

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS WILL ROGERS DOWNS AND
REMINGTON PARK**

June 2012



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JUNE 2012**

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Oklahoma State Auditor & Inspector

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July 16, 2012

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of June 2012. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF JUNE 2012**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of June 2012.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

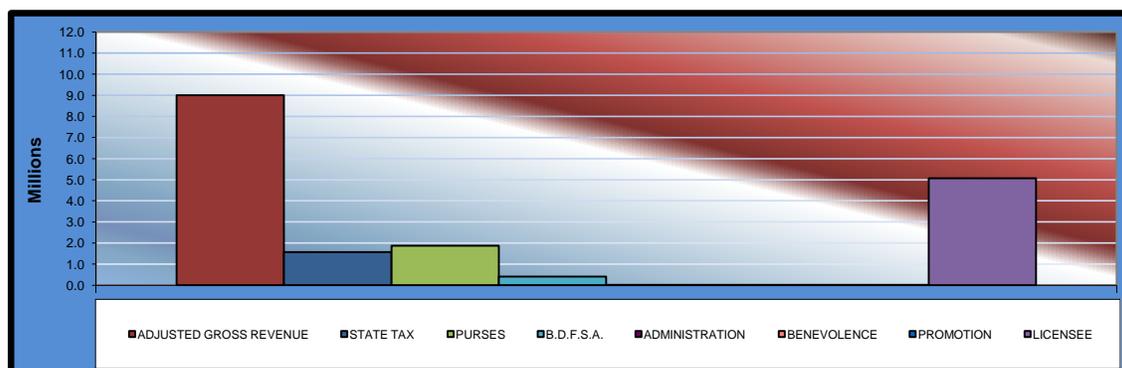
A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

July 16, 2012

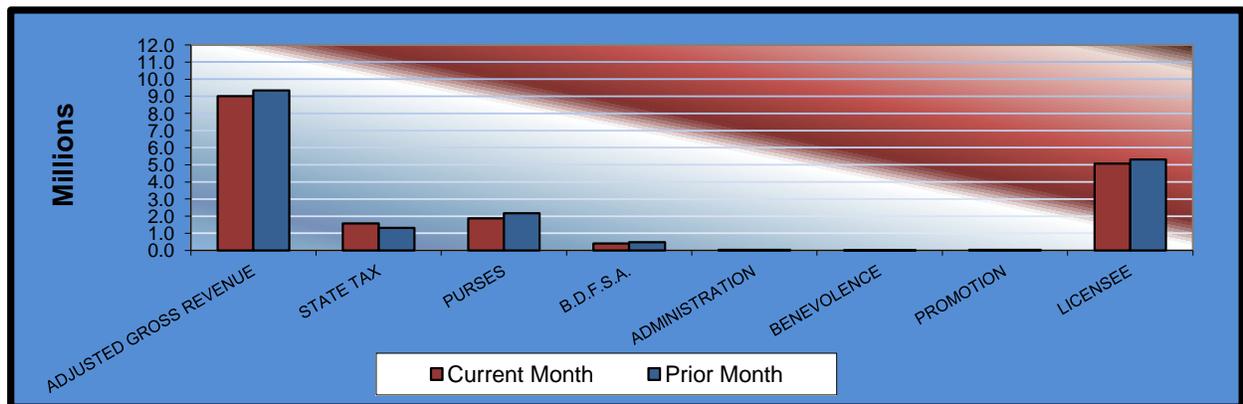
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
June 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$8,999,093.52</u>	<u>\$1,599,889.27</u>	<u>\$7,399,204.25</u>
State Tax			
Higher Education Trust Fund	189,369.63	19,198.67	170,170.96
Education Reform	1,388,710.60	140,790.26	1,247,920.34
Purse Fund			
<u>Purses</u>			
Thoroughbred	948,817.24	188,975.87	759,841.37
Quarterhorse	822,459.99	173,010.67	649,449.32
Paint & Appaloosa	103,809.52	19,223.41	84,586.11
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	194,846.99	22,807.43	172,039.56
Quarterhorse	206,837.82	17,594.31	189,243.51
Paint & Appaloosa	10,556.89	1,954.92	8,601.97
<u>Administration</u>			
Thoroughbred	11,729.89	2,172.14	9,557.75
Quarterhorse	10,556.90	1,954.92	8,601.98
Paint & Appaloosa	1,172.99	217.21	955.78
<u>Benevolence</u>			
Thoroughbred	5,864.94	1,086.06	4,778.88
Quarterhorse	5,278.45	977.46	4,300.99
Paint & Appaloosa	586.49	108.61	477.88
<u>Promotions</u>			
Thoroughbred	11,729.89	2,172.14	9,557.75
Quarterhorse	10,556.90	1,954.92	8,601.98
Paint & Appaloosa	1,172.99	217.21	955.78
Licensee	\$5,075,035.40	\$1,005,473.06	\$4,069,562.34



