

RESOLUTION NO. 2021-03-01

A RESOLUTION OF THE CITY OF DEWEY TO COMPLY WITH AND OPEARATE IN ACCORDANCE OF THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2020-2021.

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, THE City of Dewey may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEWEY THAT:

1. The City of Dewey elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the City of Dewey beginning with the budget for fiscal year 2020-2021 which begins on July 1, 2020, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

REVENUES:

Increase: 01-00-90925—Use Tax---Ten thousand dollars and no/100----- (10,000 dollars)

EXPENDITURES:

Increase: 01-20-20254---Nuisance Abatement-----Ten thousand dollars and no/100----- (10,000 dollars)

ADOPTED BY THE COUNCIL OF THE CITY OF DEWEY THIS 1st
DAY OF MARCH, 2021.

Mayor Tom Hays

(SEAL)

ATTEST:
Christie Bush City Clerk