

Town of Vian
Vian Public Works Authority
Budget 2014-2015



Sequayah

Town of Vian Budget 2014-2015

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ACCOUNTANT'S COMPILATION REPORT

To the Town Council, Town of Vian
To the Board of Directors, Vian Public Works Authority
Vian, Oklahoma

We have compiled the accompanying forecasted statement of revenues and expenditures—modified accrual basis of the Town of Vian and the forecasted statement of revenues and expenses and cash flows of the Vian Public Works Administration (a component unit of the Town) for the years ending June 30, 2015, and June 30, 2014, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Town's financial position and results of operations. Accordingly, this forecast is not designed for those who are not informed about such matters.

We have also compiled the accompanying statement of revenues and expenditures—modified accrual basis of the Town of Vian and the statement of revenues and expenses—accrual basis of the Vian Public Works Authority for the year ended June 30, 2013. We have not audited or reviewed the accompanying historical financial statements and, accordingly, do not express an opinion or provide any assurance about whether the historical financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the historical financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of historical financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the historical financial statements.

Management has omitted Management's Discuss and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the



Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has omitted the budgetary comparisons for the year ended June 30, 2013. Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the Authority's historical financial position, results of operations, and cash flows. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Vian and the Vian Public Works Authority.



Kris Kirk, CPA, Professional Corporation

May 19, 2014

Town of Vian Vian VPWA	Budget Summary 2014-2015						Memo Totals
	Forecasted Statement of Revenues and Expenditures--Modified Accrual Basis			Forecasted Statement of Revenues and Expenditures--Accrual Basis			
	General Fund	Special Sales Tax	Court	Town Totals	VPWA		
Franchise Tax	42,000			42,000		42,000	
Cigarette Tax	6,600			6,600		6,600	
Sales Tax	277,000	92,000		369,000		369,000	
Use Tax	25,000			25,000		25,000	
Gasoline tax	3,800			3,800		3,800	
Motor Vehicle Tax	10,000			10,000		10,000	
Alcohol Beverage Tax	10,000			10,000		10,000	
Licenses and Permits	1,000			1,000		1,000	
Grants	-	-	-	-	-	-	
Sanitation	160,925			160,925		160,925	
Transfers in	110,000			110,000		110,000	
Fines, Net of Refunds			163,600	163,600		163,600	
Interest	600	100	-	700	200	900	
Miscellaneous	3,880			3,880	(600)	3,280	
Water				-	301,350	301,350	
Sewer				-	170,150	170,150	
Transfer fees				-	400	400	
Meter reset fees				-	8,000	8,000	
Penalties				-	14,000	14,000	
Water taps				-	-	-	
Transfers from Sales Tax				-	61,000	61,000	
Total Revenues	650,805	92,100	163,600	857,905	554,500	1,412,405	
Total Expenditures	717,206	111,030	154,200	982,436	475,864	1,458,300	
Increase (Decrease) in Net Assets	(66,401)	(18,930)	9,400	(75,931)	78,637	2,705	
Carryover From Previous Year	208,789	90,694	109,133	408,617	433,335	841,952	
Forecasted Ending Balance	142,388	71,764	118,533	332,685	318,572	651,257	

Expenditures by Department and Fund	
Clerk	31,039
Code Enforcement	1,900
Fire Department	26,199
General Government	127,300
Nutrition	4,220
Parks	44,021
Police	265,120
Sanitation	85,930
Street and Alley	106,563
Town Supervisor	24,914
	<u>717,206</u>
Special Sales Tax	111,030
Court	154,200
Total Special Revenue	<u>265,230</u>
Total Town	982,436
VPWA	475,864
Total	<u>1,458,300</u>

