

RESOLUTION NO. 2017-002

A RESOLUTION OF THE ALVA ECONOMIC DEVELOPMENT AUTHORITY OF ALVA, AMENDING THE FY 2016-2017 ANNUAL BUDGET FOR THE ALVA ECONOMIC DEVELOPEMENT AUTHORITY OF ALVA, OKLAHOMA.

WHEREAS, the Municipal Budget Act requires that all funds be budgeted, and

WHEREAS, the Municipal Budget Act provides for budget amendments, and

WHEREAS, The Alva Economic Development Authority has received payment requests which exceed the current year's budget by \$8,532. These payment requests are in the form of invoices from Northwestern Oklahoma State University Foundation for the reimbursement of City of Alva Incentive Scholarships which were given for the 2017 Spring Semester.

NOW, THEREFORE, BE IT RESOLVED BY THE ALVA CITY COUNCIL OF THE CITY OF ALVA, OKLAHOMA:

Section 1. That the budget expenditures be amended by the following amounts for fiscal year 2016-2017:

		Before Amendment	After Amendment	Amount of Amendment
AEDA Scholarship Fund (65)	(Expenses)			
Scholarships				
515-365		\$264,885	\$273,417	\$8,532

Section 2. That this resolution and a copy of the amended budget be transmitted to the Oklahoma State Auditor and Inspector and one (1) copy be transmitted to the Clerk/Treasurer of this municipality.

PASSED and APPROVED this 15th day of May, 2017 by the Alva Economic Development Authority of the City of Alva, Oklahoma.



[Signature]
KELLY PARKER, Chairman

ATTEST:
[Signature]
MELODY THEADEMAN, Authority Clerk

APPROVED AS TO FORM AND LEGALITY

[Signature]
RICK CUNNINGHAM, Authority Attorney

RECEIVED
MAY 26 2017
State Auditor
and Inspector

Woods