

STATUTORY REPORT

WASHITA COUNTY TREASURER

November 8, 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**SHARI GIBLET, COUNTY TREASURER
WASHITA COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
NOVEMBER 8, 2011**

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Oklahoma State Auditor & Inspector

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November 22, 2011

BOARD OF COUNTY COMMISSIONERS
WASHITA COUNTY COURTHOUSE
CORDELL, OKLAHOMA 73632

Transmitted herewith is the Washita County Treasurer Statutory Report for November 8, 2011. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones", with a long horizontal flourish extending to the right.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



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Shari Giblet, Washita County Treasurer
Washita County Courthouse
Cordell, Oklahoma 73632

Dear Ms. Giblet:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of the County.

Based on our procedures performed, we have presented our findings in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

November 9, 2011

**SHARI GIBLET, COUNTY TREASURER
WASHITA COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
NOVEMBER 8, 2011**

SCHEDULE OF FINDINGS AND RESPONSES

Finding 2012-1— Bank Accounts

Criteria: Accountability and stewardship are overall goals of management in the accounting of funds. To help ensure a proper accounting of funds and bank accounts, the Treasurer's general ledger should accurately reflect bank names.

Condition: The Treasurer's general ledger currently lists "First State Bank Keyes"; however, the bank has changed its name to High Plains Bank. The Treasurer's general ledger also reflects an account as "Off #4 Bank of West OK," but should be titled Court Fund at the Bank of Western Oklahoma.

Effect: Unrecorded transactions, misstated financial reports, clerical errors, or misappropriation of funds could result due to the bank accounts not having an appropriate title.

Recommendation: OSAI recommends management contact the appropriate software vendor to correct the names of the bank accounts on the general ledger.

Management Response: The following corrective action has been taken to reflect the correct bank names on the general ledger. These changes were made on November 18, 2011.

1. "First State Bank of Keyes" has been changed to "High Plains Bank."
2. "Off #4 Bank of Western Ok" has been changed to "Court Fund Bank of Western Ok."



OFFICE OF THE STATE AUDITOR AND INSPECTOR

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