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ANNUAL BUDGET
TOWN OF VALLIANT, OKLAHOMA
FY 2014-2015



incomplete

McCurtain

TOWN OF VALLIANT OKLAHOMA
FY 2014-2015 ANNUAL BUDGET
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STREET & ALLEY

FIRE DEPARTMENT

NUTRITION CENTER

CITY PARK

TERRY BUILDING

CEMETERY

EMERGENCY MANAGEMENT

RESOLUTION # 239

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF VALLIANT EXPRESSING THE INTENT OF THE TOWN OF VALLIANT TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE 'MUNICIPAL BUDGET ACT' AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2014-2015

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the Town of Valliant may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF VALLIANT THAT:

1. The Town of Valliant elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will effective for the Town of Valliant Beginning with the budget for fiscal year 2014-2015 which begins July 1, 2013 and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE CITY COUNCIL OF THE TOWN OF VALLIANT ON

This 13 day of May, 2014.


[Signature]
Mayor

ATTEST [Signature]
City Clerk

TOWN OF VALLIANT OKLAHOMA
BUDGET MESSAGE
FY 2014-2015

TO: Board of Trustees and Citizens

The upcoming Fiscal Year 2014-2015 Annual Budget for the Town of Valliant has been prepared for consideration and reflects the Town's continuing effort to provide quality services to its citizens.

The budget herein presented contains the following items of note:

- No significant changes have been proposed.

The proposed budget presented to you is a balanced budget prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Respectfully submitted

A handwritten signature in cursive script, appearing to read "C. D. [unclear]", is written over a horizontal line.

Mayor
Town of Valliant

May 1, 2014

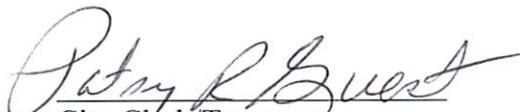
NOTICE OF PUBLIC HEARING:

The Council Members for the Town of Valliant, Oklahoma will hold a Public Hearing on the proposed budget for the Fiscal Year 2014-2015 on May 13, 2014 at 5:30 PM in the Municipal Building at 111 North Dalton, Valliant, Oklahoma.

Any person may present information, make recommendations or comments on any part of the proposed budget. Copies are available at the City Clerk's office, 111 North Dalton, Valliant, Oklahoma.



Mayor



City Clerk/Treasurer

SEAL:



PUBLICATION COPY

Town of Valliant
General Fund Budget
For the year ended June 30, 2015

	<u>GENERAL FUND BUDGET</u>
TOTAL REVENUES	529,400
EXPENDITURES	
General government	84,070
Nutrition Center	34,217
Fire department	23,200
Police department	206,585
Cemetery	21,300
Parks	7,500
Legal	10,000
Accounting & Auditing	7,500
Terry building	30,000
Emergency management	2,000
Street & alley department	102,658
TOTAL EXPENDITURES	<u>529,030</u>
REVENUES OVER (UNDER) EXPENDITURES	370
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	<u> </u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	370
BEGINNING FUND BALANCE AVAILABLE FOR BUDGET	<u>100,119</u>
ENDING FUND BALANCE AVAILABLE FOR BUDGET	<u><u>100,489</u></u>

PUBLICATION COPY

Town of Valliant
1968 Sales Tax Fund
For the year ended June 30, 2015

	<u>1968</u> TAX FUND BUDGET
TOTAL REVENUES	<u>187,500</u>
EXPENDITURES	<u>187,500</u>
REVENUES OVER (UNDER) EXPENDITURES	0
BEGINNING FUND BALANCE AVAILABLE FOR BUDGET	<u>0</u>
ENDING FUND BALANCE AVAILABLE FOR BUDGET	<u><u>0</u></u>

