

CITY & TOWN
2014-2015
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

THE GOVERNING BOARD OF
THE CITY/TOWN OF CORN
COUNTY OF WASHITA
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 22 for all Towns and August 27 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 106, 4545 N. Lincoln Blvd., Oklahoma City, OK 73105-3453. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2014-2015 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2013-2014

PREPARED BY BRITTON, KUYKENDALL, & MILLER CPA'S P.C.

SUBMITTED TO THE WASHITA COUNTY

EXCISE BOARD THIS 6th DAY OF April 2015
2014.

GOVERNING BOARD

Chairman Barbara Kurnberg
Member Scott Paul
Member _____

Member Bert D...
Member Walter P. H...
Treasurer _____

City/Town Clerk Chris Loewe



CORN, OKLAHOMA
 2014-2015
 ESTIMATE OF NEEDS
 AND FINANCIAL STATEMENT OF THE
 FISCAL YEAR 2013-2014

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Letters and Certifications:		
Letter To Excise Board.1	
Affidavit of Publication.2	
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Certificate of Excise Board	Exhibit "Y" - Page 1	
Exhibits:		
Exhibit "A" General Fund.	Filed Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Exhibit "G" Sinking Fund.	Filed Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit "H" Industrial Development Bond Fund	Filed Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit "I" Special Revenue Funds	Filed Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit "J" Capital Project Funds	Filed Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit "K" Enterprise Funds.	Filed Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit "L" Internal Service Funds.	Filed Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Filed Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Exhibit "Z" Publication Sheet	Filed Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

THE CITY/TOWN OF CORN
2014-2015
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

CITY/TOWN OF CORN, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF WASHITA, ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City/Town of CORN, State of Oklahoma, for the fiscal year beginning July 1, 2013 and ending June 30, 2014, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2014 and ending June 30, 2015. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City/Town and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City/Town for the fiscal year ending June 30, 2014, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads"; that said preparation was had at an official session of said Board, begun on the first Monday in July, 2014 pursuant to the provisions of 68 O.S. 1991 Section 3002.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2014 and ending June 30, 2015 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2014, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City/Town officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2014.

Dated at the office of the City/Town Clerk, at CORN, Oklahoma, this _____ day of _____, 2014.

Barbara Hershberg
Chairman

Willard E. Heinich
Member

Donald Peto
Member

B. H. Henry
Member

Member

Treasurer

Chris Lowe
City/Town Clerk

Filed this 6th day of April, 2015 Secretary and Clerk of Excise Board, WASHITA County, Oklahoma.

PUBLIC NOTICE
(Published in The Cordell Beacon on March 18, 2015)
PUBLICATION SHEET -- CORN, OKLAHOMA

Financial Statement of the Various Funds for the Fiscal Year ending June 30, 2014,
and Estimate of Needs for the Fiscal Year ending June 30, 2015, Of the Governing
Board Of Corn, Oklahoma
Exhibit "Z"

STATEMENT OF FINANCIAL CONDITION
AS OF JUNE 30, 2014
General Fund
Detail

ASSETS:	
Cash Balance June 30, 2014	393,160.84
Investments	78,890.43
Total Assets	472,051.27
LIABILITIES AND RESERVES	
Warrants Outstanding	8,637.13
Total Liabilities and Reserves	8,637.13
Cash Fund Balance	
(Deficit) June 30, 2014	463,414.14
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2015	
General Fund	
Current Expense.....	1,059,390.57
Total Required	1,059,390.57
Financed:	
Cash Fund Balance	463,414.14
Estimated Misc. Revenue	595,976.43
Total Deductions	1,059,390.57
Balance to Raise from Ad Valorem Tax.....	.00
Estimated Miscellaneous Revenue:	
Charges for Services	294,574.66
Local Sources of Revenue	142,297.43
State Sources of Revenue.....	143,832.76
Miscellaneous Revenues	15,271.58
Total Estimated Revenue	595,976.43

CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, CITY/TOWN OF CORN, ss:
We, the undersigned duly elected, qualified Governing Officers of CORN, Oklahoma,
do hereby certify that at a meeting of the Governing Body of the said City/Town, be-
gun at the time provided by law for Cities/Towns and pursuant to the provisions of 68
O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct
condition of the Financial Affairs of said City/Town as reflected by the record of the
City/Town Clerk and Treasurer. We further certify that the forgoing estimate for current
expenses for the fiscal year beginning July 1, 2014, and ending June 30, 2015, as shown
are reasonably necessary for the proper conduct of the affairs of said City/Town, that
the Estimated Income to be derived from sources other than ad valorem taxation does
not exceed the lawful authorized ration of the revenue derived from the same sources
during the proceeding fiscal year.

