



OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

January 2019

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JANUARY 2019**

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February 19, 2019

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of January 2019. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,



Cindy Byrd, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of January 2019**

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Cindy Byrd, CPA | State Auditor & Inspector

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of January 2019.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

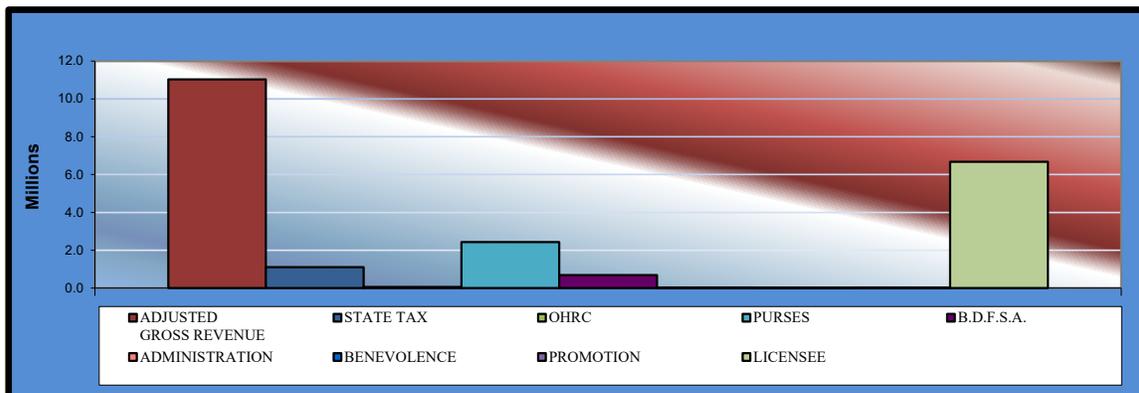
Cindy Byrd, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

February 19, 2019



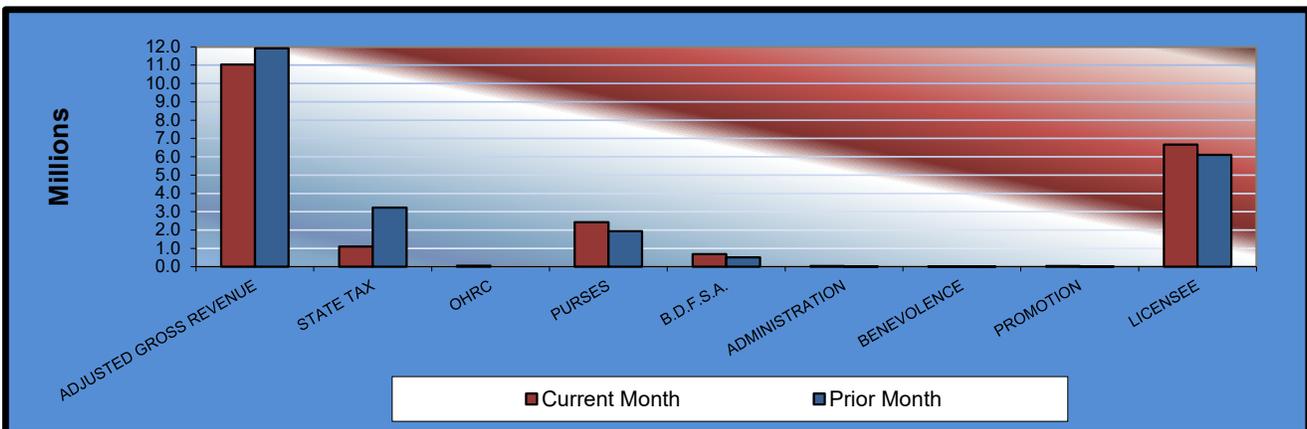
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue January 2019

