156,261	89.8%
CITY CLERK					
Personal Services	\$ -	\$ 126,841	\$ 132,221	\$ 5,380	4.2%
Materials & Supplies	-	3,090	3,060	(30)	-1.0%
Other Charges & Services	-	20,350	14,400	(5,950)	-29.2%
Capital Outlay	-	-	-	-	NA
	\$ -	\$ 150,281	\$ 149,681	\$ (600)	-0.4%
GENERAL ADMINISTRATION					
Personal Services	\$ -	\$ -	\$ -	\$ -	NA
Materials & Supplies	14,433	2,285	5,250	2,965	129.8%
Other Charges & Services	117,040	134,158	139,263	5,105	3.8%
Capital Outlay	-	-	-	-	NA
Debt Service	-	-	-	-	NA
	\$ 131,473	\$ 136,443	\$ 144,513	\$ 8,070	5.9%
MUNICIPAL COURT					
Personal Services	\$ 127,653	\$ 151,789	\$ 158,833	\$ 7,044	4.6%
Materials & Supplies	4,166	4,176	2,426	(1,750)	-41.9%
Other Charges & Services	16,976	20,545	17,281	(3,264)	-15.9%
Capital Outlay	-	-	-	-	NA
	\$ 148,795	\$ 176,510	\$ 178,540	\$ 2,030	1.2%
PLANNING & DEVELOPMENT					
Personal Services	\$ 103,355	\$ 111,195	\$ 118,728	\$ 7,533	6.8%
Materials & Supplies	1,483	1,773	1,300	(473)	-26.7%
Other Charges & Services	16,938	152,829	19,690	(133,139)	-87.1%
Capital Outlay	-	-	-	-	NA
	\$ 121,776	\$ 265,797	\$ 139,719	\$ (126,078)	-47.4%
HUMAN RESOURCES					
Personal Services	\$ 144,861	\$ 194,139	\$ 172,875	\$ (21,264)	-11.0%
Materials & Supplies	2,811	4,260	4,060	(200)	-4.7%
Other Charges & Services	25,585	12,934	13,665	731	5.7%
Capital Outlay	-	-	-	-	NA
	\$ 173,257	\$ 211,333	\$ 190,600	\$ (20,733)	-9.8%
FINANCE					
Personal Services	\$ 346,332	\$ 387,602	\$ 394,096	\$ 6,494	1.7%
Materials & Supplies	7,883	6,905	6,505	(400)	-5.8%
Other Charges & Services	144,852	217,484	170,806	(46,678)	-21.5%
Capital Outlay	-	-	-	-	NA
	\$ 499,067	\$ 611,991	\$ 571,408	\$ (40,583)	-6.6%
INFORMATION SERVICES					
Personal Services	\$ 125,112	\$ 120,324	\$ 120,890	\$ 566	0.5%
Materials & Supplies	13,368	9,025	6,175	(2,850)	-31.6%
Other Charges & Services	132,849	103,566	179,221	75,655	73.0%
Capital Outlay	-	-	-	-	NA
	\$ 271,329	\$ 232,915	\$ 306,285	\$ 73,370	31.5%

CITY OF SAND SPRINGS
GENERAL FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
CITY ATTORNEY					
Personal Services	\$ 19,280	\$ 21,942	\$ 22,357	\$ 415	1.9%
Materials & Supplies	28	-	-	-	NA
Other Charges & Services	72,218	75,750	83,700	7,950	10.5%
Capital Outlay	-	-	-	-	NA
	\$ 91,526	\$ 97,692	\$ 106,057	\$ 8,365	8.6%
FACILITIES MANAGEMENT					
Personal Services	\$ 212,550	\$ 221,949	\$ 232,371	\$ 10,422	4.7%
Materials & Supplies	77,225	113,086	113,350	264	0.2%
Other Charges & Services	143,540	231,332	187,403	(43,929)	-19.0%
Capital Outlay	7,600	24,375	-	(24,375)	-100.0%
Inventory Short/ Long	64	-	-	-	NA
	\$ 440,979	\$ 590,742	\$ 533,123	\$ (57,619)	-9.8%
FLEET MAINTENANCE					
Personal Services	\$ 210,898	\$ 253,943	\$ 264,662	\$ 10,719	4.2%
Materials & Supplies	23,269	44,172	13,655	(30,517)	-69.1%
Other Charges & Services	34,260	38,076	33,314	(4,762)	-12.5%
Capital Outlay	-	-	-	-	NA
Inventory Short/ Long	1,678	-	-	-	NA
	\$ 270,105	\$ 336,191	\$ 311,631	\$ (24,560)	-7.3%
POLICE					
Personal Services	\$ 2,544,620	\$ 2,952,193	\$ 2,957,977	\$ 5,784	0.2%
Materials & Supplies	168,956	205,251	169,970	(35,281)	-17.2%
Other Charges & Services	65,903	73,230	53,860	(19,370)	-26.5%
Capital Outlay	-	67,307	-	(67,307)	-100.0%
	\$ 2,779,479	\$ 3,297,981	\$ 3,181,807	\$ (116,174)	-3.5%
ANIMAL CONTROL					
Personal Services	\$ 84,307	\$ 91,016	\$ 86,678	\$ (4,338)	-4.8%
Materials & Supplies	11,872	13,733	16,480	2,747	20.0%
Other Charges & Services	2,268	4,315	2,162	(2,153)	-49.9%
Capital Outlay	-	-	-	-	NA
	\$ 98,447	\$ 109,064	\$ 105,320	\$ (3,744)	-3.4%
COMMUNICATIONS					
Personal Services	\$ 370,163	\$ 435,758	\$ 400,919	\$ (34,839)	-8.0%
Materials & Supplies	11,419	19,344	14,195	(5,149)	-26.6%
Other Charges & Services	116,952	188,572	120,254	(68,318)	-36.2%
Capital Outlay	-	-	653,762	653,762	NA
	\$ 498,534	\$ 643,674	\$ 1,189,130	\$ 545,456	84.7%
FIRE					
Personal Services	\$ 2,621,435	\$ 2,890,528	\$ 3,017,520	\$ 126,992	4.4%
Materials & Supplies	109,506	120,815	122,292	1,477	1.2%
Other Charges & Services	279,405	285,418	284,308	(1,110)	-0.4%
Capital Outlay	695,476	21,754	3,000	(18,754)	-86.2%
	\$ 3,705,822	\$ 3,318,515	\$ 3,427,120	\$ 108,605	3.3%
EMERGENCY MANAGEMENT					
Personal Services	\$ 34,663	\$ 69,224	\$ 35,220	\$ (34,004)	-49.1%
Materials & Supplies	30,559	13,288	7,621	(5,667)	-42.6%
Other Charges & Services	25,443	71,819	28,413	(43,406)	-60.4%
Capital Outlay	-	-	-	-	NA
	\$ 90,665	\$ 154,331	\$ 71,254	\$ (83,077)	-53.8%

CITY OF SAND SPRINGS
GENERAL FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
NEIGHBORHOOD SERVICES					
Personal Services	\$ 226,627	\$ 252,678	\$ 255,193	\$ 2,515	1.0%
Materials & Supplies	11,542	11,884	10,150	(1,734)	-14.6%
Other Charges & Services	69,070	100,670	82,885	(17,785)	-17.7%
Capital Outlay	-	-	-	-	NA
	\$ 307,239	\$ 365,232	\$ 348,228	\$ (17,004)	-4.7%
STREET					
Personal Services	\$ 373,702	\$ 454,242	\$ 478,112	\$ 23,870	5.3%
Materials & Supplies	113,075	227,817	206,670	(21,147)	-9.3%
Other Charges & Services	157,063	246,422	245,704	(718)	-0.3%
Capital Outlay	20,495	-	-	-	NA
	\$ 664,335	\$ 928,481	\$ 930,486	\$ 2,005	0.2%
PARKS & RECREATION					
Personal Services	\$ 415,044	\$ 492,084	\$ 521,311	\$ 29,227	5.9%
Materials & Supplies	133,006	168,688	130,355	(38,333)	-22.7%
Other Charges & Services	343,244	524,478	377,712	(146,766)	-28.0%
Capital Outlay	-	18,150	-	(18,150)	-100.0%
	\$ 891,294	\$ 1,203,400	\$ 1,029,377	\$ (174,023)	-14.5%
MUSEUM					
Personal Services	\$ 8,240	\$ 8,786	\$ 8,464	\$ (322)	-3.7%
Materials & Supplies	945	14,409	5,400	(9,009)	-62.5%
Other Charges & Services	33,549	36,672	29,655	(7,017)	-19.1%
Capital Outlay	-	-	-	-	NA
	\$ 42,734	\$ 59,867	\$ 43,520	\$ (16,347)	-27.3%
SENIOR CITIZENS					
Personal Services	\$ 21,468	\$ 21,860	\$ 21,892	\$ 32	0.1%
Materials & Supplies	6,326	12,736	8,070	(4,666)	-36.6%
Other Charges & Services	4,294	3,925	2,525	(1,400)	-35.7%
Capital Outlay	-	-	-	-	NA
	\$ 32,088	\$ 38,521	\$ 32,487	\$ (6,034)	-15.7%
ECONOMIC DEVELOPMENT					
Personal Services	\$ 40,063	\$ 61,455	\$ 64,036	\$ 2,581	4.2%
Materials & Supplies	1,425	500	500	-	0.0%
Other Charges & Services	265,495	288,475	253,133	(35,342)	-12.3%
Capital Outlay	4,500	3,540	-	(3,540)	-100.0%
	\$ 311,483	\$ 353,970	\$ 317,669	\$ (36,301)	-10.3%
SUMMARY					
Personal Services	\$ 8,248,230	\$ 9,485,040	\$ 9,788,204	\$ 303,164	3.2%
Materials & Supplies	740,683	998,777	850,228	(148,549)	-14.9%
Other Charges & Services	2,077,013	2,837,920	2,342,953	(494,967)	-17.4%
Capital Outlay	728,071	135,126	656,762	521,636	386.0%
Gen. Admin. - Debt Service	68,877	131,247	358,436	227,189	173.1%
Inventory Short/ Long	1,742	-	-	-	NA
Transfers Out	5,097,063	4,918,654	4,773,836	(144,818)	-2.9%
TOTAL GENERAL FUND	\$ 16,961,679	\$ 18,506,764	\$ 18,770,419	\$ 263,655	1.4%

BUDGET DETAIL - OPERATING FUNDS

MUNICIPAL AUTHORITY WATER UTILITY FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY WATER UTILITY FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Operating Revenues:						
Water	\$ 7,440,697	\$ 7,696,648	\$ 7,030,188	\$ 7,234,402	\$ (462,246)	-6.0%
Fees	145,579	187,000	140,000	160,000	(27,000)	-14.4%
Other- Lake & Boat Dock Permits	536	1,500	1,200	1,200	(300)	-20.0%
Total Operating Revenues	\$ 7,586,812	\$ 7,885,148	\$ 7,171,388	\$ 7,395,602	\$ (489,546)	-6.2%
Operating Expenses:						
Public Works	\$ 525,488	\$ 641,412	\$ 641,412	\$ 715,615	\$ 74,202	11.6%
Water Maintenance/ Operations	1,611,285	1,900,328	1,900,329	1,866,239	(34,089)	-1.8%
Skiatook Water System	332,842	607,259	607,259	530,104	(77,155)	-12.7%
Water Treatment	1,166,780	1,483,507	1,483,507	1,377,980	(105,527)	-7.1%
Lake Caretaker	17,778	19,848	19,848	17,879	(1,969)	-9.9%
Engineering	212,109	305,974	305,974	423,786	117,811	38.5%
Customer Service	406,022	482,149	482,149	476,164	(5,986)	-1.2%
Safety & Training	7,452	12,581	12,581	8,900	(3,681)	-29.3%
Bad Debt	42,868	50,000	50,000	50,000	-	0.0%
Inventory Short- Long	8,309	20,000	20,000	20,000	-	0.0%
Depreciation	1,148,219	1,728,273	1,270,332	1,720,334	(7,939)	-0.5%
Indirect Costs	(443,658)	(534,694)	(534,694)	(625,012)	(90,318)	16.9%
Total Operating Expenses	\$ 5,035,494	\$ 6,716,638	\$ 6,258,697	\$ 6,581,988	\$ (134,651)	-2.0%
Operating Inc/(Loss) Before Trans	\$ 2,551,318	\$ 1,168,510	\$ 912,691	\$ 813,614	\$ (354,895)	-30.4%
Non-Operating Rev(Exp)						
Interest Income	\$ 25,791	\$ 2,750	\$ 2,875	\$ 2,750	\$ -	0.0%
Other Income	696	1,300	10,000	2,000	700	53.8%
Contributed Capital Revenue	884,413	-	-	-	-	NA
Interest , Fees, Amortization	(1,997,047)	(1,108,465)	(1,108,465)	(1,082,470)	25,995	-2.3%
Loss on Disposal of Assets	(16,111)	(14,000)	(14,000)	(14,000)	-	0.0%
Total Non-Operating Rev(Exp)	\$ (1,102,258)	\$ (1,118,415)	\$ (1,109,590)	\$ (1,091,720)	\$ 26,695	-2.4%
Net Income(Loss) Before Transfers	\$ 1,449,060	\$ 50,095	\$ (196,899)	\$ (278,106)	\$ (328,200)	-655.2%
Other Financing Sources/ Uses:						
Transfers In	3,027,571	3,803,514	3,717,833	3,732,429	(71,085)	-1.9%
Transfers Out	(6,114,326)	(6,281,989)	(4,729,833)	(4,567,429)	1,714,560	-27.3%
Net Other Fin Sources/ Uses	\$ (3,086,755)	\$ (2,478,475)	\$ (1,012,000)	\$ (835,000)	\$ 1,643,475	-66.3%
Change in Net Assets	\$ (1,637,695)	\$ (2,428,380)	\$ (1,208,899)	\$ (1,113,106)	\$ 1,315,275	-54.2%
Restricted	\$ 28,648,623	\$ 26,953,667	\$ 26,953,667	\$ 26,634,293	\$ (319,374)	-1.2%
Unrestricted	3,854,740	3,911,995	3,911,995	3,022,469	(889,526)	-22.7%
Beginning Net Assets	\$ 32,503,362	\$ 30,865,662	\$ 30,865,662	\$ 29,656,763	\$ (1,208,899)	-3.9%
Restricted	\$ 26,953,667	\$ 26,130,594	\$ 26,634,293	\$ 25,794,918	\$ (335,676)	-1.3%
Unrestricted	3,911,995	2,306,698	3,022,469	2,748,739	442,041	19.2%
Ending Net Assets	\$ 30,865,662	\$ 28,437,292	\$ 29,656,763	\$ 28,543,657	\$ 106,365	0.4%
3 Month Oper Reserve (25% Exp)	1,258,874	1,679,160	1,564,674	1,645,497	(33,663)	-2.0%
Transfer In:						
General Fund (1c Sales Tax)	\$ 2,895,381	\$ 3,003,514	\$ 2,917,833	\$ 2,932,429	\$ (71,085)	-2.4%
General Fund (Other)	-	-	-	-	-	NA
Capital Impr Water & Wastewater	-	800,000	800,000	800,000	-	0.0%
DWSRF- AMR	132,190	-	-	-	-	NA
Total	\$ 3,027,571	\$ 3,803,514	\$ 3,717,833	\$ 3,732,429	\$ (71,085)	-1.9%
Transfer Out:						
General Fund	\$ 980,000	\$ 980,000	\$ 980,000	\$ 980,000	\$ -	0.0%
General Short Term Capital Fund	-	-	-	-	-	NA
MA Short Term Capital Fund	226,000	137,000	137,000	48,000	(89,000)	-65.0%
Capital Improvement Fund	495,000	150,000	150,000	50,000	(100,000)	-66.7%
Cap Impr W&WWF- 1 p sales tax	2,895,381	3,003,514	2,917,833	2,932,429	(71,085)	-2.4%
Cap Impr W&WWF- Rev Bond	355,154	-	-	-	-	NA
DWSRF- Notes Payable	407,791	1,466,475	-	-	(1,466,475)	-100.0%
Water Meter Replacement Fund	200,000	200,000	200,000	200,000	-	0.0%
Airport Construction Fund	155,000	-	-	7,000	7,000	NA
MA Airport Fund	70,000	70,000	70,000	125,000	55,000	78.6%
MA Golf Fund	330,000	275,000	275,000	225,000	(50,000)	-18.2%
Total	\$ 6,114,326	\$ 6,281,989	\$ 4,729,833	\$ 4,567,429	\$ (1,714,560)	-27.3%