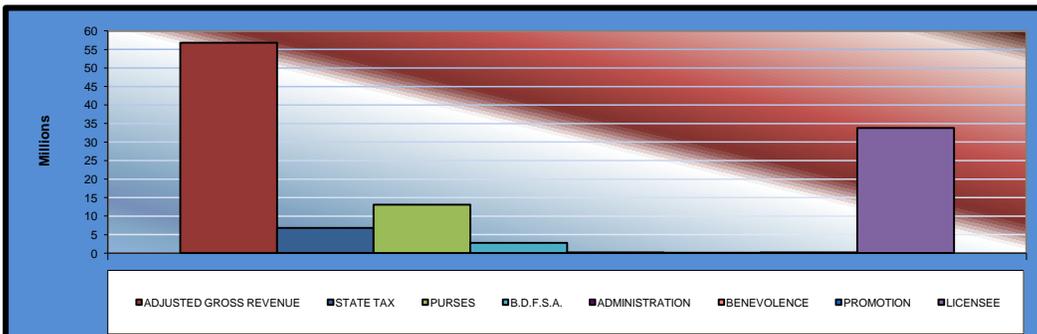
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
June 2012**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	60	61	-1.64%	60	0.00%
Opening Date					
Adjusted Gross Revenue	\$8,999,093.52	\$9,335,949.22	-3.61%	\$8,296,627.98	8.47%
State Tax					
Higher Education Trust Fund	189,369.63	157,630.93	20.13%	157,994.38	19.86%
Education Reform	1,388,710.60	1,155,960.18	20.13%	1,158,625.40	19.86%
Purse Fund					
<u>Purses</u>					
Thoroughbred	948,817.24	1,095,083.67	-13.36%	941,416.83	0.79%
Quarterhorse	822,459.99	947,465.26	-13.19%	808,943.18	1.67%
Paint & Appaloosa	103,809.52	120,093.77	-13.56%	99,957.39	3.85%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	194,846.99	227,983.27	-14.53%	159,808.67	21.93%
Quarterhorse	206,837.82	243,295.00	-14.98%	182,159.76	13.55%
Paint & Appaloosa	10,556.89	12,212.93	-13.56%	10,165.15	3.85%
<u>Administration</u>					
Thoroughbred	11,729.89	13,569.92	-13.56%	11,294.61	3.85%
Quarterhorse	10,556.90	12,212.93	-13.56%	10,165.15	3.85%
Paint & Appaloosa	1,172.99	1,356.99	-13.56%	1,129.46	3.85%
<u>Benevolence</u>					
Thoroughbred	5,864.94	6,784.96	-13.56%	5,647.31	3.85%
Quarterhorse	5,278.45	6,106.46	-13.56%	5,082.59	3.85%
Paint & Appaloosa	586.49	678.50	-13.56%	564.74	3.85%
<u>Promotions</u>					
Thoroughbred	11,729.89	13,569.92	-13.56%	11,294.61	3.85%
Quarterhorse	10,556.90	12,212.93	-13.56%	10,165.15	3.85%
Paint & Appaloosa	1,172.99	1,356.99	-13.56%	1,129.46	3.85%
Licensee	\$5,075,035.40	\$5,308,374.61	-4.40%	\$4,721,084.14	7.50%