General Fund Revenues			
Town of Vian			
Forecasted Statement of Revenues and Expenditures--Modified Accrual Basis			
	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
Revenues			
Taxes			
Franchise Tax	42,000	43,000	42,425
Cigarette Tax	6,600	5,300	6,675
Sales Tax	277,000	273,000	277,739
Use Tax	25,000	30,000	25,345
Gasoline tax	3,800	1,600	3,818
Motor Vehicle Tax	10,000	11,000	10,402
Alcohol Beverage Tax	10,000	9,000	10,099
	374,400	372,900	376,503
Licenses and Permits	1,000	1,100	1,036
Total licenses and permits	1,000	1,100	1,036
Intergovernmental			
Grants	-	-	56,512
Total intergovernmental	-	-	56,512
Charges for Services			
Tin Horn Purchases	-	-	6,048
Nutrition Center rentals	200	100	200
Sanitation	160,925	157,000	157,874
Accident Reports	-	50	8
Copier	100	300	110
Notary Fees	100	200	175
Pickup Up Returned Check	-	300	-
Misc.	-	-	973
	161,325	157,950	165,387
Other revenue			
Code Enforcement	100	100	157
Pop revenue	80	300	88
Reimbursements	-	-	4,233
Insurance reimbursements	-	-	-
Interest	600	900	681
Nutrition center utilities	400	1,200	470
Donations	-	-	1,955
Donations Fire	2,900	3,000	2,952
Surplus Items	-	-	800
Miscellaneous	-	-	57
	4,080	5,500	11,392

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Transfers in from Court	110,000	40,000	79,909
Transfers in from VPWA for Streets	-	40,000	-
Transfer in from VPWA for ADA	-	-	12,000
	110,000	80,000	91,909
Total Revenues	650,805	617,450	702,739
Expenditures	717,206	724,734	629,982
Increase (Decrease) in Fund Balance	(66,401)	(107,284)	72,758
Carryover From Previous Year	208,789	127,005	37,512
Ending Fund Balance	142,388	19,721	110,269

General Fund Expenditures			
Town of Vian			
Forecasted Statement of Revenues and Expenditures--			
Modified Accrual Basis			
	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
Clerk			
Personal Services			
Wages and salaries	26,000	43,000	38,826
Overtime	1,500	1,800	1,401
Social Security/Medicare	2,104	3,427	2,813
Group health insurance	-	-	-
Workers comp	-	3,100	-
State unemployment	275	448	304
Retirement	1,161	1,891	845
Total Personal Services	31,039	53,666	44,189
Materials and Supplies			
Office supplies	-	-	-
Total Materials and Supplies	-	-	-
Other Services and Charges			
Telephone	-	300	-
Total Other Services	-	300	-
Total Revenues			
Total Clerk	31,039	53,966	44,189
Code Enforcement			
Materials and Supplies			
Supplies	100	2,100	57
Office Supplies	-	150	-
Total Materials and Supplies	100	2,250	57
Other Services and Charges			
Telephone	200	70	134
Contracted Services	600	60	580
Bonds and Insurance	400	800	349
Memberships and Dues	500	600	406
Postage	100	30	12
Total Other Services and Charges	1,800	1,560	1,481
Total Code Enforcement	1,900	3,810	1,538

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Fire Department			
Personal Services			
Wages and salaries	2,300	2,200	2,300
Social Security/Medicare	176	168	92
Workers comp	1,100	3,500	1,042
State unemployment	23	22	12
Retirement	1,100	1,100	1,020
Total Personal Services	4,699	6,990	4,466
Materials and Supplies			
Supplies	4,700	4,600	4,672
Gasoline and oil	2,100	2,400	2,050
Total Materials and Supplies	6,800	7,000	6,721
Other Services and Charges			
Repairs and Maintenance	4,000	-	3,336
Electricity	3,000	3,200	2,926
Natural gas	600	600	534
Water	1,200	1,400	1,117
Contracted services	1,500	5,000	3,731
Bonds and insurance	2,600	4,200	2,589
Memberships	1,800	1,900	1,800
Total Other Services	14,700	16,300	16,033
Capital Outlay			
Equipment	-	-	-
Total Capital Outlay	-	-	-
Total Fire Department	26,199	30,290	27,221
General Government			
Personal Services			
Salaries and Wages	-	-	-
Overtime	-	-	524
Social Security/Medicare	-	-	10
Group health insurance	-	-	711
Workers Comp	-	-	2,802
Unemployment	-	-	5
Retirement	-	-	152
Council fee	15,600	15,600	2,198
Contract labor	4,700	4,700	5,900
Total Personal Services	20,300	20,300	12,304

