

Fair Oaks
Balance Sheet Detail
 As of June 30, 2020

Type	Date	Name	Amount	Balance
ASSETS				187,250.83
Current Assets				187,250.83
Checking/Savings				187,250.83
1000 · Cash-				187,250.83
1020 · RCB Acct 618140				26,093.58
Check	5/4/2020	Oklahoma Municip...	-410.30	25,683.28
Deposit	5/11/2020	State of OK	15.14	25,698.42
Deposit	5/15/2020	Wagoner County	182.81	25,881.23
Deposit	6/9/2020	State of OK	8.80	25,890.03
Deposit	6/16/2020	Wagoner County	178.17	26,068.20
Total 1020 · RCB Acct 618140			-25.38	26,068.20
1025 · CD S&A				70,487.03
1026 · CD #74237 Interest				556.52
Total 1026 · CD #74237 Interest				556.52
1027 · CD #93451 Interest				19,470.94
Total 1027 · CD #93451 Interest				19,470.94
1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A				70,487.03
1030 · CD #74211 Gen				90,670.22
1031 · CD #74211 Interest				29,218.13
Total 1031 · CD #74211 Interest				29,218.13
1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen				90,670.22
Total 1000 · Cash-			-25.38	187,225.45
Total Checking/Savings			-25.38	187,225.45
Total Current Assets			-25.38	187,225.45

Balance Sheet Detail
As of June 30, 2020

07/02/20

Type	Date	Name	Amount	Balance
			<u>-25.38</u>	<u>187,225.45</u>
TOTAL ASSETS				187,250.83
LIABILITIES & EQUITY				187,250.83
Equity				94,843.34
3100 · Surplus				46,047.07
3010 · Surplus (Gen)				46,047.07
Total 3010 · Surplus (Gen)				48,796.27
3120 · Surplus(S&A)				48,796.27
Total 3120 · Surplus(S&A)				94,843.34
Total 3100 · Surplus				2,140.78
3200 · YTD Net Income				1,919.67
3210 · YTD Net Income(Gen)				1,919.67
Total 3210 · YTD Net Income(Gen)				221.11
3220 · YTD Net Income (S&A)				221.11
Total 3220 · YTD Net Income (S&A)				2,140.78
Total 3200 · YTD Net Income				86,058.45
3900 · Retained Earnings				86,058.45
Total 3900 · Retained Earnings				4,208.26
Net Income				4,182.88
Total Net Income			<u>-25.38</u>	<u>187,225.45</u>
Total Equity			<u>-25.38</u>	<u>187,225.45</u>
TOTAL LIABILITIES & EQUITY			<u><u>-25.38</u></u>	<u><u>187,225.45</u></u>

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2020
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2021**

	<u>General Fund</u>	<u>Street Fund</u>		
ASSETS:				
Cash Balance on 6/30/20	<u>\$95,734</u>	<u>\$91,492</u>		
TOTAL ASSETS	<u>\$95,734</u>	<u>\$91,492</u>		
LIABILITIES:				
Reserves for Contingent Liabilities	<u>\$46,047</u>	<u>\$48,796</u>		
TOTAL LIABILITIES	<u>\$46,047</u>	<u>\$48,796</u>		
SURPLUS	<u>\$49,687</u>	<u>\$42,696</u>		
	<u>2020-2021</u>	<u>2019-2020</u>	<u>2018-2019</u>	
	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
	<u>Income</u>	<u>Income</u>	<u>Income</u>	
GENERAL FUND REVENUE:				
Alcoholic Beverage Tax	900	1,521	1,253	
Interest Earned	0	0	0	
TOTAL GENERAL FUND REVENUE	900	1,521	1,253	
STREET FUND REVENUE:				
Commercial Vehicle Tax	600	684	680	
Interest Earned	100	2,316	531	
Gasoline Excise Tax	150	173	176	
TOTAL STREET FUND REVENUE	850	3,173	1,387	
TOTAL REVENUE	1,750	4,694	2,640	

Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2020 and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2021

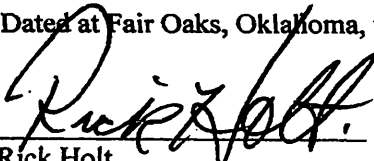
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	2020-2021 Estimated Needs	2019-2020 Actual Expense	2018-2019 Actual Expense
GENERAL FUND REVENUE			
A. General Government:			
Operations	1,000	510	548
B. City Attorney:			
Personal Services	500	0	0
TOTAL GENERAL FUND	1,500	510	548
TOTAL ALL FUNDS	1,500	510	548
BALANCE TO RAISE BY TAXES	0		

**CERTIFICATE – GOVERNING BOARD
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 6th day of July, 2020, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2020.

Dated at Fair Oaks, Oklahoma, this 6th day of July, 2020.


 Rick Holt
 Chairman of the Board of Trustees


 John Robson
 Treasurer/Town Clerk

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET
FOR THE TOWN OF FAIR OAKS, OKLAHOMA
FISCAL YEAR 2020-2021

Notice is hereby given that the Board of Trustees of the Town of Fair Oaks, Oklahoma, will on the 6th day of July, 2020 at 5:45 P.M. at the Robson Ranch office, 23515 E. 31st Street, Catoosa, Oklahoma will meet for the purpose of conducting a public hearing on the proposed budget for the Town of Fair Oaks, Oklahoma, for the fiscal year 2020-2021. Any citizen or interested party is welcome to attend and provide such input thereon as desired.

2020-2021 PROPOSED BUDGET SUMMARY:

ESTIMATED GENERAL FUND REVENUE:	
Alcoholic Beverage Tax	500.00
Interest Earned	<u>500.00</u>
TOTAL ESTIMATED GENERAL FUND REVENUE	<u>1,000.00</u>

ESTIMATED STREET FUND REVENUE:	
Commercial Vehicle Tax	400.00
Gasoline Excise Tax	100.00
Interest Earned	<u>500.00</u>

TOTAL ESTIMATED STREET FUND REVENUE	<u>1,000.00</u>
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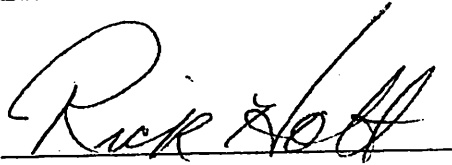
TOTAL ESTIMATED REVENUE	<u>2,000.00</u>
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2020-2021 ESTIMATED NEEDS – GENERAL FUND:

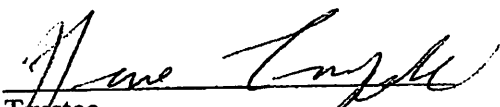
A. General Government:	
Operations	1,000.00
B. City Attorney:	
Personal Services	<u>500.00</u>
GRAND TOTAL – GENERAL FUND	<u>1,500.00</u>

LESS ESTIMATED REVENUE	<u>2,000.00</u>
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BALANCE TO RAISE BY TAXES	-0-
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 Trustee



 Trustee