/s/ Barbara Nurnberg
Chairman of the Board

/s/ Bert Flaming
Member

/s/ Willard Heinrichs
Member

/s/ Jonathan Peters
Member

Attest /s/ Chris Loewen
Clerk
Seal

Subscribed and sworn to before me this 12th day of March, 2015
, Notary Public

AFFIDAVIT OF PUBLICATION

IN THE DISTRICT COURT OF WASHITA COUNTY,
OKLAHOMA

Case No: Estimate of Needs/Corn

I, of lawful age, being duly sworn upon oath, deposes and says: That I am an Employee of The Cordell Beacon, a weekly newspaper printed and published in the City of Cordell, County of Washita, and State of Oklahoma, and that the advertisement above referred to, a true and printed copy of which is here unto attached, was published in said newspaper in consecutive issues of the following dates to-wit:

March 18, 2015

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as second-class mail matter, that it has a general paid circulation and published news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publication Fee \$86.60

Denelope Gibbons
Employee

SUBSCRIBED and sworn to before me this 18th day of
March, 2015.

Janette Kunkhalt
Notary Public
Commission Number 00012371
My Commission Expires July 27, 2016

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF CORN

Personally appeared before me, the undersigned Notary Public, Chris Loewen,
City/Town Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2014,
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
beginning July 1, 2014 and ending June 30, 2015 published in one issue of
a legally-qualified newspaper published - of general circulation, in said county (strike inapplicable phrase)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

Chris Loewen
City/Town Clerk

Subscribed and sworn to before me this 12th day of March, 2015 ²⁰¹⁴

Jane E. Schmidt 22 October 2018
Notary Public My Commission Expires



Independent Accountants' Compilation Report

Honorable Governing Board
Town of Corn, Oklahoma

We have compiled the 2013-2014 prescribed financial statements as of and for the fiscal year ended June 30, 2014, and the 2014-2015 Estimate of Needs (SA&I Form 2651R99) and Publication Sheet (SA&I Form 2651R99, Exhibit 'Z') for Town of Corn, Washita County, included in the accompanying prescribed form. We have not audited or reviewed the prescribed financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the prescribed financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector.

Management is responsible for the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet in accordance with the applicable prescribed financial framework and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the prescribed financial statements, estimate of needs and publication sheet.

These prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B. as promulgated by 68 OS § 3009-3011 of the Oklahoma Statutes, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of management of Town of Corn, Oklahoma, Washita County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Britton, Kuykendall & Miller

Britton, Kuykendall & Miller, CPA's, P.C.

December 29, 2014

Schedule 1, Current Balance Sheet - June 30, 2014		Amount	
ASSETS:			
Cash Balance June 30, 2014		\$	393,160 84
Investments			78,890 43
TOTAL ASSETS		\$	472,051 27
LIABILITIES AND RESERVES:			
Warrants Outstanding			8,637 13
Reserve for Interest on Warrants			0 00
Reserves From Schedule 8			0 00
TOTAL LIABILITIES AND RESERVES		\$	8,637 13
CASH FUND BALANCE JUNE 30, 2014		\$	463,414 14
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE		\$	472,051 27

Schedule 2, Revenue and Requirements - 2014-15		
	Detail	Total
REVENUE:		
Cash Balance June 30, 2013	\$ 430,966 60	
Cash Fund Balance Transferred From Prior Years	0 00	
Current Ad Valorem Tax Apportioned	0 00	
Miscellaneous Revenue Apportioned	551,084 93	
TOTAL REVENUE		\$ 982,051 53
REQUIREMENTS:		
Claims Paid by Warrants Issued	\$ 518,637 39	
Reserves From Schedule 8	0 00	
Interest Paid on Warrants	0 00	
Reserve for Interest on Warrants	0 00	
TOTAL REQUIREMENTS		\$ 518,637 39
ADD: CASH FUND BALANCE AS PER BALANCE SHEET 6-30-14		\$ 463,414 14
TOTAL REQUIREMENTS AND CASH FUND BALANCE		\$ 982,051 53

