

RESOLUTION NO. 2022-02-02

A RESOLUTION OF THE CITY OF DEWEY, OKLAHOMA TO COMPLY WITH AND OPEARATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2021-2022.

WHEREAS the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procèdure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of *financial management*; and

WHEREAS THE City of Dewey may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEWEY THAT:

1. The City of Dewey elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the 2021-2022 which begins on July 1, 2022, and will, as provided in the Act, take precedence over, and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

REVENUE: PUBLIC WORKS AUTHORITY BUDGET LINE- ITEM (TRANSFER IN) #14-00-90917
increase budget \$26,188.05

EXPENDITURE: WASTEWATER TREATMENT FACILITY LINE ITEM
(EQUIPMENT/MACHINERY) #14-22-40404 increase budget \$26188.05

Budget increased by the funding transferred from American Rescue Plan Act.

ADOPTED BY THE COUNCIL OF THE CITY OF DEWEY THIS 22ND DAY OF
FEBRUARY 2022.



Tom Hays
Mayor

Christie Bush City Clerk

BUDGET AMENDMENT FORM

CITY OF DEWEY

FUNDS: GENERAL AND PUBLIC WORKS FUNDS

AMENDMENT#: 2022-02-02

FISCAL Year: 2020-2021

| INCREASE | REVENUES | | |
|------------------------|----------------------------|------------------------|------------------------|
| <u>Account#</u> | <u>ACCOUNT NAME</u> | <u>Increase</u> | <u>Decrease</u> |
| 14-00-90917 | Transfer In | \$26,188.05 | |

| INCREASE | EXPENDITURES | | |
|-----------------|---------------------|-------------|-------------|
| 01-20-50505 | Transfer to PWA | | \$26,188.05 |
| 14-22-40404 | Equipment/Machinery | \$26,188.05 | |

Past and approve by the Mayor and City Council of City of Dewey, Okla.

02/22/2022

American Rescue Plan Act Funds