

**NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET**  
**FOR THE TOWN OF FAIR OAKS, OKLAHOMA**  
**FISCAL YEAR 2022-2023**

Notice is hereby given that the Board of Trustees of the Town of Fair Oaks, Oklahoma, will on the 5th day of July, 2022 at 5:45 P.M. at the Robson Ranch office, 23515 E. 31<sup>st</sup> Street, Catoosa, Oklahoma will meet for the purpose of conducting a public hearing on the proposed budget for the Town of Fair Oaks, Oklahoma, for the fiscal year 2022-2023. Any citizen or interested party is welcome to attend and provide such input thereon as desired.

**2022-2023 PROPOSED BUDGET SUMMARY:**

**ESTIMATED GENERAL FUND REVENUE:**

Alcoholic Beverage Tax	500.00
Interest Earned	<u>500.00</u>
<b>TOTAL ESTIMATED GENERAL FUND REVENUE</b>	<b><u>1,000.00</u></b>

**ESTIMATED STREET FUND REVENUE:**

Commercial Vehicle Tax	400.00
Gasoline Excise Tax	100.00
Interest Earned	<u>500.00</u>

<b>TOTAL ESTIMATED STREET FUND REVENUE</b>	<b><u>1,000.00</u></b>
--	------------------------

<b>TOTAL ESTIMATED REVENUE</b>	<b><u>2,000.00</u></b>
--------------------------------	------------------------

**2022-2023 ESTIMATED NEEDS – GENERAL FUND:**

A. General Government:	
Operations	1,000.00
B. City Attorney:	
Personal Services	<u>500.00</u>
<b>GRAND TOTAL – GENERAL FUND</b>	<b><u>1,500.00</u></b>

<b>LESS ESTIMATED REVENUE</b>	<b><u>2,000.00</u></b>
-------------------------------	------------------------

<b>BALANCE TO RAISE BY TAXES</b>	<b>-0-</b>
----------------------------------	------------

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Trustee

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2022  
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2023**

	<u>General Fund</u>	<u>Street Fund</u>	
ASSETS:			
Cash Balance on 6/30/22	<u>\$98,416</u>	<u>\$93,314</u>	
TOTAL ASSETS	<u>\$98,416</u>	<u>\$93,314</u>	
LIABILITIES:			
Reserves for Contingent Liabilities	<u>\$46,047</u>	<u>\$48,796</u>	
TOTAL LIABILITIES	<u>\$46,047</u>	<u>\$48,796</u>	
SURPLUS	<u>\$52,099</u>	<u>\$44,518</u>	
	<u>2022-2023 Estimated Income</u>	<u>2021-2022 Actual Income</u>	<u>2020-2021 Actual Income</u>
GENERAL FUND REVENUE:			
Alcoholic Beverage Tax	500	1,446	1,715
Interest Earned	500	0	0
TOTAL GENERAL FUND REVENUE	1,000	1,446	1,715
STREET FUND REVENUE:			
Commercial Vehicle Tax	400	635	725
Interest Earned	500	35	116
Gasoline Excise Tax	100	139	172
TOTAL STREET FUND REVENUE	1,000	809	1,013
TOTAL REVENUE	2,000	2,255	2,728

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2022 and  
Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2023**

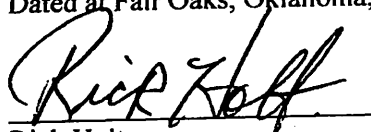
Page 2

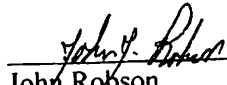
	2022-2023 Estimated Needs	2021-2022 Actual Expense	2020-2021 Actual Expense
<b>GENERAL FUND REVENUE</b>			
A. General Government: Operations	1,000	602	147
B. City Attorney: Personal Services	500	0	0
<b>TOTAL GENERAL FUND</b>	1,500	602	147
<b>TOTAL ALL FUNDS</b>	1,500	602	510
<b>BALANCE TO RAISE BY TAXES</b>	0		

**CERTIFICATE – GOVERNING BOARD  
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 5th day of July, 2022, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2022.

Dated at Fair Oaks, Oklahoma, this 5th day of July, 2022.

  
Rick Holt  
Chairman of the Board of Trustees

  
John Robson  
Treasurer/Town Clerk

07/05/22

**Fair Oaks**  
**Balance Sheet Detail**  
 As of June 30, 2022

Type	Date	Name	Amount	Balance
<b>ASSETS</b>				191,123.42
<b>Current Assets</b>				191,123.42
<b>Checking/Savings</b>				191,123.42
<b>1000 · Cash-</b>				191,123.42
<b>1020 · RCB Acct 618140</b>				29,814.55
Deposit	5/10/2022	Wagoner County	138.62	29,953.17
Deposit	5/10/2022	State of OK	11.02	29,964.19
Deposit	6/10/2022	State of OK	10.90	29,975.09
Deposit	6/14/2022	Wagoner County	176.74	30,151.83
Total 1020 · RCB Acct 618140			337.28	30,151.83
<b>1025 · CD S&amp;A</b>				70,638.65
<b>1026 · CD #74237 Interest</b>				556.52
Total 1026 · CD #74237 Interest				556.52
<b>1027 · CD #93451 Interest</b>				19,622.56
Total 1027 · CD #93451 Interest				19,622.56
<b>1025 · CD S&amp;A - Other</b>				50,459.57
Total 1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A				70,638.65
<b>1030 · CD #74211 Gen</b>				90,670.22
<b>1031 · CD #74211 Interest</b>				29,218.13
Total 1031 · CD #74211 Interest				29,218.13
<b>1030 · CD #74211 Gen - Other</b>				61,452.09
Total 1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen				90,670.22
Total 1000 · Cash-			337.28	191,460.70
Total Checking/Savings			337.28	191,460.70
Total Current Assets			337.28	191,460.70
<b>TOTAL ASSETS</b>			<b>337.28</b>	<b>191,460.70</b>

07/05/22

**Fair Oaks**  
**Balance Sheet Detail**  
 As of June 30, 2022

Type	Date	Name	Amount	Balance
<b>LIABILITIES &amp; EQUITY</b>				191,123.42
<b>Equity</b>				191,123.42
<b>3100 · Surplus</b>				94,843.34
<b>3010 · Surplus (Gen)</b>				46,047.07
Total 3010 · Surplus (Gen)				46,047.07
<b>3120 · Surplus(S&amp;A)</b>				48,796.27
Total 3120 · Surplus(S&A)				48,796.27
Total 3100 · Surplus				94,843.34
<b>3200 · YTD Net Income</b>				2,140.78
<b>3210 · YTD Net Income(Gen)</b>				1,919.67
Total 3210 · YTD Net Income(Gen)				1,919.67
<b>3220 · YTD Net Income (S&amp;A)</b>				221.11
Total 3220 · YTD Net Income (S&A)				221.11
Total 3200 · YTD Net Income				2,140.78
<b>3900 · Retained Earnings</b>				92,822.30
Total 3900 · Retained Earnings				92,822.30
<b>Net Income</b>				1,317.00
Total Net Income			337.28	1,654.28
Total Equity			337.28	191,460.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>337.28</b>	<b>191,460.70</b>