

State

STATE OF OKLAHOMA
TULSA COUNTY
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PAT KEY
TULSA COUNTY CLERK

CITY OF SAPULPA, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2016

FILED
OCT 28 2016
State Auditor & Inspector

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2017

RECEIVED

OCT 28 2016

State Auditor
and Inspector

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Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

Published in the Sapulpa Daily Herald on June 1, 2016

See Attachment

Sapulpa Daily Herald
Proof of Publication

No. Published in the Sapulpa Daily Herald
I, Darren Sumner, of lawful age, being duly sworn, upon oath deposes and says that he is the Publisher of the Sapulpa Daily Herald, a daily newspaper printed in the City of Sapulpa, Creek County, Oklahoma, and of a bona fide paid general circulation therein, printed in the English language, and that the notice of publication, a copy of which is hereto attached, was published in said newspaper for 1 consecutive day-weeks, on the 1st day of June 2016 and that said newspaper has been continuously and uninterrupted published in said county during the period of one hundred and four (104) weeks, consecutively, prior to the first publication of said notice of advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by Fifteenth Legislature and effective July 23, 1935, and thereafter. (The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplemental thereof).

Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by Darren Sumner, Publisher of the Sapulpa Daily Herald, this 3rdth day of July, 2016.

Publisher Darren O Sumner

Notary Public Lynn Wick

My Commission Expires Feb 24, 2018

Publishers Fee \$

LYNN WICK
NOTARY PUBLIC - STATE OF OKLAHOMA
COMMISSION # 14001889
My Commission Expires Feb 24, 2018
Bonded Through RLI Insurance Company

NOTICE OF PUBLIC HEARING

The City Councilors for the City of Sapulpa, Oklahoma, and Trustees of the Sapulpa Municipal Authority will hold a public hearing at 7:00 p.m. on Monday June 6, 2016, in the Council Room, City Hall, 425 East Dewey. The purpose of the hearing is to receive written or oral comments on the City's and the Trust Authority's Fiscal Year 2016/2017 Operating Budget. The proposed FY 2016/2017 Annual Operating Budget is available for public inspection at the Sapulpa City Hall during regular business hours. Once adopted, the adopted FY 2016/2017 Annual Operating Budget will also be available for public inspection.

The following is a summary of the proposed budget.

**CITY OF SAPULPA
BUDGET SUMMARY - ALL FUNDS
FY 2016 - 2017 BUDGET**

	General Fund	Sapulpa Municipal Authority Fund	Sapulpa Development Authority Fund	Dedicated Sales Tax Funds	Other Special Revenue Funds	G O Bond Construction Funds	Revenue Bond Construction Funds	TOTAL ALL FUNDS
Beginning Fund Balance (July 1, 2016)	\$ 1,476,937	\$ 1,182,104	\$ -	\$ 1,799,200	\$ 1,747,835	\$ 6,021,524	\$ 3,253,309	\$ 15,480,809
Revenues								
Taxes	13,386,208	-	-	100,000	2,146,488	-	-	15,632,674
Licenses	142,276	-	-	-	25,100	-	-	167,376
Inter-Governmental	118,000	-	-	-	127,884	-	-	245,884
Fines & Forfeitures	684,750	-	-	3,000	30,000	-	-	717,750
Charges for Services	583,000	10,072,898	-	94,282	4,815,580	-	-	15,545,730
Interest Earned	400	10,365	-	5,775	7,530	20,000	900	44,970
Miscellaneous	138,819	286,400	30,000	5,000	103,882	-	-	584,101
Transfers In From Other Funds	4,733,408	4,766,641	-	7,323,513	874,313	-	-	17,697,876
Total Revenue	19,766,862	15,136,274	30,000	7,531,570	8,130,725	20,000	900	50,616,331
Total Available for Appropriations	\$ 21,243,789	\$ 16,318,378	\$ 30,000	\$ 9,330,770	\$ 9,878,280	\$ 6,041,524	\$ 3,254,209	\$ 66,088,940
Appropriations								
Personnel Services	10,181,388	2,905,198	-	1,714,978	1,510,164	-	-	16,311,702
Materials & Supplies	292,738	538,688	-	143,328	285,239	-	-	1,262,991
Other Services & Charges	1,633,744	1,637,853	30,000	857,329	3,738,515	408,273	-	8,303,714
Capital Outlay	21,600	131,889	-	1,878,024	288,872	5,553,373	3,187,704	11,089,562
Debt Service	34,164	4,518,816	-	680,521	1,897,055	-	-	7,110,556
Transfers Out to Other Funds	8,774,434	6,233,641	-	2,443,000	248,631	-	-	17,697,876
Total Appropriations	20,938,016	15,984,181	30,000	7,702,178	7,974,678	5,959,646	3,187,704	61,756,401
Ending Fund Balance (June 30, 2017)	\$ 305,783	\$ 334,197	\$ -	\$ 1,629,602	\$ 1,903,602	\$ 81,878	\$ 66,505	\$ 4,340,539