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$11,032,062.07</u>	<u>\$1,558,345.45</u>	<u>\$9,473,716.62</u>
State Tax			
General Revenue Fund	132,384.75	18,700.15	113,684.60
Education Reform	970,821.47	137,134.42	833,687.05
Oklahoma Horse Racing Commission	55,160.31	7,791.73	47,368.58
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,259,917.26	167,775.37	1,092,141.89
Quarterhorse	1,047,748.38	153,601.24	894,147.14
Paint & Appaloosa	126,280.99	17,066.80	109,214.19
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	302,091.81	20,248.74	281,843.07
Quarterhorse	358,059.79	15,620.46	342,439.33
Paint & Appaloosa	29,919.90	1,735.59	28,184.31
<u>Administration</u>			
Thoroughbred	16,020.60	1,928.45	14,092.15
Quarterhorse	14,418.55	1,735.61	12,682.94
Paint & Appaloosa	1,602.07	192.85	1,409.22
<u>Benevolence</u>			
Thoroughbred	8,010.31	964.23	7,046.08
Quarterhorse	7,209.27	867.80	6,341.47
Paint & Appaloosa	801.03	96.42	704.61
<u>Promotions</u>			
Thoroughbred	16,020.60	1,928.45	14,092.15
Quarterhorse	14,418.55	1,735.61	12,682.94
Paint & Appaloosa	1,602.07	192.85	1,409.22
Licensee	\$6,669,574.36	\$1,009,028.68	\$5,660,545.68



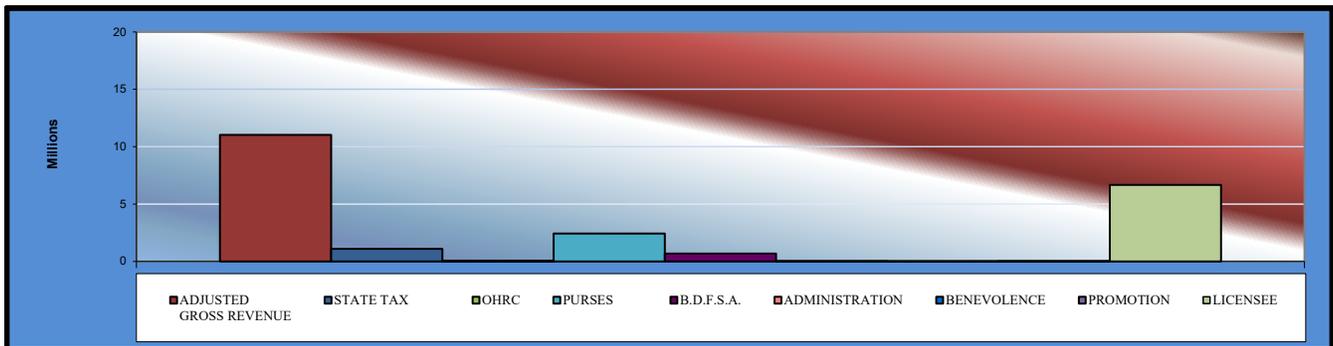
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year January 2019

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>January 2018</u>	<u>% CHANGE</u>
Gaming Days	62	62	0.00%	62	0.00%
Adjusted Gross Revenue	\$11,032,062.07	\$11,918,995.79	-7.44%	\$10,799,639.07	2.15%
State Tax					
General Revenue Fund	132,384.75	387,524.46	-65.84%	129,595.68	2.15%
Education Reform	970,821.47	2,841,846.06	-65.84%	950,368.24	2.15%
Oklahoma Horse Racing Commission	55,160.31	59,594.98	-7.44%	53,998.20	2.15%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,259,917.26	1,003,747.00	25.52%	1,232,923.20	2.19%
Quarterhorse	1,047,748.38	843,471.57	24.22%	1,025,921.75	2.13%
Paint & Appaloosa	126,280.99	100,761.07	25.33%	130,440.15	-3.19%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	302,091.81	228,246.32	32.35%	294,737.28	2.50%
Quarterhorse	358,059.79	265,322.42	34.95%	348,972.71	2.60%
Paint & Appaloosa	29,919.90	22,438.25	33.34%	22,325.90	34.01%
<u>Administration</u>					
Thoroughbred	16,020.60	12,635.83	26.79%	15,668.31	2.25%
Quarterhorse	14,418.55	11,372.24	26.79%	14,101.48	2.25%
Paint & Appaloosa	1,602.07	1,263.58	26.79%	1,566.83	2.25%
<u>Benevolence</u>					
Thoroughbred	8,010.31	6,317.92	26.79%	7,834.15	2.25%
Quarterhorse	7,209.27	5,686.13	26.79%	7,050.74	2.25%
Paint & Appaloosa	801.03	631.79	26.79%	783.42	2.25%
<u>Promotions</u>					
Thoroughbred	16,020.60	12,635.83	26.79%	15,668.30	2.25%
Quarterhorse	14,418.55	11,372.24	26.79%	14,101.48	2.25%
Paint & Appaloosa	1,602.07	1,263.58	26.79%	1,566.83	2.25%
Licensee	\$6,669,574.36	\$6,102,864.52	9.29%	\$6,532,014.42	2.11%



