

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS -
WILL ROGERS DOWNS AND
REMINGTON PARK**

August 2012



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
AUGUST 2012**

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Oklahoma State Auditor & Inspector

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September 17, 2012

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of August 2012. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF AUGUST 2012**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of August 2012.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

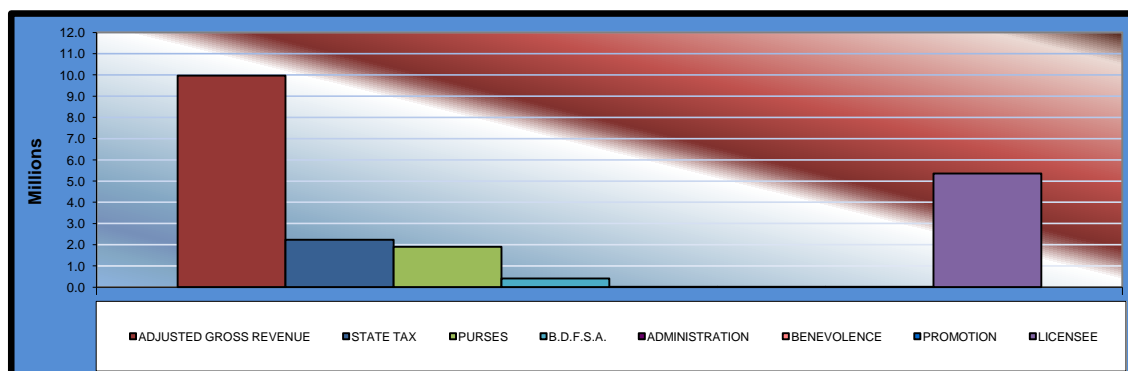
A handwritten signature in blue ink that reads "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

September 17, 2012

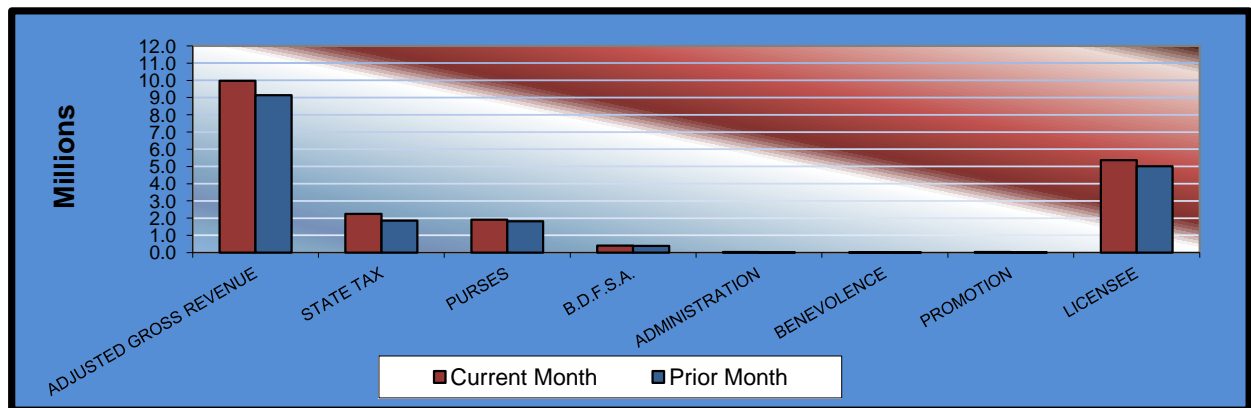
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
August 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,966,930.50</u>	<u>\$1,712,558.70</u>	<u>\$8,254,371.80</u>
State Tax			
Higher Education Trust Fund	268,181.85	20,550.70	247,631.15
Education Reform	1,966,666.97	150,705.17	1,815,961.80
Purse Fund			
<u>Purses</u>			
Thoroughbred	961,739.29	223,488.91	738,250.38
Quarterhorse	835,603.08	204,607.95	630,995.13
Paint & Appaloosa	104,916.81	22,734.22	82,182.59
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	194,123.83	26,972.80	167,151.03
Quarterhorse	204,673.72	20,807.59	183,866.13
Paint & Appaloosa	10,669.50	2,311.95	8,357.55
<u>Administration</u>			
Thoroughbred	11,855.01	2,568.84	9,286.17
Quarterhorse	10,669.50	2,311.95	8,357.55
Paint & Appaloosa	1,185.50	256.88	928.62
<u>Benevolence</u>			
Thoroughbred	5,927.50	1,284.42	4,643.08
Quarterhorse	5,334.76	1,155.98	4,178.78
Paint & Appaloosa	592.75	128.45	464.30
<u>Promotions</u>			
Thoroughbred	11,855.01	2,568.84	9,286.17
Quarterhorse	10,669.50	2,311.95	8,357.55
Paint & Appaloosa	1,185.50	256.88	928.62
Licensee	\$5,361,080.42	\$1,027,535.22	\$4,333,545.20