CITY OF SAPULPA, OKLAHOMA
SINKING FUND
6/30/2016

Line No.	Balance Sheets	New Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	\$194,449	
2	Investments (Form SF-4, Col. 6)	308,636	
3	Prepaid Judgements	0	
4			
5			
6	Total Assets		<u>\$503,085</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	671,932	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above	0	
12	Judgments and interest levied - Not paid	0	
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	100,609	
14			
15			
16	Total Liabilities		<u>\$772,541</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>(\$269,456)</u></u>
Estimate of Sinking Fund Needs - Next Year			
18	Interest required on bonds (Form SF-3, Col. 29)	\$569,835	
19	Accrual on bonds (Form SF-3, Col. 12)	1,442,227	
20	Accrual on judgments (Form SF-5, Line 12A)	152,933	
21	Interest accruals on judgments (Form SF-5, Line 12B)	13,086	
22	Commissions - Fiscal agencies	0	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u><u>\$2,178,083</u></u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2016

Line No.		New Sinking Fund	
		Detail	Extension
1	Cash balance (amended), Beginning of year, July 1, 2015	\$45,155	
2	Investments liquidated during year (Form SF-4, Col. 3)	0	
Receipts and Apportionments:			
3	Current year ad valorem tax	\$1,598,127	
4	Prior year's ad valorem tax	64,636	
5	Resale property distribution	0	
6	Interest revenue	3,154	
7	Reimbursement-Remaining After 2004 Payoff	0	
8	Operating transfer in - Water Resources Fund	0	
9	Total receipts and apportionments		<u>1,665,917</u>
10	Balance		<u>\$1,711,072</u>
Disbursements:			
11	Interest coupons paid (Form SF-3, Col. 33)	427,740	
12	Bonds paid (Form SF-3, Col. 16)	950,000	
13	Commission paid fiscal agency	2,750	
14	Judgments paid	117,648	
15	Interest paid on judgments	12,281	
16	Investments purchased (Form SF-4, Col. 2)	1,641	
17	Operating transfer out - General Fund	3,063	
18	Appraisal Fees Paid for Judgment Properties	1,500	
19			
20	Total disbursements		<u>1,516,623</u>
21	Cash balance - End of year, June 30, 2016 (To Form SF-1, Line 1)		<u>\$194,449</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation of 2003 2 3	06-01-03		06-01-05	215,000	06-01-23	230,000
4 General Obligation of 2004 5 6	06-01-04		06-01-06	290,000/295,000	06-01-24	295,000
7 General Obligation of 2005 8 9	06-01-05		06-01-07	100,000/125,000	06-01-25	125,000
10 General Obligation of 2006 11 12	06-01-06		06-01-08	15,000/50,000	06-01-16	50,000
13 General Obligation of 2010 14 15	06-01-10		06-01-12	350,000/500,000	06-01-30	500,000
16 General Obligation Refunding of 2012 A 17 18	11-01-12		06-01-13	190,000/285,000	06-01-23	220,000
19 General Obligation Refunding of 2012 B 20 21	11-01-12		06-01-13	260,000/425,000	06-01-24	310,000
22 General Obligation of 2015 23 24	06-01-15		06-01-17	150,000/200,000	06-01-35	200,000
25 General Obligation of 2015 A 26 27	10-01-15		10-01-17	150,000/165,000	10-01-35	165,000
28 General Obligation Refunding of 2016 A 29 30	06-01-16		06-01-17	100,000/125,000	06-01-25	125,000
PAGE TOTAL						
GRAND TOTAL				1,820,000/2,385,000		2,220,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	4,100,000	2,380,000	1,720,000	20		10	2,050,000
2							
3							
4	5,600,000	3,540,000	2,060,000	20		9	2,520,000
5							
6							
7	1,925,000	925,000	1,000,000	20	96,250	11	1,058,750
8							
9							
10	415,000		415,000	1			
11				8	15,000 (a) 50,000	9	15,000 450,000
12							
13	6,800,000		6,800,000	20	340,000	6	2,040,000
14							
15							
16	2,450,000		2,450,000	11	222,727	3	668,182
17							
18							
19	3,720,000		3,720,000	12	310,000	3	930,000
20							
21							
22	3,750,000		3,750,000	20	187,500	1	187,500
23							
24							
25	2,865,000		2,865,000	20	143,250	0	0
26							
27							
28	925,000		925,000	10	92,500	1	92,500
29							
30							
				(a)	(15,000)		
PAGE TOTAL							
GRAND TOTAL			25,705,000		1,442,227		10,011,932
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 06-30-15	Bonds Paid During 2015 - 2016	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	1,720,000	0		330,000 (b)		0
2						
3						
4	2,060,000	0		460,000 (b)		0
5						
6						
7	900,000	100,000		58,750		0
8						
9						
10	365,000	50,000		50,000		0
11						
12						
13	1,400,000	350,000		290,000		5,050,000
14						
15						
16	820,000	190,000		(341,818)		1,440,000
17						
18						
19	1,125,000	260,000		(455,000)		2,335,000
20						
21						
22	0	0		187,500		3,750,000
23						
24						
25	0	0		0		2,865,000
26						
27						
28	0	0		92,500		925,000
29						
30						

