

Auditor

WOODS COUNTY, OKLAHOMA
THIS INSTRUMENT WAS FILED
At 9:08 O'CLOCK A M

SEP 30 2016

WOODS COUNTY CLERK
By Shelley Reed

CITY & TOWN
(NOT DEPARTMENTALIZED)
2016-2017
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2015-2016

FILED

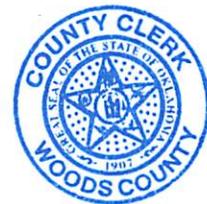
OCT 19 2016

State Auditor & Inspector

THE GOVERNING BOARD OF
THE CITY/TOWN OF FREEDOM
COUNTY OF WOODS
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 22 for all Towns and August 27 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd., State Capitol, Room 100, Oklahoma City, OK 73105. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2016-2017 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2015-2016



PREPARED BY WILLIAM K. GAUER
SUBMITTED TO THE WOODS COUNTY
EXCISE BOARD THIS 19 DAY OF October 2016

BOARD OF COUNTY COMMISSIONERS

Chairman [Signature] Member [Signature]

Member _____ Member [Signature]

Member _____ Treasurer [Signature]

City/Town Clerk [Signature]



FREEDOM, OKLAHOMA
 2016-2017
 ESTIMATE OF NEEDS
 AND FINANCIAL STATEMENT OF THE
 FISCAL YEAR 2015-2016

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Certificate of Excise Board	Exhibit "Y" - Page 1
Exhibits:	Filed
Exhibit "A" General Fund	Yes
Exhibit "G" Sinking Fund	No
Exhibit "H" Industrial Development Bond Fund	No
Exhibit "I" Special Revenue Funds	No
Exhibit "J" Capital Project Funds	No
Exhibit "K" Enterprise Funds	No
Exhibit "L" Internal Service Funds	No
Exhibit "Y" Certificate of Excise Board	Yes
Estimate of Needs	
Exhibit "Z" Publication Sheet	Yes

THE CITY/TOWN OF FREEDOM
2016-2017
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2015-2016

CITY/TOWN OF FREEDOM, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF WOODS, ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City/Town of Freedom, State of Oklahoma, for the fiscal year beginning July 1, 2015 and ending June 30, 2016, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2016 and ending June 30, 2017. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City/Town and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City/Town for the fiscal year ending June 30, 2016, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2016 pursuant to the provisions of 68 O.S. Section 3002.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2016 and ending June 30, 2017 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2016, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City/Town officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2016.

Dated at the office of the City/Town Clerk, at Freedom, Oklahoma, this 29 day of September, 2016.

[Signature]
Chairman

[Signature]
Member

Member

[Signature]
Member

Member

[Signature]
Treasurer

[Signature]
City/Town Clerk



Filed this 30th day of September, 2016 Secretary and Clerk of Excise Board, Woods County, Oklahoma.



PROOF OF PUBLICATION

Alva Review-Courier
620 Choctaw St. - Alva, OK 73717
(580) 327-2200

IN THE DISTRICT COURT
OF WOODS COUNTY
STATE OF OKLAHOMA, COUNTY OF WOODS SS:
PUBLICATION SHEET- FREEDOM, OKLAHOMA

I, Marione Martin, of lawful age, being duly sworn upon oath, deposes and says:

That I am the Editor of THE ALVA REVIEW-COURIER, a semi-weekly newspaper printed and published in the City of Alva, County of Woods, and State of Oklahoma, and that the advertisement above referred to, a true and printed copy of which is here reprinted, was published in said Alva Review-Courier in consecutive issues on the following dates to wit:

1st Insertion: Sunday, October 2, 2016

2nd Insertion: _____

3rd Insertion: _____

4th Insertion: _____

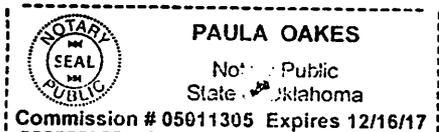
That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the included notice or advertisement; that it has been admitted to the United States mail as second-class (periodical) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publication Fee: \$89.80

Marione Martin
Editor

Subscribed and sworn to before me on this 3rd day of October, 2016.

