## **RESOLUTION NO. 2019-05-02**

A RESOLUTION OF THE CITY OF DEWEY TO COMPLY WITH AND OPEARATE IN ACCORDANCE OF THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE **BUDGET FOR FISCAL YEAR 2018-2019** 

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, THE City of Dewey may elect to come under the Municipal Budget Act by adoption of a resolution.

## NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEWEY THAT:

- The City of Dewey elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statues); and ١.
- The provisions of the Municipal Budget Act will be effective for the City of Dewey beginning with the budget for fiscal year 2018-2019 which begins on July 1, 2018, and will, as provided in the Act, take 2. precedence over and supersede any other state laws applicable to municipal budgeting; and
- The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary 3. to meet the requirements of the Act.

INCREASE REVENUES: 12-00-90913 MISC. REVENUE-Eight thousand and sixty dollars and no cents (\$860.00)

INCREASE

EXPENDITURES: 12-20-30376 MISC. EXPENSES— Eight thousand and sixty dollars and no cents (\$860.00)

ADOPTED BY THE COUNCIL OF THE CITY OF DEWEY THIS 20TH **DAY OF MAY, 2019** 

Tom Hays

## **BUDGET AMENDMENT FORM**

**CITY OF DEWEY** 

**FUNDS:** 

SPECIAL FIRE FUND

**AMENDMENT#**: 2019-05-02 **FISCAL Year:** 2018-2019

INCREASE

**REVENUES** 

Account#

**ACCOUNT NAME** 

<u>Increase</u>

**Decrease** 

12-00-90913

MISC REVENUE

\$8,060.00

**INCREASE EXPENDITURES** 

12-20-30376

MISC EXPENSES

\$8,060.00

\$16,120.00

Budget Amendment for FY 2018-2019 Passed and approve by the Governing Body Resolution #2019-05-02