Schedule 3, Cash Fund Balance Analysis - June 30, 2014		Amount	
ADDITIONS:			
Miscellaneous Revenue Collected in Excess of Estimates-Net		\$	88,156 73
Warrants Estopped, Cancelled or Converted			0 00
Fiscal Year 2013-14 Lapsed Appropriations			375,257 41
Fiscal Year 2012-13 Lapsed Appropriations			0 00
Ad Valorem Tax Collections in Excess of Estimate			0 00
Prior Years Ad Valorem Tax			0 00
TOTAL ADDITIONS		\$	463,414 14
DEDUCTIONS:			
Supplemental Appropriations		\$	0 00
Current Tax in Process of Collection			0 00
TOTAL DEDUCTIONS		\$	0 00
Cash Fund Balance as per Balance Sheet 6-30-14		\$	463,414 14
Composition of Cash Fund Balance:			
Cash			463,414 14
Cash Fund Balance as per Balance Sheet 6-30-14		\$	463,414 14

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-15

EXHIBIT "A"

2a

Schedule 4, Miscellaneous Revenue			
SOURCE	2013-14 ACCOUNT		
	AMOUNT		ACTUALLY
	ESTIMATED		COLLECTED
1000 CHARGES FOR SERVICES:			
1111 Inspection Fees	\$ 0	00	\$ 0 00
1112 Permit Fees		0 00	0 00
1113 Garbage Disposal Fees	47,212	81	56,347 28
1114 Sewer Connection Fees		0 00	0 00
1115 Dog Pound Fees		0 00	0 00
1116 City Engineer Fees		0 00	0 00
1117 Police Dept. Fees		0 00	0 00
1118 Fire Dept. Fees		0 00	0 00
1119 Other -	14,265	97	16,545 15
1120 Other -	187,716	58	220,169 03
1121 Other -	28,471	01	33,912 00
1122 Other -	1,709	60	331 71
Total Charges For Services	\$ 279,375	97	\$ 327,305 17
INTERGOVERNMENTAL REVENUES:			
2000 INTERGOVERNMENTAL REVENUES - LOCAL SOURCES:			
2111 Occupation Tax	\$ 0	00	\$ 0 00
2112 Franchise Tax	6,609	46	7,507 68
2113 Dog License and Tax		0 00	0 00
2114 User Tax		0 00	0 00
2115 Water Utility Revenues	91,733	52	104,680 49
2116 Light & Power Utility Revenues		0 00	0 00
2117 Library Fines		0 00	0 00
2118 Police Fines		0 00	0 00
2119 Public Health Contributions		0 00	0 00
2120 Housing Authority Payments in Lieu of Tax Revenue		0 00	0 00
2121 Other -	5,843	50	9,357 72
2122 Other -	21,282	17	27,086 06
2123 Other -	4,007	62	5,534 16
2124 Other -	2,475	00	3,942 16
Total - Local Sources	\$ 131,951	27	\$ 158,108 27
3000 INTERGOVERNMENTAL REVENUES - STATE SOURCES:			
3111 Sales Tax - OTC	\$ 20,855	63	\$ 26,747 25
3112 Motor Vehicle Collections for Cities & Towns - OTC Code 0814	3,199	22	3,843 37
3113 Alcohol Beverage Tax For Cities & Towns - OTC Code 6314	5,864	84	6,778 46
3114 Other - OTC	261	23	313 21
3115 Other - OTC	2,691	03	5,266 34
3116 Other - OTC	497	19	1,280 45
3117 Other - OTC		0 00	0 00
Sub-Total - OTC	\$ 33,369	14	\$ 44,229 08
3211 State Grants		0 00	0 00
3212 State Election Reimbursement		0 00	0 00
3213 State Payments in Lieu of Tax Revenue		0 00	0 00
3214 Homestead Exemption Reimbursement		0 00	0 00
3215 Additional Homestead Exemption Reimbursement		0 00	0 00
3216 Transportation of Juveniles		0 00	0 00
3217 DARE Grant - Police Dept.		0 00	0 00
3218 State Forestry Grant - Fire Dept.	4,035	92	4,473 98
3219 Emergency Management Reimbursement		0 00	0 00

