

RESOLUTION NO. 2017-06-04

A RESOLUTION OF THE CITY OF DEWEY TO COMPLY WITH AND OPEARATE IN ACCORDANCE OF THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2016-2017.

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, THE City of Dewey may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEWEY THAT:

1. The City of Dewey elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the City of Dewey beginning with the budget for fiscal year 2016-2017 which begins on July 1, 2016, and end June 30, 2017, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

REVENUES:

07-00-90933—STATE LIBRRAY ASSISTANCE-----\$1,916.00

EXPENDITURES:

07-20-20227—STATE LIBRARY ASSISTANCE-----\$1,916.00

ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF DEWEY THIS DAY OF JUNE, 19TH, 2017.

Mayor Tom Hays

(SEAL)-

ATTEST:

Anneth Breshaw City Clerk

BUDGET AMENDMENT FORM

CITY OF DEWEY

FUNDS: SPECIAL LIBRARY
AMENDMENT#: RESOLUTION 2017-06-04
FISCAL Year: 2016-2017

INCREASE REVENUES			
<u>Account#</u>	<u>ACCOUNT NAME</u>	<u>Increase</u>	<u>Decrease</u>
07-00-90933	State Library Assistance	\$1,916.00	
07-20-20227	State Library Assistance	\$1,916.00	

INCREASE EXPENDITURES

Past and approve by the Mayor and City Council of City of Dewey, Okla.
6/19/2017