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Materials and Supplies			
Reconciliation discrepancies	-	-	-
General Supplies	4,000	4,000	12,328
Office Supplies	3,200	3,200	2,841
Gas and oil	4,200	4,500	5,595
Total Materials and Supplies	11,400	11,700	20,764
Other Services and Charges			
Returned Checks	-	-	513
Repairs	7,100	4,800	7,060
Electricity	1,400	2,200	1,320
Natural gas	800	900	785
Telephone	8,000	8,000	7,719
Petty cash	-	300	-
Water	1,200	1,000	1,108
Contracted services	11,000	7,000	10,615
Legal Fees	7,000	9,000	6,682
Accounting and auditing	6,000	7,000	5,575
Sequoyah County Emergency	1,500	1,500	1,500
Administration Services	-	500	-
Bonds and insurance	3,500	4,000	3,447
Training, Travel, Lodging, and Gas	2,500	2,700	2,465
Advertising and publication	600	1,700	578
Memberships and dues	3,000	2,000	2,909
Training	1,700	600	1,681
Equipment rental	-	300	-
Election costs	1,900	1,200	1,869
Postage	400	300	381
Misc.	100	100	12
Streetlight Electricity	32,000	29,000	31,377
Fireworks	3,500	-	3,500
Animal Care	-	-	-
Total Other Services	93,200	84,100	90,584
Capital Outlay			
Capital improvements	2,400	2,000	6,700
Total Capital Outlay	2,400	2,000	6,700
Transfers out	-	-	-
Total General Government	127,300	118,100	130,352
Nutrition			
Personal Services			
Contract Labor	-	100	-

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Total Personal Services	-	100	-
Materials and Supplies			
Supplies	20	300	19
Gas and oil	-	700	-
Total Materials and Supplies	20	1,000	19
Other Services and Charges			
Repairs	300	2,600	205
Electricity	700	1,700	687
Natural gas	900	1,000	873
Water	1,200	1,200	1,135
Contracted services	100	100	50
Bonds and insurance	1,000	3,400	939
Total Other Services	4,200	10,000	3,889
Capital Outlay	-	-	-
Total Nutrition	4,220	11,100	3,908
Parks Department			
Personal services			
Salaries and Wages	23,680	19,760	19,052
Overtime	100	100	260
Social Security and MC	1,800	1,502	1,445
Health Insurance	4,800	-	-
Workers Compensation	2,500	1,800	1,741
Retirement	1,004	838	542
State unemployment	238	199	189
	34,121	24,198	23,229
Materials and Supplies			
Supplies	600	3,700	528
Total Materials and Supplies	600	3,700	528
Other Services and Charges			
Repairs	100	4,800	59
Electricity	900	1,300	830
Water	1,300	600	1,256
Contracted Services	600	-	546
Bonds and Insurance	400	1,600	1,865
Total Other Services	3,300	8,300	4,556