Paula Oakes
Notary Public



LEGAL NOTICE

(Published in the Alva Review-Courier Sunday, October 2, 2016.)
PUBLICATION SHEET- FREEDOM, OKLAHOMA
FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2017, OF THE GOVERNING BOARD OF FREEDOM, OKLAHOMA

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2016	GENERAL FUND DETAIL
ASSETS:	
Cash Balance June 30, 2016	\$12,650.47
Investments	\$112,944.65
TOTAL ASSETS	\$125,595.12
LIABILITIES AND RESERVES:	
Warrants Outstanding	\$0.00
Reserve for Interest on Warrants	\$0.00
Reserves From Schedule 8	\$0.00
TOTAL LIABILITIES AND RESERVES	\$0.00
CASH FUND BALANCE (Deficit) JUNE 30, 2016	\$125,595.12
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2017	
GENERAL FUND	
Current Expense	\$177,569.60
Reserve for Int. on Warrants & Reevaluation	\$0.00
Total Required	\$177,569.60
FINANCED:	
Cash Fund Balance	\$125,595.12
Estimated Miscellaneous Revenue	\$51,974.48
Total Deductions	\$177,569.60
Balance to Raise from Ad Valorem Tax	\$0.00
ESTIMATED MISCELLANEOUS REVENUE:	
1000 Charges for Service	\$0.00
2000 Local Sources of Revenue	\$690.43
3000 State Sources of Revenue	\$50,910.25
4000 Federal Sources of Revenue	\$0.00
5000 Miscellaneous Revenues	\$373.80
6111 Contributions From Other Funds	\$0.00
Total Estimated Revenue	\$51,974.48

CERTIFICATE- GOVERNING BOARD

STATE OF OKLAHOMA, CITY/TOWN OF FREEDOM, ss:
We, the undersigned duly elected, qualified Governing Officers of Freedom, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City/Town, begun at the time provided by law for Cities/Towns and pursuant to the provisions of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City/Town as reflected by the records of the City/Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1 2016, and ending June 30, 2017, as shown are reasonably necessary for the proper conduct of the affairs of the said City/Town, that the Estimated income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceeding fiscal year.

S/:Shad Brackin
Chairman of the Board
s:/Ty Harper
Member
s:/ Rolando Galindo
Member
Attest: s/: Cindy Reed
Clerk

Subscribed and sworn to before me this 28th day of September, 2016.
s:/ Shelley Reed
Notary Public

Independent Accountant's Compilation Report

Honorable Governing Board
Freedom, Oklahoma

I(We) have compiled the 2015-2016 financial statements as of and for the fiscal year ended June 30, 2016, and the 2016-2017 Estimate of Needs (SA&I Form 2651R99) and Publication Sheet (SA&I Form 2651R99, Exhibit 'Z') for Freedom, Woods County included in the accompanying prescribed forms. I(we) have not audited or reviewed the financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs and publication sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimate of needs and publication sheet.

My(Our) responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of Freedom, Woods County.

This report is intended solely for the information and use of management of Freedom, Oklahoma, Woods County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.



William K. Gauer
September 20, 2016

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF FREEDOM

Personally appeared before me, the undersigned Notary Public, Cindy Reed
County Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2016,
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
beginning July 1, 2016 and ending June 30, 2017 published in one issue of the Alva Review Courier
a legally-qualified newspaper published - of general circulation, in said county (~~strike inapplicable phrase~~)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

Cindy Reed
City/Town Clerk



Subscribed and sworn to before me this 30th day of September, 2016.

Shelley Reed
Notary Public

8/10/2018
My Commission Expires



GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-17

EXHIBIT "A"

Schedule 1, Current Balance Sheet - June 30, 2016		Amount	
ASSETS:			
Cash Balance June 30, 2016		\$ 12,650	47
Investments		112,944	65
TOTAL ASSETS		\$ 125,595	12
LIABILITIES AND RESERVES:			
Warrants Outstanding			0 00
Reserve for Interest on Warrants			0 00
Reserves From Schedule 8			0 00
TOTAL LIABILITIES AND RESERVES		\$ 0	00
CASH FUND BALANCE JUNE 30, 2016		\$ 125,595	12
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE		\$ 125,595	12