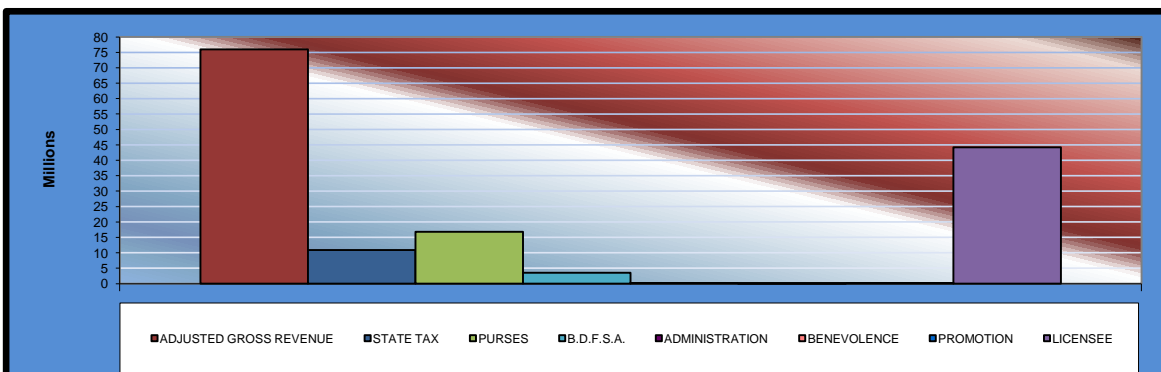
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
August 2012**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,966,930.50	\$9,133,532.07	9.12%	\$8,869,263.79	12.38%
State Tax					
Higher Education Trust Fund	268,181.85	222,663.68	20.44%	234,606.41	14.31%
Education Reform	1,966,666.97	1,632,867.01	20.44%	1,720,446.97	14.31%
Purse Fund					
<u>Purses</u>					
Thoroughbred	961,739.29	919,620.64	4.58%	865,039.16	11.18%
Quarterhorse	835,603.08	798,502.23	4.65%	767,656.08	8.85%
Paint & Appaloosa	104,916.81	100,401.97	4.50%	94,107.17	11.49%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	194,123.83	186,502.65	4.09%	171,734.71	13.04%
Quarterhorse	204,673.72	197,008.75	3.89%	165,440.41	23.71%
Paint & Appaloosa	10,669.50	10,210.37	4.50%	9,570.22	11.49%
<u>Administration</u>					
Thoroughbred	11,855.01	11,344.85	4.50%	10,633.58	11.49%
Quarterhorse	10,669.50	10,210.37	4.50%	9,570.22	11.49%
Paint & Appaloosa	1,185.50	1,134.49	4.50%	1,063.36	11.49%
<u>Benevolence</u>					
Thoroughbred	5,927.50	5,672.43	4.50%	5,316.79	11.49%
Quarterhorse	5,334.76	5,105.18	4.50%	4,785.11	11.49%
Paint & Appaloosa	592.75	567.24	4.50%	531.67	11.49%
<u>Promotions</u>					
Thoroughbred	11,855.01	11,344.85	4.50%	10,633.58	11.49%
Quarterhorse	10,669.50	10,210.37	4.50%	9,570.22	11.49%
Paint & Appaloosa	1,185.50	1,134.49	4.50%	1,063.36	11.49%
Licensee	\$5,361,080.42	\$5,009,030.50	7.03%	\$4,787,494.77	11.98%