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY WATER UTILITY FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
WATER MAINT/OPERATIONS					
Personal Services	\$ 616,878	\$ 714,464	\$ 731,556	\$ 17,092	2.4%
Materials & Supplies	177,403	287,408	262,500	(24,908)	-8.7%
Other Charges & Services	754,013	843,540	816,183	(27,357)	-3.2%
Capital Outlay	62,991	54,917	56,000	1,083	2.0%
Indirect Cost Allocation	-	-	-	-	NA
	\$ 1,611,285	\$ 1,900,328	\$ 1,866,239	\$ (34,089)	-1.8%
SKIATOOK WATERLINE					
Personal Services	\$ -	\$ -	\$ -	\$ -	NA
Materials & Supplies	23,490	176,739	165,100	(11,639)	-6.6%
Other Charges & Services	309,352	430,520	365,004	(65,516)	-15.2%
Capital Outlay	-	-	-	-	NA
Indirect Cost Allocation	-	-	-	-	NA
	\$ 332,842	\$ 607,259	\$ 530,104	\$ (77,155)	-12.7%
WATER TREATMENT					
Personal Services	\$ 292,361	\$ 315,888	\$ 329,544	\$ 13,656	4.3%
Materials & Supplies	579,293	663,990	623,165	(40,825)	-6.1%
Other Charges & Services	295,126	499,129	425,271	(73,858)	-14.8%
Capital Outlay	-	4,500	-	(4,500)	-100.0%
Indirect Cost Allocation	-	-	-	-	NA
	\$ 1,166,780	\$ 1,483,507	\$ 1,377,980	\$ (105,527)	-7.1%
LAKE CARETAKER					
Personal Services	\$ -	\$ -	\$ -	\$ -	NA
Materials & Supplies	7,074	4,925	4,835	(90)	-1.8%
Other Charges & Services	10,704	14,923	13,044	(1,879)	-12.6%
Capital Outlay	-	-	-	-	NA
Indirect Cost Allocation	-	-	-	-	NA
	\$ 17,778	\$ 19,848	\$ 17,879	\$ (1,969)	-9.9%
PUBLIC WORKS					
Personal Services	\$ 410,887	\$ 452,005	\$ 567,985	\$ 115,979	25.7%
Materials & Supplies	15,304	15,305	10,765	(4,540)	-29.7%
Other Charges & Services	96,177	174,102	136,865	(37,237)	-21.4%
Capital Outlay	3,121	-	-	-	NA
Indirect Cost Allocation	(199,616)	(229,604)	(276,542)	(46,938)	20.4%
	\$ 325,872	\$ 411,808	\$ 439,073	\$ 27,264	6.6%
SAFETY & TRAINING					
Personal Services	\$ 7,450	\$ 9,000	\$ 8,900	\$ (100)	-1.1%
Materials & Supplies	-	120	-	(120)	-100.0%
Other Charges & Services	2	3,461	-	(3,461)	-100.0%
Capital Outlay	-	-	-	-	NA
Indirect Cost Allocation	(3,287)	(4,828)	(3,959)	869	-18.0%
	\$ 4,165	\$ 7,753	\$ 4,941	\$ (2,812)	-36.3%
ENGINEERING					
Personal Services	\$ 195,737	\$ 276,119	\$ 400,781	\$ 124,662	45.1%
Materials & Supplies	7,441	12,632	10,978	(1,654)	-13.1%
Other Charges & Services	8,931	17,223	12,026	(5,197)	-30.2%
Capital Outlay	-	-	-	-	NA
Indirect Cost Allocation	(50,982)	(82,573)	(115,318)	(32,745)	39.7%
	\$ 161,127	\$ 223,401	\$ 308,468	\$ 85,066	38.1%

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY WATER UTILITY FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
CUSTOMER SERVICE					
Personal Services	\$ 199,908	\$ 241,113	\$ 245,677	\$ 4,563	1.9%
Materials & Supplies	11,852	8,391	7,095	(1,296)	-15.4%
Other Charges & Services	194,262	230,115	223,392	(6,723)	-2.9%
Capital Outlay	-	2,530	-	(2,530)	-100.0%
Indirect Cost Allocation	(189,773)	(217,689)	(229,193)	(11,504)	5.3%
	\$ 216,249	\$ 264,460	\$ 246,971	\$ (17,490)	-6.6%
DIRECT COST SUMMARY					
Personal Services	\$ 1,723,221	\$ 2,008,590	\$ 2,284,443	\$ 275,853	13.7%
Materials & Supplies	821,857	1,169,510	1,084,438	(85,072)	-7.3%
Other Charges & Services	1,668,566	2,213,013	1,991,785	(221,227)	-10.0%
Capital Outlay	66,112	61,947	56,000	(5,947)	-9.6%
Indirect Costs	(443,658)	(534,694)	(625,012)	(90,318)	16.9%
TOTAL DIRECT COSTS	\$ 3,836,098	\$ 4,918,366	\$ 4,791,654	\$ (126,712)	-2.6%
Debt Service	\$ 1,997,048	\$ 1,108,465	\$ 1,082,470	\$ (25,995)	-2.3%
Depreciation	1,148,219	1,728,273	1,720,334	(7,939)	-0.5%
Bad Debt	42,868	50,000	50,000	-	0.0%
Transfers Out	6,114,326	6,281,989	4,567,429	(1,714,560)	-27.3%
Inventory Short - Long	8,309	20,000	20,000	-	0.0%
Loss on Disposal of Assets	16,111	14,000	14,000	-	0.0%
GRAND TOTAL COSTS	\$ 13,162,979	\$ 14,121,092	\$ 12,245,886	\$ (1,875,206)	-13.3%

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY WASTEWATER UTILITY FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Operating Revenues:						
Wastewater	\$3,091,962	\$3,150,824	\$3,149,008	\$ 3,271,282	\$ 120,458	3.8%
Wastewater Fees	23,323	27,700	23,400	25,700	(2,000)	-7.2%
Environmental Compliance	6,745	4,300	4,300	4,300	-	0.0%
Total Operating Revenues	\$ 3,122,030	\$ 3,182,824	\$ 3,176,708	\$ 3,301,282	\$ 118,458	3.7%
Operating Expenses:						
Wastewater Maintenance/ Operations	\$ 851,486	\$ 948,988	\$ 948,988	\$ 969,611	\$ 20,623	2.2%
Environmental Compliance	211,149	234,920	234,920	238,355	3,435	1.5%
Wastewater Treatment	563,272	628,640	628,640	638,610	9,970	1.6%
Bad Debt	17,367	30,000	30,000	30,000	-	0.0%
Depreciation	981,674	1,062,047	992,127	1,088,563	26,517	2.5%
Indirect Costs	245,110	305,376	305,376	366,629	61,253	20.1%
Total Operating Expenses	\$ 2,870,058	\$ 3,209,971	\$ 3,140,051	\$ 3,331,768	\$ 121,797	3.8%
Operating Inc/(Loss) Before Trans	\$ 251,972	\$ (27,147)	\$ 36,657	\$ (30,486)	\$ (3,339)	12.3%
Non-Operating Rev(Exp)						
Interest Income	\$1,309	\$ 1,300	\$ 200	\$ 200	\$ (1,100)	-84.6%
Other Income	263	-	-	-	-	NA
Loss on Disposal of Asset	-	(2,000)	(2,000)	(2,000)	-	0.0%
Interest , Fees, Amortization	(261,106)	(203,999)	(203,999)	(149,784)	54,215	-26.6%
Total Non-Operating Rev(Exp)	\$ (259,534)	\$ (204,699)	\$ (205,799)	\$ (151,584)	\$ 53,115	-25.9%
Net Inc/(Loss) Before Trans	\$ (7,562)	\$ (231,846)	\$ (169,142)	\$ (182,071)	\$ 49,776	-21.5%
Other Financing Sources/Uses:						
Contributed Capital Revenue	\$ 1,045,577	\$ -	\$ -	\$ -	\$ -	NA
Transfers In	-	-	-	-	-	NA
Transfers Out	(36,000)	(43,000)	(43,000)	(19,700)	23,300	-54.2%
Net Other Fin Sources/ Uses	\$ 1,009,577	\$ (43,000)	\$ (43,000)	\$ (19,700)	\$ 23,300	-54.2%
Change in Net Assets	\$ 1,002,015	\$ (274,846)	\$ (212,142)	\$ (201,771)	\$ 73,076	3.1%
Restricted	\$ 12,446,215	\$ 12,934,398	\$ 12,934,398	\$ 12,648,902	\$ (285,496)	-2.2%
Unrestricted	1,819,673	2,333,504	2,333,504	2,406,858	73,354	3.1%
Beginning Net Assets	\$ 14,265,888	\$ 15,267,902	\$ 15,267,902	\$ 15,055,760	\$ (212,142)	-1.4%
Restricted	\$ 12,934,398	\$ 12,380,792	\$ 12,648,902	\$ 12,090,560	\$ (290,232)	-2.3%
Unrestricted	2,333,504	2,612,264	2,406,858	2,763,430	151,166	5.8%
Ending Net Assets	\$ 15,267,902	\$ 14,993,056	\$ 15,055,760	\$ 14,853,990	\$ (139,066)	-0.9%
3 Month Oper Reserve (25% Exp)	717,514	802,493	785,013	832,942	30,449	3.8%
Transfers Out:						
MA Short Term Capital Fund	\$ 36,000	\$ 43,000	\$ 43,000	\$ 19,700	\$ (23,300)	-54.2%
Total Transfers Out	\$ 36,000	\$ 43,000	\$ 43,000	\$ 19,700	\$ (23,300)	-54.2%

CITY OF SAND SPRINGS
 MUNICIPAL AUTHORITY WASTEWATER UTILITY FUND DEPARTMENTS
 FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
WASTEWATER MAINT. & OPER.					
Personal Services	\$ 441,709	\$ 491,368	\$ 505,336	\$ 13,968	2.8%
Materials & Supplies	99,573	115,799	113,370	(2,429)	-2.1%
Other Charges & Services	306,889	332,821	344,705	11,884	3.6%
Capital Outlay	3,315	9,000	6,200	(2,800)	-31.1%
	\$ 851,486	\$ 948,988	\$ 969,611	\$ 20,623	2.2%
ENVIRONMENTAL COMPLIANCE					
Personal Services	\$ 161,944	\$ 169,509	\$ 175,425	\$ 5,916	3.5%
Materials & Supplies	9,127	12,706	13,130	424	3.3%
Other Charges & Services	40,078	52,705	49,800	(2,905)	-5.5%
Capital Outlay	-	-	-	-	NA
	\$ 211,149	\$ 234,920	\$ 238,355	\$ 3,435	1.5%
WASTEWATER TREATMENT					
Personal Services	\$ 265,051	\$ 295,904	\$ 305,972	\$ 10,068	3.4%
Materials & Supplies	74,048	89,236	85,560	(3,676)	-4.1%
Other Charges & Services	224,172	243,500	247,078	3,578	1.5%
Capital Outlay	-	-	-	-	NA
	\$ 563,272	\$ 628,640	\$ 638,610	\$ 9,970	1.6%
DEPARTMENT SUMMARY					
Personal Services	\$ 868,704	\$ 956,782	\$ 986,733	\$ 29,952	3.1%
Materials & Supplies	182,749	217,741	212,060	(5,681)	-2.6%
Other Charges & Services	571,139	629,026	641,583	12,557	2.0%
Capital Outlay	3,315	9,000	6,200	(2,800)	-31.1%
TOTAL MA WW UTILITY DEPTS.	\$ 1,625,907	\$ 1,812,549	\$ 1,846,576	\$ 34,027	1.9%
Depreciation	\$ 981,674	\$ 1,062,047	\$ 1,088,563	\$ 26,517	2.5%
Transfers Out	36,000	43,000	19,700	(23,300)	-54.2%
Bad Debt	17,367	30,000	30,000	-	0.0%
Debt Service	261,106	203,999	149,784	(54,215)	-26.6%
Loss on Fixed Asset	-	2,000	2,000	-	0.0%
Indirect Cost	245,110	305,376	366,629	61,253	20.1%
TOTAL MA WW UTILITY FUND	\$ 3,167,164	\$ 3,458,971	\$ 3,503,253	\$ 44,282	1.3%

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY SOLID WASTE UTILITY FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Operating Revenues:						
Solid Waste - Residential	\$ 1,323,902	\$ 1,307,651	\$ 1,349,016	\$ 1,391,847	\$ 84,196	6.4%
Solid Waste - Commerical	401,241	359,033	393,807	393,982	34,949	9.7%
Other Fees	-	-	-	-	-	NA
Total Operating Revenues	\$ 1,725,143	\$ 1,666,684	\$ 1,742,823	\$ 1,785,829	\$ 119,145	7.1%
Operating Expenses:						
Solid Waste - Residential	\$ 741,647	\$ 830,505	\$ 830,505	\$ 804,707	\$ (25,798)	-3.1%
Solid Waste - Commerical	332,653	349,658	349,658	369,591	19,933	5.7%
Solid Waste - Recycling	33,442	34,830	34,830	35,336	506	1.5%
Bad Debt	2,690	11,000	11,000	11,000	-	0.0%
Depreciation	107,424	97,421	97,421	97,366	(55)	-0.1%
Indirect Costs	123,497	138,996	138,996	158,795	19,799	14.2%
Total Operating Expenses	\$ 1,341,353	\$ 1,462,410	\$ 1,462,410	\$ 1,476,795	\$ 14,385	1.0%
Operating Inc/(Loss)	\$ 383,790	\$ 204,274	\$ 280,413	\$ 309,034	\$ 104,760	51.3%
Non-Operating Rev(Exp)						
Interest Income	\$ 575	\$ 750	\$ 150	\$ 150	\$ (600)	-80.0%
Other	-	-	-	-	-	NA
Interest , Fees, Amortization	(1,885)	(194)	(194)	-	194	-100.0%
Loss on Disposal of Assets	-	(5,000)	(5,000)	(5,000)	-	0.0%
Total Non-Operating Rev(Exp)	\$ (1,310)	\$ (4,444)	\$ (5,044)	\$ (4,850)	\$ (406)	9.1%
Net Income(Loss) Before Trans	\$ 382,480	\$ 199,830	\$ 275,369	\$ 304,184	\$ 104,354	52.2%
Other Financing Sources/ Uses:						
Contributed Capital Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Transfers Out	350,000	(750,000)	(750,000)	(973,650)	(223,650)	29.8%
Net Other Fin Sources/ Uses	\$ 350,000	\$ (750,000)	\$ (750,000)	\$ (973,650)	\$ (223,650)	29.8%
Change in Net Assets	\$ 732,480	\$ (550,170)	\$ (474,631)	\$ (669,466)	\$ (119,296)	21.7%
Restricted	\$ 385,594	\$ 336,407	\$ 336,407	\$ 258,632	\$ (77,775)	-23.1%
Unrestricted	1,279,149	1,360,816	1,360,816	963,959	(396,856)	-29.2%
Beginning Net Assets	\$ 1,664,743	\$ 1,697,223	\$ 1,697,223	\$ 1,222,591	\$ (474,631)	-28.0%
Restricted	\$ 336,407	\$ 258,632	\$ 258,632	\$ 161,266	\$ (97,366)	-37.6%
Unrestricted	1,360,816	888,421	963,959	391,859	(496,562)	-55.9%
Ending Net Assets	\$ 1,697,223	\$ 1,147,053	\$ 1,222,591	\$ 553,126	\$ (593,927)	-51.8%
3 Month Oper Reserve (25% Exp)	335,338	365,603	365,603	369,199	3,596	1.0%
Transfer Out:						
MA Short Term Capital Fund	\$ -	\$ -	\$ -	\$ 251,650	\$ 251,650	NA
Capital Improvement Fund	-	-	-	-	-	NA
General Fund	350,000	750,000	750,000	722,000	(28,000)	-3.7%
Total Transfers Out	\$ 350,000	\$ 750,000	\$ 750,000	\$ 973,650	\$ 223,650	29.8%

BUDGET DETAIL - OPERATING FUNDS

MUNICIPAL AUTHORITY SOLID WASTE UTILITY FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY SOLID WASTE UTILITY FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
SOLID WASTE RESIDENTIAL					
Personal Services	\$ 361,500	\$ 375,727	\$ 387,242	\$ 11,514	3.1%
Materials & Supplies	109,383	119,856	118,665	(1,191)	-1.0%
Other Charges & Services	266,224	330,372	298,800	(31,572)	-9.6%
Capital Outlay	4,540	4,550	-	(4,550)	-100.0%
	\$ 741,647	\$ 830,505	\$ 804,707	\$ (25,798)	-3.1%
SOLID WASTE COMMERCIAL					
Personal Services	\$ 153,667	\$ 164,848	\$ 168,158	\$ 3,310	2.0%
Materials & Supplies	57,959	54,517	68,341	13,824	25.4%
Other Charges & Services	113,093	130,293	133,092	2,799	2.1%
Capital Outlay	7,935	-	-	-	NA
	\$ 332,653	\$ 349,658	\$ 369,591	\$ 19,933	5.7%
RECYCLE CENTER					
Personal Services	\$ -	\$ -	\$ -	\$ -	NA
Materials & Supplies	-	-	-	-	NA
Other Charges & Services	33,442	34,830	35,336	506	1.5%
Capital Outlay	-	-	-	-	NA
	\$ 33,442	\$ 34,830	\$ 35,336	\$ 506	1.5%
SUMMARY					
Personal Services	\$ 515,167	\$ 540,575	\$ 555,400	\$ 14,825	2.7%
Materials & Supplies	167,342	174,373	187,006	12,633	7.2%
Other Charges & Services	412,759	495,495	467,229	(28,266)	-5.7%
Capital Outlay	12,475	4,550	-	(4,550)	-100.0%
TOTAL MA SW UTILITY DEPTS	\$ 1,107,743	\$ 1,214,993	\$ 1,209,634	\$ (5,359)	-0.4%
Depreciation	\$ 107,424	\$ 97,421	\$ 97,366	\$ (55)	-0.1%
Bad Debt	2,690	11,000	11,000	-	0.0%
Transfers Out	350,000	750,000	973,650	223,650	29.8%
Debt Service	1,885	194	-	(194)	-100.0%
Loss on Fixed Asset	-	5,000	5,000	-	0.0%
Indirect Cost	123,497	138,996	158,795	19,799	14.2%
TOTAL MA SW UTILITY FUND	\$ 1,693,238	\$ 2,217,604	\$ 2,455,445	\$ 237,841	10.7%