PAGE TOTAL

GRAND TOTAL	950,000	671,932	16,365,000
	(To SF-2, Line 12)	(To SF-1, Line 8) (To SF-1, Line 7)	

(b) Accrual liabilities of refunded bonds used on 6/1/13 maturity of 2012 Refunding Issue

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2016 - 2017	Total Interest To Levy For 2016 - 2017 Sum of Cols. 25 & 28	
1	2.75/4.00						0.00	0.00	
2									
3									
4	3.50/5.00						0.00	0.00	
5									
6									
7	2.80/3.90						0.00	0.00	
8									
9									
10	4.00/4.20						0.00	0.00	
11									
12									
13	3.75/4.25						196,468.74	196,468.74	
14									
15									
16	1.60/4.00						29,420.00	29,420.00	
17									
18									
19	1.60/4.00						86,882.53	86,882.53	
20									
21									
22	2.00/3.10						88,845.83	88,845.83	
23									
24									
25	2.50/3.15						139,623.75	139,623.75	
26									
27									
28	2.50/3.00						28,593.75	28,593.75	
29									
30									
PAGE TOTAL									
GRAND TOTAL		0.00				0.00	569,834.60	569,834.60	
						(To SF-1, Line 9)		(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 06/30/2015		Interest Coupon Account		Interest Earned But Unpaid 6-30-16	
	Matured	Unmatured	Interest Earnings Through 2015 - 2016	Coupons Paid Through 2015 - 2016	Matured	Unmatured
1		0.00	0.00	0.00		0.00
2						
3						
4		0.00	0.00	0.00		0.00
5						
6						
7		3,106.25	34,168.75	37,275.00		0.00
8						
9						
10		175.00	1,925.00	2,100.00		0.00
11						
12						
13		17,557.29	209,593.75	210,687.50		16,463.54
14						
15						
16		2,795.42	33,228.33	33,545.00		2,478.75
17						
18						
19		4,577.71	54,499.17	54,932.50		4,144.38
20						
21						
22		8,052.78	96,612.50	89,200.00		15,465.28
23						
24						
25		0.00	59,838.48	0.00		59,838.48
26						
27						
28		0.00	2,218.75	0.00		2,218.75
29						
30						
PAGE TOTAL						
GRAND TOTAL		36,264.45	492,084.73	427,740.00	0.00	100,609.18
(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)						