Continued on page 2b

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-15

2013-14 ACCOUNT		BASIS AND LIMIT OF ENSUING ESTIMATE	2014-15 ACCOUNT					
OVER			CHARGEABLE		ESTIMATED BY		APPROVED BY	
(UNDER)			INCOME		GOVERNING BOARD		EXCISE BOARD	
\$	0 00	90.00%	\$		\$	0 00	\$	0 00
	0 00	90.00				0 00		0 00
	9,134 47	90.00				50,712 55		50,712 55
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	2,279 18	90.00				14,890 64		14,890 64
	32,452 45	90.00				198,152 13		198,152 13
	5,440 99	90.00				30,520 80		30,520 80
	-1,377 89	90.00				298 54		298 54
\$	47,929 20		\$		\$	294,574 66	\$	294,574 66
\$	0 00	90.00%	\$		\$	0 00	\$	0 00
	898 22	90.00				6,756 91		6,756 91
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	12,946 97	90.00				94,212 44		94,212 44
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	3,514 22	90.00				8,421 95		8,421 95
	5,803 89	90.00				24,377 45		24,377 45
	1,526 54	90.00				4,980 74		4,980 74
	1,467 16	90.00				3,547 94		3,547 94
\$	26,157 00		\$		\$	142,297 43	\$	142,297 43
\$	5,891 62	90.00%	\$		\$	24,072 53	\$	24,072 53
	644 15	90.00				3,459 03		3,459 03
	913 62	90.00				6,100 61		6,100 61
	51 98	90.00				281 89		281 89
	2,575 31	90.00				4,739 71		4,739 71
	783 26	90.00				1,152 41		1,152 41
	0 00	90.00				0 00		0 00
\$	10,859 94		\$		\$	39,806 18	\$	39,806 18
	0 00	100.00				100,000 00		100,000 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	0 00	90.00				0 00		0 00
	438 06	90.00				4,026 58		4,026 58
	0 00	90.00				0 00		0 00

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-15

EXHIBIT "A"

2b

Schedule 4, Miscellaneous Revenue		2013-14 ACCOUNT	
Continued from page 2a	SOURCE	AMOUNT	ACTUALLY
		ESTIMATED	COLLECTED
3220	Civil Defense Reimbursement - State	\$ 0 00	\$ 0 00
3221	Other -	0 00	0 00
3222	Other -	0 00	0 00
3223	Other -	0 00	0 00
3224	Other -	0 00	0 00
3225	Other -	0 00	0 00
	Total State Sources	\$ 37,405 06	\$ 48,703 06
4000	INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:		
4111	Federal Grants	\$ 0 00	\$ 0 00
4112	Federal Payments in Lieu of Tax Revenues	0 00	0 00
4113	J.T.P.A. Salary Reimbursement	0 00	0 00
4114	FRMA	0 00	0 00
4115	Other -	0 00	0 00
4116	Other -	0 00	0 00
4117	Other -	0 00	0 00
	Total Federal Sources	\$ 0 00	\$ 0 00
	Grand Total Intergovernmental Revenues	\$ 169,356 33	\$ 206,811 33
5000	MISCELLANEOUS REVENUE:		
5111	Interest on Investments	\$ 717 18	\$ 639 96
5112	Rental or Lease of Property	4,585 05	4,941 00
5113	Sale of Property	0 00	0 00
5114	Royalty	0 00	0 00
5115	Insurance Recoveries	0 00	0 00
5116	Insurance Reimbursement	0 00	0 00
5117	Rural Fire Runs	0 00	0 00
5118	Copies	0 00	0 00
5119	Return Check Charges	0 00	0 00
5120	Mowing & Trash Reimbursement	0 00	0 00
5121	Utility Reimbursements	0 00	0 00
5122	Vending Machine Commissions	0 00	0 00
5123	Other Concessions	0 00	0 00
5124	Police Salary Reimbursement	0 00	0 00
5125	Gross Receipts O. G. & E. Company	0 00	0 00
5126	Gross Receipts O. N. G. Company	0 00	0 00
5127	Gross Receipts Public Service Company	0 00	0 00
5128	Gross Receipts S. W. Bell Telephone Company	0 00	0 00
5129	Gross Receipts Cable TV	0 00	0 00
5130	Other -	2,918 11	5,807 47
5131	Other -	5,975 56	5,580 00
5132	Other -	0 00	0 00
5133	Other -	0 00	0 00
5134	Other -	0 00	0 00
5135	Other -	0 00	0 00
5136	Other -	0 00	0 00
	Total Miscellaneous Revenue	\$ 14,195 90	\$ 16,968 43
6000	NON-REVENUE RECEIPTS:		
6111	Contributions from Other Funds	\$ 0 00	\$ 0 00
	Grand Total General Fund	\$ 462,928 20	\$ 551,084 93

