

**AFFIDAVIT
OF
PUBLICATION**

IN THE DISTRICT COURT OF
WASHITA COUNTY, OKLAHOMA
Financial Statement and Estimate of Needs
Canute Public Schools

**See
Attached**

I, Christina Pena, of lawful age, being duly sworn upon oath, deposes and says: That I am an employee of The Cordell Beacon, a weekly newspaper printed and published in the City of Cordell, County of Washita, and State of Oklahoma, and that the advertisement above referred to, a true and printed copy of which is here unto attached, was published in said newspaper in consecutive issues of the following dates to-wit:

September 26, 2018

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as second-class mail matter, that it has a general paid circulation and published news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publication Fee

Christina Pena

\$141.22

Christina Pena, Authorized Representative
SUBSCRIBED and sworn to before me this 26th day
of September, 2018.

Zonelle Rainbolt

Notary Public

Commission Number 00012371

My Commission Expires July 27, 2020

RECEIVED

OCT 22 2018

**State Auditor
and Inspector**



PUBLIC NOTICE
(Published in the Cordell Beacon on September 26, 2018)

PUBLICATION SHEET -- BOARD OF EDUCATION
Financial Statement of the Various Funds for the Fiscal Year ending June 30, 2018
Estimate of Needs for the Fiscal Year ending June 30, 2019
Canute Public Schools, School District No. I-11, Washita County, Oklahoma
STATEMENT OF FINANCIAL CONDITION

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2018	GENERAL FUND DETAIL	BUILDING FUND DETAIL	NUTRITION FUND DETAIL
ASSETS:			
Cash Balance June 30, 2018	1,057,517.30	928,077.94	54,935.69
Total Assets	1,057,517.30	928,077.94	54,935.69
LIABILITIES AND RESERVES			
Warrants Outstanding	89,764.36	12,906.67	6,541.63
Reserves From Schedule 7	5,824.31		
Total Liabilities and Reserves	95,588.67	12,906.67	6,541.63
Cash Fund Balance (Deficit) June 30, 2018	961,928.63	915,171.27	48,394.06
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2019			
General Fund			

Current Expense.....	3,901,338.57
Total Required	3,901,338.57
Financed:	
Cash Fund Balance	961,928.63
Estimated Misc. Revenue	2,137,892.79
Total Deductions	3,099,821.42
Balance to Raise from Ad Valorem Tax	801,517.15
Estimated Miscellaneous Revenue:	
County 4 Mill Ad Valorem Tax.....	100,370.03
County Apportionment (Mortgage Tax)	7,448.47
Gross Production Tax.....	203,160.77
Motor Vehicle Collections	150,118.33
Rural Electric Cooperative Tax.....	47,714.27
State School Land Earnings.....	61,049.82
State Aid - General Operations	1,331,852.08
State Aid - Categorical.....	20,063.00
State Vocational Programs	19,055.00
Capital Outlay	42,452.00
Disadvantaged Students.....	139,609.02
Minority	15,000.00
Total Estimated Revenue	2,137,892.79
Sinking Fund Balance Sheet:	
Cash Balance on Hand June 30, 2018.....	44,297.68
Total Liquid Assets	44,297.68
Balance of Assets Subject to Accrual.....	44,297.68
Deduct Accrual Reserve If Assets Sufficient:	
Earned Unmatured Interest	900.00
Accrual on Final Coupons	257.14
Accrued on Unmatured Bonds.....	30,000.00
Total Items g Through i.....	31,157.14
Excess of Assets Over Accrual Reserves	13,140.54
Sinking Fund Requirements for 2018-2019	
Interests Earnings on Bonds	16,836.79
Accrual on Unmatured Bonds.....	245,000.00
Total Sinking Fund Requirements	261,836.79
Deduct:	
Excess of Assets Over Liabilities.....	13,140.54
Balance to Raise.....	248,696.25
Building Fund:	
Current Expense.....	1,029,737.52
Total Required.....	1,029,737.52
Financed:	
Cash Fund Balance	915,171.27
Total Deductions	915,171.27
Balance to Raise from Ad Valorem Tax	114,566.25
Child Nutrition Programs Fund:	
Current Expense.....	190,040.34
Total Required.....	190,040.34
Financed:	
Cash Fund Balance	48,394.06
Estimated Miscellaneous Revenue	141,646.28
Total Deductions	190,040.34
Balance.....	-0-

CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF WASHITA, ss:

We, the undersigned duly elected, qualified and acting officers of the Board of Education of Canute Public Schools, School Dist. No. I-11, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District, begun at the time provided by law for districts of this class and pursuant to the provision of 68 O.S. 2001 Sec. 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the record of the District Clerk and Treasurer. We further certify that the foregoing estimate of current expenses for the fiscal year beginning July 1, 2018 and ending June 30, 2019 as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.

/s/Lindsay Smit
President of Board of Education

Subscribed and sworn to before me this 10th day of September, 2018.
/s/Christy Snowden, Notary Public

SEAL