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2016

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barred by Court Order	Investment on Hand Ending of Year
			Collection	Amount of Premium Paid		
1 Municipal Bonds						
2 U.S. Bonds and Certificates	306,995	1,641	0			308,636
3 Warrants 20						
4 Warrants 20						
5 Warrants 20						
6 Certificates of Deposit						
7						
8						
9 Judgments						
10 Total	306,995	1,641	0			308,636
			(To SF-2, Line 1 (To SF-2, Line 2)			(To SF-1, Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

		Judgment	Judgment
1 In Favor of		William & Janeth Smith	Joy Tennant
2 By Whom Owned		Sapulpa	Sapulpa
3 Purpose of Judgment		Condemnation	Condemnation
4 Case Number		CV-2013-44	CV-2013-76
5 Name of Court		Creek County District	Creek County District
6 Date of Judgment		January 22, 2014	March 24, 2014
7 Principal Amount of Judgment		313,300.00	18,000.00
8 Tax Levies Made		208,866.66	12,000.00
9 Principal Amount to be Provided for by	June 2017	104,433.34	6,000.00
10 Principal Amount Provided for in 2016- 2017		104,433.34	6,000.00
11 Principal Amount not Provided for		0.00	0.00
12 Amount to Provide by Tax Levy 2015 - 2016			
a. 1/3 Principal (To SF-1, Line 20)		104,433.33	6,000.00
b. Interest (To SF-1, Line 21)	5.50%	5,743.83	330.00
Total		110,177.17	6,330.00
<i>For Only Those Judgments Held by Owners or Assigns</i>			
13 Levied for by Unpaid Judgment Obligations Outstanding June 30,			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
14 Judgment Obligations Since Levied for			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
15 Judgment Obligations Since Paid			
a. Principal			0.00
b. Interest	5.25%	0.00	0.00
Total		0.00	0.00
16 Levied for by Unpaid Judgment Obligations Outstanding June 30,			
a. Principal		0.00	0.00
b. Interest	5.25%	0.00	0.00
Total		0.00	0.00

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

		<u>Judgment</u>	<u>Judgment</u>
1 In Favor of		Sapulpa Industrial Foundation	
2 By Whom Owned		Sapulpa	
3 Purpose of Judgment		Condemnation	
4 Case Number		CV-2016-04	
5 Name of Court		Creek County District	
6 Date of Judgment		April 11, 2016	
7 Principal Amount of Judgment		127,500.00	
8 Tax Levies Made			
9 Principal Amount to be Provided for by	Jun-19	127,500.00	0.00
10 Principal Amount Provided for in 2016 - 2017		42,500.00	
11 Principal Amount not Provided for		85,000.00	0.00
12 Amount to Provide by Tax Levy 2016 - 2016			
a. 1/3 Principal (To SF-1, Line 20)		42,500.00	
b. Interest (To SF-1, Line 21)	5.50%	7,012.50	0.00
Total		49,512.50	0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>			
13 Levied for by Unpaid Judgment Obligations Outstanding June 30, 2016			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
14 Judgment Obligations Since Levied for			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
15 Judgment Obligations Since Paid			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
16 Levied for by Unpaid Judgment Obligations Outstanding June 30, 2017			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	10 Bond Issue	15 Bond Issue	15 A Bond Issue
1 Balance of Cash & Investments as June 30, 2015	155,165.27	3,625,543.68	0.00
Add:			
2 Proceeds of Bond Sale			2,760,001.12
3 Interest Revenue	156.81	10,061.96	5,032.06
4 Residual Equity Transfer from Series 2010 Issue for Sewer Project		12,150.39	
5 Transfers in			37,921.00
6 Inter-Fund Loan			
7 Total Available	155,322.08	3,647,756.03	2,802,954.18
Deduct:			
8 Claims Paid	143,171.69	34,096.38	156,019.57
9 Reserve for Claims Outstanding			
10 Contracts Pending			
11 Residual Equity Transfer to Series 2015 Issue for Sewer Projects	12,150.39		
12 Inter-Fund Loan			
13 Total Deductions	155,322.08	34,096.38	156,019.57
14 Unexpended Bond Proceeds as of June 30, 2016	(0.00)	3,613,659.65	2,646,934.61