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Capital Purchases			
Capital improvements (gazebos)	6,000	-	3,500
Total Capital Purchases	6,000	-	3,500
Total Parks Department	44,021	36,198	31,814
Police Department			
Personal Services			
Wages	128,967	125,466	102,837
Overtime	8,000	8,000	5,283
Social Security/Medicare	10,478	10,210	7,763
Group health insurance	14,400	400	-
Worker's Comp	13,000	10,000	7,624
State unemployment	1,370	1,335	867
Retirement	5,780	5,632	1,570
Total Personal Services	181,994	161,043	125,942
Materials and Supplies			
Supplies	5,820	10,000	7,502
Office Supplies	2,000	1,500	359
Gas and Oil	18,000	17,000	17,190
Pop--Police	-	200	-
Total Materials and Supplies	25,820	28,700	25,050
Other Services and Charges			
OSBI	-	1,900	-
Repairs	3,700	3,000	4,442
Building Maintenance and Repair	500	-	-
Electricity	2,700	2,100	2,595
Telephone	3,000	3,400	3,219
Petty cash(car washes)	576	30	100
Water	1,300	1,300	1,212
Contracted services	300	400	294
Legal fees	7,000	-	-
Sequoyah County Emergency	1,500	1,500	1,500
Insurance and bonds	3,500	3,500	3,438
Travel and Lodging	300	300	75
Advertising and publication	100	-	301
Membership and dues	80	80	-
Training expenses	200	-	-
Equipment Rental	-	-	314
Postage	50	-	21
Uniforms	3,000	700	780
OLETS	600	600	600
Total Other Services	28,406	18,810	18,893

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Capital Outlay			
Vehicles	25,000	20,000	-
Equipment	3,900	-	3,300
Total Capital Outlay	28,900	20,000	3,300
Total Police	265,120	228,553	173,185
Sanitation Department			
Personal Services			
Wages	20,800	18,554	21,225
Overtime	2,200	1,855	1,141
Social Security/Medicare	1,760	1,561	1,460
Group health insurance	4,800	-	-
Worker's Comp	6,000	4,700	3,855
State unemployment	230	204	156
Retirement	971	861	605
Total Personal Services	36,760	27,736	28,444
Materials and Supplies			
Supplies	9,700	400	9,668
Gas and Oil	9,000	8,000	8,694
Total Materials and Supplies	18,700	8,400	18,363
Other Services and Charges			
Equipment repairs	5,000	1,400	4,592
Electricity	40	-	31
Telephone	200	200	42
Contracted services	30	-	22
Petty Cash	-	30	-
Landfill	22,000	19,000	20,708
Insurance and bonds	2,300	3,400	2,264
Postage	300	600	554
Uniforms	600	1,200	385
Total Other Services	30,470	25,830	28,598
Capital Outlay			
Operating lease on trash truck	-	-	-
Total Capital Outlay	-	-	-
Transfers out	-	-	-
Total Sanitation	85,930	61,966	75,404

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Street and Alley			
Personal Services			
Wages	24,960	39,250	30,263
Overtime	1,400	900	1,326
Social security taxes	2,017	3,071	2,026
Group health	4,800	-	-
Worker's Comp	1,800	2,400	1,741
State unemployment	264	401	254
Retirement	1,112	1,694	800
Contract labor	300	400	300
Total Personal Services	36,653	48,117	36,710
Materials and Supplies			
Supplies	15,000	7,500	28,698
Gasoline and oil	5,000	5,500	4,832
Total Materials and Supplies	20,000	13,000	33,529
Other Services and Charges			
Repairs	1,900	14,000	1,818
Electricity	700	900	680
Natural gas	700	1,100	674
Telephone	1,200	1,000	1,162
Petty Cash	10	-	7
Water	700	100	636
Contracted services	400	700	333
Legal Fees	-	200	-
Bonds and insurance	6,700	4,000	2,914
Uniforms	600	600	527
Total Other Services	12,910	22,600	8,751
Capital Outlay			
Street Improvements	37,000	72,000	36,035
Equipment	-	-	4,200
Total Capital Outlay	37,000	72,000	40,235
Total Street and Alley	106,563	155,717	119,225
Town Supervisor			
Personal Services			
Wages and salaries	19,656	19,656	20,052
Overtime	1,000	1,000	425
Social Security/Medicare	1,580	1,580	1,567
Health insurance	-	-	-
Workers comp	-	-	-