BUDGET DETAIL - OPERATING FUNDS

MUNICIPAL AUTHORITY STORMWATER UTILITY FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY STORMWATER UTILITY FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Operating Revenues:						
Stormwater	\$ 848,193	\$ 902,360	\$ 905,925	\$ 935,140	\$ 32,780	3.6%
Other Fees	-	-	-	-	-	NA
Total Operating Revenues	\$ 848,193	\$ 902,360	\$ 905,925	\$ 935,140	\$ 32,780	3.6%
Operating Expenses:						
Stormwater Maintenance	\$ 109,669	\$ 183,948	\$ 183,948	\$ 178,383	\$ (5,565)	-3.0%
Depreciation	143,905	161,105	143,754	160,833	(273)	-0.2%
Bad Debt Expense	927	2,600	2,600	2,600	-	0.0%
Indirect Costs	38,613	49,885	49,885	56,011	6,126	12.3%
Total Operating Expenses	\$ 293,114	\$ 397,539	\$ 380,187	\$ 397,827	\$ 288	0.1%
Operating Inc/(Loss)	\$ 555,080	\$ 504,821	\$ 525,738	\$ 537,313	\$ 32,492	6.4%
Non-Operating Rev(Exp)						
Interest Income	\$ 137	\$ 100	\$ 100	\$ 100	\$ -	0.0%
Total Non-Operating Rev(Exp)	\$ 137	\$ 100	\$ 100	\$ 100	\$ -	0.0%
Net Inc/(Loss) Before Trans	\$ 555,216	\$ 504,921	\$ 525,838	\$ 537,413	\$ 32,492	6.4%
Other Financing Sources/Uses:						
Contributed Capital Revenue	\$ 128,268	\$ -	\$ -	\$ -	\$ -	NA
Transfers In	-	-	-	-	-	NA
Transfers Out	(650,000)	(825,000)	(825,000)	(700,000)	125,000	-15.2%
Net Other Fin Sources/ Uses	\$ (521,732)	\$ (825,000)	\$ (825,000)	\$ (700,000)	\$ 125,000	-15.2%
Change in Net Assets	\$ 33,484	\$ (320,079)	\$ (299,162)	\$ (162,587)	\$ 157,492	-49.2%
Restricted	\$ 5,476,149	\$ 5,460,512	\$ 5,460,512	\$ 5,316,758	\$ (143,754)	-2.6%
Unrestricted	268,753	317,874	317,874	186,478	(131,396)	-41.3%
Beginning Net Assets	\$ 5,744,902	\$ 5,778,386	\$ 5,778,386	\$ 5,503,236	\$ (275,150)	-4.8%
Restricted	\$ 5,460,512	\$ 5,299,407	\$ 5,316,758	\$ 5,154,612	\$ (144,795)	-2.7%
Unrestricted	317,874	342,346	186,478	186,037	(156,309)	-45.7%
Ending Net Assets	\$ 5,778,386	\$ 5,641,753	\$ 5,503,236	\$ 5,340,649	\$ (301,104)	-5.3%
3 Month Oper Reserve (25% Exp)	73,278	99,385	95,047	99,457	72	0.1%
Transfer In:						
MA Water Utility Fund	-	-	-	-	-	NA
Total	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Transfer Out:						
Stormwater Capital Impr Fund	\$ 650,000	\$ 825,000	\$ 825,000	\$ 700,000	\$ (125,000)	-15.2%
MA Short Term Capital Fund	-	-	-	-	-	NA
Total	\$ 650,000	\$ 825,000	\$ 825,000	\$ 700,000	\$ (125,000)	-15.2%

BUDGET DETAIL - OPERATING FUNDS

MUNICIPAL AUTHORITY STORMWATER UTILITY FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY STORMWATER FUND DEPARTMENT
FY 2015 PROPOSED BUDGET

<u>DEPARTMENT</u>	<u>FY2013 ACTUAL</u>	<u>FY2014 BUDGET (as amended)</u>	<u>FY2015 BUDGET REQUESTED</u>	<u>AMOUNT INCREASE (DECREASE)</u>	<u>% INC/(DEC)</u>
STORMWATER MAINT					
Personal Services	\$ 2,503	\$ 23,141	\$ 20,094	\$ (3,047)	-13.2%
Materials & Supplies	1,219	18,975	18,082	(893)	-4.7%
Other Charges & Services	105,947	141,832	140,207	(1,625)	-1.1%
Capital Outlay	-	-	-	-	NA
	\$ 109,669	\$ 183,948	\$ 178,383	\$ (5,565)	-3.0%
Depreciation	\$ 143,905	\$ 161,105	\$ 160,833	\$ (273)	-0.2%
Bad Debt	927	2,600	2,600	-	0.0%
Transfers Out	650,000	825,000	700,000	(125,000)	-15.2%
Debt Service	-	-	-	-	NA
Loss on Fixed Asset	-	-	-	-	NA
Inventory Short/ Long	-	-	-	-	NA
Indirect Cost	38,613	49,885	56,011	6,126	12.3%
TOTAL MA STORMWATER FUND	\$ 943,114	\$ 1,222,539	\$ 1,097,827	\$ (124,712)	-10.2%

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY AIRPORT FUND
FY 2015 PROPOSED BUDGET

	FY2013	FY2014	FY2014	FY2015	CHANGE OVER FY14	
	ACTUAL 06/30/2013	BUDGET (as amended)	PROJECTED 06/30/2014	BUDGET ESTIMATE	BUDGET AS AMENDED \$	%
Operating Revenues:						
Charges for Services	\$ 114,830	\$ 113,545	\$ 113,545	\$ 122,425	\$ 8,880	7.8%
Resale Supplies	225,706	281,920	281,920	232,500	(49,420)	-17.5%
Total Operating Revenues	\$ 340,536	\$ 395,465	\$ 395,465	\$ 354,925	\$ (40,540)	-10.3%
Operating Expenses:						
Airport Operations	\$ 351,529	\$ 516,540	\$ 516,540	\$ 424,426	\$ (92,114)	-17.8%
Bad Debt	2,473	500	500	500	-	0.0%
Depreciation	265,316	395,100	298,592	404,467	9,367	2.4%
Indirect Costs	26,743	28,823	28,823	31,668	2,845	9.9%
Total Operating Expenses	\$ 646,062	\$ 940,963	\$ 844,455	\$ 861,060	\$ (79,903)	-8.5%
Operating Income (Loss)	\$ (305,526)	\$ (545,498)	\$ (448,990)	\$ (506,135)	\$ 39,363	-7.2%
Non-Operating Rev/(Exp)						
Interest Income	\$ 65	\$ 100	\$ 50	\$ 50	\$ (50)	-50.0%
Other Income	-	50	-	-	-	0.0%
Gain (Loss) on Disposal of Assets	(745)	(1,000)	(1,000)	(1,000)	-	0.0%
Total Non-Operating Rev/(Exp)	\$ (680)	\$ (850)	\$ (950)	\$ (950)	\$ (50)	5.9%
Net Inc. (Loss) Before Transfers	\$ (306,206)	\$ (546,348)	\$ (449,940)	\$ (507,085)	\$ 39,313	-7.2%
Other Financing Sources/Uses:						
Contributed Capital Revenue	\$ 3,078,348	\$ -	\$ -	\$ -	\$ -	NA
Transfers In- MA Water	70,000	70,000	70,000	125,000	55,000	78.6%
Transfers Out- M.A. STCF	(11,000)	-	-	-	-	NA
Net Other Fin Sources/ Uses	\$ 3,137,348	\$ 70,000	\$ 70,000	\$ 125,000	\$ 55,000	78.6%
Change in Net Assets	\$ 2,831,142	\$ (476,348)	\$ (379,940)	\$ (382,085)	\$ 94,313	-19.8%
Restricted	\$ 3,349,420	\$ 6,161,708	\$ 6,161,708	\$ 5,863,116	\$ (298,592)	-4.8%
Unrestricted	86,933	105,788	105,788	661	(105,127)	-99.4%
Beginning Net Assets	\$ 3,436,353	\$ 6,267,496	\$ 6,267,496	\$ 5,863,777	\$ (403,719)	-6.4%
Restricted	\$ 6,161,708	\$ 5,766,608	\$ 5,863,116	\$ 5,458,649	\$ (307,959)	-5.3%
Unrestricted	105,788	24,540	661	23,042	(1,498)	-6.1%
Ending Net Assets	\$ 6,267,496	\$ 5,791,148	\$ 5,863,777	\$ 5,481,692	\$ (309,457)	-5.3%
Transfers In:						
MA Water Utility Fund-Operating	\$ 70,000	\$ 70,000	\$ 70,000	\$ 125,000	\$ 55,000	78.6%
Total Transfers In	\$ 70,000	\$ 70,000	\$ 70,000	\$ 125,000	\$ 55,000	78.6%
Transfers Out:						
Airport Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	NA
MA Short Term Capital Fund	11,000	-	-	-	-	NA
Total Transfers Out	\$ 11,000	\$ -	\$ -	\$ -	\$ -	NA

BUDGET DETAIL - OPERATING FUNDS

MUNICIPAL AUTHORITY AIRPORT FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY AIRPORT FUND DEPARTMENT
FY 2015 PROPOSED BUDGET

<u>DEPARTMENT</u>	<u>FY2013 ACTUAL</u>	<u>FY2014 BUDGET (as amended)</u>	<u>FY2015 BUDGET REQUESTED</u>	<u>AMOUNT INCREASE (DECREASE)</u>	<u>% INC/(DEC)</u>
AIRPORT					
Personal Services	\$ 74,613	\$ 84,872	\$ 86,971	\$ 2,100	2.5%
Materials & Supplies	215,814	322,262	232,980	(89,282)	-27.7%
Other Charges & Services	56,363	109,406	104,474	(4,932)	-4.5%
Capital Outlay	4,740	-	-	-	NA
	\$ 351,529	\$ 516,540	\$ 424,426	\$ (92,114)	-17.8%
Depreciation	\$ 265,316	\$ 395,100	\$ 404,467	\$ 9,366	2.4%
Bad Debt	2,473	500	500	-	0.0%
Transfers Out	11,000	-	-	-	NA
Loss on Fixed Asset	745	1,000	1,000	-	0.0%
Indirect Cost	26,743	28,823	31,668	2,845	9.9%
TOTAL MA AIRPORT FUND	\$ 657,807	\$ 941,963	\$ 862,060	\$ (79,902)	-8.5%

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY GOLF COURSE FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET ESTIMATE	CHANGE OVER FY14 BUDGET AS AMENDED	
					\$	%
Operating Revenues:						
Fees	\$ 296,947	\$ 272,579	\$ 294,950	\$ 292,562	\$ 19,984	7.3%
Cart Rentals	187,404	169,275	178,425	178,425	9,150	5.4%
Driving Range Tokens	15,188	11,895	15,098	13,725	1,830	15.4%
Gift Certificates	(2,216)	(3,650)	(2,500)	(3,500)	150	-4.1%
Grill Lease	9,194	6,500	9,500	9,000	2,500	38.5%
Other Fees	-	-	-	-	-	NA
Total Operating Revenues	\$ 506,517	\$ 456,599	\$ 495,473	\$ 490,212	\$ 33,614	7.4%
Operating Expenses:						
Golf Pro	\$ 288,339	\$ 301,413	\$ 301,413	\$ 284,873	\$ (16,540)	-5.5%
Golf Maintenance	339,479	439,203	439,203	393,174	(46,029)	-10.5%
Bad Debt	-	800	800	800	-	0.0%
Inventory Short/ Long	-	-	-	-	-	NA
Depreciation	145,449	135,007	147,095	157,771	22,765	16.9%
Indirect Cost	9,696	11,614	11,614	11,909	295	2.5%
Total Operating Expenses	\$ 782,962	\$ 888,037	\$ 900,125	\$ 848,527	\$ (39,509)	-4.4%
Operating Income (Loss)	\$ (276,445)	\$ (431,438)	\$ (404,652)	\$ (358,315)	\$ 73,123	-16.9%
Non-Operating Rev/(Exp)						
Interest Income	\$ 78	\$ 100	\$ 100	\$ 100	\$ -	0.0%
Other Revenue	562	500	1,060	500	-	0.0%
Interest , Fees, Amortization	(5,433)	(3,175)	(3,175)	(1,424)	1,751	-55.2%
Gain (Loss) on Disposal of Assets	-	-	-	-	-	NA
Total Non-Operating Rev(Exp)	\$ (4,792)	\$ (2,575)	\$ (2,015)	\$ (824)	\$ 1,751	-68.0%
Net Inc/(Loss) Before Trans.	\$ (281,238)	\$ (434,013)	\$ (406,667)	\$ (359,139)	\$ 74,874	-17.3%
Other Financing Sources/Uses:						
Contributed Capital Revenue	\$ 120,868	\$ -	\$ -	\$ -	\$ -	NA
Transfers In-MA Water Utility Fund	330,000	275,000	275,000	225,000	(50,000)	-18.2%
Transfers Out	(31,973)	(26,800)	(25,061)	(24,300)	2,500	-9.3%
Net Other Fin Sources/ Uses	\$ 418,895	\$ 248,200	\$ 249,939	\$ 200,700	\$ (47,500)	-19.1%
Change in Net Assets	\$ 137,657	\$ (185,813)	\$ (156,728)	\$ (158,439)	\$ 27,374	-14.7%
Restricted	\$ 1,381,368	\$ 1,413,415	\$ 1,413,415	\$ 1,307,026	\$ (106,389)	-7.5%
Unrestricted	19,589	125,199	125,199	74,859	(50,340)	-40.2%
Beginning Net Assets	\$ 1,400,957	\$ 1,538,614	\$ 1,538,614	\$ 1,381,885	\$ (156,728)	-10.2%
Restricted	\$ 1,413,415	\$ 1,339,873	\$ 1,307,026	\$ 1,197,901	\$ (141,972)	-10.6%
Unrestricted	125,199	12,927	74,859	25,545	12,617	97.6%
Ending Net Assets	\$ 1,538,614	\$ 1,352,800	\$ 1,381,885	\$ 1,223,446	\$ (129,354)	-9.6%
Transfer In:						
MA Water Utility Fund	330,000	275,000	275,000	225,000	(50,000)	-18.2%
Total	\$ 330,000	\$ 275,000	\$ 275,000	\$ 225,000	\$ (50,000)	-18.2%
Transfer Out:						
MA Short Term Capital	7,500	-	-	-	-	NA
Golf Course Cap Impr Fund	24,473	26,800	25,061	24,300	(2,500)	-9.3%
Total	\$ 31,973	\$ 26,800	\$ 25,061	\$ 24,300	\$ (2,500)	-9.3%

BUDGET DETAIL - OPERATING FUNDS

MUNICIPAL AUTHORITY GOLF COURSE FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY GOLF COURSE FUND DEPARTMENTS
FY 2015 PROPOSED BUDGET

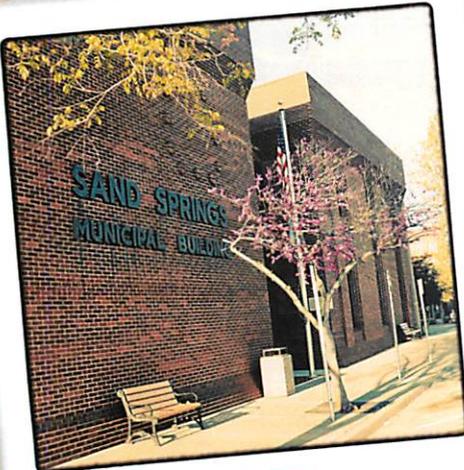
DEPARTMENT	FY2013 ACTUAL	FY2014 BUDGET (as amended)	FY2015 BUDGET REQUESTED	AMOUNT INCREASE (DECREASE)	% INC/(DEC)
GOLF COURSE PRO					
Personal Services	\$ (1)	\$ -	\$ -	\$ -	NA
Materials & Supplies	41,089	40,117	37,029	(3,088)	-7.7%
Other Charges & Services	247,252	261,296	247,844	(13,452)	-5.1%
Capital Outlay	-	-	-	-	NA
	\$ 288,339	\$ 301,413	\$ 284,873	\$ (16,540)	-5.5%
GOLF COURSE MAINT					
Personal Services	\$ 857	\$ 680	\$ 680	\$ -	0.0%
Materials & Supplies	152,422	160,611	150,305	(10,306)	-6.4%
Other Charges & Services	186,200	277,912	242,189	(35,723)	-12.9%
Capital Outlay	-	-	-	-	NA
	\$ 339,479	\$ 439,203	\$ 393,174	\$ (46,029)	-10.5%
SUMMARY					
Personal Services	\$ 856	\$ 680	\$ 680	\$ -	0.0%
Materials & Supplies	193,511	200,728	187,334	(13,394)	-6.7%
Other Charges & Services	433,452	539,208	490,033	(49,175)	-9.1%
Capital Outlay	-	-	-	-	NA
TOTAL MA GOLF DEPTS	\$ 627,818	\$ 740,616	\$ 678,047	\$ (62,569)	-8.4%
Depreciation	\$ 145,449	\$ 135,007	\$ 157,771	\$ 22,765	16.9%
Bad Debt	-	800	800	-	0.0%
Transfers Out	31,973	26,800	24,300	(2,500)	-9.3%
Debt Service	5,433	3,175	1,424	(1,751)	-55.2%
Loss on Fixed Asset	-	-	-	-	NA
Inventory Short/ Long	-	-	-	-	NA
Indirect Cost	9,696	11,614	11,909	295	2.5%
TOTAL MA GOLF FUND	\$ 820,368	\$ 918,012	\$ 874,251	\$ (43,761)	-4.8%