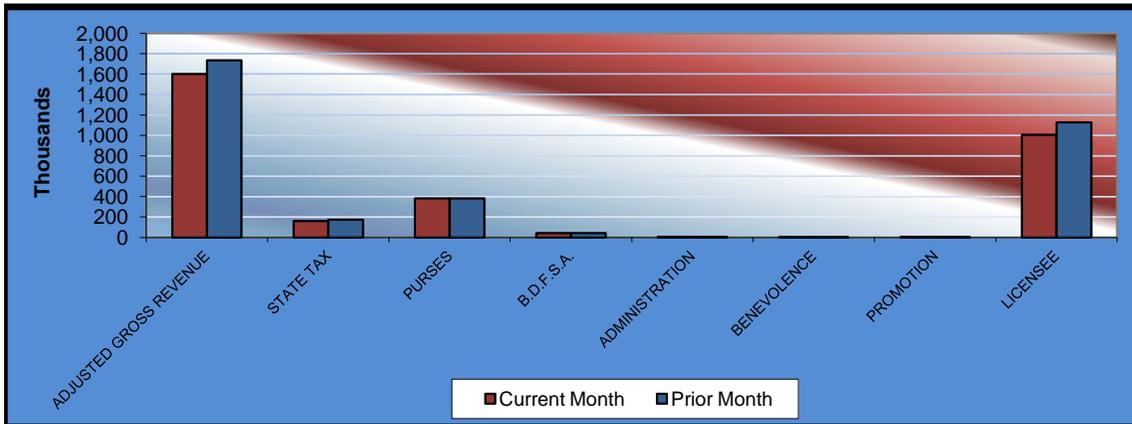
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
June 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	364	182	182
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$56,853,312.43</u>	<u>\$10,689,099.33</u>	<u>\$46,164,213.10</u>
State Tax			
Higher Education Trust Fund	816,210.30	128,269.18	687,941.12
Education Reform	5,985,542.23	940,640.73	5,044,901.50
Purse Fund			
<u>Purses</u>			
Thoroughbred	6,626,691.70	1,177,427.46	5,449,264.24
Quarterhorse	5,718,545.32	1,077,955.13	4,640,590.19
Paint & Appaloosa	718,964.40	119,772.79	599,191.61
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,294,102.54	142,103.32	1,151,999.22
Quarterhorse	1,410,169.48	109,622.57	1,300,546.91
Paint & Appaloosa	73,115.01	12,180.28	60,934.73
<u>Administration</u>			
Thoroughbred	81,238.92	13,533.65	67,705.27
Quarterhorse	73,115.02	12,180.28	60,934.74
Paint & Appaloosa	8,123.93	1,353.38	6,770.55
<u>Benevolence</u>			
Thoroughbred	40,619.45	6,766.82	33,852.63
Quarterhorse	36,557.51	6,090.14	30,467.37
Paint & Appaloosa	4,061.96	676.70	3,385.26
<u>Promotions</u>			
Thoroughbred	81,238.92	13,533.65	67,705.27
Quarterhorse	73,115.02	12,180.28	60,934.74
Paint & Appaloosa	8,123.93	1,353.38	6,770.55
Licensee	\$33,803,776.79	\$6,913,459.59	\$26,890,317.20



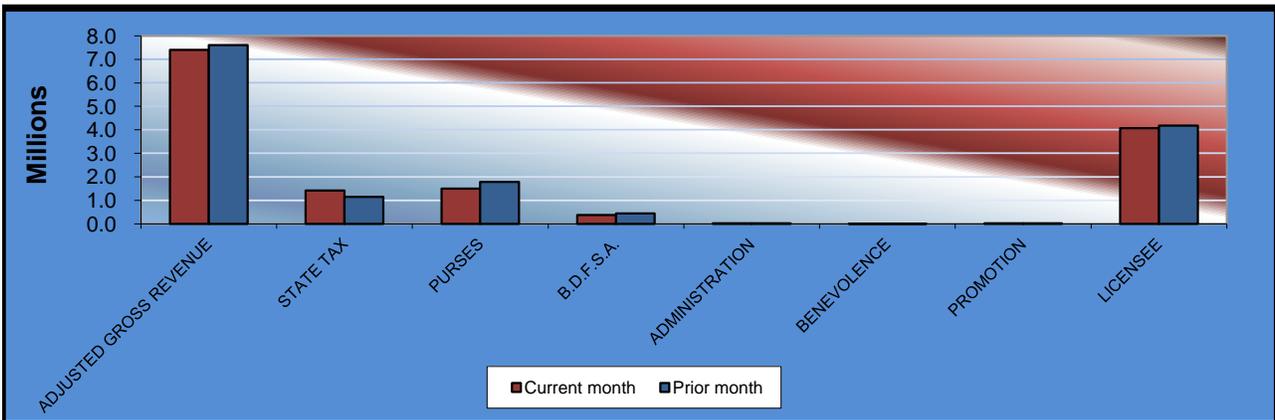
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
June 2012**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>June 2011</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$ 1,599,889.27	\$1,736,025.35	-7.84%	\$1,671,652.17	-4.29%
State Tax					
Higher Education Trust Fund	19,198.67	20,832.30	-7.84%	20,059.83	-4.29%
Education Reform	140,790.26	152,770.23	-7.84%	147,105.39	-4.29%
Purse Fund					
<u>Purses</u>					
Thoroughbred	188,975.87	188,792.76	0.10%	185,805.70	1.71%
Quarterhorse	173,010.67	172,843.02	0.10%	170,108.32	1.71%
Paint & Appaloosa	19,223.41	19,204.78	0.10%	18,900.92	1.71%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	22,807.43	22,785.33	0.10%	22,424.83	1.71%
Quarterhorse	17,594.31	17,577.26	0.10%	17,299.15	1.71%
Paint & Appaloosa	1,954.92	1,953.03	0.10%	1,922.12	1.71%
<u>Administration</u>					
Thoroughbred	2,172.14	2,170.03	0.10%	2,135.69	1.71%
Quarterhorse	1,954.92	1,953.03	0.10%	1,922.12	1.71%
Paint & Appaloosa	217.21	217.00	0.10%	213.57	1.70%
<u>Benevolence</u>					
Thoroughbred	1,086.06	1,085.02	0.10%	1,067.85	1.71%
Quarterhorse	977.46	976.51	0.10%	961.07	1.71%
Paint & Appaloosa	108.61	108.51	0.09%	106.79	1.70%
<u>Promotions</u>					
Thoroughbred	2,172.14	2,170.03	0.10%	2,135.69	1.71%
Quarterhorse	1,954.92	1,953.03	0.10%	1,922.12	1.71%
Paint & Appaloosa	217.21	217.00	0.10%	213.57	1.70%
Licensee	\$ 1,005,473.06	\$1,128,416.48	-10.90%	\$1,077,347.44	-6.67%