	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
State unemployment	207	207	188
Retirement	872	872	728
Total Personal Services	23,314	23,314	22,960
Materials and Supplies			
Supplies	600	600	-
Office Supplies	500	500	-
Gas and Oil	300	300	-
Total materials and supplies	1,400	1,400	-
Other Services and Charges			
Telephone	200	300	188
Postage	-	20	-
Total other services and charges	200	320	188
Capital outlay	-	-	-
Total Town Supervisor	24,914	25,034	23,147
Total General Fund Expenditures	<u>717,206</u>	<u>724,734</u>	<u>629,982</u>

Special Revenue Funds Budgets				
Town of Vian				
Forecasted Statement of Revenues and Expenses and Cash Flows				
		Budget	Budget	Actual
		2014-2015	2013-2014	2012-2013
Special Sales Tax Capital Improvement Fund				
Revenues				
	Sales Tax	92,000	91,000	92,026
	Interest	100	100	155
Total Revenues		92,100	91,100	92,181
Expenditures				
	Wire Transfer Fees	30	30	30
	Transfers to General	-	-	-
	OWRB Loan Payment	111,000	111,000	31,217
		111,030	111,030	31,247
Total Expenditures		111,030	111,030	31,247
Increase (Decrease) in Net Assets		(18,930)	(19,930)	60,933
Carryover From Previous Year		90,694	90,694	45,255
Ending Fund Balance		71,764	70,764	106,188
Court				
Revenues				
	Fines	165,000	165,000	184,926
	Returned Checks	-	-	330
	Less refunds	(1,400)	(600)	(1,400)
Total Revenues		163,600	164,400	183,856
Expenditures				
Personal Services				
	Judge fees	6,000	6,000	6,000
	Court clerk fees	600	600	600
Total Personal Services		6,600	6,600	6,600
Supplies and Materials				
	Police Citations	-	500	-
Total Supplies and Materials		-	500	-

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Other Services and Charges			
Bank Checks	100	100	92
Returned Checks	400	-	365
Seq Cty Criminal Justice Authority	23,000	10,200	22,141
Other	200	200	16,740
CLEET	6,700	7,200	6,636
OSBI	7,200	9,500	7,175
Total other services and charges	37,600	27,200	53,149
Capital Outlay			
Capital improvements	-	-	29,909
Transfers			
Transfers to General fund	110,000	40,000	50,000
Transfers to VPWA	-	-	-
Total transfers	110,000	40,000	79,909
Total Expenditures	154,200	74,300	139,658
Increase (Decrease) in Net Assets	9,400	90,100	44,198
Carryover From Previous Year	109,133	152,322	126,268
Ending Fund Balance	118,533	242,422	170,466

VPWA Enterprise Fund				
Forecasted Statement of Revenues and Expenses--Accrual Basis				
		Budget	Budget	Actual
		2014-2015	2013-2014	2012-2013
Revenues				
	Charges for Services			
	Water	301,350	300,999	294,729
	Sewer	170,150	159,357	166,737
	Transfer fee	400	500	400
	Meter reset fees	8,000	8,000	8,999
	Penalties	14,000	15,000	14,374
	Water taps	-	-	500
	Picked up returned check	-	-	1,423
	7-Day Clean	-	-	1,890
	Billing Adjustments	(600)	(600)	-
	Other Charges	-	-	5,458
	Total charges for services	493,300	483,256	494,511
	Other Revenues			
	Cash over/short	-	-	6
	REAP Grant	-	-	-
	Interest	200	200	216
	Miscellaneous	-	-	1,279
	Total other revenues	200	200	1,500
	Transfers in from Court	-	-	13
	Total Transfers in (out)	-	-	13
	Total Revenues	493,500	483,456	496,024
Expenses				
Personal Services				
	Payroll	96,000	96,000	86,721
	Overtime	9,000	9,000	11,868
	Social Security/Medicare	8,033	8,033	7,246
	Group health insurance	19,200	5,000	6,664
	Overtime	6,700	9,300	6,638
	State unemployment	800	1,050	752
	Retirement	4,431	4,431	3,461
	Total Personal Services	144,164	132,814	123,350
Materials and Supplies				
	Supplies	24,000	24,000	23,850
	Office Supplies	1,000	1,000	946
	Gasoline and oil	3,100	3,500	3,065
	Water purchased	132,000	125,000	131,796