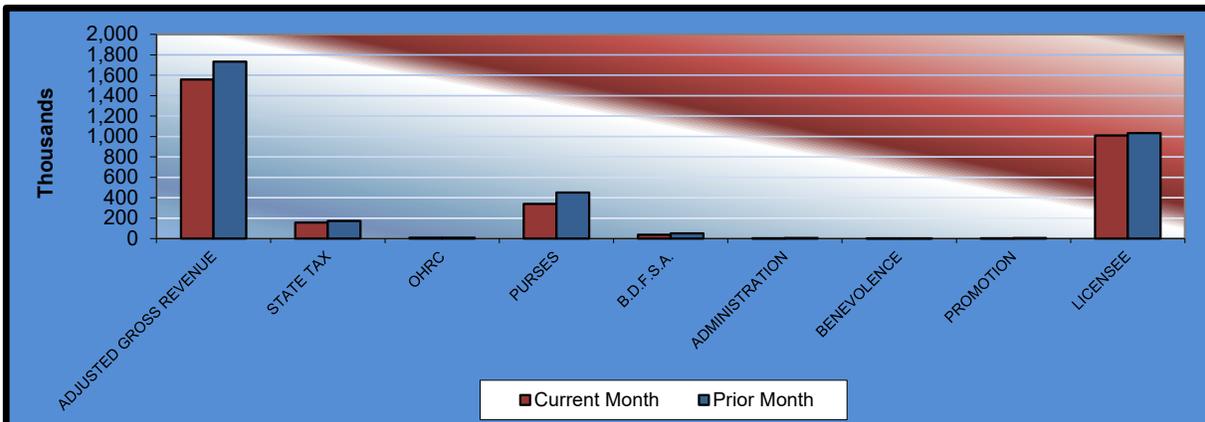
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison January 2019

	WILL ROGERS DOWNS	REMINGTON PARK	2019 TOTAL	2018 TOTAL	% CHANGE
Gaming Days This Year	31	31	62	62	0.00%
Adjusted Gross Revenue	<u>\$1,558,345.45</u>	<u>\$9,473,716.62</u>	<u>\$11,032,062.07</u>	<u>\$10,799,639.07</u>	2.15%
State Tax					
General Revenue Fund	18,700.15	113,684.60	132,384.75	129,595.68	2.15%
Education Reform	137,134.42	833,687.06	970,821.48	950,368.24	2.15%
Oklahoma Horse Racing Commission	7,791.73	47,368.58	55,160.31	53,998.20	2.15%
Purse Fund					
<u>Purses</u>					
Thoroughbred	167,775.37	1,092,141.89	1,259,917.26	1,232,923.20	2.19%
Quarterhorse	153,601.24	894,147.14	1,047,748.38	1,025,921.75	2.13%
Paint & Appaloosa	17,066.80	109,214.19	126,280.99	130,440.15	-3.19%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	20,248.74	281,843.07	302,091.81	294,737.28	2.50%
Quarterhorse	15,620.46	342,439.33	358,059.79	348,972.71	2.60%
Paint & Appaloosa	1,735.59	28,184.31	29,919.90	22,325.90	34.01%
<u>Administration</u>					
Thoroughbred	1,928.45	14,092.15	16,020.60	15,668.31	2.25%
Quarterhorse	1,735.61	12,682.94	14,418.55	14,101.48	2.25%
Paint & Appaloosa	192.85	1,409.22	1,602.07	1,566.83	2.25%
<u>Benevolence</u>					
Thoroughbred	964.23	7,046.08	8,010.31	7,834.15	2.25%
Quarterhorse	867.80	6,341.47	7,209.27	7,050.74	2.25%
Paint & Appaloosa	96.42	704.61	801.03	783.42	2.25%
<u>Promotions</u>					
Thoroughbred	1,928.45	14,092.15	16,020.60	15,668.30	2.25%
Quarterhorse	1,735.61	12,682.94	14,418.55	14,101.48	2.25%
Paint & Appaloosa	192.85	1,409.22	1,602.07	1,566.83	2.25%
Licensee	\$1,009,028.68	\$5,660,545.68	\$6,669,574.36	\$6,532,014.42	2.11%