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-15

EXHIBIT "A"

Schedule 5, Expenditures General Fund Cash Accounts of Current and All Prior Years		2013-14	
CURRENT AND ALL PRIOR YEARS			
Cash Balance Reported to Excise Board 6-30-13		\$	0 00
Cash Fund Balance Transferred Out			0 00
Cash Fund Balance Transferred In			430,966 60
Adjusted Cash Balance		\$	430,966 60
Ad Valorem Tax Apportioned To Year In Caption			0 00
Miscellaneous Revenue (Schedule 4)			551,084 93
Cash Fund Balance Forward From Preceding Year			0 00
Prior Expenditures Recovered			0 00
TOTAL RECEIPTS		\$	551,084 93
TOTAL RECEIPTS AND BALANCE		\$	982,051 53
Warrants of Year in Caption			510,000 26
Interest Paid Thereon			0 00
TOTAL DISBURSEMENTS		\$	510,000 26
CASH BALANCE JUNE 30, 2014		\$	472,051 27
Reserve for Warrants Outstanding			8,637 13
Reserve for Interest on Warrants			0 00
Reserves From Schedule 8			0 00
TOTAL LIABILITIES AND RESERVE		\$	8,637 13
DEFICIT: (Red Figure)		\$	0 00
CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR		\$	463,414 14

Schedule 6, General Fund Warrant Account of Current and All Prior Years		TOTAL	
CURRENT AND ALL PRIOR YEARS			
Warrants Outstanding 6-30-13 of Year in Caption		\$	8,786 44
Warrants Registered During Year			518,637 39
TOTAL		\$	527,423 83
Warrants Paid During Year			518,786 70
Warrants Converted to Bonds or Judgments			0 00
Warrants Cancelled			0 00
Warrants Stopped by Statute			0 00
TOTAL WARRANTS RETIRED		\$	518,786 70
BALANCE WARRANTS OUTSTANDING JUNE 30, 2014		\$	8,637 13

Schedule 7, 2013 Ad Valorem Tax Account			
2013 Net Valuation Certified To County Excise Board \$	1,169,027.00	0.00 Mills	Amount
Total Proceeds of Levy as Certified			\$ 0 00
Additions:			0 00
Deductions:			0 00
Gross Balance Tax			\$ 0 00
Less Reserve for Delinquent Tax			0 00
Reserve for Protest Pending			0 00
Balance Available Tax			\$ 0 00
Deduct 2013 Tax Apportioned			0 00
Net Balance 2013 Tax in Process of Collection or			\$ 0 00
Excess Collections			\$ 0 00

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-15

Schedule 5, (Continued)							
2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	TOTAL	
\$ 439,753 04	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 439,753 04	
430,966 60	0 00	0 00	0 00	0 00	0 00	430,966 60	
0 00	0 00	0 00	0 00	0 00	0 00	430,966 60	
\$ 8,786 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 439,753 04	
0 00	0 00	0 00	0 00	0 00	0 00	0 00	
0 00	0 00	0 00	0 00	0 00	0 00	551,084 93	
0 00	0 00	0 00	0 00	0 00	0 00	0 00	
0 00	0 00	0 00	0 00	0 00	0 00	0 00	
\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 551,084 93	
\$ 8,786 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 990,837 97	
8,786 44	0 00	0 00	0 00	0 00	0 00	518,786 70	
0 00	0 00	0 00	0 00	0 00	0 00	0 00	
\$ 8,786 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 518,786 70	
\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 472,051 27	
0 00	0 00	0 00	0 00	0 00	0 00	8,637 13	
0 00	0 00	0 00	0 00	0 00	0 00	0 00	
0 00	0 00	0 00	0 00	0 00	0 00	0 00	
\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 8,637 13	
\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	
\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 463,414 14	