PUBLICATION COPY

Town of Valliant
Public Works Authority
For the year ended June 30, 2015

TOTAL REVENUES	373,500
EXPENDITURES	
Administration	14,841
Sewer Department	90,959
Sanitation	79,470
Water Department	172,344
Total Operating Expenditures	<u>357,613</u>
Non-Operating Revenue (Expenditures)	<u>(15,924)</u>
Income (Loss) Before Operating Transfers	(37)
OPERATING TRANSFERS IN (OUT)	<u>0</u>
NET INCOME	(37)
BEGINNING FUND BALANCE AVAILABLE FOR BUDGET	<u>31,382</u>
ENDING FUND BALANCE AVAILABLE FOR BUDGET	<u><u>31,345</u></u>

Town of Valliant
 Detail General Fund Budget
 For the Year Ended June 30, 2015

GENERAL FUND BUDGET FY 2014/2015	
OPERATING REVENUES	
Sales Tax 2%	375,000
Use Tax	55,000
Franchise tax	29,000
Alcoholic beverage tax	12,000
Gas excise tax	1,200
Cigarette Tobacco Tax	5,300
Motor vehicle tax	5,700
Parks	
Fines and forfeitures	40,000
Terry Buidling Revenue	5,000
Other revenues	0
Fees & permits	1,200
Interest	0
Grants	0
TOTAL OPERATING REVENUES	<u>529,400</u>

OPERATING EXPENSES	
General government	
Personal services	
Materials and supplies	18,725
Other services and charges	10,000
Capital outlay	
Total general government	<u>28,725</u>
Administraton	
Personal services	10,981
Materials and supplies	10,000
Other services and charges	
Capital outlay	
	<u>20,981</u>
Town Clerk/Treasurer	
Personal services	31,364
Materials and supplies	2,000
Other services and charges	1,000
Capital outlay	
	<u>34,364</u>
Nutrition Center	
Personal services	22,617
Materials and supplies	5,000
Other services and charges	6,600
Capital outlay	
	<u>34,217</u>
Fire department	
Personal services	6,700
Materials and supplies	7,000
Other services and charges	9,500
Capital outlay	
Total fire department	<u>23,200</u>
Police department	
Personal services	151,585
Materials and supplies	25,000
Other services and charges	10,000
Capital outlay	20,000
Total police department	<u>206,585</u>
Cemetery	
Personal services	14,300
Materials and supplies	5,000
Other services and charges	2,000
Capital outlay	

Town of Valliant
 Detail General Fund Budget
 For the Year Ended June 30, 2015

	GENERAL FUND BUDGET
Total cemetery department	21,300
Parks	
Material and supplies	7,500
	<u>7,500</u>
Legal	
Other services and charges	10,000
	<u>10,000</u>
Professional Services	
Accounting	1,500
Audit	6,000
	<u>7,500</u>
Terry Building	
Capital Outlay	15,000
Other goods and services	15,000
Total	<u>30,000</u>
Emergency Management	<u>2,000</u>
	2,000
Street & alley department	
Personal services	25,158
Materials and supplies	7,000
Other services and charges	20,500
Capital outlay	50,000
Total street & alley department	<u>102,658</u>
TOTAL EXPENDITURES	<u>529,030</u>
REVENUES OVER (UNDER) EXPENDITURES	370
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	
REVENUES AND OTHER SOURCES OVER (UNDER)	
EXPENDITURES AND OTHER USES	
BEGINNING FUND BALANCE AVAILABLE FOR BL	<u>100,119</u>
ENDING FUND BALANCE AVAILABLE FOR BUDG	<u>100,489</u>

Town of Valliant
1968 Sales Tax Fund
For the Year Ended June 30, 2015

1968
Tax Fund
Budget
FY2014/2015

REVENUES

Sales tax 187,500

EXPENDITURES

Street Improvements 50% 93,750
Additional Fire Department Equipment 10% 18,750
City Park Improvement 10% 18,750
Cemetary Maintenance and Improvement 10% 18,750
Police Department Equipment 10% 18,750
Miscellaneous Needs of City 10% 18,750

TOTAL EXPENDITURES 187,500