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Total Materials and Supplies	160,100	153,500	159,657
Other Services and Charges			
Licensing and Permits	-	-	4,251
Contracted Services	2,600	3,900	2,573
Returned Checks	800	1,600	797
Bank Fees	600	-	594
Repairs	5,000	7,000	4,436
Building Repairs	7,000	7,000	6,508
Electricity	22,000	21,000	21,703
Telephone	4,000	4,000	3,746
Council fees	7,000	3,300	6,048
Legal	7,000	9,000	6,578
Accounting and auditing	7,000	7,000	6,339
Computer consulting	-	-	-
Engineering services	-	17,000	-
Lab tests	5,000	3,000	4,860
Bonds and insurance	6,000	8,000	5,828
Travel	-	-	-
Advertising and publication	1,200	400	1,107
Memberships and dues	700	2,700	691
Training	-	-	-
Uniforms	700	1,800	660
Misc.	-	-	-
Postage	3,000	2,900	2,963
Reimbursement	-	-	5,690
Total Other Services	79,600	99,600	85,372
Depreciation Expense	80,000	-	77,259
Interest Expense	12,000	-	11,930
Total Expenses	475,864	385,914	457,568
Transfers			
From Special Sales Tax	61,000	-	61,694
From Town	-	-	45,000
Out to Town for ADA	-	-	(12,000)
	61,000	-	94,694
Net Income	78,637	97,542	133,149
Operating Adjustments			
Depreciation	80,000	-	77,259
Total Capital Outlay	80,000	-	-

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Cash Provided by (Used) by Investing Activities			
Road	(128,000)	-	-
Sewer Lagoon	-	-	(1,078,187)
Truck	(15,000)		
Computers	(2,400)		
	(145,400)	-	(1,078,187)
Cash Provided by (Used) by Financing Activities			
Sewer Pond Loan	-	-	-
OWRB	(128,000)		(22,464)
OWRB loan proceeds	-		1,078,187
Total Debt Service	(128,000)	-	1,055,723
Change in Cash	(114,764)	97,542	110,685
Carryover From Previous Year	433,335	288,283	214,664
Ending Balance	318,572	335,125	325,349

Summary of Significant Assumptions for 2014-2015 Year

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of May 19, 2014, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2013 will be available for the Town in the year ending June 30, 2015, with certain modifications, with a 3% increase in sewer and water rates in July, 2014..

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2015 will be similar to those budgeted for the year ending June 30, 2013, with changes made in consultation with department heads. There is a new police car budgeted, with necessary police auto equipment. For general government, there is budgeted \$2400 for new computers. Three full time police officers and three part time reserve officers are budgeted. The VPWA budget includes the completion of rebuilding a road to the sewer plant the purchase of a new truck.

Summary of Significant Assumptions for 2013-2014

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of May 19, 2104 the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2012 will be available for the Town in the year ending June 30, 2014, with certain modifications according to the Town's judgment.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2014 will be similar to those budgeted for the year ending June 30, 2012, with changes made in consultation with department heads.

C

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

Verlitta Meade, Vice-Mayor
Town of Vian
Vian, Oklahoma
June 2, 2014

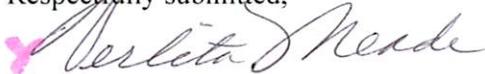
To the Town Council and Citizens of Vian:

Included with this Budget Message is the Budget for the Town of Vian and for the Vian Public Works Authority for the fiscal year ending June 30, 2015.