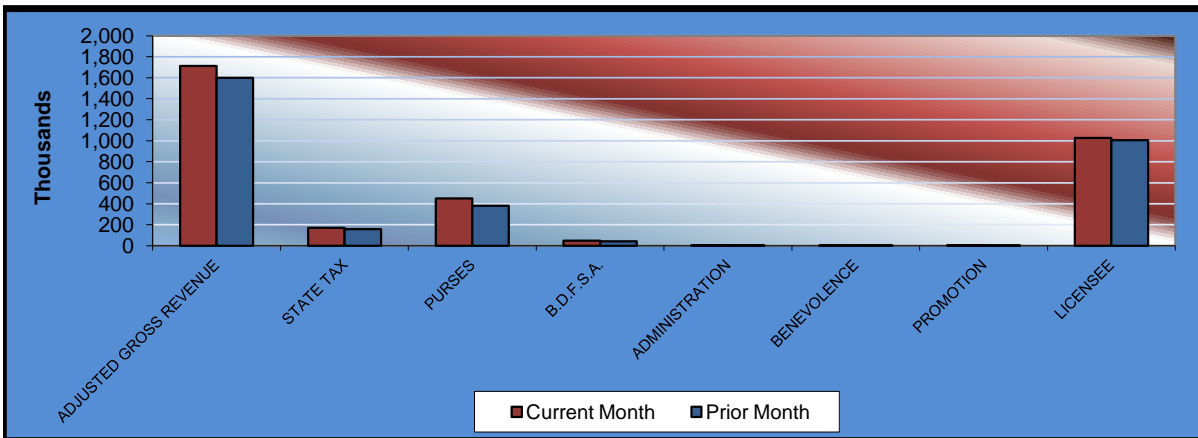
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
August 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	488	244	244
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$75,953,775.00</u>	<u>\$13,975,411.24</u>	<u>\$61,978,363.76</u>
State Tax			
Higher Education Trust Fund	1,307,055.83	167,704.92	1,139,350.91
Education Reform	9,585,076.21	1,229,836.18	8,355,240.03
Purse Fund			
<u>Purses</u>			
Thoroughbred	8,508,051.63	1,606,291.16	6,901,760.47
Quarterhorse	7,352,650.63	1,470,587.25	5,882,063.38
Paint & Appaloosa	924,283.18	163,398.58	760,884.60
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,674,729.02	193,862.73	1,480,866.29
Quarterhorse	1,811,851.95	149,551.26	1,662,300.69
Paint & Appaloosa	93,994.88	16,616.80	77,378.08
<u>Administration</u>			
Thoroughbred	104,438.78	18,463.12	85,975.66
Quarterhorse	93,994.89	16,616.80	77,378.09
Paint & Appaloosa	10,443.92	1,846.32	8,597.60
<u>Benevolence</u>			
Thoroughbred	52,219.38	9,231.56	42,987.82
Quarterhorse	46,997.45	8,308.40	38,689.05
Paint & Appaloosa	5,221.95	923.18	4,298.77
<u>Promotions</u>			
Thoroughbred	104,438.78	18,463.12	85,975.66
Quarterhorse	93,994.89	16,616.80	77,378.09
Paint & Appaloosa	10,443.92	1,846.32	8,597.60
Licensee	\$44,173,887.71	\$8,885,246.74	\$35,288,640.97