SECTION FOUR

Budget Detail Special Revenue Funds

Special Programs Fund

Tax Incremental District Fund



BUDGET FOR
FISCAL YEAR 2015

BUDGET DETAIL - SPECIAL REVENUE FUNDS

SPECIAL PROGRAMS FUND

CITY OF SAND SPRINGS
SPECIAL PROGRAMS FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
Police	\$ 4,510	\$ 4,200	\$ 3,000	\$ 3,000	-28.6%
Animal Control	-	-	-	-	NA
Fire	41,101	-	-	-	NA
Interest Earned	59	100	180	100	0.0%
Total Revenues	\$ 45,669	\$ 4,300	\$ 3,180	\$ 3,100	-27.9%
Expenditures:					
Police	\$ 5,175	\$ 79,538	\$ 79,538	\$ 29,197	-63.3%
Animal Control	-	416	416	101	-75.8%
Fire	41,391	5,500	4,025	0	-100.0%
Total Expenditures	\$ 46,566	\$ 85,454	\$ 83,979	\$ 29,297	-65.7%
Excess (deficiency) of revenues over expenditures	\$ (897)	\$ (81,154)	\$ (80,799)	\$ (26,197)	-67.7%
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	NA
Transfers Out	-	-	-	-	NA
Total Other Fin Sources (Uses)	\$ -	\$ -	\$ -	\$ -	NA
Net Change in Fund Balance	\$ (897)	\$ (81,154)	\$ (80,799)	\$ (26,197)	-67.7%
Assigned:					
Police	\$ 106,858	\$ 105,735	\$ 105,735	\$ 29,197	-72.4%
Animal Control	-	517	517	101	-80.5%
Fire	4,314	4,025	4,025	0	-100.0%
Unassigned	0	-	-	180	NA
Beginning Fund Balance	\$ 111,172.32	\$ 110,276	\$ 110,276.46	\$ 29,477	-73.3%
Ending Fund Balance	\$ 110,275.46	\$ 29,122	\$ 29,477	\$ 3,280	-88.7%
Assigned:					
Police	\$ 104,999	\$ 30,397	\$ 29,197	\$ 3,000	-90.1%
Animal Control	1,251	101	101	-	-100.0%
Fire	4,025	(1,475)	0	-	-100.0%
Unassigned	-	100	180	280	180.0%
Total Ending Fund Balance	\$ 110,275	\$ 29,122	\$ 29,477	\$ 3,280	-88.7%

CITY OF SAND SPRINGS
 TAX INCREMENTAL DISTRICT FUND
 FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
Interest Earned	\$ -	\$ -	\$ -	\$ -	NA
Total Revenues	\$ -	\$ -	\$ -	\$ -	NA
Expenditures:					
Other Svcs & Fees	\$ 186,834	\$ -	\$ 200,000	\$ 200,000	NA
Total Expenditures	\$ 186,834	\$ -	\$ 200,000	\$ 200,000	NA
Excess (deficiency) of revenues over expenditures	\$ (186,834)	\$ -	\$ (200,000)	\$ (200,000)	NA
Other Financing Sources (Uses)					
Transfers In- Gen Fund Incremental Tax	\$ 186,831	\$ -	\$ 200,000	\$ 200,000	NA
Total Other Fin Sources (Uses)	\$ 186,831	\$ -	\$ 200,000	\$ 200,000	NA
Net Change in Fund Balance	\$ (3)	\$ -	\$ -	\$ -	NA
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	NA
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	NA
Assigned	-	-	-	-	NA
Total Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	NA

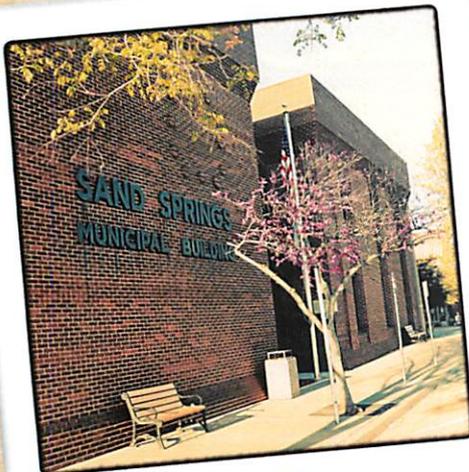
SECTION FIVE

Budget Detail Debt Service

Debt Service Overview

Debt Service Schedule

Sinking Fund



BUDGET FOR
FISCAL YEAR 2015

OVERVIEW OF BONDS AND DEBT SERVICE

Major capital improvements such as streets, buildings, other facilities and major equipment are often financed by bonds. This funding mechanism allows payment for infrastructure improvements to be made over multiple years, usually over the life of the improvement. General Obligation Bonds (G.O. Bonds) are issued only upon voter approval. Voters must be informed of the purpose of the bonds and review a list of bond projects to be funded.

Each year, the City repays a portion of the remaining principal on G.O. Bonds it has issued, along with interest on the remaining balance. The ad valorem (property) tax is the primary revenue source used for repaying G.O. Bonds. G.O. Bonds are backed by the full faith and credit of the City, meaning the City must levy ad valorem taxes sufficient to pay each year's principal and interest payments.

The Debt Service Fund is totally independent of the City's operating funds, using a different source of revenue. Because of this independence, debt service costs do not affect current or future operations. Article 10, Section 26 and 27 of the Oklahoma Constitution limits the amount of outstanding general obligation bonded debt of the municipality for non-utility or non-street purposes to no more than 10% of net assessed valuation.

In addition to paying the principal and interest on General Obligation Bonds issued by the City, the Debt Service Fund also pays certain legal judgments against the City. The Debt Service Fund Budget is subject to different legal requirements than the remainder of the City's Budget. The Debt Service budget is adopted and filed with the County Excise Board, which establishes property tax rates once the results from the previous year are finalized.

Revenue bonds and Oklahoma Water Resources Board loans for water and sewer, backed by user fees, have been issued by the Sand Springs Municipal Authority Trust. The City is the legal beneficiary of this trust.

DEBT ISSUANCE GUIDELINES

The City strives for the following ratios to guide the issuance of debt:

- ❖ Ratio General Obligation Bonds to Net Assessed Valuation = 20% maximum.
- ❖ Ratio General Obligation Bonds to Constitutional Debt Limit = 10% maximum.
- ❖ Strive for a Debt Service Fund mill levy that does not exceed 15 mills.
- ❖ Municipal Authority Debt Coverage Ratio to not fall below 1.25.

Current Ratios, Based on figures reported in the FY2013 Comprehensive Annual Report:

- ❖ General Bonded Debt Ratio (Net Bonded Debt / Net Assessed Valuation):

$$\$4,521,548 / \$123,219,414 = 3.67\%$$

- ❖ General Legal Debt Information (Net Debt applicable to limit / Net Assessed Valuation):

$$\$4,119,634 / \$123,219,414 = 3.34\%$$

- ❖ Debt Service Fund Mill Levy:

$$\text{2013 mill levy} = 9.52$$

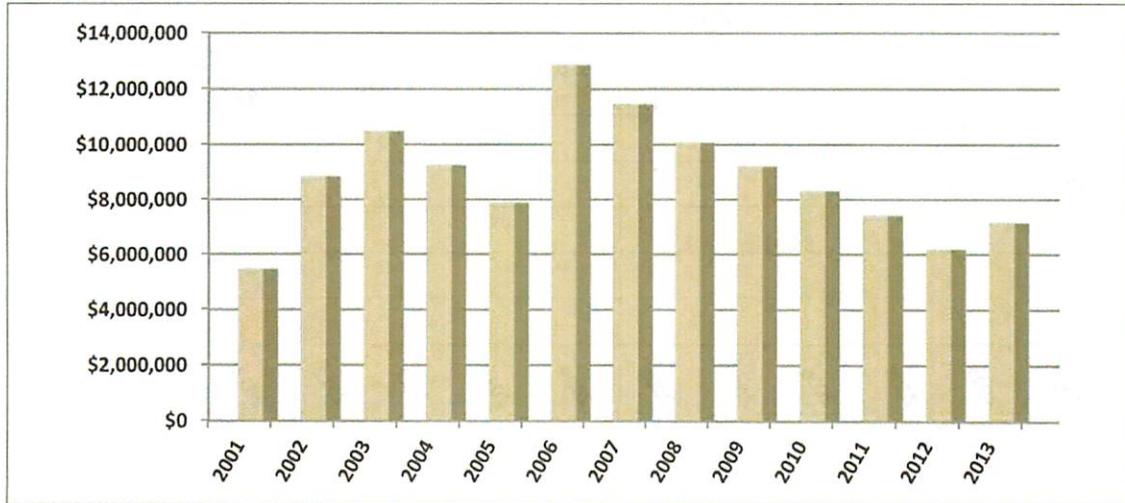
- ❖ Municipal Authority Debt Coverage Ratio (Net Revenues / Debt Service):

$$\text{Debt Coverage} = 4.67$$

The City reserves the right to review and consider the impact debt could have with regards to the following, as well as a variety of other factors not specifically mentioned as the City determines pertinent:

- ❖ Adherence to the Capital Improvement Program
- ❖ Potential for increase in Assessed Valuation
- ❖ Potential for increase in sales tax revenue
- ❖ Mill levy required to service the Debt Service Fund annually

**Historical Debt Service
General Obligation Bonds
Fiscal Year Ending June 30**



<u>Fiscal Year</u>	<u>Debt Service</u>
2001	\$ 5,460,000
2002	\$ 8,840,000
2003	\$ 10,480,000
2004	\$ 9,260,000
2005	\$ 7,875,000
2006	\$ 12,851,029
2007	\$ 11,445,000
2008	\$ 10,080,000
2009	\$ 9,195,000
2010	\$ 8,310,000
2011	\$ 7,425,000
2012	\$ 6,200,000
2013	\$ 7,165,000

Note: Does not include Sand Springs Municipal Authority Debt

Property Tax Rate for General Obligation Bonds
Fiscal Year Ending June 30



Per \$1,000 of Assessed Value

<u>Fiscal Year</u>	<u>Rate</u>
2002	\$ 0.15
2003	\$ 6.36
2004	\$ 8.70
2005	\$ 7.92
2006	\$ 5.03
2007	\$ 13.41
2008	\$ 11.25
2009	\$ 10.74
2010	\$ 10.06
2011	\$ 10.08
2012	\$ 9.55
2013	\$ 9.52

BUDGET DETAIL - DEBT SERVICE

DEBT SERVICE SCHEDULE

CITY OF SAND SPRINGS
DEBT SERVICE
FY 2015 PROPOSED BUDGET

	Original Amount	Annual Payment by Source			Balance 7/1/2014	Maturity
		Ad Valorem	Sales Tax	MA Rates		
CITY OF SAND SPRINGS						
<u>2006 G.O. Bonds (Citywide)</u>	6,360,000	568,420			3,210,000	Mar. 2021
<u>2012A 2 G.O. Refunding Bonds (Citywide)</u>	1,510,000	302,738	-		900,000	Jun. 2017
<u>2012B 2 G.O. Refunding Bonds (Citywide)</u>	1,030,000	171,845	-		690,000	Jun. 2018
<u>2014 2 G.O. Bonds (Parks)</u>	2,365,000	7,345	-		2,365,000	Mar. 2034
<u>FY08 Fire Engine Pumper Lease</u>	408,047		68,877		66,127	Nov. 2014
<u>FY12 Fire Engine Pumper Lease</u>	496,626		68,959		448,687	Jul. 2021
<u>FY15 Emergency Communications Equipment Lea:</u>	653,762		220,600		-	Jul. 2022
TOTAL CITY	\$ 12,823,435	\$ 1,050,348	\$ 358,436	\$ -	\$ 7,679,815	
SAND SPRINGS MUNICIPAL AUTHORITY						
<u>2001 OWRB Loan (Wastewater Treatment \$4,410,806)</u>						
2003A Permanent Note	1,200,000			62,510	570,000	Sept. 2022
2012 Rfg of 2003B Permanent Note	1,240,000			146,245	1,240,000	Sept. 2022
2004A Permanent Note	950,806			49,891	475,403	March 2024
2013 Rfg of 2004B Permanent Note	1,020,000			128,823	970,000	Sept. 2024
<u>2005 OWRB Loan (Wastewater System \$4,564,000)</u>						
2014 Rfg of 2005 Permanent Note	1,521,094			148,012	1,521,094	March 2026
2014 Rfg of 2006 Permanent Note	1,440,709			144,971	1,440,709	March 2026
<u>2010 DWSRF (AMR Project)</u>	5,631,709			293,428	2,020,289	Sept. 2030
<u>2011 Lease/ Purchase (Golf Carts)</u>	146,175			40,071	48,588	Oct. 2015
<u>Series 2012 MA Utility Revenue Bonds</u>	30,510,000		800,000	870,000	30,510,000	Nov. 2042
TOTAL MUNICIPAL AUTHORITY	\$ 43,860,493	\$ -	\$ 800,000	\$ 1,883,950	\$ 38,796,083	
GRAND TOTAL	\$ 56,483,928	\$ 1,050,348	\$ 1,158,436	\$ 1,883,950	\$ 46,475,898	

CITY OF SAND SPRINGS
SINKING FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
Advalorem Taxes	1,160,778	1,172,499	1,172,499	406,950	-65.3%
Interest on Delinquent Taxes	\$ 214	\$ 20	\$ 20	\$ 20	0.0%
Interest Earned	267	275	2,100	100	-63.6%
Total Revenues	\$ 1,161,259	\$ 1,172,794	\$ 1,174,619	\$ 407,070	-65.3%
Expenditures:					
¹ Principal	\$ 930,000	\$ 920,000	\$ 920,000	\$ 910,000	-1.1%
Interest & Fees	171,577	152,287	152,287	140,348	-7.8%
Judgements	-	-	-	-	NA
Total Expenditures	\$ 1,101,577	\$ 1,072,287	\$ 1,072,287	\$ 1,050,348	-2.0%
Excess (deficiency) of revenues over expenditures	\$ 59,682	\$ 100,507	\$ 102,332	\$ (643,277)	-740.0%
Other Financing Sources (Uses):					
Transfers in	\$ -	\$ -	\$ -	\$ -	NA
Transfers out	(267)	(275)	(2,100)	(100)	-63.6%
Total Other Fin Sources (Uses)	\$ (267)	\$ (275)	\$ (2,100)	\$ (100)	-63.6%
Net Change in Fund Balance	\$ 59,415	\$ 100,232	\$ 100,232	\$ (643,377)	-741.9%
Beginning Fund Balance	\$ 1,139,037	\$ 1,198,452	\$ 1,198,452	\$ 1,298,684	8.4%
Ending Fund Balance	\$ 1,198,452	\$ 1,298,684	\$ 1,298,684	\$ 655,307	-49.5%
¹ Principal Retirement					
G.O. Bond '06	\$ 450,000				
G.O. Bond 2012 Refunding Series A	295,000				
G.O. Bond 2012 Refunding Series B	165,000				
Total Principal Retirements	\$ 910,000				

SECTION SIX

Budget Detail Capital Projects

General Short Term Capital Fund
Municipal Authority Short Term Capital Fund
Park & Recreation Fund
ODOC Home Investments Partnership Fund
Community Development Block Grant EDIF Fund
ODOC EECBG Fund
Capital Improvement Fund
Street Improvement Fund
Capital Improvement Water & Wastewater Fund
Airport Construction Fund
General Obligation Bond 2002 Fund
General Obligation Bond 2006 Fund
General Obligation Bond 2014 Fund
Stormwater Capital Improvement Fund
Golf Course Capital Improvement Fund
DWSRF – AMR Program Fund
Water Meter Replacement Fund



