

FILED

OCT 15 2014

State Auditor & Inspector

CITY/TOWN OF WAURIKA

SINKING FUND SCHEDULES

JUNE 30, 2014

AND

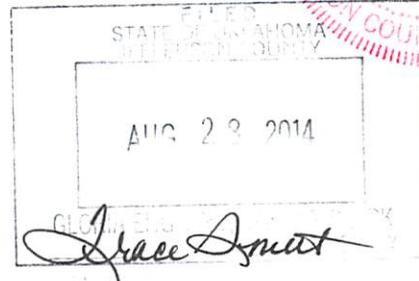
SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2015





INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and City Council
City of Waurika

We have compiled the 2013-2014 prescribed financial statements as of and for the fiscal year ended June 30, 2014, and the 2014-2015 Sinking Fund estimate of Needs and Publication sheet for City of Waurika, Oklahoma included in the accompanying prescribed form. We have not audited or reviewed the prescribed financial statements, estimate of needs and publication sheet forms referred to above and accordingly do not express an opinion or provide any other assurance about whether the prescribed financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor & Inspector.

Management is responsible for the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet in accordance with the applicable prescribed financial framework and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the prescribed financial statements, estimate of needs and publication sheet.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the State Auditor & Inspector of the State of Oklahoma per 68 OS § 3003.B., and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Mayor, City Council, city management, and the Office of the State Auditor & Inspector of the State of Oklahoma and is not intended to be used by anyone other than these specified parties.

Rahhal Henderson Johnson, PLLC

August 18, 2014

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF JEFFERSON CITY OF WAURIKA

Personally appeared before me, the undersigned Notary Public, Rene' Spradlin City Clerk of the City, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2014, and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year beginning July 1, 2014 and ending June 30, 2015 published in one issue of the Waurika Democrat a legally-qualified newspaper published - of general circulation, in said county (strike inapplicable phrase) a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part of hereof.

WAURIKA NEWS DEMOCRAT

Rene' Spradlin
City Clerk

Subscribed and sworn to before me this 26th day of August, 2014.

Catrina Campiche 9/8/15
Notary Public My Commission Expires



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SINKING FUND

June 30, 2014

Line No.	Balance Sheets (Form SF-2-Line 21) Investments (Form SF-4, Col. 6)	New Sinking Fund Detail	Extension	Industrial Development Bonds Detail	Extension
1.	Cash Balance (Form SF-2-Line 21)	\$ 720		\$	
2.	Investments (Form SF-4, Col. 6)	-			
3.					
4.					
5.					
6.	Total Assets	\$ 720		\$	
<u>Liabilities</u>					
7.	Matured bonds outstanding (Form SF-3, Col 19)	\$ -		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col 18)	(3,003)			
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied	-			
13.					
14.					
15.					
16.	Total	\$ (3,003)		\$	
17.	Excess of assets over(under) Liabilities (Page 4-Line2)		\$ (2,283)		\$
<u>Estimate of Sinking Fund Needs - Next Year</u>					
18.	Interest Required on bonds (Form SF-3, Col 29)	\$ 6,875		\$	
19.	Accrual on bonds (Form SF-3, Col 12)	31,250			
20.	Accrual on judgments (Form SF-4, Line 12a)	-			
21.	Interest accruals on judgments (Form SF-4, Line 12b)	-			
22.	Commissions - Fiscal agencies	-			
23.					
24.					
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	\$ 38,125		\$	

See Accountants' Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BLANACES

For the Fiscal Year Ended June 20, 2010

Line No.	New Sinking Fund	Industrial Development Bonds
	Detail Extension	Detail Extension
1.	\$ 1,948	
2.	-	
<u>Receipts and Appointments</u>		
3.	28,721	
4.	1,798	
5.	14	
6.	1,715	
7.		
8.		
9.	\$ 32,248	\$
10.	\$ 34,196	\$
<u>Disbursements</u>		
11.	\$ 7,975	
12.	25,000	
13.	500	
14.	-	
15.	-	
16.	-	
17.		
18.		
19.		
20.	\$ 33,475	\$
21.	\$ 721	\$
	(To Form SF1, Line 1)	

SINKING FUND

STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2010

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1. Municipal Bonds						
2. U.S. Bonds and Certificates	-					-
3. Warrants 20_____						
4. Warrants 20_____						
5. Warrants 20_____						
6. _____						
7. _____						
8. _____						
9. Judgments						
10. Total	-	-	-	-	-	-
		To Form SF-2, Line 16	To Form SF-2, Line 2	To Form SF-2, Line 2		To Form SF-1, Line 2

