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CITY OF SAND SPRINGS

SINKING FUND SCHEDULES

June 30, 2015

AND

SINKING FUND ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2016

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OCT 2015
State Auditor
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PUBLISHER'S AFFIDAVIT

FY2016 BUDGET PROPOSAL
 PUBLICATION DATE(S)
 04/16/15
 CASE NUMBER: FY2016 BUDGET PROPOSAL

AD NO: 00195883

LEGAL NOTICE

STATE OF OKLAHOMA
 COUNTY OF Tulsa } SS

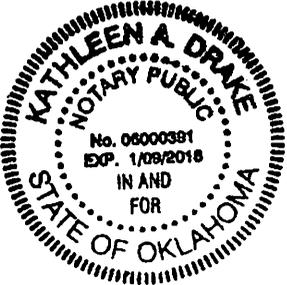
I, of lawful age, being duly sworn, am a legal representative of Sand Springs Leader of Sand Springs, Oklahoma, a weekly newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)

Natalie Prater
 Representative Signature

Subscribed to and sworn to me this 17th day of April, 2015.

Kathleen A. Drake
 Notary Public
 Kathleen A. Drake

My commission number: 06000391
 My commission expires: January 9, 2018
 Customer #: 00000408
 Customer: CITY OF SAND SPRINGS
 Publisher's Fee: 283.50



195883
 Published in the Sand Springs Leader, Sand Springs, Tulsa County, Oklahoma on April 16, 2015

CITY OF SAND SPRINGS, OKLAHOMA
 NOTICE OF PUBLIC HEARING
 APRIL 27, 2015 - 7:30 P.M.
 100 E. BROADWAY, 2ND FLOOR
 PROPOSED FY2016 BUDGET

The following is a preliminary summary of the proposed budget for Fiscal Year 2016. The proposed budget is available for public inspection at the Office of City Clerk during normal business hours.

	Revenues	Expenditures	Transfer In (Out)
General Fund	16,425,473		(4,459,573)
Municipal Court		196,631	
City Manager		339,545	
City Clerk		168,815	
General Administration		161,825	
Planning & Development		133,774	
Human Resources		190,295	
Finance		583,534	
City Attorney		104,609	
Information Services		113,733	
Facilities Management		547,497	
Fleet Maintenance		299,085	
Police		3,296,738	
Animal Control		105,687	
Communications		598,857	
Fire		3,617,256	
Emergency Management		18,223	
Neighborhood Services		358,744	
Street		948,184	
Parks & Recreation		1,064,305	
Museums		47,147	
Senior Citizens		74,122	
Economic Development		144,926	
Municipal Authority:			
Water Utility Fund	7,480,756		(715,000)
Public Works		749,051	
Water Maintenance/Operations		1,705,639	
Skisook Water System		510,452	
Water Treatment		1,346,342	
Lake Caretaker		17,894	
Engineering		451,318	
Customer Service		735,557	
Safety & Training		8,500	
Wastewater Utility Fund	3,470,738		(74,000)
Wastewater Maintenance/Operations		967,883	
Environmental Compliance		248,024	
Wastewater Treatment		692,513	
Solid Waste Utility Fund	1,869,185		(363,125)
Solid Waste - Residential		837,467	
Solid Waste - Commercial		373,879	
Solid Waste - Recycling		34,816	
Stormwater Utility Fund	1,130,617	203,400	(1,000,000)
Airport Fund	336,610	429,545	100,000
Golf Course Fund	535,403		44,500
Golf Pro		502,407	
Golf Maintenance		392,819	
Debt Service		1,371,353	
Depreciation		3,567,956	
Bad Debt		94,900	
Inventory Shortage		20,000	
Loss on Disposal of Assets		12,000	
Special Revenue Funds	3,229	49,296	
Debt Service Fund	1,337,280	1,101,888	(1,500)