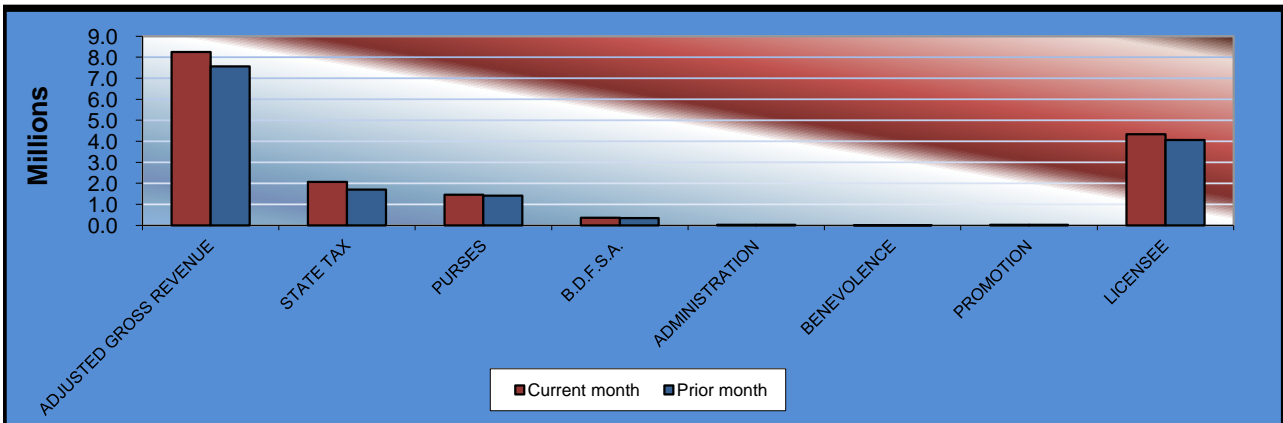
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
August 2012**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2011</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	1,712,558.70	\$ 1,599,889.27	7.04%	\$ 1,748,417.14	-2.05%
State Tax					
Higher Education Trust Fund	20,550.70	\$ 19,198.67	7.04%	\$ 20,981.01	-2.05%
Education Reform	150,705.17	\$ 140,790.26	7.04%	\$ 153,860.71	-2.05%
Purse Fund					
<u>Purses</u>					
Thoroughbred	223,488.91	\$ 188,975.87	18.26%	\$ 228,168.44	-2.05%
Quarterhorse	204,607.95	\$ 173,010.67	18.26%	\$ 208,892.14	-2.05%
Paint & Appaloosa	22,734.22	\$ 19,223.41	18.26%	\$ 23,210.24	-2.05%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	26,972.80	\$ 22,807.43	18.26%	\$ 27,537.57	-2.05%
Quarterhorse	20,807.59	\$ 17,594.31	18.26%	\$ 21,243.27	-2.05%
Paint & Appaloosa	2,311.95	\$ 1,954.92	18.26%	\$ 2,360.36	-2.05%
<u>Administration</u>					
Thoroughbred	2,568.84	\$ 2,172.14	18.26%	\$ 2,622.63	-2.05%
Quarterhorse	2,311.95	\$ 1,954.92	18.26%	\$ 2,360.36	-2.05%
Paint & Appaloosa	256.88	\$ 217.21	18.26%	\$ 262.26	-2.05%
<u>Benevolence</u>					
Thoroughbred	1,284.42	\$ 1,086.06	18.26%	\$ 1,311.31	-2.05%
Quarterhorse	1,155.98	\$ 977.46	18.26%	\$ 1,180.18	-2.05%
Paint & Appaloosa	128.45	\$ 108.61	18.27%	\$ 131.13	-2.04%
<u>Promotions</u>					
Thoroughbred	2,568.84	\$ 2,172.14	18.26%	\$ 2,622.63	-2.05%
Quarterhorse	2,311.95	\$ 1,954.92	18.26%	\$ 2,360.36	-2.05%
Paint & Appaloosa	256.88	\$ 217.21	18.26%	\$ 262.26	-2.05%
Licensee	1,027,535.22	\$ 1,005,473.06	2.19%	\$ 1,049,050.28	-2.05%