CITY OF SAPULPA, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS= APPROPRIATION OF INCOME AND REVENUES
2016 – 2017 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$2,178,083
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(269,456)
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$2,447,539
5.	Add 5% for Delinquent Tax	<u>122,377</u>
6.	Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	<u>\$2,569,916</u>

CITY OF SAPULPA, OKLAHOMA
SINKING FUND
6/30/2016

Line No.	Balance Sheets	New Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	\$194,449	
2	Investments (Form SF-4, Col. 6)	308,636	
3	Prepaid Judgements	0	
4			
5			
6	Total Assets		<u>\$503,085</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	529,432	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above	0	
12	Judgments and interest levied - Not paid	0	
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	37,933	
14			
15			
16	Total Liabilities		<u>\$567,364</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>(\$64,280)</u>
<u>Estimate of Sinking Fund Needs - Next Year</u>			
18	Interest required on bonds (Form SF-3, Col. 29)	\$532,235	
19	Accrual on bonds (Form SF-3, Col. 12)	1,313,795	
20	Accrual on judgments (Form SF-5, Line 12A)	152,933	
21	Interest accruals on judgments (Form SF-5, Line 12B)	13,086	
22	Commissions - Fiscal agencies	0	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		<u>\$2,012,050</u>

STATE OF OKLAHOMA
TULSA COUNTY
RECEIVED

16 SEP 28 AM 10:40

PATKEY
TULSA COUNTY CLERK

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation of 2003	06-01-03		06-01-05	215,000	06-01-23	230,000
2						
3						
4 General Obligation of 2004	06-01-04		06-01-06	290,000/295,000	06-01-24	295,000
5						
6						
7 General Obligation of 2005	06-01-05		06-01-07	100,000/125,000	06-01-25	125,000
8						
9						
10 General Obligation of 2006	06-01-06		06-01-08	15,000/50,000	06-01-16	50,000
11						
12						
13 General Obligation of 2010	06-01-10		06-01-12	350,000/500,000	06-01-30	500,000
14						
15						
16 General Obligation Refunding of 2012 A	11-01-12		06-01-13	190,000/285,000	06-01-23	220,000
17						
18						
19 General Obligation Refunding of 2012 B	11-01-12		06-01-13	260,000/425,000	06-01-24	310,000
20						
21						
22 General Obligation of 2015	06-01-15		06-01-17	150,000/200,000	06-01-35	200,000
23						
24						
25 General Obligation of 2015 A	10-01-15		10-01-17	150,000/165,000	10-01-35	165,000
26						
27						
28 General Obligation Refunding of 2016 A	06-01-16		06-01-17	100,000/125,000	06-01-25	125,000
29						
30						
PAGE TOTAL						
GRAND TOTAL				1,820,000/2,385,000		2,220,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	4,100,000	2,380,000	1,720,000	20		10	2,050,000
2							
3							
4	5,600,000	3,540,000	2,060,000	20		9	2,520,000
5							
6							
7	1,925,000	925,000	1,000,000	20		11	1,058,750
8							
9							
10	415,000		415,000			1	15,000
11						8	400,000
12							
13	6,800,000		6,800,000	20	340,000	6	2,040,000
14							
15							
16	2,450,000		2,450,000	11	222,727	3	668,182
17							
18							
19	3,720,000		3,720,000	12	310,000	3	930,000
20							
21							
22	3,750,000		3,750,000	20	187,500	1	187,500
23							
24							
25	2,865,000		2,865,000	19	150,789	0	0
26							
27							
28	925,000		925,000	9	102,778	0	0
29							
30							