This budget is based on conservative revenue projections. The Town and the Public Works Authority project a joint surplus and are in excellent financial condition. The budget includes provisions for need capital purchases and improvements.

This budget is presented in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Respectfully submitted,



Verlitta Meade
Vice Mayor

Proof of Publication

Sequoyah County, State of Oklahoma

Case No: 1474

The Town of Vian will hold a public hearing on its proposed budget for 2014-2015 on Monday, May 19, 2014, at 6:30 pm at the Police Department Building at 100 South Blackstone, Vian, Oklahoma.

The public is invited to attend.

TOWN OF VIAN

Public Hearing on proposed budget for 2014-2015

Budget Summary 2014-2015						
Town of Vian Forecasted Statement of Revenues and Expenditures-Minor Account Basis						
Vian VPWA Forecasted Statement of Revenues and Expenses-Accrual Basis						
	General Fund	Special Sales Tax	Court	Town Totals	VPWA	Minor Totals
Proportion Tax	48,000			48,000		48,000
License Fee	5,000			5,000		5,000
Property Tax	278,000	21,000		299,000		299,000
Use Tax	20,000			20,000		20,000
Contributions	1,000			1,000		1,000
Motor Vehicle Tax	11,000			11,000		11,000
Alcohol Beverage Tax	8,000			8,000		8,000
Licenses and Permits	1,000			1,000		1,000
Grants						
Sanitary	157,000			157,000		157,000
Franchise	80,000			80,000		80,000
Fines, Net of Refunds			164,400	164,400		164,400
Interest	300	100		400	200	600
Miscellaneous	5,000			5,000	6,000	11,000
Water					339,999	339,999
Sewer					150,000	150,000
Transfer Fee					500	500
Voter Registration					8,000	8,000
Utilities					10,000	10,000
Utilities						
Transfer from Sales Tax						
Total Revenues	617,400	21,100	164,400	802,900	499,499	1,302,399
Total Expenditures	724,734	11,000	74,300	810,034	435,814	1,245,848
Increase (Decrease) in Fund Balances	107,984	10,100	90,100	107,984	49,685	257,769
Carryover from Previous Year	127,000	85,000	152,500	364,500	388,285	752,785
Forecasted Ending Balance	107,984	95,100	242,600	445,684	437,970	883,654
Expenditures by Department and Fund						
Clerk	10,900			10,900		10,900
Code Enforcement	3,500			3,500		3,500
Fire Department	23,200			23,200		23,200
General Government	18,100			18,100		18,100
Mayor/At-Large	11,000			11,000		11,000
Police	228,500			228,500		228,500
Sanitation	81,000			81,000		81,000
Board of Public Works	50,700			50,700		50,700
Town Supervisor	25,100			25,100		25,100
	724,734			724,734		724,734
Special Sales Tax	11,000			11,000		11,000
Court	16,300			16,300		16,300
Total Special Revenue	27,300			27,300		27,300
Total Town	644,700			644,700		644,700
VPWA	435,814			435,814		435,814
Total	1,080,514			1,080,514		1,080,514

NOTARIAL NOTICE: Legal published in the Vian Publisher NEWS on Wednesday, May 7, 2014.

Affidavit of Publication

State of Oklahoma, County of Sequoyah, ss:

I, the undersigned publisher, editor or Authorized Agent of the Legal Notices, do solemnly swear that the attached advertisement was published in said paper as follows:

1st publication: May 7, 2014

2nd publication:

3rd publication:

That said newspaper is in the town of Vian, Sequoyah County, Oklahoma, a weekly newspaper qualified to publish legal notices, advertisements and publications as provided by Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above date(s).

John L. Meyer

Signature

Subscribed and sworn before me on this 7th day of May, 2014.

Amie Remer

My commission expires December 01, 2017.

Notary Public

Commission # 05010919



Notary Public
State of Oklahoma

Cost of Publication: \$109.65

Publisher's Address:

Vian Tenkiller News
PO Box 750
Vian, OK 74962-0750