BUDGET FOR
FISCAL YEAR 2015

BUDGET DETAIL - CAPITAL PROJECTS

GENERAL SHORT TERM CAPITAL FUND

CITY OF SAND SPRINGS
GENERAL SHORT-TERM CAPITAL FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
E-911 Wireless Fees	\$ 97,614	\$ 78,000	\$ 78,000	\$ 80,000	2.6%
Intergovernmental	44,351	-	-	-	NA
Interest Earned	297	200	300	200	0.0%
Total Revenues	\$ 142,263	\$ 78,200	\$ 78,300	\$ 80,200	2.6%
Expenditures:					
Information Services	\$ 107,649	\$ 138,000	\$ 138,000	-	-100.0%
Parks & Recreation	43,310	65,000	65,000	14,500	-77.7%
Police	118,921	127,999	127,999	62,666	-51.0%
Animal Control	-	26,594	25,419	-	-100.0%
Communications	-	-	-	-	NA
E-911 Wireless Monies	13,518	5,733	1,037	-	-100.0%
Emergency Management	116,578	-	-	-	NA
E-911 Monies	36,727	5,873	5,545	-	-100.0%
Fire	28,506	9,590	9,590	7,826	-18.4%
E-911 Monies	-	452	-	-	-100.0%
Street	-	77,000	77,000	75,000	-2.6%
Public Works	25,154	30,346	30,346	-	-100.0%
Total Expenditures	\$ 490,363	\$ 486,587	\$ 479,936	\$ 159,992	-67.1%
Excess (deficiency) of revenues over expenditures	\$ (348,100)	\$ (408,387)	\$ (401,636)	\$ (79,792)	-80.5%
Other Financing Sources (Uses)					
Transfers In	\$ 295,053	\$ 333,383	\$ 333,383	\$ 175,192	-47.5%
Transfers Out	(14,200)	(58,710)	(58,710)	(158,710)	170.3%
Total Other Fin Sources (Uses)	\$ 280,853	\$ 274,673	\$ 274,673	\$ 16,482	-94.0%
Net Change in Fund Balance	\$ (67,247)	\$ (133,714)	\$ (126,963)	\$ (63,310)	-52.7%
Assigned:					
E911 Wired	\$ 101,643	\$ 87,316	\$ 87,316	\$ 100,971	15.6%
E911 Wireless	85,661	155,557	155,557	173,810	11.7%
Encumbrances	-	38,610	38,610	-	-100.0%
Unassigned	415,889	254,463	254,463	134,202	-47.3%
Beginning Fund Balance	\$ 603,193	\$ 535,945.88	\$ 535,946	\$ 408,983	-23.7%
Ending Fund Balance	\$ 535,946	\$ 402,232	\$ 408,983	\$ 345,673	-14.1%
Assigned:					
E911 Wired	\$ 87,316	\$ 100,191	\$ 100,971	\$ 116,171	15.9%
E911 Wireless	155,557	169,114	173,810	195,100	15.4%
Encumbrances	38,610	-	-	-	NA
Unassigned	254,463	132,927	134,202	34,402	-74.1%
Total Ending Fund Balance	\$ 535,946	\$ 402,232	\$ 408,983	\$ 345,673	-14.1%
Operating Transfers In:					
General Fund- E911	\$ 22,400	\$ 19,200	\$ 19,200	\$ 15,200	-20.8%
General Fund	272,652	314,183	314,183	159,992	-49.1%
Total Oper Transfers In	\$ 295,053	\$ 333,383	\$ 333,383	\$ 175,192	-47.5%
Operating Transfers Out:					
General Fund- E911 Wireless	\$ 14,200	\$ 58,710	\$ 58,710	\$ 58,710	0.0%
General Fund- Radio Lease Purchase	-	-	-	100,000	NA
Total Oper Transfers Out	\$ 14,200	\$ 58,710	\$ 58,710	\$ 158,710	170.3%
Intergovernmental Revenue Detail:					
INCOG CMAQ Grant - CNG Vehicle/Compr	\$ 16,918	\$ -	\$ 15,082	\$ -	
FEMA HMGP Grant	27,434	-	-	-	
Total Intergovernmental Reveue	\$ 44,351	\$ -	\$ 15,082	\$ -	

CITY OF SAND SPRINGS
 GENERAL SHORT-TERM CAPITAL FUND
 DETAILED REQUEST
 FY 2015 PROPOSED BUDGET

<u>DEPARTMENT</u>	<u>ITEMS</u>	<u>TOTAL REQUEST</u>	<u>METHOD OF FUNDING</u>	
			<u>CASH</u>	<u>NOTE</u>
Parks & Recreation	John Deer Gator, 4X4	\$ 14,500	14,500	-
Police	Police Pursuit Units & Equipment (2)	62,666	62,666	-
Fire	Replacement Hydraulic Pump for JAWS	7,826	7,826	-
Street	Used bucket Truck w/60' boom	75,000	75,000	-
Total General Fund Capital Outlay		\$ 159,992	\$ 159,992	\$ -

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY SHORT-TERM CAPITAL FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
Interest Earned	\$ 12	\$ 60	\$ 60	\$ 60	0.0%
Total Revenues	\$ 12	\$ 60	\$ 60	\$ 60	0.0%
Expenditures:					
Water Maint & Opers	\$ 84,898	\$ 117,000	\$ 117,000	\$ 35,000	-70.1%
Water Treatment	-	20,000	20,000	7,000	-65.0%
Engineering	-	-	-	6,000	NA
Customer Service	41,560	561	561	-	-100.0%
Wastewater Maint & Opers	27,374	37,000	37,000	19,700	-46.8%
Wastewater Treatment	6,999	-	-	-	NA
Environmental Compliance	-	6,000	6,000	-	-100.0%
Solid Waste Residential	-	-	-	245,050	NA
Solid Waste Commercial	-	-	-	6,600	NA
Airport	8,950	-	-	-	NA
Golf Course	86,178	36,215	36,215	-	-100.0%
Total Expenditures	\$ 255,959	\$ 216,776	\$ 216,776	\$ 319,350	47.3%
Excess (deficiency) of revenues over expenditures	\$ (255,947)	\$ (216,716)	\$ (216,716)	\$ (319,290)	47.3%
Other Financing Sources (Uses)					
Transfers In	\$ 273,000	\$ 180,000	\$ 180,000	\$ 319,350	77.4%
Transfers Out	-	-	-	-	NA
Total Other Fin Sources (Uses)	\$ 273,000	\$ 180,000	\$ 180,000	\$ 319,350	77.4%
Net Change in Fund Balance	\$ 17,053	\$ (36,716)	\$ (36,716)	\$ 60	-100.2%
Assigned:					
M A Water Utility Fund	\$ 32,950	\$ 10,099	\$ 10,099	\$ 9,538	-5.6%
M A Wastewater Utility Fund	-	1,627	1,627	1,627	0.0%
M A Airport Fund	-	2,050	2,050	-	-100.0%
M A Golf Course Fund	-	36,215	36,215	-	-100.0%
Unassigned	2,977	2,989	2,989	3,049	2.0%
Beginning Fund Balance	\$ 35,927	\$ 52,980	\$ 52,980	\$ 14,214	-73.2%
Ending Fund Balance	\$ 52,980	\$ 16,264	\$ 16,264	\$ 14,274	-12.2%
Assigned:					
M A Water Utility Fund	\$ 10,099	\$ 9,538	\$ 9,538	\$ 9,538	0.0%
M A Wastewater Utility Fund	1,627	1,627	1,627	1,627	0.0%
M A Airport Fund	2,050	2,050	2,050	-	-100.0%
M A Golf Course Fund	36,215	-	-	-	NA
Unassigned	2,989	3,049	3,049	3,109	2.0%
Total Ending Fund Balance	\$ 52,980	\$ 16,264	\$ 16,264	\$ 14,274	-12.2%
Operating Transfers In:					
M A Water Utility Fund	\$ 226,000	\$ 137,000	\$ 137,000	\$ 48,000	-65.0%
M A Wastewater Utility Fund	36,000	43,000	43,000	19,700	-54.2%
M A Solid Waste Utility Fund	-	-	-	251,650	NA
M A Stormwater Utility Fund	-	-	-	-	NA
M A Airport	11,000	-	-	-	NA
M A Golf Course Fund	-	-	-	-	NA
Total Oper Transfers In	\$ 273,000	\$ 180,000	\$ 180,000	\$ 319,350	77.4%

**CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY SHORT-TERM CAPITAL FUND
DETAILED REQUEST
FY 2015 PROPOSED BUDGET**

DEPARTMENT	ITEMS	TOTAL REQUEST	METHOD OF FUNDING	
			CASH	NOTE
Water Maint & Operations	Regular Cab 4X4 Pickup with Utility Bed	\$ 35,000	\$ 35,000	\$ -
Water Treatment	(2) SCBA Units with Mounting Hardware	7,000	7,000	-
Engineering	Trimble GEO5T Handheld GPS Mapping Software	6,000	6,000	-
Wastewater Maint & Oper	Sewer Camera, Push-Type	10,000	19,700	-
	Vehicle-Mounted Equipment Crane	9,700		
Solid Waste			251,650	-
Residential	(150) Polycarts	10,050		
Residential	Garbage Truck	235,000		
Commerical	(2) 2 Yard Dumpsters	1,080		
Commerical	(1) 3 Yard Dumpster	650		
Commerical	(1) 30 Yard Rolloff	4,500		
Commerical	Contingency for Steel Price Increase	370		
Total Municipal Authority Capital Outlay		\$ 319,350	\$ 319,350	\$ -

CITY OF SAND SPRINGS
 PARK AND RECREATION FUND
 FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
Fees:	\$ 7,425	\$ 7,200	\$ 7,200	\$ 7,200	0.0%
Interest Earned	61	70	40	40	-42.9%
Total Revenues	\$ 7,486	\$ 7,270	\$ 7,240	\$ 7,240	-0.4%
Expenditures:					
Public Improvements	\$ -	\$ 12,401	\$ -	\$ -	-100.0%
Land Purchase	-	-	-	-	NA
Total Expenditures	\$ -	\$ 12,401	\$ -	\$ -	-100.0%
Net Change in Fund Balance	\$ 7,486	\$ (5,131)	\$ 7,240	\$ 7,240	-241.1%
Assigned	222,846	230,332	230,332	237,532	3.1%
Unassigned	-	-	-	40	NA
Beginning Fund Balance	\$ 222,846	\$ 230,332	\$ 230,332	\$ 237,572	3.1%
Assigned	230,332	225,131	237,532	244,732	8.7%
Unassigned	-	70	40	80	14.3%
Ending Fund Balance	\$ 230,332	\$ 225,201	\$ 237,572	\$ 244,812	8.7%

CITY OF SAND SPRINGS
 ODOC HOME INVESTMENTS PARTNERSHIP FUND
 FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED	% CHG
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	NA
Interest Earned	37	60	40	40	-33.3%
Total Revenues	\$ 37	\$ 60	\$ 40	\$ 40	-33.3%
Expenditures:					
Land Purchase	\$ -	\$ -	\$ -	\$ -	NA
Administration Fees	-	-	-	-	NA
Housing Rehab	-	-	-	-	NA
Total Expenditures	\$ -	\$ -	\$ -	\$ -	NA
Excess (deficiency) of revenues over expenditures	\$ 37	\$ 60	\$ 40	\$ 40	-33.3%
Other Financing Sources (Uses)					
Transfers In- Cap Impr Fund	\$ -	\$ -	\$ -	\$ -	NA
Total Other Fin Sources (Uses)	\$ -	\$ -	\$ -	\$ -	NA
Net Change in Fund Balance	\$ 37	\$ 60	\$ 40	\$ 40	-33.3%
Restricted	\$ 51,454	\$ 51,454	\$ 51,454	\$ 51,454	0.0%
Unassigned	-	37	37	77	108.1%
Beginning Fund Balance	\$ 51,454	\$ 51,491	\$ 51,491	\$ 51,531	0.1%
Ending Fund Balance	\$ 51,491	\$ 51,551	\$ 51,531	\$ 51,571	0.0%
Restricted	\$ 51,454	\$ 51,454	\$ 51,454	\$ 51,454	0.0%
Unassigned	37	97	77	117	20.6%
Total Ending Fund Balance	\$ 51,491	\$ 51,551	\$ 51,531	\$ 51,571	0.0%

BUDGET DETAIL -
SPECIAL REVENUE FUNDS

COMMUNITY DEVELOPMENT BLOCK GRANT
- EDIF FUND

CITY OF SAND SPRINGS
CDBG - EDIF FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2013	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:					
Intergovernmental	\$ 57,669	\$ 167,027	\$ 83,967	\$ 167,027	\$ -
Interest Earned	-	-	-	-	-
Total Revenues	\$ 57,669	\$ 167,027	\$ 83,967	\$ 167,027	\$ -
Expenditures:					
Infrastructure Improvements	\$ 53,548	\$ 167,027	\$ 35,408	\$ 167,027	\$ -
Total Expenditures	\$ 53,548	\$ 167,027	\$ 35,408	\$ 167,027	\$ -
Excess (deficiency) of revenues over expenditures	\$ 4,121	\$ -	\$ 48,559	\$ -	\$ -
Other Financing Sources (Uses)					
Transfers In- Cap Impr Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Fin Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 4,121	\$ -	\$ 48,559	\$ -	\$ -
Beginning Fund Balance	\$ 15,918	\$ 20,039	\$ 20,039	\$ 20,039	\$ -
Ending Fund Balance	\$ 20,039	\$ 20,039	\$ 68,597	\$ 20,039	\$ -
Restricted for Improvements	\$ 20,039	\$ 20,039	\$ 68,597	\$ 20,039	\$ -
Unassigned	-	-	-	-	-
Total Ending Fund Balance	\$ 20,039	\$ 20,039	\$ 68,597	\$ 20,039	\$ -

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL YEAR-TO-DATE	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Intergovernmental	\$ 1,386,895	\$ 1,219,868	\$ 167,027	\$ 83,967	\$ 1,303,835	\$ -
Transfers from Other Funds	973,842	973,842	-	-	973,842	-
Other	7,951	7,951	-	-	7,951	-
Interest Earned	5,216	5,216	-	-	5,216	-
TOTAL	\$ 2,373,904	\$ 2,206,877	\$ 167,027	\$ 83,967	\$ 2,290,844	\$ -
PROJECTS:						
Projects prior to 2005	\$ 1,504,214	\$ 1,504,214	\$ -	\$ -	\$ 1,504,214	\$ -
Set Aside 2005	150,424	150,424	-	-	150,424	-
Set Aside 2006	140,489	140,489	-	-	140,489	-
Set Aside 2007	114,156	114,156	-	-	114,156	-
Set Aside 2008	94,132	94,132	-	-	94,132	-
Set Aside 2009	96,124	96,124	-	-	96,124	-
Set Aside 2010	102,286	102,286	-	-	102,286	-
Set Aside 2011	77,177	13,752	63,425	35,408	77,177	-
Set Aside 2012	68,247	36,326	31,921	-	68,247	-
Set Aside 2013	71,681	-	71,681	-	71,681	-
TOTAL	\$ 2,418,930	\$ 2,251,903	\$ 167,027	\$ 35,408	\$ 2,418,930	\$ -

CITY OF SAND SPRINGS
ODOC EECBG FUND
FY 2015 PROPOSED BUDGET

	FY2013 ACTUAL 06/30/2013	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2013	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:					
Intergovernmental	\$ 40,012	\$ -	\$ -	\$ -	\$ -
Interest Earned	20	-	7	10	-
Total Revenues	\$ 40,032	\$ -	\$ 7	\$ 10	\$ -
Expenditures:					
Building Improvements	\$ 26,607	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 26,607	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures	\$ 13,425	\$ -	\$ 7	\$ 10	\$ -
Other Financing Sources (Uses)					
Transfers In- Cap Impr Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In- General Fund	-	-	-	-	-
Transfers Out- Cap Impr Fund	-	(21,726)	(14,305)	(21,726)	-
Total Other Fin Sources (Uses)	\$ -	\$ (21,726)	\$ (14,305)	\$ (21,726)	\$ -
Net Change in Fund Balance	\$ 13,425	\$ (21,726)	\$ (14,298)	\$ (21,716)	\$ -
Beginning Fund Balance	\$ 8,302	\$ 21,726	\$ 21,726	\$ 21,726	\$ 10
Ending Fund Balance	\$ 21,726	\$ -	\$ 7,428	\$ 10	\$ 10
Restricted- Building Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	21,726	-	7,428	10	10
Total Ending Fund Balance	\$ 21,726	\$ -	\$ 7,428	\$ 10	\$ 10

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL YEAR-TO-DATE	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Intergovernmental	\$ 288,300	\$ 242,610	\$ -	\$ -	\$ 242,610	\$ -
Transfers from (to) Other Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Interest Earned	95	35	-	7	42	-
TOTAL	\$ 288,395	\$ 242,645	\$ -	\$ 7	\$ 242,652	\$ -
PROJECTS:						
Building Improvements	\$ 78,219	\$ 24,266	\$ -	\$ -	\$ 24,266	\$ -
-	-	-	-	-	-	-
TOTAL	\$ 78,219	\$ 24,266	\$ -	\$ -	\$ 24,266	\$ -

