

RESOLUTION NO. 2017-05-02

A RESOLUTION OF THE CITY OF DEWEY TO COMPLY WITH AND OPEARATE IN ACCORDANCE OF THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2016-2017

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, THE City of Dewey may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEWEY THAT:

1. The City of Dewey elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the City of Dewey beginning with the budget for fiscal year 2016-2017 which begins on July 1, 2016, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

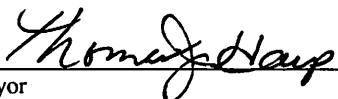
INCREASE

REVENUES: Cleet 10-00-90941 \$2,400 (Two thousand four hundred dollars and no cents)
Utility Capital Improvement 23-00-90919 \$35,000 (Thirty five thousand and no cents)
PSO/Franchise Econo. Development 25-00-90913 \$4,000 (Four thousand and no cents)

INCREASE

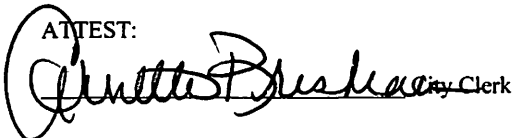
EXPENDITURES: Cleet 10-20-20244 \$2,400 (Two thousand four hundred dollars and no cents)
Utility Capital Improvement 23-20-20247) 35,000 (Thirty five thousand and no cents)
PSO/Franchise Econo. Development 25-20-30376 \$4,000 (Four thousand and no cents)

ADOPTED BY THE COUNCIL OF THE CITY OF DEWEY THIS 1ST
DAY OF MAY, 2017



Mayor

(SEAL)

ATTEST:


City Clerk

BUDGET AMENDMENT FORM

CITY OF DEWEY

FUNDS: CLEET, UTILITY CAPITAL IMPROVEMENT, PSO FRANCHISE ECONO. DEVELOPMENT

AMENDMENT#:

FISCAL Year: 2016-2017

INCREASE REVENUES

| <u>Account#</u> | <u>ACCOUNT NAME</u> | <u>Increase</u> | <u>Decrease</u> | Resolution |
|-----------------|------------------------------|-----------------|-----------------|-------------|
| 10-00-90941 | Cleet Fees | \$2,400.00 | | #2017-05-02 |
| 23-00-90919 | Utility Capital Improvement | \$35,000.00 | | #2017-05-02 |
| 25-00-90913 | PSO/Franchise Econo. Develop | \$4,000.00 | | #2017-05-02 |

INCREASED EXPENDITURES

| | | | | |
|-------------|----------------|-------------|--|-------------|
| 10-20-20244 | Cleet Fees | \$2,400.00 | | #2017-05-02 |
| 23-20-20247 | Debt Payment | \$35,000.00 | | #2017-05-02 |
| 25-20-30376 | Misc. Expenses | \$4,000.00 | | #2017-05-02 |

Approved and passed by Resolution May 15, 2017

BUDGET AMENDMENT FORM**CITY OF DEWEY****FUNDS:** CLEET, UTILITY CAPITAL IMPROVEMENT, PSO FRANCHISE ECONO. DEVELOPMENT**AMENDMENT#:****FISCAL Year:** 2016-2017**INCREASE REVENUES**

| <u>Account#</u> | <u>ACCOUNT NAME</u> | <u>Increase</u> | <u>Decrease</u> | Resolution |
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