	Revenues	Expenditures	Transfer In (Out)
ODOC Home Fund	20		
EDUT CD/SG Fund			
ODOC FECBG Fund			
Tax Increment District		750,000	750,000
Capital Improvement Fund	1,500	156,700	166,900
General Short-Term Capital Fund	115,726	306,930	127,180
Street Improvement Fund	25,000	1,596,395	1,542,395
Capital Water & Wastewater Fund	76,000	2,431,709	2,285,195
GO Bond 2002 Fund			
GO Bond 2006 Fund	10		
GO Bond 2014 Fund	1,000		
Vision 2025 Fund			
Stormwater Capital Improvement Fund	5,000	1,053,351	1,000,000
Golf Course Capital Improvement Fund	10	25,000	25,000
Park & Rec Fund	7,500		
Airport Construction Fund	5	3,120	
Water Meter Replacement Fund	400	401,000	300,000
Municipal Authority Short-Term Capital Fund	15	372,175	372,175

**SINKING FUND
INDEX
JUNE 30, 2015**

	<u>Page Nbr</u>
Cover Page	1
Index	2
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	3
Form SF-2 Statement of Cash Accounts, Disbursements and Balances	4
Form SF-3 Detail Status of Bond and Coupon Indebtedness	5-6
Form SF-4 Statement of Investments	7
Form SF-7 Certificate of the Excise Board and Appropriation of Income and Revenues	8

**SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
JUNE 30, 2015**

CASH ACCOUNTS

1. Cash Balance - Beginning of Year July 1	\$ 94,766.35	
2. Investments Liquid During Year(Form SF-4 - col 3)	<u>-</u>	
		<u>\$ 94,766.35</u>

RECEIPTS AND APPORTIONMENTS

3. Current Year Advalorem Tax	\$ 1,282,080.22	
4. Prior Year advalorem tax	19,839.75	
5. Resale Property Distribution	-	
6. Sales Tax	-	
7. Interest Earned on Taxes	146.09	
8. Interest Earned on Investments	<u>-</u>	
9. Total Receipts and Apportionments		<u>\$ 1,302,066.06</u>
10.Total		<u>\$ 1,396,832.41</u>

DISBURSEMENTS

11. Interest Coupons Paid(Form SF-3 - col 33)	\$ 198,227.48	
12. Bonds Paid(Form SF-3 - col 16)	910,000.00	
13. Commission Paid Fiscal Agency	2,000.00	
14. Judgment Paid (Form SF-4 - col 4)	-	
15. Interest Paid on Judgment	-	
16. Investments Purchased(Form SF-4 - col 2)	-	
	-	
	-	
	<u>-</u>	
20. Total Disbursements		<u>\$ 1,110,227.48</u>
21. Cash Balance - End of Year(to Form SF-1 - line1)		<u>\$ 286,604.93</u>
Total Cash from Balance Sheet		<u>\$ 286,604.93</u>

SINKING FUND
SCHEDULES
JUNE 30, 2015

1	2	3	4	5 6 7			8	9	10	11	12 13 14			15 16 17			18
Purpose of Bond Issue	Date of Issue	Date of sale	Date maturity begins	How and when bonds matured			Amount of original issue	Amount of Funds Cancelled	Remaining Bond Issue Accruing	Years to run	Basis of accruals contemplated on net collections or better in anticipation			Basis of accruals contemplated on net collections or better in anticipation			Balance of accrual liability
				Uniform maturities	final maturities	final maturities otherwise					Deductions from Total Accruals						
				Amount of each uniform maturity	Date of final maturity	Amount of final maturity					Normal annual accrual	Tax years run	Accrual liability to date	Bonds paid prior to 6/30/2014	Bonds paid during FY2014	Matured bonds unpaid	
GO 2002 Refunding (2012A)	4/1/2012		6/1/2013	297,500	6/1/2017	320,000	1,510,000		1,510,000	5	302,000	3	906,000	610,000	295,000		1,000
GO 2003 Refunding (2012B)	4/1/2012		6/1/2013	164,000	6/1/2018	210,000	1,030,000		1,030,000	6	171,667	3	515,000	340,000	165,000		10,000
Gen Obligation 2006	3/1/2006		3/1/2008	450,000	3/1/2021	510,000	6,360,000		6,360,000	14	454,286	9	4,088,571	3,150,000	450,000		488,571
Gen Obligation 2014	3/1/2014		3/1/2016	124,444	3/1/2034	125,000	2,365,000		2,365,000	19	124,474	1	124,474	-	-		124,474
				302,000		\$ 1,165,000	\$ 11,265,000	\$ -	\$ 11,265,000		\$ 1,052,426		\$ 5,634,045	\$ 4,100,000	\$ 910,000		\$ 624,045