BUDGET DETAIL- CAPITAL PROJECTS

CAPITAL IMPROVEMENT FUND

CITY OF SAND SPRINGS
CAPITAL IMPROVEMENT FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Intergovernmental	\$ 134,000	\$ -	\$ 134,000	\$ -
Other Revenues	-	359,733	359,733	-
Interest Earned	800	195	1,000	100
Total Revenues	\$ 134,800	\$ 359,928	\$ 494,733	\$ 100
Expenditures:				
Facilities Management	\$ 31,746	\$ -	\$ 31,746	\$ 20,000
Emergency Management	4,660	-	4,660	-
Street	20,000	-	20,000	-
Parks & Recreation	284,040	64,579	284,040	-
Water Maint & Operations	100,000	100,000	100,000	-
Wastewater Maint & Operations	-	-	-	3,800
Golf Course	110,000	1,500	110,000	31,900
Economic Development	142,496	54,041	142,496	-
Public Works	3,000	-	3,000	4,000
Lake Caretaker	50,000	-	50,000	-
Capital Project Indirect Cost	18,933	12,313	18,933	-
Total Expenditures	\$ 764,875	\$ 232,433	\$ 764,875	\$ 59,700
Excess (deficiency) of revenues over expenditures	\$ (630,075)	\$ 127,495	\$ (270,142)	\$ (59,600)
Other Fin Sources (Uses):				
Transfers In- MA Wtr Util Fund	\$ 150,000	\$ 57,737	\$ 150,000	\$ 50,000
Transfers In- ODOC-EECBG Fund	21,727	12,450	21,727	-
Total Other Fin Sources (Uses)	\$ 171,727	\$ 70,187	\$ 171,727	\$ 50,000
Net Change in Fund Balance	\$ (458,348)	\$ 197,682	\$ (98,415)	\$ (9,600)
Assigned - Designated River City Crossing	112,464	112,464	112,464	\$ 466,656
Assigned - Designated Southside Park	10,750	10,750	10,750	10,750
Assigned - Designated for Improvements	464,955	464,955	464,955	12,348
Beginning Fund Balance	\$ 588,169	\$ 588,169	\$ 588,169	\$ 489,754
Ending Fund Balance	\$ 129,821	\$ 785,851	\$ 489,754	\$ 480,154
Assigned - Designated River City Crossing	107,364	466,656	466,656	466,656
Assigned - Designated Southside Park	10,750	10,750	10,750	10,750
Assigned - Designated for Improvements	11,707	308,445	12,348	2,748
Total Ending Fund Balance	\$ 129,821	\$ 785,851	\$ 489,754	\$ 480,154

BUDGET DETAIL- CAPITAL PROJECTS

CAPITAL IMPROVEMENT FUND

CITY OF SAND SPRINGS
 CAPITAL IMPROVEMENT FUND
 FY 2015 PROPOSED BUDGET

PROJECT DETAIL	BUDGET	ACTUAL	BUDGET	ACTUAL		FY2015 BUDGET REQUESTED
	L-T-D	PRIOR YEARS	CURR YEAR	CURR YEAR	LIFE TO DATE	
REVENUE SOURCES/USES:						
Intergovernmental	\$ 1,299,945	\$ 1,165,945	\$ 134,000	\$ -	\$ 1,165,945	\$ -
Rents & Royalties	123,750	123,750	-	-	123,750	-
Interest Earned	846,981	846,181	800	195	846,376	100
Other Revenues	260,087	260,087	-	-	260,087	-
Land Sale Proceeds	425,719	425,719	-	359,733	785,452	-
Contributions & Donations	47,525	47,525	-	-	47,525	-
Transfers from Other Funds	9,170,344	8,998,617	171,727	90,495	9,089,112	50,000
Transfers to Other Funds	(2,469,174)	(2,469,174)	-	-	(2,469,174)	-
TOTAL	\$ 9,705,177	\$ 9,398,650	\$ 306,527	\$ 450,423	\$ 9,849,073	\$ 50,100
PROJECTS:						
Projects prior to FY2012	\$ 5,487,418	\$ 5,487,418	\$ -	\$ -	\$ 5,487,418	\$ -
Shell Creek Lake Prop Improvements	94,475	44,475	50,000	-	44,475	-
Public Works Facility Improvements	102,917	99,917	3,000	-	99,917	-
Emergency Weather Sirens	49,999	45,339	4,660	-	45,339	-
SS Rotary Centennial Park	7,525	3,832	3,693	-	3,832	-
Keystone Forest Trail	35,941	35,941	-	-	35,941	-
Bikewy Sfty Enh (20% match)	194,024	194,023	-	-	194,023	-
Radio System Upgr- Phase I	42,253	42,253	-	-	42,253	-
Access Rd Keystone Forest	126,000	-	126,000	-	-	-
Vision 2025	121,542	120,646	896	-	120,646	-
Downtown Tree/ Sidewalk Repl	26,924	6,924	20,000	-	6,924	-
S.S. Lake Spillway Improvements	323,127	277,466	45,661	-	277,466	-
Golf Course Pond Improvements	118,991	28,991	90,000	1,500	30,491	11,900
River West (RCC)	97,779	92,679	5,100	5,541	98,220	-
Energy Conservation Fund	38,478	38,232	246	-	38,232	-
O'Reilly Condemnation	959,427	959,427	-	-	959,427	-
Street Barn Bldg Replacement	9,137	9,137	-	-	9,137	-
Civitan Parking Lot Overlay	15,000	15,000	-	-	15,000	-
Ray Brown Parking Overlay	12,000	6,450	5,550	-	6,450	-
Golf Course Gated Entry	15,000	-	15,000	-	-	-
Golf Course Cart Path Repairs	5,000	-	5,000	-	-	-
Property Purchase	31,500	-	31,500	-	-	-
Downtown Improvements	38,000	-	38,000	-	-	-
Highway 97 Trail Repairs	55,000	-	55,000	42,389	42,389	-
River City Park Road Repairs	48,000	45,864	2,136	-	45,864	-
Sand Springs Lake Parking Improvements	46,000	-	46,000	22,190	22,190	-
Sidewalk Master Plan (TSET Grant)	50,000	-	50,000	-	-	-
The American	48,500	-	48,500	48,500	48,500	-
Hwy 64 Fence Clearing (Adams to 81st)	-	-	-	-	-	-
AMR Radio Network Replace	100,000	-	100,000	100,000	100,000	-
Lincoln Building Roof Replacement	-	-	-	-	-	20,000
Public Works Door Repl and Painting	-	-	-	-	-	4,000
WW Headworks OH Door Repair	-	-	-	-	-	3,800
Golf Course Pro Shop Improvements	-	-	-	-	-	20,000
Fleet Maintenance Facility	13	13	-	-	13	-
Capital Proj Indirect Cost	55,829	36,896	18,933	12,313	49,209	-
Capital Proj Indirect Cost- LC	-	-	-	-	-	-
TOTAL	\$ 6,140,552	\$ 7,590,923	\$ 764,875	\$ 232,433	\$ 7,823,356	\$ 59,700

CITY OF SAND SPRINGS
STREET IMPROVEMENT FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Intergovernmental Rev	\$ 1,750,011	\$ -	\$ 1,750,011	\$ -
Interest Earned	2,000	891	1,100	2,290
Other Revenues	-	-	-	-
Total Revenues	\$ 1,752,011	\$ 891	\$ 1,751,111	\$ 2,290
Expenditures:				
Public Improvements	\$ 10,118,416	\$ 358,582	\$ 10,118,416	\$ 1,740,230
Total Expenditures	\$ 10,118,416	\$ 358,582	\$ 10,118,416	\$ 1,740,230
Excess (deficiency) of revenues over expenditures	\$ (8,366,405)	\$ (357,691)	\$ (8,367,305)	\$ (1,737,940)
Other Fin Sources (Uses):				
Transfers In- 1/2 penny sales tax	\$ 1,501,757	\$ 986,309	\$ 1,458,916	\$ 1,466,215
Transfers In- '02 GO Bond Fund	-	-	-	-
Transfers In- '06 GO Bond Fund	227,698	151,799	227,698	-
Total Other Fin Sources (Uses)	\$ 1,729,455	\$ 1,138,108	\$ 1,686,614	\$ 1,466,215
Net Change in Fund Balance	\$ (6,636,950)	\$ 780,417	\$ (6,680,691)	\$ (271,725)
Beginning Fund Balance	\$ 6,965,277	\$ 6,965,277	\$ 6,965,277	\$ 284,587
Ending Fund Balance	\$ 328,327	\$ 7,745,694	\$ 284,587	\$ 12,862
Assigned - Designated for Encumbrances	\$ -	\$ -	\$ -	\$ -
Assigned - Designated for Improvements	328,327	7,745,694	284,587	12,862
Total Ending Fund Balance	\$ 328,327	\$ 7,745,694	\$ 284,587	\$ 12,862

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL		FY2015 BUDGET REQUESTED
				CURR YEAR	LIFE TO DATE	
REVENUE SOURCES/USES:						
Transfers In- Sales Tax	\$ 9,385,829	\$ 7,884,072	\$ 1,501,757	\$ 986,309	\$ 8,870,381	\$ 1,466,215
Transfers In- Other Funds	377,698	150,000	227,698	151,799	301,799	-
Intergovernmental Revenue*	2,215,466	465,455	1,750,011	-	465,455	-
Contributions & Donations	6,600	6,600	-	-	6,600	-
Interest Earned	191,550	189,550	2,000	891	190,441	2,290
Other Revenues	150,000	150,000	-	-	150,000	-
TOTAL	\$ 12,327,143	\$ 8,845,677	\$ 3,481,466	\$ 1,138,999	\$ 9,984,676	\$ 1,468,505
* See detail on following page						
PROJECTS:						
Main Street Improv (\$6.2M est)	8,070,836	563,725	7,507,111	11,772	575,497	-
Airport Access Road (\$5M est)	1,000,000	-	1,000,000	-	-	200,000
Highway 97 Widening	400,000	90,668	309,332	-	90,668	-
113th W Ave Widening- Phase 1	305,272	90,196	215,076	153,427	243,623	-
Roadway Striping	231,567	212,906	18,661	-	212,906	-
School Crosswalk Striping	20,813	10,813	10,000	-	10,813	-
2012 Street Overlays	387,831	387,831	-	-	387,831	-
Park Road Trail (est \$794k)	73,680	-	73,680	-	-	125,000
Project Design Assistance	14,599	4,600	9,999	7,485	12,085	7,486
Charles Page Blvd Improvements	80,513	80,513	-	-	80,513	-
113th W Ave Widening- Phase 2	224,999	20,861	204,138	-	20,861	182,744
113th W Ave Widening- Phase 3	100,000	-	100,000	25,061	25,061	25,000
2014 Street Overlays	430,000	-	430,000	-	-	-
Traffic Signal Upgrades (41st & Hwy)	60,000	-	60,000	2,695	2,695	-
Wekiwa Rd Blossom Day Care	116,700	-	116,700	116,700	116,700	-
River West Street Construction	-	-	-	-	-	1,100,000
Bridge Rehabilitation	-	-	-	-	-	100,000
Cap Proj Indirect Cost Alloc	201,574	137,855	63,719	41,441	179,295	-
TOTAL	\$ 11,718,383	\$ 1,599,967	\$ 10,118,416	\$ 358,582	\$ 1,958,549	\$ 1,740,230

CITY OF SAND SPRINGS
 STREET IMPROVEMENT FUND
 FY 2015 PROPOSED BUDGET

	BUDGET	ACTUAL	BUDGET	ACTUAL		REMAINING
	L-T-D	PRIOR YEARS	FY 2014	YEAR-TO-DATE	LIFE TO DATE	APPROPR
Intergovernmental Revenue						
Main Street Improvements	1,450,000	-	1,450,000	1,450,000	-	1,450,000
Airport Access Road	300,000	-	300,000	300,000	-	300,000
Highway 97 Widening	11,758	11,758	-	-	11,758	-
41st Street Sidewalk*	435,557	435,546	11	-	435,546	11
	<u>2,197,314</u>	<u>447,303</u>	<u>1,750,011</u>	<u>1,750,000</u>	<u>447,303</u>	<u>1,750,011</u>

BUDGET DETAIL- CAPITAL PROJECTS

CAPITAL IMPROVEMENT WATER AND WASTEWATER FUND

CITY OF SAND SPRINGS
 CAPITAL IMPROVEMENT WATER AND WASTEWATER FUND
 FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Water Taps	115,000	54,950	90,000	90,000
Other Revenues	-	-	-	-
Interest Earned	3,100	1,786	5,230	5,954
Total Revenues	\$ 118,100	\$ 56,736	\$ 95,230	\$ 95,954
Expenditures:				
Water Distribution	\$ 13,579,691	\$ 855,623	\$ 13,368,258	\$ 1,937,412
Water Treatment	223,422	12,550	223,422	70,000
Wastewater Distribution	19,807,154	875,719	19,583,365	33,516
Wastewater Treatment	43,938	36,050	43,938	575,000
Total Expenditures	\$ 33,654,205	\$ 1,779,942	\$ 33,218,983	\$ 2,615,928
			435222	
Excess (deficiency) of revenues over expenditures	\$ (33,536,105)	\$ (1,723,206)	\$ (33,123,753)	\$ (2,519,974)
Other Fin Sources (Uses):				
Transfers In- Water Revenue Bond	\$ 23,644,846	\$ 919,601	\$ 23,644,846	\$ -
Transfers In- MA Wtr Util Fund - 1 Penny Sales Tax	3,003,514	1,972,618	2,917,833	2,932,429
Transfers Out- MA Wtr Util Fund (Debt Service)	(800,000)	(533,334)	(800,000)	(800,000)
Total Other Fin Sources (Uses)	\$ 25,848,360	\$ 2,358,885	\$ 25,762,679	\$ 2,132,429
Net Change in Fund Balance	\$ (7,687,745)	\$ 635,679	\$ (7,361,074)	\$ (387,546)
Beginning Fund Balance	\$ 8,018,209	\$ 8,018,209	\$ 8,018,209	\$ 657,135
Ending Fund Balance	\$ 330,464	\$ 8,653,888	\$ 657,135	\$ 269,589
Assigned - Designated for Encumbrances	\$ -	\$ -	\$ -	\$ -
Assigned - Designated for Improvements	330,464	8,653,888	657,135	269,589
Total Ending Fund Balance	\$ 330,464	\$ 8,653,888	\$ 657,135	\$ 269,589

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES (USES):						
Intergovernmental	\$ 600,896	\$ 600,896	\$ -	\$ -	\$ 600,896	\$ -
Bond Proceeds -2012 Utility Revenue Bonds	-	-	-	-	-	-
Water/ Sewer Taps	3,504,379	3,389,379	115,000	54,950	3,444,329	90,000
Interest Earned	2,384,795	2,381,695	3,100	1,786	2,383,481	4,580
Other Revenues	257,594	257,594	-	-	257,594	-
Transfers from Other Funds	80,743,275	54,094,915	26,648,360	2,892,219	56,987,134	2,932,429
Transfers to Other Funds	(18,519,834)	(17,719,834)	(800,000)	(533,334)	(18,253,168)	(800,000)
TOTAL	\$ 68,971,105	\$ 43,004,645	\$ 25,966,460	\$ 2,415,621	\$ 45,420,266	\$ 2,227,009
Expenditures:						
Projects prior to FY2009	\$ 26,611,835	\$ 26,611,835	\$ -	\$ -	\$ 26,611,835	\$ -
San Swr Lift Station Rehab	613,119	472,276	140,843	-	472,276	-
N Wtr Sys Press Zone Study	55,440	55,255	185	-	55,255	-
SRWCS Rep Pump P201	35,000	30,554	4,446	-	30,554	-
Water Pump Stations Rehabilitation	223,960	185,170	38,790	27,406	212,576	50,000
Sewer Basin Mapping	10,470	6,050	4,420	-	6,050	-
2" Water Line Replacements	958,952	769,023	189,929	-	769,023	60,000
Water Distribution Flow Meters (8 units)	152,304	29,509	122,795	111,100	140,608	-
Shell Lake Dam Improvements	413,770	260,555	153,215	87,786	348,341	60,000
Hwy. 97 12" WL	254,643	87,845	166,798	-	87,845	-
Chlorine Residual Improvements	142,301	141,520	781	-	141,520	-
Sanitary Sewer Line Replacements	1,896,672	1,162,275	734,397	36,246	1,198,521	-
WTP Influent Valve Rehab	175,081	125,081	50,000	-	125,081	-
Blending Vault Improv (chem feed & poly)	103,911	6,011	97,900	-	6,011	-
WTP Chlorine Crane	20,000	-	20,000	-	-	-
Shell Lake Dam Rehab Study	25,000	-	25,000	-	-	-
Lift Station Improvements- Consent Order	350,822	265,190	85,632	22,185	287,375	-
SRWCS Tank Rehab	305,000	203,055	101,945	17,281	220,335	-
WTP Chlorine Containment (design only)	50,000	-	50,000	-	-	-
RWD # 1 System Improvements	242,078	235,309	6,769	-	235,309	-
Lagoon Rehab	20,000	-	20,000	-	-	-
WTP Ferric Tank Improvements	50,000	-	50,000	-	-	-

(continued on facing page)