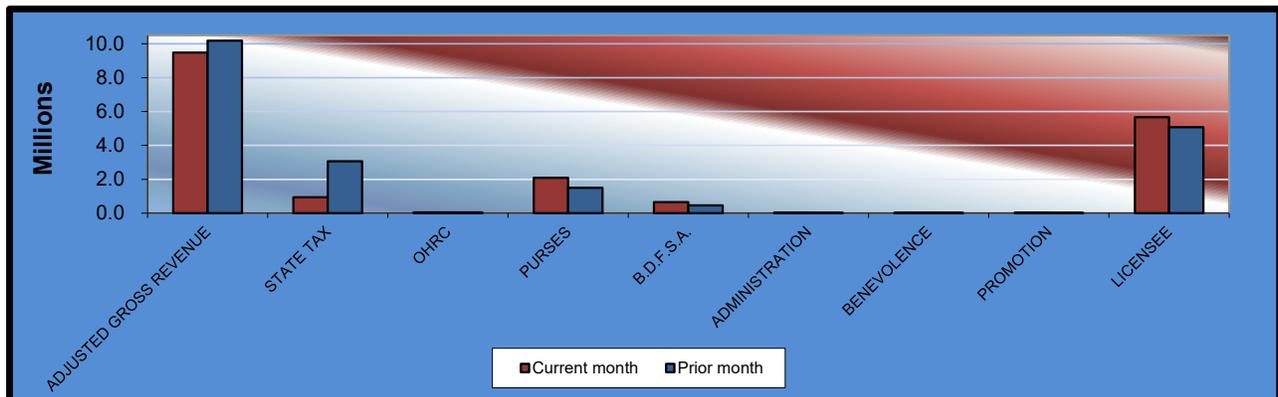
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
January 2019**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>January 2018</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Adjusted Gross Revenue	\$1,558,345.45	\$1,731,641.12	-10.01%	\$1,584,601.37	-1.66%
State Tax					
General Revenue Fund	18,700.15	20,779.69	-10.01%	19,015.23	-1.66%
Education Reform	137,134.42	152,384.43	-10.01%	139,444.92	-1.66%
Oklahoma Horse Racing Commission	7,791.73	8,658.21	-10.01%	7,923.01	-1.66%
Purse Fund					
<u>Purses</u>					
Thoroughbred	167,775.37	224,096.01	-25.13%	170,602.14	-1.66%
Quarterhorse	153,601.24	205,163.76	-25.13%	156,189.21	-1.66%
Paint & Appaloosa	17,066.80	22,795.97	-25.13%	17,354.36	-1.66%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	20,248.74	27,046.07	-25.13%	20,589.91	-1.66%
Quarterhorse	15,620.46	20,864.11	-25.13%	15,883.65	-1.66%
Paint & Appaloosa	1,735.59	2,318.22	-25.13%	1,764.85	-1.66%
<u>Administration</u>					
Thoroughbred	1,928.45	2,575.82	-25.13%	1,960.94	-1.66%
Quarterhorse	1,735.61	2,318.23	-25.13%	1,764.85	-1.66%
Paint & Appaloosa	192.85	257.58	-25.13%	196.09	-1.65%
<u>Benevolence</u>					
Thoroughbred	964.23	1,287.91	-25.13%	980.47	-1.66%
Quarterhorse	867.80	1,159.12	-25.13%	882.42	-1.66%
Paint & Appaloosa	96.42	128.79	-25.13%	98.05	-1.66%
<u>Promotions</u>					
Thoroughbred	1,928.45	2,575.82	-25.13%	1,960.94	-1.66%
Quarterhorse	1,735.61	2,318.23	-25.13%	1,764.85	-1.66%
Paint & Appaloosa	192.85	257.58	-25.13%	196.09	-1.65%
Licensee	\$1,009,028.68	\$1,034,655.57	-2.48%	\$1,026,029.39	-1.66%