JUDGMENT INDEBTENESS AFFECTING HOMESTEADS

Exhibit SF-5

Description

1. In Favor of		TOTAL
2. By whom owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		-
8. Tax Levies Made		
9. Principal Amount to be provided for by 6/30/13		-
10. Principal Amount Provided for in 13/14		-
11. Principal Amount Not Provided for		-
12. Amount to Provide by Tax Levy. FY 2010-2011		
A. 1/3 Principal for SF-1, Line 20		-
B. Interest to SF-1, Line 20		-
Total		-
FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal	-	
B. Interest	-	
Total	-	
14. Judgment Obligations Since Levied For		
A. Principal		
B. Interest		
Total		
15. Judgment Obligations Since Paid		
A. Principal		-
B. Interest		-
Total	-	-
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2013 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds

as of June 30, 2014

CITY OF WAURIKA

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION
OF INCOME AND REVENUES
2014 - 2015 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	38,125
	Appropriation Other Than 2014 - 2015 Tax		
2.	Excess of Assets Over Liabilities		
	(From Form SF - 1 - Line 17)		(2,283)
3.	Other Deductions - Attach Explanation	_____	
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		40,408
5.	Add 10% For Delinquent Tax	_____	4,041
6.	Gross Balance of Requirements		
	Appropriated From 2014- 2015 Ad Valorem Tax	\$ _____	44,449 ✓

CITY OF WAURIKA

COUNTY OF JEFFERSON

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 as follows:

REAL PROPERTY		4,322,246
PERSONAL PROPERTY		604,659
PUBLIC SERVICE PROPERTY		825,478
TOTAL	\$	<u>5,752,383</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

GENERAL FUND 0.00	mills, BUILDING FUND	0.00	mills,
SINKING FUND 7.73	mills, TOTAL	7.73	mills.

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2014, without regard to any protest that may be filed against any levied, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Waurika Oklahoma, this 2nd day of September, 2014.

[Signature]
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

MEMBER

[Signature]
SECRETARY, COUNTY EXCISE BOARD



PUBLICATION SHEET - WAURIKA, OKLAHOMA
 FINANCIAL STATEMENT OF THE SINKING FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2014 AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2015, OF THE GOVERNING BOARD OF
 WAURIKA OKLAHOMA

EXHIBIT "Z"

Page 1

SINKING FUND BALANCE SHEET	SINKING FUND
1. Cash Balance on Hand June 30, 2014	\$ 720.00
2. Legal Investments Properly Maturing	\$ -
3. Judgements Paid to Recover by Tax Levy	\$ -
4. Total Liquid Assets	\$ 720.00
Deduct Matured Indebtedness:	
5. a. Past-Due Coupons	\$ -
6. b. Interest Accrued Thereon	\$ -
7. c. Past-Due Bonds	\$ -
8. d. Interest Thereon After Last Coupon	\$ -
9. e. Fiscal Agency Commissions on Above	\$ -
10. f. Judgements and Int. Levied for/Unpaid	\$ -
11. Total Items a. Through f.	\$ -
12. Balance of Assets Subject to Accruals	\$ 720.00
Deduct Accrual Reserve If Assets Sufficient:	
13. g. Earned Unmatured Interest	\$ (3,003.00)
14. h. Accrual on Final Coupons	\$ -
15. i. Accrued on Unmatured Bonds	\$ -
16. Total Items g. Through i.	\$ (3,003.00)
17. Excess of Assets Over Accrual Reserves **	\$ (2,283.00)
SINKING FUND REQUIREMENTS FOR 2014-2015	
1. Interest Earnings on Bonds	\$ 6,875.00
2. Accrual on Unmatured Bonds	\$ 31,250.00
3. Annual Accrual on "Prepaid" Judgements	\$ -
4. Annual Accrual on "Unpaid" Judgements	\$ -
5. Interest on Unpaid Judgements	\$ -
6. Annual Accrual From Exhibit KK	\$ 2,283.00
Total Sinking Fund Requirements	\$ 40,408.00
Deduct:	
1. Excess of Assets Over Liabilities	\$ -
2. Surplus Building Fund Cash	\$ -
Balance to Raise By Tax Levy	\$ 40,408.00

Monday, August 18, 2014

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2015

	FUND
13d. j. Unmatured Coupons Due 4-1-15	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KK Line E	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet	\$ 2,283.00
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above)	\$ -
18d. Remaining Deficit is for Exhibit KK Line F	\$ 2,283.00

CERTIFICATE - GOVERNING BOARD
 STATE OF OKLAHOMA, CITY OF WAURIKA, ss.

We, the undersigned duly elected, qualified Governing Officers of Waurika, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 OS § 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City's Sinking Fund as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2014, and ending June 30, 2015, as shown are reasonably necessary for the proper conduct of the affairs of the said City Sinking Fund, that the estimated income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized rate of the revenue derived from the same sources during the preceding fiscal year.