BUDGET DETAIL- CAPITAL PROJECTS

CAPITAL IMPROVEMENT WATER AND WASTEWATER FUND

CITY OF SAND SPRINGS
 CAPITAL IMPROVEMENT WATER AND WASTEWATER FUND
 FY 2015 PROPOSED BUDGET

	BUDGET	ACTUAL	BUDGET	ACTUAL		FY2015 BUDGET REQUESTED
	L-T-D	PRIOR YEARS	CURR YEAR	CURR YEAR	LIFE TO DATE	
Sewer Lift Station Generator Improvements	50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -
AMR Equipment for New Water Taps	25,000	4,088	20,912	-	4,088	-
Meters for New Water Taps	39,999	26,625	13,374	-	26,625	15,000
WTP Improvements	93,310	39,888	53,422	12,550	52,438	70,000
WWTP Improvements	122,357	78,419	43,938	36,050	114,470	175,000
Meter Vault Improvements	100,000	-	100,000	12,471	12,471	-
Rolling Oaks SS Lift Station Improvements	410,000	317,853	92,147	-	317,853	-
Emergency Repairs	202,351	2,351	200,000	-	2,351	-
10th St Sewer Relocation (Hickory)	247,649	-	247,649	116,007	116,007	-
SCADA Upgrades (Water & Wastewater)	175,000	-	175,000	-	-	-
73rd W Ave Water Line	500,000	-	500,000	-	-	-
Windcrest 6" WL Improvements	120,000	-	120,000	-	-	-
SRWCS One-Way Tank	50,000	-	50,000	-	-	-
WWTP Mechanical System Upgrades	50,000	-	50,000	-	-	-
209th Water BPS Improvement	775,000	-	775,000	38,417	38,417	50,000
River West W&WW Construction	-	-	-	-	-	400,000
McKinley Tanks (.5mg tank)	-	-	-	-	-	1,000,000
WWTP Construction	-	-	-	-	-	400,000
Water Distribution - 137th Water Line	1,482,837	1,291,918	190,919	9,278	1,301,196	60,000
Wastewater Collection	421,233	382,108	39,125	32,641	414,748	33,516
Fire Hydrant Replacement	406,682	328,286	78,396	42,681	370,967	40,000
Spring Lake Campus (Rev Bond)	6,750,385	95,125	6,655,260	263,109	358,234	-
41st Street Water Tower (Rev Bond)	3,000,000	57,517	2,942,483	25,271	82,788	-
WWTP Improvements (Rev Bond)	18,499,998	202,512	18,297,486	636,963	839,475	-
Wtr Tanks Inspec/Rehab	1,656,976	852,637	804,339	193,290	1,045,928	202,412
Cap Project Indirect Cost- Water	116,299	70,844	45,455	27,532	98,377	-
Cap Project Indirect Cost- Wastewater	126,964	81,509	45,455	31,677	113,186	-
Total Expenditures	\$ 68,132,399	\$ 34,478,194.04	\$ 33,654,205	\$ 1,779,942	\$ 36,258,136	\$ 2,615,928

BUDGET DETAIL- CAPITAL PROJECTS

AIRPORT CONSTRUCTION FUND

CITY OF SAND SPRINGS
AIRPORT CONSTRUCTION FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Intergovernmental	\$ 675,664	\$ 561,353	\$ 675,664	\$ -
Interest Earned	200	67	75	100
Total Revenues	\$ 675,864	\$ 561,421	\$ 675,739	\$ 100
Expenditures:				
Airport Improvements	\$ 602,913	\$ 398,712	\$ 602,913	\$ 42,990
Total Expenditures	\$ 602,913	\$ 398,712	\$ 602,913	\$ 42,990
Excess (deficiency) of revenues over expenditures	\$ 72,951	\$ 162,709	\$ 72,826	\$ (42,890)
Other Fin Sources (Uses):				
Transfers In- MA Wtr Utility Fund	\$ -	\$ -	\$ -	\$ 7,000
Total Other Fin Sources (Uses)	\$ -	\$ -	\$ -	\$ 7,000
Net Change in Fund Balance	\$ 72,951	\$ 162,709	\$ 72,826	\$ (35,890)
Beginning Fund Balance	\$ (36,627)	\$ (36,627)	\$ (36,627)	\$ 36,199
Ending Fund Balance	\$ 36,324	\$ 126,082	\$ 36,199	\$ 309
Assigned - Designated for Encumbrances	\$ -	\$ -	\$ -	\$ -
Assigned - Designated for Improvements	\$ 36,324	\$ 126,082	\$ 36,199	\$ 309
Total Ending Fund Balance	\$ 36,324	\$ 126,082	\$ 36,199	\$ 309

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Intergovernmental	\$ 6,884,407	\$ 6,208,743	\$ 675,664	\$ 561,353	\$ 6,770,096	\$ -
Interest Earned	99,457	99,257	200	67	99,324	100
Other Revenue	5,312	5,312	-	-	5,312	-
Transfers from Other Funds	2,476,384	2,476,384	-	-	2,476,384	7,000
Transfers to Other Funds	(104,000)	(104,000)	-	-	(104,000)	-
TOTAL	\$ 9,361,560	\$ 8,685,696	\$ 675,864	\$ 561,421	\$ 9,247,117	\$ 7,100
PROJECTS:						
Project prior to FY2008	\$ 6,755,618	\$ 6,755,618	\$ -	\$ -	\$ 6,755,618	\$ -
Reconstr Taxiway Lighting- FAA	598,655	598,655	-	-	598,655	-
Update DBE Plan-FAA	5,999	5,999	-	-	5,999	-
Nested T-Hangars	36,469	36,469	-	-	36,469	-
Northwest Apron Fire Suppr	625,351	625,351	-	-	625,351	-
Access Gate Improvements	12,698	12,698	-	-	12,698	-
Fuel Dispensing Upgrade	36,313	36,313	-	-	36,313	-
RW35 Approach Impr (95/2.5/2.5)	261,845	261,845	-	-	261,845	-
Restripe RW & East Taxiway	5,827	5,827	-	-	5,827	-
Terminal Bldg Remodel (50/50)	88,691	48,691	40,000	-	48,691	-
Rehab Txwys- Design	143,150	143,150	-	-	143,150	-
Rehab Txwys- Construction	3,608,731	3,074,118	534,613	394,272	3,468,390	-
Rehab Txwys- Utility Relocations	-	-	-	-	-	-
Outdoor Improvements	16,500	-	16,500	-	-	-
ODALS - Omni Dir Lighting	9,800	-	9,800	2,450	2,450	36,000
Regional Detention NW Apron (225K)	-	-	-	-	-	5,000
Signage Improvements	2,000	-	2,000	1,990	1,990	1,990
TOTAL	\$ 12,207,647	\$ 11,604,734	\$ 602,913	\$ 398,712	\$ 12,003,446	\$ 42,990

BUDGET DETAIL- CAPITAL PROJECTS

GENERAL OBLIGATION BOND 2002 FUND

CITY OF SAND SPRINGS
GENERAL OBLIGATION BOND 2002 FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Interest Earned	\$ -	\$ (53)	\$ (53)	\$ -
Total Revenues	\$ -	\$ (53)	\$ (53)	\$ -
Expenditures:				
Public Safety	\$ 1,297	\$ -	\$ 1,238	\$ -
Public Works	-	-	-	-
Culture & Recreation	11	-	-	-
Total Expenditures	\$ 1,308	\$ -	\$ 1,238	\$ -
Excess (deficiency) of revenues over expenditures	\$ (1,308)	\$ (53)	\$ (1,291)	\$ -
Other Financing Sources/ Uses:				
Transfers Out-Street Imp Fund	\$ (227,698)	\$ (151,799)	\$ (227,698)	\$ -
Total Other Fin Sources/ Uses	\$ (227,698)	\$ (151,799)	\$ (227,698)	\$ -
Net Change in Fund Balance	\$ (229,006)	\$ (151,852)	\$ (228,989)	\$ -
Beginning Fund Balance	\$ 228,989	\$ 228,989	\$ 228,989	\$ -
Ending Fund Balance	\$ (17)	\$ 77,137	\$ -	\$ -
Restricted Public Safety # 1	\$ -	\$ 89	\$ -	\$ -
Restricted Streets & Drain # 2	(0.33)	49,626.55	-	-
Restricted Cult & Rec # 3	-	-	-	-
Restricted Flood Mitigation # 4	-	-	-	-
Assigned - Encumbrances	-	-	-	-
Assigned - Designated for Improvements	(16.67)	27,421.78	-	-
Total Ending Fund Balance	\$ (17)	\$ 77,137	\$ -	\$ -

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Bond Proceeds	\$ 6,190,000	\$ 6,190,000	\$ -	\$ -	\$ 6,190,000	\$ -
Intergovernmental	1,747,888	1,747,888	-	-	1,747,888	-
Transfers from Other Funds	265,000	265,000	-	-	265,000	-
Contributions	39,300	39,300	-	-	39,300	-
Interest Earned	436,136	436,136	-	(53)	436,083	-
Transfers to Other Funds	(521,624)	(293,926)	(227,698)	(151,799)	(445,725)	-
TOTAL	\$ 8,156,700	\$ 8,384,398	\$ (227,698)	\$ (151,852)	\$ 8,232,546	\$ -
PROJECTS:						
Finance						
Legal & Administration	\$ 151,258	\$ 151,258	\$ -	\$ -	\$ 151,258	\$ -
Public Safety						
Early Warning Sirens	320,001	320,001	-	-	320,001	-
Radios & Data Systems	622,205	620,997	1,208	-	620,997	-
First Responder Vehicle	272,314	272,314	-	-	272,314	-
Fire Engine Pumping App	301,285	301,285	-	-	301,285	-
Flood Mitigation	2,252,448	2,252,448	-	-	2,252,448	-
Fire Rescue Equipment	26,399	26,310	89	-	26,310	-
Public Works						
Street Resurfacing	737,509	737,509	-	-	737,509	-
Master Drainage Plan	300,000	300,000	-	-	300,000	-
Street Reconstruction	947,893	947,893	-	-	947,893	-
Cap Project Indirect Cost	-	-	-	-	-	-
Culture & Recreation						
City-wide Park Improvements	911,593	911,582	11	-	911,582	-
Park Land Acquisition	301,200	301,200	-	-	301,200	-
G.C. Irrigation Supply Line	411,037	411,037	-	-	411,037	-
Museum Improvements	482,799	482,799	-	-	482,799	-
Page Park Tennis Courts	121,833	121,833	-	-	121,833	-
TOTAL	\$ 8,159,774	\$ 8,158,466	\$ 1,308	\$ -	\$ 8,158,466	\$ -

CITY OF SAND SPRINGS
GENERAL OBLIGATION BOND 2006 FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Interest Earned	\$ 100	\$ (239)	\$ (239)	\$ 25
Total Revenues	\$ 100	\$ (239)	\$ (239)	\$ 25
Expenditures:				
Public Safety	\$ 136,030	\$ 94,733	\$ 136,030	\$ -
Public Works	-	-	-	-
Parks & Recreation	255,325	26,230	255,325	-
Total Expenditures	\$ 391,355	\$ 120,963	\$ 391,355	\$ -
Excess (deficiency) of revenues over expenditures	\$ (391,255)	\$ (121,202)	\$ (391,594)	\$ 25
Other Financing Sources/ Uses:				
Transfers In- General Fund	\$ 80,000	\$ 34,287	\$ 80,000	\$ -
Total Other Fin Sources/ Uses	\$ 80,000	\$ 34,287	\$ 80,000	\$ -
Net Change in Fund Balance	\$ (311,255)	\$ (86,915)	\$ (311,594)	\$ 25
Restricted Public Safety # 1	\$ 126,740	\$ 126,740	\$ 126,740	\$ -
Restricted Streets & Drain # 2	-	-	-	-
Restricted Comm Cntr Prop # 5	175,123	175,123	175,123	-
Restricted Arbitrage Rebate Liab	34,233	34,233	34,233	34,233
Assigned - Designated for Improvements	9,132	9,132	9,132	-
Beginning Fund Balance	\$ 345,229	\$ 345,229	\$ 345,229	\$ 33,635
Ending Fund Balance	\$ 33,974	\$ 258,314	\$ 33,635	\$ 33,660
Restricted Public Safety # 1	\$ -	\$ 41,297	\$ -	\$ -
Restricted Streets & Drain # 2	-	-	-	-
Restricted Comm Cntr Prop # 5	-	107,015	(202)	-
Restricted Arbitrage Rebate Liab	34,233	34,233	34,233	-
Assigned - Designated for Improvements	(259)	75,769	(396)	33,660
Total Ending Fund Balance	\$ 33,974	\$ 258,314	\$ 33,635	\$ 33,660

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Bond Proceeds	\$ 6,360,000	\$ 6,360,000	\$ -	\$ -	\$ 6,360,000	\$ -
Transfers from Other Funds	708,926	628,926	80,000	34,287	663,213	-
Interest Earned	646,279	646,179	100	(239)	645,940	25
Transfers to Other Funds	(260,000)	(260,000)	-	-	(260,000)	-
TOTAL	\$ 7,455,205	\$ 7,375,105	\$ 80,100	\$ 34,048	\$ 7,409,153	\$ 25
PROJECTS:						
Finance						
Legal & Administration	\$ 196,455	\$ 196,455	\$ -	\$ -	\$ 196,455	\$ -
Public Safety						
Fire Station Land Acquisition	180,000	43,970	136,030	94,733	138,703	-
Quick Response Pumper Trucks	70,000	70,000	-	-	70,000	-
Public Works						
Street Overlays- Phase II	1,397,748	1,397,748	-	-	1,397,748	-
Main St/ Broadway St Improvmt	420,845	420,845	-	-	420,845	-
Street Vehicles & Equipment	346,632	346,632	-	-	346,632	-
Cap Proj Indirect Cost Alloc	-	-	-	-	-	-
Parks & Recreation						
Community Center Parking Lot Exp	4,694,062	4,438,737	255,325	26,230	4,464,967	-
TOTAL	\$ 7,305,742	\$ 6,914,387	\$ 391,355	\$ 120,963	\$ 7,035,349	\$ -

CITY OF SAND SPRINGS
 GENERAL OBLIGATION BOND 2014 FUND
 FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Bond Proceeds	\$ 2,365,000	\$ 2,365,000	\$ 2,365,000	\$ -
Interest Earned	2,241	2,241	2,241	5,000
Total Revenues	\$ 2,367,241	\$ 2,367,241	\$ 2,367,241	\$ 5,000
Expenditures:				
Finance	\$ 79,874	\$ 79,864	\$ 79,874	\$ -
Parks & Recreation	2,285,126	-	2,285,126	-
Total Expenditures	\$ 2,365,000	\$ 79,864	\$ 2,365,000	\$ -
Excess (deficiency) of revenues over expenditures	\$ 2,241	\$ 2,287,377	\$ 2,241	\$ 5,000
Other Financing Sources/ Uses:				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Fin Sources/ Uses	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 2,241	\$ 2,287,377	\$ 2,241	\$ 5,000
Restricted Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Restricted Finance	-	-	-	-
Unassigned, designated for Improvements	-	-	-	-
Unassigned, undesignated	-	-	-	-
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 2,241
Ending Fund Balance	\$ 2,241	\$ 2,287,377	\$ 2,241	\$ 7,241
Restricted Culture & Recreation	\$ -	\$ 2,285,126	\$ -	\$ -
Restricted Finance	-	10	-	-
Unassigned, designated for Improvements	-	-	-	-
Unassigned, undesignated	2,241	2,241	2,241	7,241
Total Ending Fund Balance	\$ 2,241	\$ 2,287,377	\$ 2,241	\$ 7,241

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL		FY2015 BUDGET REQUESTED
				CURR YEAR	LIFE TO DATE	
REVENUE SOURCES/USES:						
Bond Proceeds	\$ 2,365,000	\$ -	\$ 2,365,000	\$ 2,365,000	\$ 2,365,000	\$ -
Transfers from Other Funds	-	-	-	-	-	-
Interest Earned	2,241	-	2,241	2,241	2,241	5,000
Transfers to Other Funds	-	-	-	-	-	-
TOTAL	\$ 2,367,241	\$ -	\$ 2,367,241	\$ 2,367,241	\$ 2,367,241	\$ 5,000
PROJECTS:						
Finance						
Legal & Administration	\$ 79,874	\$ -	\$ 79,874	\$ 79,864	\$ 79,864	\$ -
Parks & Recreation						
Park Improvements	1,835,820	-	1,835,820	-	-	-
Golf Course Improvements	72,469	-	72,469	-	-	-
Museum Improvements	328,525	-	328,525	-	-	-
Keystone Ancient Forest Improveme	48,312	-	48,312	-	-	-
TOTAL	\$ 2,365,000	\$ -	\$ 2,365,000	\$ 79,864	\$ 79,864	\$ -

CITY OF SAND SPRINGS
STORMWATER CAPITAL IMPROVEMENT FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Interest Earned	\$ 1,500	\$ 1,183	\$ 1,500	\$ 1,500
Total Revenues	\$ 1,500	\$ 1,183	\$ 1,500	\$ 1,500
Expenditures:				
Stormwater	\$ 3,158,704	\$ 19,791	\$ 3,158,704	\$ 785,000
Total Expenditures	\$ 3,158,704	\$ 19,791	\$ 3,158,704	\$ 785,000
Excess (deficiency) of revenues over expenditures	\$ (3,157,204)	\$ (18,608)	\$ (3,157,204)	\$ (783,500)
Other Financing Sources/ Uses:				
Transfers In- MA Stormwater Util	\$ 825,000	\$ 550,000	\$ 825,000	\$ 700,000
Total Other Fin Sources/ Uses	\$ 825,000	\$ 550,000	\$ 825,000	\$ 700,000
Net Change in Fund Balance	\$ (2,332,204)	\$ 531,392	\$ (2,332,204)	\$ (83,500)
Beginning Fund Balance	\$ 2,460,293	\$ 2,460,293	\$ 2,460,293	\$ 128,089
Ending Fund Balance	\$ 128,089	\$ 2,991,685	\$ 128,089	\$ 44,589
Assigned - Designated for Improvements	\$ 128,089	\$ 2,991,685	\$ 128,089	\$ 44,589
Total Ending Fund Balance	\$ 128,089	\$ 2,991,685	\$ 128,089	\$ 44,589