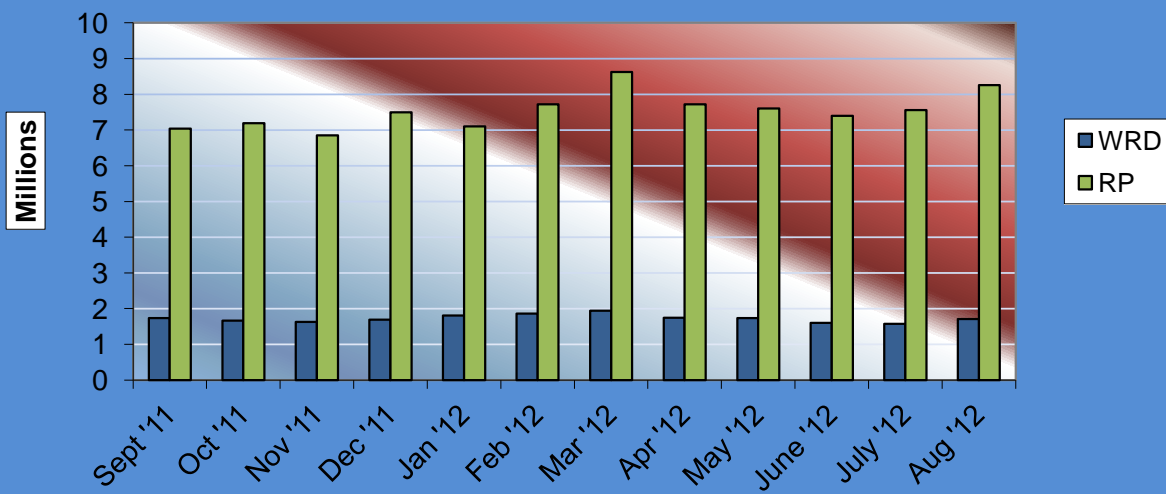
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS August 2012

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2011</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	8,254,371.80	\$ 7,559,778.86	9.19%	\$7,120,846.65	15.92%
State Tax					
Higher Education Trust Fund	247,631.15	\$ 203,778.64	21.52%	213,625.40	15.92%
Education Reform	1,815,961.80	\$ 1,494,376.73	21.52%	1,566,586.26	15.92%
Purse Fund					
<u>Purses</u>					
Thoroughbred	738,250.38	\$ 714,245.85	3.36%	636,870.72	15.92%
Quarterhorse	630,995.13	\$ 610,478.06	3.36%	558,763.94	12.93%
Paint & Appaloosa	82,182.59	\$ 79,510.40	3.36%	70,896.93	15.92%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	167,151.03	\$ 161,716.04	3.36%	144,197.14	15.92%
Quarterhorse	183,866.13	\$ 177,887.65	3.36%	144,197.14	27.51%
Paint & Appaloosa	8,357.55	\$ 8,085.80	3.36%	7,209.86	15.92%
<u>Administration</u>					
Thoroughbred	9,286.17	\$ 8,984.22	3.36%	8,010.95	15.92%
Quarterhorse	8,357.55	\$ 8,085.80	3.36%	7,209.86	15.92%
Paint & Appaloosa	928.62	\$ 898.43	3.36%	801.10	15.92%
<u>Benevolence</u>					
Thoroughbred	4,643.08	\$ 4,492.11	3.36%	4,005.48	15.92%
Quarterhorse	4,178.78	\$ 4,042.90	3.36%	3,604.93	15.92%
Paint & Appaloosa	464.30	\$ 449.21	3.36%	400.54	15.92%
<u>Promotions</u>					
Thoroughbred	9,286.17	\$ 8,984.22	3.36%	8,010.95	15.92%
Quarterhorse	8,357.55	\$ 8,085.80	3.36%	7,209.86	15.92%
Paint & Appaloosa	928.62	\$ 898.43	3.36%	801.10	15.92%
Licensee	4,333,545.20	\$ 4,064,778.57	6.61%	\$3,738,444.49	15.92%



**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
August 2012**

**ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS**





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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OKLAHOMA CITY, OK 73105-4896

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