Schedule 2, Revenue and Requirements - 2016-17			Detail		Total	
REVENUE:						
Cash Balance June 30, 2015			\$ 131,878	15		
Cash Fund Balance Transferred From Prior Years				0 00		
Current Ad Valorem Tax Apportioned				0 00		
Miscellaneous Revenue Apportioned			61,598	66		
TOTAL REVENUE					\$ 193,476	81
REQUIREMENTS:						
Claims Paid by Warrants Issued			\$ 67,881	69		
Reserves From Schedule 8				0 00		
Interest Paid on Warrants				0 00		
Reserve for Interest on Warrants				0 00		
TOTAL REQUIREMENTS					\$ 67,881	69
ADD: CASH FUND BALANCE AS PER BALANCE SHEET 6-30-16					\$ 125,595	12
TOTAL REQUIREMENTS AND CASH FUND BALANCE					\$ 193,476	81

Schedule 3, Cash Fund Balance Analysis - June 30, 2016		Amount	
ADDITIONS:			
Miscellaneous Revenue Collected in Excess of Estimates-Net		\$ -13,344	98
Warrants Estopped, Cancelled or Converted			0 00
Fiscal Year 2015-16 Lapsed Appropriations			138,940 10
Fiscal Year 2014-15 Lapsed Appropriations			0 00
Ad Valorem Tax Collections in Excess of Estimate			0 00
Prior Years Ad Valorem Tax			0 00
TOTAL ADDITIONS		\$ 125,595	12
DEDUCTIONS:			
Supplemental Appropriations			\$ 0 00
Current Tax in Process of Collection			0 00
TOTAL DEDUCTIONS		\$ 0	00
Cash Fund Balance as per Balance Sheet 6-30-16		\$ 125,595	12
Composition of Cash Fund Balance:			
Cash			125,595 12
Cash Fund Balance as per Balance Sheet 6-30-16		\$ 125,595	12

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-17

2a

EXHIBIT "A"

Schedule 4, Miscellaneous Revenue

SOURCE	2015-16 ACCOUNT			
	AMOUNT		ACTUALLY	
	ESTIMATED		COLLECTED	
1000 CHARGES FOR SERVICES:				
1111 Inspection Fees	\$	0 00	\$	0 00
1112 Permit Fees		0 00		0 00
1113 Garbage Disposal Fees		0 00		0 00
1114 Sewer Connection Fees		0 00		0 00
1115 Dog Pound Fees		0 00		0 00
1116 City Engineer Fees		0 00		0 00
1117 Police Dept. Fees		0 00		0 00
1118 Fire Dept. Fees		0 00		0 00
1119 Other -		0 00		0 00
1120 Other -		0 00		0 00
1121 Other -		0 00		0 00
1122 Other -		0 00		0 00
Total Charges For Services	\$	0 00	\$	0 00
INTERGOVERNMENTAL REVENUES:				
2000 INTERGOVERNMENTAL REVENUES - LOCAL SOURCES:				
2111 Occupation Tax	\$	0 00	\$	0 00
2112 Franchise Tax		3,821 59		767 14
2113 Dog License and Tax		0 00		0 00
2114 User Tax		0 00		0 00
2115 Water Utility Revenues		0 00		0 00
2116 Light & Power Utility Revenues		0 00		0 00
2117 Library Fines		0 00		0 00
2118 Police Fines		0 00		0 00
2119 Public Health Contributions		0 00		0 00
2120 Housing Authority Payments in Lieu of Tax Revenue		0 00		0 00
2121 Other -		0 00		0 00
2122 Other -		0 00		0 00
2123 Other -		0 00		0 00
2124 Other -		0 00		0 00
Total - Local Sources	\$	3,821 59	\$	767 14
3000 INTERGOVERNMENTAL REVENUES - STATE SOURCES:				
3111 Sales Tax - OTC	\$	61,557 56	\$	47,158 39
3112 Motor Vehicle Collections for Cities & Towns - OTC Code 0814		735 28		0 00
3113 Alcohol Beverage Tax For Cities & Towns - OTC Code 6314		6,821 51		8,289 04
3114 Other - OTC		714 36		544 96
3115 Other - OTC		529 92		574 56
3116 Other - OTC		0 00		0 00
3117 Other - OTC		0 00		0 00
Sub-Total - OTC	\$	70,358 63	\$	56,566 95
3211 State Grants		0 00		0 00
3212 State Election Reimbursement		0 00		0 00
3213 State Payments in Lieu of Tax Revenue		0 00		0 00
3214 Homestead Exemption Reimbursement		0 00		0 00
3215 Additional Homestead Exemption Reimbursement		0 00		0 00
3216 Transportation of Juveniles		0 00		0 00
3217 DARE Grant - Police Dept.		0 00		0 00
3218 State Forestry Grant - Fire Dept.		0 00		0 00
3219 Emergency Management Reimbursement		0 00		0 00