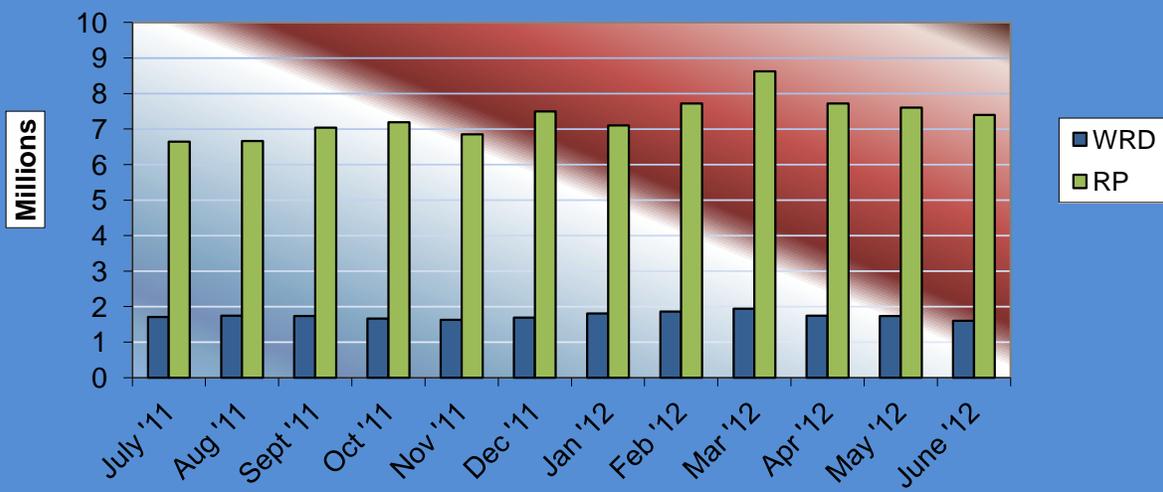
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS June 2012

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>June 2011</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,399,204.25	\$7,599,923.87	-2.64%	\$6,624,975.81	11.69%
State Tax					
Higher Education Trust Fund	170,170.96	136,798.63	24.40%	137,934.55	23.37%
Education Reform	1,247,920.34	1,003,189.95	24.40%	1,011,520.01	23.37%
Purse Fund					
<u>Purses</u>					
Thoroughbred	759,841.37	906,290.91	-16.16%	755,611.13	0.56%
Quarterhorse	649,449.32	774,622.24	-16.16%	638,834.86	1.66%
Paint & Appaloosa	84,586.11	100,888.99	-16.16%	81,056.47	4.35%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	172,039.56	205,197.94	-16.16%	137,383.84	25.23%
Quarterhorse	189,243.51	225,717.74	-16.16%	164,860.61	14.79%
Paint & Appaloosa	8,601.97	10,259.90	-16.16%	8,243.03	4.35%
<u>Administration</u>					
Thoroughbred	9,557.75	11,399.89	-16.16%	9,158.92	4.35%
Quarterhorse	8,601.98	10,259.90	-16.16%	8,243.03	4.35%
Paint & Appaloosa	955.78	1,139.99	-16.16%	915.89	4.36%
<u>Benevolence</u>					
Thoroughbred	4,778.88	5,699.94	-16.16%	4,579.46	4.35%
Quarterhorse	4,300.99	5,129.95	-16.16%	4,121.52	4.35%
Paint & Appaloosa	477.88	569.99	-16.16%	457.95	4.35%
<u>Promotions</u>					
Thoroughbred	9,557.75	11,399.89	-16.16%	9,158.92	4.35%
Quarterhorse	8,601.98	10,259.90	-16.16%	8,243.03	4.35%
Paint & Appaloosa	955.78	1,139.99	-16.16%	915.89	4.36%
Licensee	\$4,069,562.34	\$4,179,958.13	-2.64%	\$3,643,736.70	11.69%



**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
June 2012**

**ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS**





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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