

Town of Fair Oaks
P. O. Box 459
Catoosa, OK 74015

August 5, 2014

State Auditor and Inspector
2300 N. Lincoln Blvd, Room 100
Oklahoma City, OK 73105

Dear Sir or Madam:

I have enclosed herewith a copy of the Financial Statement of the Town of Fair Oaks for the fiscal year ending June 30, 2014 and the adopted budget for the fiscal year ending June 30, 2015.

Also enclosed is a copy of the Notice of Public Hearing on Proposed Budget for the Town of Fair Oaks, which was posted instead of published due to the operating budget being less than \$12,000.

Sincerely,


John Robson
Town Clerk/Treasurer



Incomplete


Wagner

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2014
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2015**

	<u>General Fund</u>	<u>Street Fund</u>	
ASSETS:			
Cash Balance on 6/30/14	<u>\$78,818</u>	<u>\$82,889</u>	
TOTAL ASSETS	<u>\$78,818</u>	<u>\$82,889</u>	
LIABILITIES:			
Reserves for Contingent Liabilities	<u>\$31,689</u>	<u>\$42,006</u>	
TOTAL LIABILITIES	<u>\$31,689</u>	<u>\$42,006</u>	
SURPLUS	<u>\$47,129</u>	<u>\$40,883</u>	
	<u>2014-2015</u>	<u>2013-2014</u>	<u>2012-2013</u>
	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>
	<u>Income</u>	<u>Income</u>	<u>Income</u>
GENERAL FUND REVENUE:			
Alcoholic Beverage Tax	800	900	871
Interest Earned	200	0	0
TOTAL GENERAL FUND REVENUE	1,000	900	871
STREET FUND REVENUE:			
Commercial Vehicle Tax	700	772	742
Interest Earned	200	266	169
Gasoline Excise Tax	100	181	193
TOTAL STREET FUND REVENUE	1,000	1,219	1,104
TOTAL REVENUE	2,000	2,119	1,975

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2014
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2015**

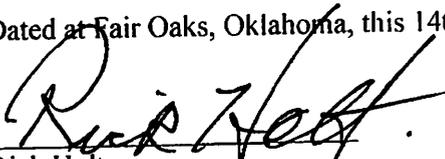
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	2014-2015 Estimated Needs	2013-2014 Actual Expense	2012-2013 Actual Expense
GENERAL FUND REVENUE			
A. General Government: Operations	1,000	510	1,460
B. City Attorney: Personal Services	500	0	0
TOTAL GENERAL FUND	1,500	510	1,460
TOTAL ALL FUNDS	1,500	510	1,460
 Less 6/30/14 Surplus	 88,012		
Less estimated revenue	2,000		
 BALANCE TO RAISE BY TAXES	 0		

**CERTIFICATE – GOVERNING BOARD
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 14th day of July, 2014, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2014.

Dated at Fair Oaks, Oklahoma, this 14th day of July, 2014.


Rick Holt
Chairman of the Board of Trustees

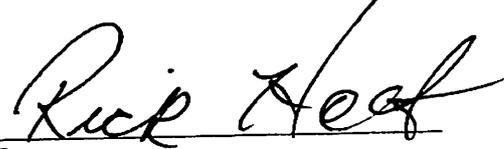

John Robson
Treasurer/Town Clerk

**NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET
FOR THE TOWN OF FAIR OAKS, OKLAHOMA
FISCAL YEAR 2014-2015**

Notice is hereby given that the Board of Trustees of the Town of Fair Oaks, Oklahoma, will on the 7th day of July, 2014 at 5:45 P.M. at the Robson Ranch office, 23515 E. 31st Street, Catoosa, Oklahoma will meet for the purpose of conducting a public hearing on the proposed budget for the Town of Fair Oaks, Oklahoma, for the fiscal year 2014-2015. Any citizen or interested party is welcome to attend and provide such input thereon as desired.

2014-2015 PROPOSED BUDGET SUMMARY:

ESTIMATED GENERAL FUND REVENUE:	
Alcoholic Beverage Tax	500.00
Interest Earned	<u>1,000.00</u>
TOTAL ESTIMATED GENERAL FUND REVENUE	<u>1,500.00</u>
ESTIMATED STREET FUND REVENUE:	
Commercial Vehicle Tax	400.00
Gasoline Excise Tax	100.00
Interest Earned	<u>1,000.00</u>
TOTAL ESTIMATED STREET FUND REVENUE	<u>1,500.00</u>
TOTAL ESTIMATED REVENUE	<u>3,000.00</u>
2014-2015 ESTIMATED NEEDS – GENERAL FUND:	
A. General Government:	
Operations	1,000.00
B. City Attorney:	
Personal Services	<u>500.00</u>
GRAND TOTAL – GENERAL FUND	<u>1,500.00</u>
LESS ESTIMATED REVENUE	<u>3,000.00</u>
BALANCE TO RAISE BY TAXES	-0-



 Trustee



 Trustee

17/14/14

Fair Oaks
Balance Sheet Detail
As of June 30, 2014

Type	Date	Name	Amount	Balance
ASSETS				161,950.24
Current Assets				161,950.24
Checking/Savings				161,950.24
1000 · Cash-				161,950.24
1020 · RCB Acct 618140				17,850.90
Deposit	6/6/2014	Wagoner County	150.49	18,001.39
Deposit	6/10/2014	State of OK	16.12	18,017.51
Check	6/12/2014	Oklahoma Municip...	-410.30	17,607.21
Total 1020 · RCB Acct 618140			-243.69	17,607.21
1025 · CD S&A				68,668.50
1026 · CD #74237 Interest				556.52
Total 1026 · CD #74237 Interest				556.52
1027 · CD #93451 Interest				17,652.41
Total 1027 · CD #93451 Interest				17,652.41
1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A				68,668.50
1030 · CD #74211 Gen				75,430.84
1031 · CD #74211 Interest				13,978.75
Total 1031 · CD #74211 Interest				13,978.75
1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen				75,430.84
Total 1000 · Cash-			-243.69	161,706.55
Total Checking/Savings			-243.69	161,706.55
Total Current Assets			-243.69	161,706.55
TOTAL ASSETS			-243.69	161,706.55
LIABILITIES & EQUITY				161,950.24
Equity				161,950.24
3100 · Surplus				94,843.34
3010 · Surplus (Gen)				46,047.07
Total 3010 · Surplus (Gen)				46,047.07
3120 · Surplus(S&A)				48,796.27
Total 3120 · Surplus(S&A)				48,796.27
Total 3100 · Surplus				94,843.34
3200 · YTD Net Income				2,140.78
3210 · YTD Net Income(Gen)				1,919.67
Total 3210 · YTD Net Income(Gen)				1,919.67
3220 · YTD Net Income (S&A)				221.11

17/14/14

Fair Oaks
Balance Sheet Detail
As of June 30, 2014

<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Amount</u>	<u>Balance</u>
		Total 3220 · YTD Net Income (S&A)		221.11
		Total 3200 · YTD Net Income		2,140.78
		3900 · Retained Earnings		63,108.00
		Total 3900 · Retained Earnings		63,108.00
		Net Income		1,858.12
		Total Net Income	-243.69	1,614.43
		Total Equity	-243.69	161,706.55
		TOTAL LIABILITIES & EQUITY	-243.69	161,706.55