Continued on page 2b

S.A.&I. Form 268FR98 Entity: Freedom, Oklahoma

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-17

2b

EXHIBIT "A"

Schedule 4, Miscellaneous Revenue

SOURCE	2015-16 ACCOUNT	
	AMOUNT	ACTUALLY
	ESTIMATED	COLLECTED
Continued from page 2a		
3220 Civil Defense Reimbursement - State	\$ 0 00	\$ 0 00
3221 Other -	0 00	0 00
3222 Other -	0 00	0 00
3223 Other -	0 00	0 00
3224 Other -	0 00	0 00
3225 Other -	0 00	0 00
Total State Sources	\$ 70,358 63	\$ 56,566 95
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:		
4111 Federal Grants	\$ 0 00	\$ 0 00
4112 Federal Payments in Lieu of Tax Revenues	0 00	0 00
4113 J.T.P.A. Salary Reimbursement	0 00	0 00
4114 FEMA	0 00	0 00
4115 Other -	0 00	0 00
4116 Other -	0 00	0 00
4117 Other -	0 00	0 00
Total Federal Sources	\$ 0 00	\$ 0 00
Grand Total Intergovernmental Revenues	\$ 74,180 22	\$ 57,334 09
5000 MISCELLANEOUS REVENUE:		
5111 Interest on Investments	\$ 19 43	\$ 180 08
5112 Rental or Lease of Property	0 00	0 00
5113 Sale of Property	0 00	0 00
5114 Royalty	0 00	0 00
5115 Insurance Recoveries	0 00	202 39
5116 Insurance Reimbursement	0 00	0 00
5117 Rural Fire Runs	0 00	0 00
5118 Copies	0 00	0 00
5119 Return Check Charges	0 00	0 00
5120 Mowing & Trash Reimbursement	0 00	0 00
5121 Utility Reimbursements	0 00	0 00
5122 Vending Machine Commissions	0 00	0 00
5123 Other Concessions	0 00	0 00
5124 Police Salary Reimbursement	0 00	0 00
5125 Gross Receipts O. G. & E. Company	0 00	0 00
5126 Gross Receipts O. N. G. Company	0 00	0 00
5127 Gross Receipts Public Service Company	0 00	0 00
5128 Gross Receipts S. W. Bell Telephone Company	0 00	0 00
5129 Gross Receipts Cable TV	743 99	32 87
5130 Other -	0 00	3,071 23
5131 Other -	0 00	0 00
5132 Other -	0 00	0 00
5133 Other -	0 00	0 00
5134 Other -	0 00	0 00
5135 Other -	0 00	0 00
5136 Other -	0 00	0 00
Total Miscellaneous Revenue	\$ 763 42	\$ 3,486 57
6000 NON-REVENUE RECEIPTS:		
6111 Contributions from Other Funds	\$ 0 00	\$ 778 00
Grand Total General Fund	\$ 74,943 64	\$ 61,598 66

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-17

EXHIBIT "A"

Schedule 5, Expenditures General Fund Cash Accounts of Current and All Prior Years

	2015-16	
CURRENT AND ALL PRIOR YEARS		
Cash Balance Reported to Excise Board 6-30-15	\$	0 00
Cash Fund Balance Transferred Out		0 00
Cash Fund Balance Transferred In		131,878 15
Adjusted Cash Balance	\$	131,878 15
Ad Valorem Tax Apportioned To Year In Caption		0 00
Miscellaneous Revenue (Schedule 4)		61,598 66
Cash Fund Balance Forward From Preceding Year		0 00
Prior Expenditures Recovered	\$	61,598 66
TOTAL RECEIPTS	\$	193,476 81
TOTAL RECEIPTS AND BALANCE		67,881 69
Warrants of Year in Caption		0 00
Interest Paid Thereon	\$	67,881 69
TOTAL DISBURSEMENTS	\$	125,595 12
CASH BALANCE JUNE 30, 2016		0 00
Reserve for Warrants Outstanding		0 00
Reserve for Interest on Warrants		0 00
Reserves From Schedule 8	\$	0 00
TOTAL LIABILITIES AND RESERVE	\$	0 00
DEFICIT: (Red Figure)	\$	125,595 12
CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR		

