

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2017  
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2018**

	<u>General Fund</u>	<u>Street Fund</u>
<b>ASSETS:</b>		
Cash Balance on 6/30/17	<u>\$93,525</u>	<u>\$85,904</u>
<b>TOTAL ASSETS</b>	<u>\$93,525</u>	<u>\$85,904</u>
<b>LIABILITIES:</b>		
Reserves for Contingent Liabilities	<u>\$31,689</u>	<u>\$42,006</u>
<b>TOTAL LIABILITIES</b>	<u>\$31,689</u>	<u>\$42,006</u>
<b>SURPLUS</b>	<u>\$61,416</u>	<u>\$43,898</u>

	<u>2017-2018 Estimated Income</u>	<u>2016-2017 Actual Income</u>	<u>2015-2016 Actual Income</u>
<b>GENERAL FUND REVENUE:</b>			
Alcoholic Beverage Tax	900	977	921
Interest Earned	0	0	0
<b>TOTAL GENERAL FUND REVENUE</b>	900	977	921
<b>STREET FUND REVENUE:</b>			
Commercial Vehicle Tax	600	619	665
Interest Earned	100	253	84
Gasoline Excise Tax	150	165	171
<b>TOTAL STREET FUND REVENUE</b>	850	1,037	920
<b>TOTAL REVENUE</b>	1,750	2,014	1,841

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and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2018**

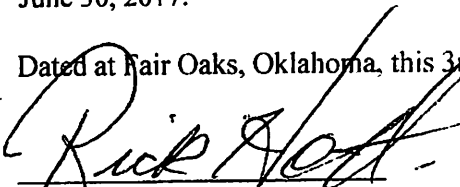
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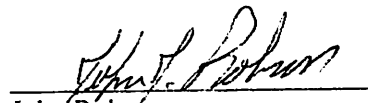
	2017-2018 Estimated Needs	2016-2017 Actual Expense	2015-2016 Actual Expense
<b>GENERAL FUND REVENUE</b>			
A. General Government:			
Operations	1,000	557	510
B. City Attorney:			
Personal Services	500	0	0
<b>TOTAL GENERAL FUND</b>	<b>1,500</b>	<b>557</b>	<b>510</b>
<b>TOTAL ALL FUNDS</b>	<b>1,500</b>	<b>557</b>	<b>510</b>
<b>BALANCE TO RAISE BY TAXES</b>	<b>0</b>		

**CERTIFICATE – GOVERNING BOARD  
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 3rd day of July, 2017, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2017.

Dated at Fair Oaks, Oklahoma, this 3rd day of July, 2017.

  
 Rick Holt  
 Chairman of the Board of Trustees

  
 John Robson  
 Treasurer/Town Clerk

06/30/17

**Fair Oaks**  
**Balance Sheet Detail**  
 As of June 30, 2017

Type	Date	Name	Amount	Balance
<b>ASSETS</b>				179,122.59
<b>Current Assets</b>				179,122.59
<b>Checking/Savings</b>				179,122.59
<b>1000 · Cash-</b>				179,122.59
<b>1020 · RCB Acct 618140</b>				21,037.95
Deposit	5/9/2017	State of OK	12.23	21,050.18
Deposit	5/11/2017	Wagoner County	142.89	21,193.07
Deposit	6/9/2017	State of OK	14.13	21,207.20
Deposit	6/19/2017	Wagoner County	137.21	21,344.41
Total 1020 · RCB Acct 618140			306.46	21,344.41
<b>1025 · CD S&amp;A</b>				69,173.62
<b>1026 · CD #74237 Interest</b>				556.52
Total 1026 · CD #74237 Interest				556.52
<b>1027 · CD #93451 Interest</b>				18,157.53
Total 1027 · CD #93451 Interest				18,157.53
<b>1025 · CD S&amp;A - Other</b>				50,459.57
Total 1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A				69,173.62
<b>1030 · CD #74211 Gen</b>				88,911.02
<b>1031 · CD #74211 Interest</b>				27,458.93
Total 1031 · CD #74211 Interest				27,458.93
<b>1030 · CD #74211 Gen - Other</b>				61,452.09
Total 1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen				88,911.02
Total 1000 · Cash-			306.46	179,429.05
Total Checking/Savings			306.46	179,429.05
Total Current Assets			306.46	179,429.05
<b>TOTAL ASSETS</b>			<b>306.46</b>	<b>179,429.05</b>

06/30/27

**Fair Oaks**  
**Balance Sheet Detail**  
As of June 30, 2017

<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Amount</u>	<u>Balance</u>
<b>LIABILITIES &amp; EQUITY</b>				179,122.59
<b>Equity</b>				179,122.59
<b>3100 · Surplus</b>				94,843.34
<b>3010 · Surplus (Gen)</b>				46,047.07
Total 3010 · Surplus (Gen)				46,047.07
<b>3120 · Surplus(S&amp;A)</b>				48,796.27
Total 3120 · Surplus(S&A)				48,796.27
Total 3100 · Surplus				94,843.34
<b>3200 · YTD Net Income</b>				2,140.78
<b>3210 · YTD Net Income(Gen)</b>				1,919.67
Total 3210 · YTD Net Income(Gen)				1,919.67
<b>3220 · YTD Net Income (S&amp;A)</b>				221.11
Total 3220 · YTD Net Income (S&A)				221.11
Total 3200 · YTD Net Income				2,140.78
<b>3900 · Retained Earnings</b>				80,987.80
Total 3900 · Retained Earnings				80,987.80
<b>Net Income</b>				1,150.67
Total Net Income				306.46
Total Equity				179,429.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>306.46</b>	<b>179,429.05</b>