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Interest Earned	\$ 70,028	\$ 68,528	\$ 1,500	\$ 1,183	\$ 69,711	\$ 1,500
Transfers from Other Funds	3,028,000	2,203,000	825,000	550,000	2,753,000	700,000
TOTAL	\$ 3,098,028	\$ 2,271,528	\$ 826,500	\$ 551,183	\$ 2,822,711	\$ 701,500
PROJECTS:						
Master Drainage Plan Phasell	\$ 300,779	\$ 300,779	\$ -	\$ -	\$ 300,779	\$ -
Misc. Drainage Improvements	18,678	16,679	1,999	350	17,029	25,000
Automated Rain Gauge STAR	1,530	1,530	-	-	1,530	-
Automated Stream Gauge	13,130	13,130	-	-	13,130	-
10th St Culvert Replacement	21,855	21,855	-	-	21,855	-
Ray Brown Park Det Improv	350,005	350,005	-	-	350,005	-
81st & Park Rd Drainage Impr	-	-	-	-	-	-
Stormwater Utility Map Updates	5,000	5,000	-	-	5,000	-
Main St Drainage Impr (\$2.9m)	2,395,000	-	2,395,000	-	-	-
Pecan-Woodland Drainage	19,500	19,500	-	-	19,500	-
Flood Mapping Updates (CRS)	5,178	5,178	-	-	5,178	-
Parkway Crossing 48" SSOR	23,710	23,710	-	-	23,710	-
Impervious Surface Map Updates	11,971	4,971	7,000	1,980	6,951	-
Pecan-Woodland East Diversion (\$1.	500,000	-	500,000	-	-	-
Meadow Valley Flood Acquisitions	100,000	-	100,000	-	-	100,000
East 14th Stormwater System Repair	48,000	-	48,000	-	-	-
River West Drainage Construction	50,000	-	50,000	-	-	500,000
Ray Brown Park Det Extension	30,000	-	30,000	-	-	-
Levee District #12 Phase 2 Assessme	-	-	-	-	-	160,000
Indirect Costs	79,419	52,714	26,705	17,461	70,175	-
TOTAL	\$ 3,973,755	\$ 815,051	\$ 3,158,704	\$ 19,791	\$ 834,841	\$ 785,000

CITY OF SAND SPRINGS
 GOLF COURSE CAPITAL IMPROVEMENT FUND
 FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Interest Earned	\$ -	\$ 10	\$ 15	\$ 15
Total Revenues	\$ -	\$ 10	\$ 15	\$ 15
Expenditures:				
Golf Course Improvements	\$ 21,220	\$ -	\$ 21,220	\$ -
Total Expenditures	\$ 21,220	\$ -	\$ 21,220	\$ -
Excess (deficiency) of revenues over expenditures	\$ (21,220)	\$ 10	\$ (21,205)	\$ 15
Other Financing Sources/ Uses:				
Transfers In- MA Golf Course Fund	\$ 26,800	\$ 15,066	\$ 25,000	\$ 24,300
Total Other Fin Sources/ Uses	\$ 26,800	\$ 15,066	\$ 25,000	\$ 24,300
Net Change in Fund Balance	\$ 5,580	\$ 15,076	\$ 3,795	\$ 24,315
Beginning Fund Balance	\$ 25,734	\$ 25,734	\$ 25,734	\$ 29,529
Ending Fund Balance	\$ 31,314	\$ 40,810	\$ 29,529	\$ 53,844
Total Ending Fund Balance	\$ 31,314	\$ 40,810	\$ 29,529	\$ 53,844

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Interest Earned	\$ 56	\$ 56	\$ -	\$ 10	\$ 66	\$ 15
Transfers from Other Funds	114,751	87,951	26,800	15,066	103,017	24,300
TOTAL	\$ 114,807	\$ 88,007	\$ 26,800	\$ 15,076	\$ 103,083	\$ 24,315
PROJECTS:						
Golf Course Improvements	\$ 83,493	\$ 62,273	\$ 21,220	\$ -	\$ 62,273	\$ -
TOTAL	\$ 83,493	\$ 62,273	\$ 21,220	\$ -	\$ 62,273	\$ -

BUDGET DETAIL- CAPITAL PROJECTS

MUNICIPAL AUTHORITY DWSRF- AMR PROGRAM FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY
DWSRF- AMR PROGRAM FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Interest Earned	\$ -	\$ -	\$ -	\$ -
Contributed Cap Revenues	-	-	-	-
Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenses:				
Wastewater	\$ 1,466,472	\$ -	\$ -	\$ -
Total Expenses	\$ 1,466,472	\$ -	\$ -	\$ -
Net Income(Loss) Before Transfers	\$ (1,466,472)	\$ -	\$ -	\$ -
Other Fin Sources/ Uses:				
Transfers In- MA W Util Fund	\$ 1,466,475	\$ -	\$ -	\$ -
Contributed Cap Revenue	-	-	-	-
Total Other Fin Sources/ Uses	\$ 1,466,475	\$ -	\$ -	\$ -
Change in Net Assets	\$ 3	\$ -	\$ -	\$ -
Beginning Net Assets	\$ -	\$ -	\$ -	\$ -
Ending Net Assets	\$ 3	\$ -	\$ -	\$ -
Assigned - Designated for Improvements	\$ 3	\$ -	\$ -	\$ -
Total Ending Net Assets	\$ 3	\$ -	\$ -	\$ -

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Interest Earned	\$ 34	\$ 34	\$ -	\$ -	\$ 34	\$ -
Contributed Cap Revenue	491,086	491,086	-	-	491,086	-
Transfers from Other Funds	5,160,001	3,693,526	1,466,475	-	3,693,526	-
Transfers to Other Funds	(516,330)	(516,330)	-	-	(516,330)	-
TOTAL	\$ 5,134,791	\$ 3,668,316	\$ 1,466,475	\$ -	\$ 3,668,316	\$ -
PROJECTS:						
AMR Constr- App Fees	\$ 25,513	\$ 25,513	\$ -	\$ -	\$ 25,513	\$ -
AMR Constr- Contract	4,782,251	4,095,125	687,126	-	4,095,125	-
AMR Constr- Force Acct	764,044	349,095	414,949	-	349,095	-
AMR Constr- Addtl Meters	-	-	-	-	-	-
AMR Flow Meters	100,000	-	100,000	-	-	-
AMR Rate Study	50,000	-	50,000	-	-	-
AMR Bond Counsel Fee	58,300	58,300	-	-	58,300	-
AMR Local Counsel Fee	28,150	28,150	-	-	28,150	-
AMR Financial Advisor Fee	58,300	58,300	-	-	58,300	-
AMR Trustee Accept Fee	500	500	-	-	500	-
AMR Contingency 5%	214,397	-	214,397	-	-	-
TOTAL	\$ 6,081,454	\$ 4,614,982	\$ 1,466,472	\$ -	\$ 4,614,982	\$ -

BUDGET DETAIL- CAPITAL PROJECTS MUNICIPAL AUTHORITY WATER METER REPLACEMENT FUND

CITY OF SAND SPRINGS
MUNICIPAL AUTHORITY
WATER METER REPLACEMENT FUND
FY 2015 PROPOSED BUDGET

	FY2014 BUDGET (as amended)	FY2014 ACTUAL 03/31/2014	FY2014 PROJECTED 06/30/2014	FY2015 BUDGET REQUESTED
Revenues:				
Interest Earned	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenses:				
Water	\$ 200,000	\$ -	\$ 200,000	\$ 200,000
Total Expenses	\$ 200,000	\$ -	\$ 200,000	\$ 200,000
Net Income(Loss) Before Transfers	\$ (200,000)	\$ -	\$ (200,000)	\$ (200,000)
Other Fin Sources/ Uses:				
Transfers In- MA Water Util Fund	\$ 200,000	\$ 133,334	\$ 200,000	\$ 200,000
Total Other Fin Sources/ Uses	\$ 200,000	\$ 133,334	\$ 200,000	\$ 200,000
Change in Net Assets	\$ -	\$ 133,334	\$ -	\$ -
Beginning Net Assets	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Ending Net Assets	\$ 200,000	\$ 333,334	\$ 200,000	\$ 200,000
Assigned - Designated for Improvements	\$ 200,000	\$ 333,334	\$ 200,000	\$ 200,000
Total Ending Net Assets	\$ 200,000	\$ 333,334	\$ 200,000	\$ 200,000

	BUDGET L-T-D	ACTUAL PRIOR YEARS	BUDGET CURR YEAR	ACTUAL CURR YEAR	ACTUAL LIFE TO DATE	FY2015 BUDGET REQUESTED
REVENUE SOURCES/USES:						
Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributed Cap Revenue	-	-	-	-	-	-
Transfers from Other Funds	200,000	-	200,000	133,334	133,334	200,000
TOTAL	\$ 200,000	\$ -	\$ 200,000	\$ 133,334	\$ 133,334	\$ 200,000
PROJECTS:						
Water Meter Replacements	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000
TOTAL	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000

STATE OF OKLAHOMA
TULSA COUNTY
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TULSA COUNTY CLERK

CITY OF SAND SPRINGS

SINKING FUND SCHEDULES

June 30, 2014

AND

SINKING FUND ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2015

OCT 29, 2014
State Auditor & Inspector



SINKING FUND
INDEX
JUNE 30, 2014

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Form SF-2 Statement of Cash Accounts, Disbursements and Balances	4
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**SINKING FUND
BALANCE SHEET
JUNE 30, 2014**

ASSETS

1. Cash Balance(Form SF-2 - line 21)	\$ 94,766.35	
2. Investments(Form SF-4 -col 5- line 3)	440,000.00	
3. Prepaid Judgements(Form SF-4 - col 5 - line 4)	-	
	-	
	-	
6. Total Assets	<u>534,766.35</u>	\$ 534,766.35

LIABILITIES

7. Matured Bonds Outstanding(Form SF-3 -col 19)	-	
8. Accrual on Unmatured Bonds(Form SF-3 -col 18)	481,619.05	
9. Accrual on Final Coupons(Form SF-3 -col 27)	7,188.57	
10. Unpaid Int Coupons Accrued(Form SF-3 -col 34)	-	
11. Fiscal Agency Commission on above	1,500.00	
12. Judgments and Interest Levied(Form SF-5 -line 8)	-	
13. Unpaid Int Coupons Accrued(Form SF-3 -col 35)	45,931.25	
	-	
	-	
16. Total Liabilities	<u>536,238.87</u>	\$ 536,238.87
17. Excess of Assets Over Liab (to Form SF-7 - line 2)		<u>\$ (1,472.52)</u>

ESTIMATE OF SINKING FUND NEEDS NEXT YEAR

18. Interest Required on Bonds(Form SF-3 - col 29)	215,034.58	
19. Accrual on Bonds(Form SF-3 - col 12)	1,052,426.07	
20. Accrual on Judgments(Form SF-5 - line 12a)	-	
21. Int Accruals on judgments(Form SF-5 - line 12b)	-	
22. Commissions - Fiscal agencies	3,000.00	
	-	
25. Total Sinking Fund Provision(to Form SF-7 - line 1)	<u>1,270,460.65</u>	\$ 1,270,460.65

**SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
JUNE 30, 2014**

CASH ACCOUNTS

1. Cash Balance - Beginning of Year July 1	\$ 1,080,215.56	
2. Investments Liquid During Year(Form SF-4 - col 3)	<u>250,000.00</u>	
		<u>\$ 1,330,215.56</u>

RECEIPTS AND APPORTIONMENTS

3. Current Year Advalorem Tax	\$ 391,743.75	
4. Prior Year advalorem tax	33,605.91	
5. Resale Property Distribution	-	
6. Sales Tax	-	
7. Interest Earned on Taxes	38.63	
8. Interest Earned on Investments	<u>-</u>	
9. Total Receipts and Apportionments		<u>\$ 425,388.29</u>
10.Total		<u>\$ 1,755,603.85</u>

DISBURSEMENTS

11. Interest Coupons Paid(Form SF-3 - col 33)	\$ 149,337.50	
12. Bonds Paid(Form SF-3 - col 16)	920,000.00	
13. Commission Paid Fiscal Agency	1,500.00	
14. Judgment Paid (Form SF-4 - col 4)	-	
15. Interest Paid on Judgment	-	
16. Investments Purchased(Form SF-4 - col 2)	590,000.00	
	-	
	-	
	<u>-</u>	
20. Total Disbursements		<u>\$ 1,660,837.50</u>
21. Cash Balance - End of Year(to Form SF-1 - line1)		<u>\$ 94,766.35</u>
Total Cash from Balance Sheet		<u>\$ 94,766.35</u>

SINKING FUND
SCHEDULES
JUNE 30, 2014

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
Purpose of Bond Issue	Date of issue	Date of sale	Date of maturity begins	How and when bonds matured			Amount of original issue	Amount of Funds Cancelled	Remaining Bond issue Accruing	Years to run	Normal annual accrual	Tax years run	Accrual liability to date	Basis of accruals contemplated on net collections or better in anticipation			Matured bonds unpaid	Balance of accrual liability
				Amount of uniform maturity	Date of final maturity	Amount of final maturity								Basis of accruals contemplated on net collections or better in anticipation	Bonds paid prior to 6/30/2013	Bonds paid during FY2014		
GO 2002 Refunding (2012A)	4/1/2012		6/1/2013	297,500	6/1/2017	320,000	1,510,000	-	1,510,000	5	302,000	2	604,000	310,000	300,000		(6,000)	
GO 2003 Refunding (2012B)	4/1/2012		6/1/2013	164,000	6/1/2018	210,000	1,030,000	-	1,030,000	6	171,667	2	343,333	170,000	170,000		3,333	
Gen Obligation 2006	3/1/2006		3/1/2008	450,000	3/1/2021	510,000	6,360,000	-	6,360,000	14	454,286	8	3,634,286	2,700,000	450,000		484,286	
Gen Obligation 2014	3/1/2014		3/1/2016	124,444	3/1/2034	125,000	2,365,000	-	2,365,000	19	124,474	0	-	-	-		-	
				302,000		\$ 1,165,000	\$ 11,265,000	\$ -	\$ 11,265,000		\$ 1,052,426		\$ 4,581,619	\$ 3,180,000	\$ 920,000		\$ 481,619	

to SF-1 ln 19

to SF-2 ln 12

to SF-1 ln 8

a) sales tax - - -
 b) sales tax - - -
 \$ - \$ - \$ -
 to SF-7 ln 3

SINKING FUND
SCHEDULES
JUNE 30, 2014

19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35
Total Bonds Outstanding		Coupon Computation		Requirements for interest earnings after last tax levy year				Interest Earned but unpaid 6/30/2013		Interest Coupon Account		Interest Earned but unpaid 6/30/2014				
Matured	Unmatured	First Next coupon due	% Int	Terminal Interest to accrue	Years to run	Accrue to each year	Tax years run	Total accrued to date	Curr Interest earnings for 6/30/2014	Total interest to levy for FY2015	Matured	Unmatured	Interest earnings for 6/30/2014	Coupons paid in 6/30/2014	Matured	Unmatured
	900,000	6/1	0.055	-	5	-	2	-	6,278.75	6,278.75		4,443.75	8,062.50	8,887.50		3,618.75
	690,000	6/1	0.055	-	6	-	2	-	5,808.75	5,808.75		3,640.00	6,812.50	7,280.00		3,172.50
	3,210,000	3/1	3.500	12,580.00	14	898.57	8	7,188.57	112,095.00	112,993.57		44,390.00	127,920.00	133,170.00		39,140.00
	2,365,000	3/1	2.750	2,916.67	19	153.51	0	-	89,800.00	89,953.51		-	-	-		-
\$	-			\$ 15,496.67		\$ 1,052.08		\$ 7,188.57	\$ 213,982.50	\$ 215,034.58		\$ 52,473.75	\$ 142,795.00	\$ 149,337.50		\$ 45,931.25
				to SF-1 ln 7				to SF-1 ln 9		to SF-1 ln 18		to SF-2 ln 11		to SF-1 ln 13		

**SINKING FUND
STATEMENT OF INVESTMENTS
JUNE 30, 2014**

	INVESTMENT BEGINNING OF YEAR (1)	PURCHASES (2)	COLLECTION (3)	AMOUNT OF PREMIUM PD (4)	INVESTMENT END OF YEAR (5)
1. Municipal Bonds	\$ -				
2. U.S. Bonds & Cert	-				
3. Cert of Deposits	100,000.00	590,000.00	250,000.00	-	440,000.00
4. Judgments	-	-	-	-	-
	-				
	-				
	-				
	-				
10. Total	\$ 100,000.00	\$ 590,000.00	\$ 250,000.00	\$ -	\$ 440,000.00
		to form SF-2 line 16	to form SF-2 line 2		to form SF-1

**CITY OF SAND SPRINGS
SINKING FUND
COUNTY EXCISE BOARDS APPROPRIATION OF INCOME REVENUES
FY2014-2015 ESTIMATE OF NEEDS**

1. To Finance Approved Budget in Sum of (from Form SF-1 - line 25)	\$ 1,270,460.65
Appropriation other than 2014 tax	-
2. Excess of Assets over Liabilities (from Form SF-1 - line 17)	(1,472.52)
3. Other Deductions - sales tax (from Form SF-3)	-
4. Balance Required to Raise (Line 1 less 2 & 3)	1,271,933.16
5. Add 5% for delinquent tax	63,596.66
6. Gross Balance of Requirements Appropriated from Advalorem Tax	<u>\$ 1,335,529.82</u> ✓

Approved by the City Council of the City of Sand Springs
on the 15th day of October, 2014

ATTEST:

Kelly A Lamberson
Finance Director

Mike Burdge
MAYOR