Schedule 6, (Continued)							
2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	
\$ 0 00	\$ 8,786 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
518,637 39	0 00	0 00	0 00	0 00	0 00	0 00	0 00
\$ 518,637 39	\$ 8,786 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
510,000 26	8,786 44	0 00	0 00	0 00	0 00	0 00	0 00
0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
\$ 510,000 26	\$ 8,786 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
\$ 8,637 13	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00

Schedule 9, General Fund Investments							
INVESTED IN	Investments on Hand June 30, 2013	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2014	
			By Collections of Cost	Amortized Premium			
1.	\$ 78,639 99	\$ 250 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 78,890 43	
2.	0 00	0 00	0 00	0 00	0 00	0 00	
3.	0 00	0 00	0 00	0 00	0 00	0 00	
4.	0 00	0 00	0 00	0 00	0 00	0 00	
5.	0 00	0 00	0 00	0 00	0 00	0 00	
6.	0 00	0 00	0 00	0 00	0 00	0 00	
7.	0 00	0 00	0 00	0 00	0 00	0 00	
8.	0 00	0 00	0 00	0 00	0 00	0 00	
9.	0 00	0 00	0 00	0 00	0 00	0 00	
10.	0 00	0 00	0 00	0 00	0 00	0 00	
TOTAL INVESTMENTS	\$ 78,639 99	\$ 250 44	\$ 0 00	\$ 0 00	\$ 0 00	\$ 78,890 43	

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-15

EXHIBIT "A"

4a

Schedule 8(j), Report Of Prior Year's Expenditures				
DEPARTMENTS OF GOVERNMENT APPROPRIATED ACCOUNTS	FISCAL YEAR ENDING JUNE 30, 2013			
	RESERVES	WARRANTS	BALANCE	ORIGINAL
	6-30-13	SINCE	LAPSED	APPROPRIATIONS
		ISSUED	APPROPRIATIONS	
87 SANITATION BUDGET ACCOUNT:				
87a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
87b Part Time Help	0 00	0 00	0 00	0 00
87c Travel	0 00	0 00	0 00	0 00
87d Maintenance and Operation	0 00	0 00	0 00	0 00
87e Capital Outlay	0 00	0 00	0 00	0 00
87f Intergovernmental	0 00	0 00	0 00	0 00
87g Other -	0 00	0 00	0 00	0 00
87 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
88 GARBAGE DISPOSAL BUDGET ACCOUNT:				
88a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
88b Part Time Help	0 00	0 00	0 00	0 00
88c Travel	0 00	0 00	0 00	0 00
88d Maintenance and Operation	0 00	0 00	0 00	43,500 22
88e Capital Outlay	0 00	0 00	0 00	0 00
88f Intergovernmental	0 00	0 00	0 00	0 00
88g Other -	0 00	0 00	0 00	0 00
88h Other -	0 00	0 00	0 00	0 00
88 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 43,500 22
89 WATER BUDGET ACCOUNT:				
89a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
89b Part Time Help	0 00	0 00	0 00	0 00
89c Travel	0 00	0 00	0 00	0 00
89d Maintenance and Operation	0 00	0 00	0 00	44,349 89
89e Capital Outlay	0 00	0 00	0 00	0 00
89f Intergovernmental	0 00	0 00	0 00	0 00
89g Other -	0 00	0 00	0 00	0 00
89h Other -	0 00	0 00	0 00	0 00
89 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 44,349 89
90 LIGHT & POWER BUDGET ACCOUNT:				
90a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
90b Part Time Help	0 00	0 00	0 00	0 00
90c Travel	0 00	0 00	0 00	0 00
90d Maintenance and Operation	0 00	0 00	0 00	0 00
90e Capital Outlay	0 00	0 00	0 00	0 00
90f Intergovernmental	0 00	0 00	0 00	0 00
90g Other -	0 00	0 00	0 00	0 00
90 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
91 DOG POUND BUDGET ACCOUNT:				
91a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
91b Part Time Help	0 00	0 00	0 00	0 00
91c Travel	0 00	0 00	0 00	0 00
91d Maintenance and Operation	0 00	0 00	0 00	0 00
91e Capital Outlay	0 00	0 00	0 00	0 00
91f Intergovernmental	0 00	0 00	0 00	0 00
91g Other -	0 00	0 00	0 00	0 00
91h Other -	0 00	0 00	0 00	0 00
91 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-15

EXHIBIT "A"