PAGE TOTAL

GRAND TOTAL

25,705,000

1,313,795

9,869,432

(To SF-1, Line 19)

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
Deductions From Total Accruals				Total Bonds Outstanding		
	Bonds Paid Prior to 06-30-15	Bonds Paid During 2015 - 2016	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	1,720,000	0		330,000 (b)		0
2						
3						
4	2,060,000	0		460,000 (b)		0
5						
6						
7	900,000	100,000		58,750		0
8						
9						
10	365,000	50,000		0		0
11						
12						
13	1,400,000	350,000		290,000		5,050,000
14						
15						
16	820,000	190,000		(341,818)		1,440,000
17						
18						
19	1,125,000	260,000		(455,000)		2,335,000
20						
21						
22	0	0		187,500		3,750,000
23						
24						
25	0	0		0		2,865,000
26						
27						
28	0	0		0		925,000
29						
30						

PAGE TOTAL

GRAND TOTAL	950,000	529,432	16,365,000
	(To SF-2, Line 12)	(To SF-1, Line 8)	(To SF-1, Line 7)

(b) Accrual liabilities of refunded bonds used on 6/1/13 maturity of 2012 Refunding Issue

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2016 - 2017	Total Interest To Levy For 2016 - 2017 Sum of Cols. 25 & 28	
1	2.75/4.00						0.00	0.00	
2									
3									
4	3.50/5.00						0.00	0.00	
5									
6									
7	2.80/3.90						0.00	0.00	
8									
9									
10	4.00/4.20						0.00	0.00	
11									
12									
13	3.75/4.25						196,468.74	196,468.74	
14									
15									
16	1.60/4.00						29,420.00	29,420.00	
17									
18									
19	1.60/4.00						49,282.53	49,282.53	
20									
21									
22	2.00/3.10						88,845.83	88,845.83	
23									
24									
25	2.50/3.15						139,623.75	139,623.75	
26									
27									
28	2.50/3.00						28,593.75	28,593.75	
29									
30									

PAGE TOTAL

GRAND TOTAL

0.00

0.00

532,234.60

532,234.60

(To SF-1, Line 9)

(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 06/30/2015		Interest Coupon Account		Levied Interest Earned But Unpaid 6-30-16	
	Matured	Unmatured	Interest Earnings Through 2015 - 2016	Coupons Paid Through 2015 - 2016	Matured	Unmatured
1		0.00	0.00	0.00		0.00
2						
3						
4		0.00	0.00	0.00		0.00
5						
6						
7		3,106.25	34,168.75	37,275.00		0.00
8						
9						
10		175.00	1,925.00	2,100.00		0.00
11						
12						
13		17,557.29	209,593.75	210,687.50		16,463.54
14						
15						
16		2,795.42	33,228.33	33,545.00		2,478.75
17						
18						
19		4,577.71	54,499.17	54,932.50		4,144.38
20						
21						
22		7,433.33	96,612.50	89,200.00		14,845.83
23						
24						
25		0.00	59,838.48	0.00		0.00
26						
27						
28		0.00	2,218.75	0.00		0.00
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	35,645.00	492,084.73	427,740.00	0.00	37,932.50	
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

Form SF-7

CITY OF SAPULPA, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS= APPROPRIATION OF INCOME AND REVENUES
2016 – 2017 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$2,012,050
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(64,280)
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$2,076,330
5.	Add 5% for Delinquent Tax	<u>103,817</u>
6.	Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	<u>\$2,180,147</u>

CITY OF SAPULPA, OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015 - 2016 as follows:

	CREEK COUNTY	TULSA COUNTY	TOTAL
REAL PROPERTY	\$116,845,907	\$3,285,681	\$120,131,588
PERSONAL PROPERTY	18,749,219	1,319,426	20,068,645
PUBLIC SERVICE PROPERTY	<u>6,069,230</u>	<u>141,578</u>	<u>6,210,808</u>
TOTAL	<u>\$141,664,356</u>	<u>\$4,746,685</u>	<u>\$146,411,041</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	14.89 mills	TOTAL	14.89 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2011, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2016,
at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest:
Secretary of the County Excise Board