to SF-1 In 19

to SF-2 In 12

to SF-1 In 8

a) sales tax - - -
 b) sales tax - - -
\$ - \$ - \$ -
 to SF-7 In 3

SINKING FUND
SCHEDULES
JUNE 30, 2015

19		20	21	22	23	24 25 26 Requirements for interest earnings after last tax levy year			27	28	29	30 31 Interest Earned but unpaid 6/30/2014		32	33	34 35 Interest Earned but unpaid 6/30/2015						
Total Bonds Outstanding		Coupon Computation																				
Matured	Unmatured	First Next coupon due	% Int	Terminal interest to accrue	Years to run	Accrue each year	Tax years run	Total accrued to date	Curr Interest earnings for 6/30/2015	Total interest to levy for FY2016	Matured	Unmatured	Interest earnings for 6/30/2015	Coupons paid in 6/30/2015	Matured	Unmatured						
	605,000	6/1	0.065	-	5	-	3	-	4,180.00	4,180.00		3,618.75	6,278.75	7,237.48		2,660.02						
	525,000	6/1	0.065	-	6	-	3	-	4,632.50	4,632.50		3,172.50	5,808.75	6,345.00		2,636.25						
	2,760,000	3/1	3.550	12,580.00	14	898.57	9	8,087.14	96,045.00	96,943.57		39,140.00	112,095.00	117,420.00		33,815.00						
	2,365,000	3/1	2.750	2,916.67	19	153.51	1	153.51	66,295.83	66,449.34		-	89,800.00	67,225.00		22,575.00						
\$ -	\$ 6,255,000			\$ 15,496.67		\$ 1,052.08		\$ 8,240.65	\$ 171,153.33	\$ 172,205.41		\$ 45,931.25	\$ 213,982.50	\$ 198,227.48		\$ 61,686.27						
to SF-1 ln 7															to SF-1 ln 9		to SF-1 ln 18		to SF-2 ln 11		to SF-1 ln 13	

**SINKING FUND
STATEMENT OF INVESTMENTS
JUNE 30, 2015**

	INVESTMENT BEGINNING OF YEAR (1)	PURCHASES (2)	COLLECTION (3)	AMOUNT OF PREMIUM PD (4)	INVESTMENT END OF YEAR (5)
1. Municipal Bonds	\$ -				
2. U.S. Bonds & Cert	-				
3. Cert of Deposits	440,000.00	-	-	-	440,000.00
4. Judgments	-	-	-	-	-
	-				
	-				
	-				
	-				
	-				
10. Total	<u>\$ 440,000.00</u>	<u>\$ -</u> to form SF-2 line 16	<u>\$ -</u> to form SF-2 line 2	<u>\$ -</u>	<u>\$ 440,000.00</u> to form SF-1

**CITY OF SAND SPRINGS
SINKING FUND
COUNTY EXCISE BOARDS APPROPRIATION OF INCOME REVENUES
FY2015-2016 ESTIMATE OF NEEDS**

1. To Finance Approved Budget in Sum of (from Form SF-1 - line 25)	\$ 1,227,631.48
Appropriation other than 2014 tax	-
2. Excess of Assets over Liabilities (from Form SF-1 - line 17)	30,632.90
3. Other Deductions - sales tax (from Form SF-3)	-
4. Balance Required to Raise (Line 1 less 2 & 3)	1,196,998.58
5. Add 5% for delinquent tax	59,849.93
6. Gross Balance of Requirements Appropriated from Advalorem Tax	<u>\$ 1,256,848.51</u>

Approved by the City Council of the City of Sand Springs

on the 14 day of October, 2015

ATTEST:

Kelly A Lamberson
Finance Director

Mike Burdge
MAYOR