4b

Schedule 8(k), Report Of Prior Year's Expenditures				
DEPARTMENTS OF GOVERNMENT APPROPRIATED ACCOUNTS	FISCAL YEAR ENDING JUNE 30, 2013			
	RESERVES	WARRANTS	BALANCE	ORIGINAL
	6-30-13	SINCE ISSUED	LAPSED APPROPRIATIONS	APPROPRIATIONS
92 POLICE BUDGET ACCOUNT:				
92a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
92b Part Time Help	0 00	0 00	0 00	0 00
92c Travel	0 00	0 00	0 00	0 00
92d Maintenance and Operation	0 00	0 00	0 00	0 00
92e Capital Outlay	0 00	0 00	0 00	0 00
92f Intergovernmental	0 00	0 00	0 00	0 00
92g Other -	0 00	0 00	0 00	0 00
92h Other -	0 00	0 00	0 00	0 00
92i Other -	0 00	0 00	0 00	0 00
92 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
93 FIRE DEPARTMENT BUDGET ACCOUNT:				
93a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 13,240 05
93b Part Time Help	0 00	0 00	0 00	0 00
93c Travel	0 00	0 00	0 00	0 00
93d Maintenance and Operation	0 00	0 00	0 00	27,180 61
93e Capital Outlay	0 00	0 00	0 00	0 00
93f Intergovernmental	0 00	0 00	0 00	0 00
93g Other -	0 00	0 00	0 00	0 00
93h Other -	0 00	0 00	0 00	0 00
93 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 40,420 66
94 OTHER				
94a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 285,428 71
94b Part Time Help	0 00	0 00	0 00	0 00
94c Travel	0 00	0 00	0 00	0 00
94d Maintenance and Operation	0 00	0 00	0 00	480,195 32
94e Capital Outlay	0 00	0 00	0 00	0 00
94f Intergovernmental	0 00	0 00	0 00	0 00
94g Other -	0 00	0 00	0 00	0 00
94h Other -	0 00	0 00	0 00	0 00
94 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 765,624 03
98 OTHER USES:				
98a Other Deductions	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
98 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
TOTAL GENERAL FUND ACCOUNT	\$ 0 00	\$ 0 00	\$ 0 00	\$ 893,894 80
SUBJECT TO WARRANT ISSUE:				
99 Provision for Interest on Warrants	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
GRAND TOTAL GENERAL FUND	\$ 0 00	\$ 0 00	\$ 0 00	\$ 893,894 80

ESTIMATE OF NEEDS FOR THE FISCAL YEAR	
PURPOSE:	
Current Expense	
Pro rata share of County Assessor's Budget as determined by County Excise Board	\$0.00
GRAND TOTAL - General Fund	

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-15

STATE OF OKLAHOMA, COUNTY OF WASHITA

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of CORN Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of CORN Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter. -

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of CORN Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of 00% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-15

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ 1,059,390 57	\$ 0 00	\$ 0 00
Appropriation of Revenues:			
Excess of Assets Over Liabilities	\$ 463,414 14	\$ 0 00	\$ 0 00
Unclaimed Protest Tax Refunds	0 00	0 00	0 00
Miscellaneous Estimated Revenues	595,976 43	None 0 00	None 0 00
Est. Value of Surplus Tax in Process	0 00	None 0 00	None 0 00
Sinking Fund Contributions	0 00	0 00	0 00
Total Other Than 2014 Tax	\$ 1,059,390 57	\$ 0 00	\$ 0 00
Balance Required	\$ 0 00	\$ 0 00	\$ 0 00
Add 10% for Delinquency	\$ 0 00	\$ 0 00	\$ 0 00
Total Required for 2014 Tax	\$ 0 00	\$ 0 00	\$ 0 00
Rate of Levy Required and Certified:	0.00 Mills	0.00 Mills	0.00 Mills

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2014-15 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation, Washita County	\$ 948,200 00	\$ 114,984 00	\$ 123,478 00	\$ 1,186,662 00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fund 0.00 Mills; Industrial Bonds 0.00 Mills; Sinking Fund 0.00 Mills; Sub-Total 0.00 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2014 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

Dated at Cordell, Oklahoma, this 6th day of April, 2015.

Keith Weichel
Excise Board Member

Jarvis Burrace
Excise Board Member

Jimie March
Excise Board Chairman

Kristen Burwell
Excise Board Secretary