[Signature] Member
[Signature] Member
[Signature] Member
[Signature] Member
 Attest: *[Signature]* Clerk



C RENE' SPRADLIN
 Notary Public, State of Oklahoma
 Commission # 13003067
 My Commission Expires April 02, 2017

Subscribed and sworn to before me this 26th day of August, 2014
[Signature]
 Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.

Court # 1149
City of Waurika

Affidavit Of Publication

STATE OF OKLAHOMA } SS.
COUNTY OF JEFFERSON

Notice

Financial Statement of the Sinking Fund for the Fiscal Year Ending June 30, 2014 and Estimate of Needs for the Fiscal Year Ending June 30, 2015 of the Governing Board of Waurika, Oklahoma

Edward D Darling, of lawful age, being duly sworn and authorized, says that he is Publisher of *The Waurika News-Democrat*, a weekly newspaper published in the City of Waurika, Jefferson County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period of time in publication and not in a supplement, on the following dates:

Sept 3, 2014

Signed

Subscribed and sworn to before me this day of 3 Day of September, 2014

(SEAL) LINDA D. RICE
Notary Public
State of Oklahoma
Commission # 03010421 Expires 07/29/15

My commission expires:
07/29/15 Notary Public
#030104

• Publication Fee: \$92.50

Legal>

City Legal - (Publication Sheet)
PUBLICATION SHEET - WAURIKA, OKLAHOMA
FINANCIAL STATEMENT OF THE SINKING FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2014, AND ESTIMATE OF NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2015, OF THE GOVERNING BOARD OF WAURIKA, OKLAHOMA
EXHIBIT "Z"
SINKING FUND BALANCE SHEET/SINKING FUND
1. Cash Balance on Hand June 30, 2014 \$720.00
2. Legal Investments Property Maturing \$0.00
3. Judgments Paid to Recover by Tax Levy \$0.00
4. Total Liquid Assets \$720.00
Deduct Matured Indebtedness:
1.A. Past-Due Coupons \$0.00
2.B. Interest Accrued Thereon \$0.00
3.C. Past-Due Bonds \$0.00
4.D. Interest Thereon After Last Coupon \$0.00
5.C. Fiscal Agency Commissions on Above \$0.00
6.F. Judgments and Int. Levied for/Unpaid \$0.00
7. Total Items a. Through F. \$0.00
8. Balance of Assets Subject to Accruals \$720.00
Deduct Accrual Reserve If Assets Sufficient:
1.G. Earned Unmatured Interest (\$3,003.00)
2.H. Accrual on Final Coupons \$0.00
3.I. Accrual on Unmatured Bonds \$0.00
4. Total Items G. Through I. (\$3,003.00)
5. Excess of Assets Over Accrual

Reserves (\$2,283.00)
SINKING FUND REQUIREMENTS FOR 2014-2015
1. Interest Earnings on Bonds \$6,875.00
2. Accrual on Unmatured Bonds \$31,250.00
3. Annual Accrual on "Prepaid" Judgements \$0.00
4. Annual Accrual on "Unpaid" Judgements \$0.00
5. Interest on Unpaid Judgements \$0.00
6. Annual Accrual From Exhibit KK \$2,283.00
Total Sinking Fund Requirements \$40,408.00
Deduct:
1. Exes of Assets Over Liabilities \$0.00
2. Surplus Building Fund Cash \$0.00
Balance to Raise By Tax Levy \$40,408.00
13d.j. Unmatured Coupons Due 4-1-15 \$0.00
14d.k Unmatured Bonds So Due \$0.00
15d.l Whatever Remains is for Exhibit KK Line E \$0.00
16d. Deficit as Shown on Sinking Fund Balance Sheet \$2,283.00
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above) \$0.00
18d. Remaining Deficit is for Exhibit KK Line F \$2,283.00
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STATE OF OKLAHOMA, CITY OF WAURIKA, ss:
We, the undersigned duly elected, qualified Governing Officers of Waurika, Oklahoma, do hereby certify that a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68OS 3002, the foregoing statement was prepared and is true and correct condition of the Financial Affairs of said City's Sinking Fund as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2014, and ending June 30, 2014, and ending June 30, 2015, as shown are reasonably necessary for the proper conduct of the affairs of the said City Sinking Fund, that the Estimated Income to be derived from sources other than as valoren taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.
/s/Jim Bernard
Chairman of Board
/s/Dale Spradlin
Member
/s/Carole Eakin
Member
Attest: /s/Rene' Spradlin
City Clerk
Seal
Subscribed and sworn to before me this 26th day of August, 2014
/s/C Rene' Spradlin, Notary Public,
Notary #13003067 Exp. 04-02-2017

Published in the
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1 time 9/3/14