

PUBLICATION SHEET -- BOARD OF EDUCATION
Financial Statement of the Various Funds for the Fiscal Year ending June 30, 2017, and
Estimate of Needs for the Fiscal Year ending June 30, 2018, of Cordell Public Schools,
School District No. 1-78, Washita County, Oklahoma

**STATEMENT OF FINANCIAL CONDITION
AS OF JUNE 30, 2017**

	General Fund Detail	Building Fund Detail	Nutrition Fund Detail
ASSETS:			
Cash Balance June 30, 2017	1,303,456.12	487,677.94	66,790.53
Total Assets	1,303,456.12	487,677.94	66,790.53
LIABILITIES AND RESERVES			
Warrants Outstanding	106,678.69	0	2,780.19
Total Liabilities and Reserves	106,678.69	0	2,780.19
Cash Fund Balance			
(Deficit) June 30, 2017	1,196,777.43	487,677.94	64,010.34
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2018			
General Fund			
Current Expense			6,383,649.46
Total Required			6,383,649.46
Financed:			
Cash Fund Balance			1,196,777.43
Estimated Misc. Revenue			3,719,157.08
Total Deductions			4,915,934.51
Balance to Raise from Ad Valorem Tax			1,467,714.95
Estimated Miscellaneous Revenue:			
County 4 Mill Ad Valorem Tax			155,397.03
County Apportionment (Mortgage Tax)			15,542.51
Gross Production Tax			324,872.54
Motor Vehicle Collections			256,000.61
Rural Electric Cooperative Tax			109,568.27
State School Land Earnings			104,411.87
State Aid - General Operations			2,422,291.32
State Vocational Programs			19,055.00
Disadvantaged Students			168,938.46
Individuals With Disabilities			143,079.47
Total Estimated Revenue			3,719,157.08
Sinking Fund Balance Sheet:			
Cash Balance on Hand June 30, 2017			590,045.24
Total Liquid Assets			590,045.24
Deduct Matured Indebtedness:			
Balance of Assets Subject to Accruals			590,045.24
Deduct Accrual Reserve If Assets Sufficient:			
Earned Unmatured Interest			4,006.67
Accrual on Final Coupons			3,007.78
Accrued on Unmatured Bonds			560,000.00
Total Items g Through i			567,014.45
Excess of Assets Over Accrual Reserves			23,030.79
Sinking Fund Requirements for 2017-2018			
Interests Earnings on Bonds			24,772.22
Accrual on Unmatured Bonds			470,000.00
Total Sinking Fund Requirements			494,722.22
Deduct:			
Excess of Assets Over Liabilities			23,030.79
Balance to Raise			471,741.43
Building Fund:			
Current Expense			697,465.34
Total Required			697,465.34
Financed:			
Cash Fund Balance			487,677.94
Total Deductions			487,677.94
Balance to Raise from Ad Valorem Tax			209,787.40
Child Nutrition Programs Fund:			
Current Expense			419,337.86
Total Required			419,337.86
Financed:			
Cash Fund Balance			64,010.34
Estimated Miscellaneous Revenue			355,327.52
Total Deductions			419,337.86
Balance			-0-

CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF WASHITA, ss:
We, the undersigned duly elected, qualified and acting officers of the Board of Education of Cordell Public Schools, School Dist. No. 1-78, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District, begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O.S. 2001 Sec. 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2017 and ending June 30, 2018 as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.

/s/Dale Selman
President of Board of Education

(seal)
Subscribed and sworn to before me this 11 day of September, 2017.
/s/Marian Twyman, Notary Public

**AFFIDAVIT
OF
PUBLICATION**

IN THE DISTRICT COURT OF WASHITA COUNTY,
OKLAHOMA

Case No: Estimate of Needs/Cordell

I, of lawful age, being duly sworn upon oath, deposes and says: That I am an Employee of The Cordell Beacon, a weekly newspaper printed and published in the City of Cordell, County of Washita, and State of Oklahoma, and that the advertisement above referred to, a true and printed copy of which is here unto attached, was published in said newspaper in consecutive issues of the following dates to-wit:

September 13, 2017

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as second-class mail matter, that it has a general paid circulation and published news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publication Fee \$132.85

Penelope Gibbons

SUBSCRIBED and sworn to before me this 13th day of September, 2017.

Janelle Lambhart
Notary Public
Commission Number 00012371
My Commission Expires July 27, 2020