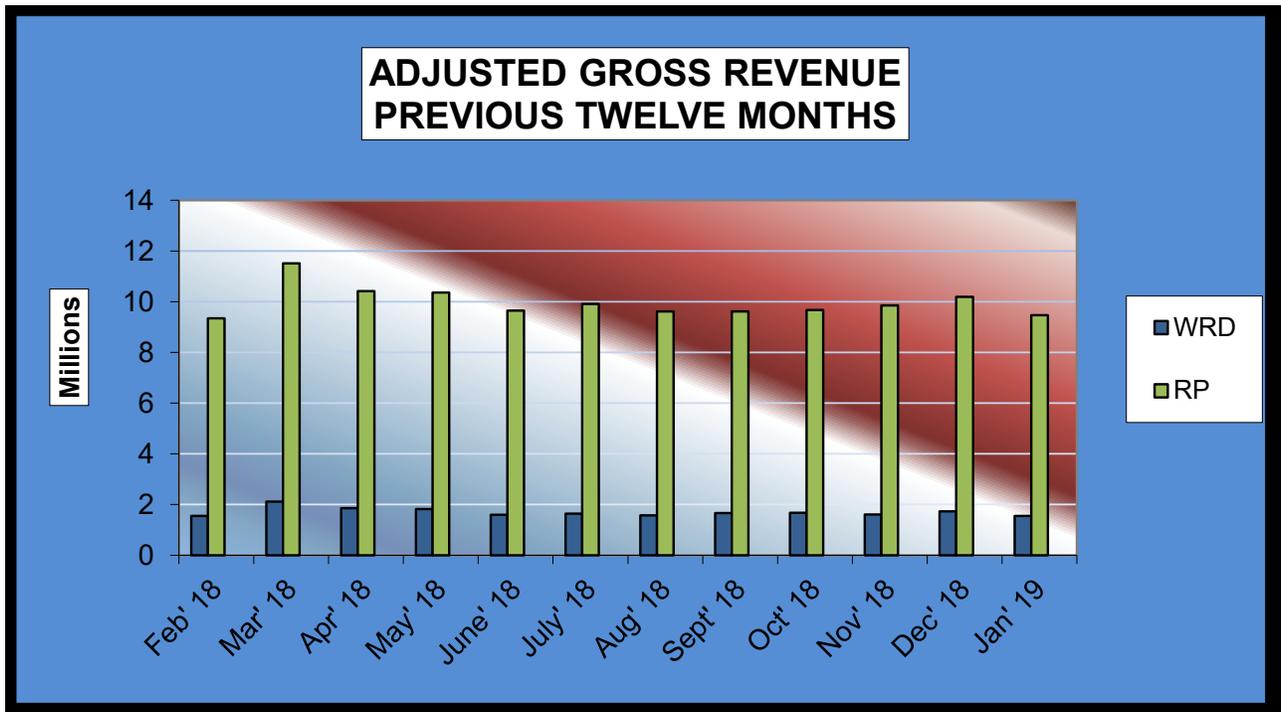


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue January 2019

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>January 2018</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Adjusted Gross Revenue	\$9,473,716.62	\$10,187,354.67	-7.01%	\$9,215,037.70	2.81%
State Tax					
General Revenue Fund	113,684.60	366,744.77	-69.00%	110,580.45	2.81%
Education Reform	833,687.05	2,689,461.63	-69.00%	810,923.32	2.81%
Oklahoma Horse Racing Commission	47,368.58	50,936.77	-7.01%	46,075.19	2.81%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,092,141.89	779,650.99	40.08%	1,062,321.06	2.81%
Quarterhorse	894,147.14	638,307.81	40.08%	869,732.54	2.81%
Paint & Appaloosa	109,214.19	77,965.10	40.08%	113,085.79	-3.42%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	281,843.07	201,200.25	40.08%	274,147.37	2.81%
Quarterhorse	342,439.33	244,458.31	40.08%	333,089.06	2.81%
Paint & Appaloosa	28,184.31	20,120.03	40.08%	20,561.05	37.08%
<u>Administration</u>					
Thoroughbred	14,092.15	10,060.01	40.08%	13,707.37	2.81%
Quarterhorse	12,682.94	9,054.01	40.08%	12,336.63	2.81%
Paint & Appaloosa	1,409.22	1,006.00	40.08%	1,370.74	2.81%
<u>Benevolence</u>					
Thoroughbred	7,046.08	5,030.01	40.08%	6,853.68	2.81%
Quarterhorse	6,341.47	4,527.01	40.08%	6,168.32	2.81%
Paint & Appaloosa	704.61	503.00	40.08%	685.37	2.81%
<u>Promotions</u>					
Thoroughbred	14,092.15	10,060.01	40.08%	13,707.36	2.81%
Quarterhorse	12,682.94	9,054.01	40.08%	12,336.63	2.81%
Paint & Appaloosa	1,409.22	1,006.00	40.08%	1,370.74	2.81%
Licensee	\$5,660,545.68	\$5,068,208.95	11.69%	\$5,505,985.03	2.81%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
January 2019**



O·K·L·A·H·O·M·A



STATE AUDITOR & INSPECTOR



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