Schedule 6, General Fund Warrant Account of Current and All Prior Years

	TOTAL	
CURRENT AND ALL PRIOR YEARS		
Warrants Outstanding 6-30-15 of Year in Caption	\$	67,881 69
Warrants Registered During Year	\$	67,881 69
TOTAL		67,881 69
Warrants Paid During Year		0 00
Warrants Converted to Bonds or Judgments		0 00
Warrants Cancelled		0 00
Warrants Estopped by Statute	\$	67,881 69
TOTAL WARRANTS RETIRED	\$	0 00
BALANCE WARRANTS OUTSTANDING JUNE 30, 2016		

Schedule 7, 2015 Ad Valorem Tax Account

2015 Net Valuation Certified To County Excise Board \$	0.00	0.00	Mills	Amount
Total Proceeds of Levy as Certified				\$ 0 00
Additions:				0 00
Deductions:				\$ 0 00
Gross Balance Tax				0 00
Less Reserve for Delinquent Tax				0 00
Reserve for Protest Pending				\$ 0 00
Balance Available Tax				0 00
Deduct 2015 Tax Apportioned				\$ 0 00
Net Balance 2015 Tax in Process of Collection or				\$ 0 00
Excess Collections				\$ 0 00

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-17

Schedule 5, (Continued)													
2014-15		2013-14		2012-13		2011-12		2010-11		2009-10		TOTAL	
\$	131,878 15	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	131,878 15
	131,878 15		0 00		0 00		0 00		0 00		0 00		131,878 15
	0 00		0 00		0 00		0 00		0 00		0 00		131,878 15
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	131,878 15
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		61,598 66
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	61,598 66
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	193,476 81
	0 00		0 00		0 00		0 00		0 00		0 00		67,881 69
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	67,881 69
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	125,595 12
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	125,595 12

Schedule 6, (Continued)													
2015-16		2014-15		2013-14		2012-13		2011-12		2010-11		2009-10	
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00
	67,881 69		0 00		0 00		0 00		0 00		0 00		0 00
\$	67,881 69	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00
	67,881 69		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
	0 00		0 00		0 00		0 00		0 00		0 00		0 00
\$	67,881 69	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00
\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00	\$	0 00

Schedule 9, General Fund Investments							
INVESTED IN	Investments on Hand June 30, 2015	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2016	
			By Collections of Cost	Amortized Premium			
1. ALVA STATE BANK CD'S	\$ 10,500 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	\$ 10,500 00	
2. SAVINGS	102,296 45	148 20	0 00	0 00	0 00	102,444 65	
3.	0 00	0 00	0 00	0 00	0 00	0 00	
4.	0 00	0 00	0 00	0 00	0 00	0 00	
5.	0 00	0 00	0 00	0 00	0 00	0 00	
6.	0 00	0 00	0 00	0 00	0 00	0 00	
7.	0 00	0 00	0 00	0 00	0 00	0 00	
8.	0 00	0 00	0 00	0 00	0 00	0 00	
9.	0 00	0 00	0 00	0 00	0 00	0 00	
10.	0 00	0 00	0 00	0 00	0 00	0 00	
TOTAL INVESTMENTS	\$ 112,796 45	\$ 148 20	\$ 0 00	\$ 0 00	\$ 0 00	\$ 112,944 65	

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-17

4a

EXHIBIT "A"

Schedule 8(j), Report Of Prior Year's Expenditures

DEPARTMENTS OF GOVERNMENT APPROPRIATED ACCOUNTS	FISCAL YEAR ENDING JUNE 30, 2015				ORIGINAL APPROPRIATIONS
	RESERVES	WARRANTS	BALANCE		
	6-30-15	SINCE ISSUED	LAPSED APPROPRIATIONS		
87 SANITATION BUDGET ACCOUNT:					
87a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
87b Part Time Help	0 00	0 00	0 00	0 00	0 00
87c Travel	0 00	0 00	0 00	0 00	0 00
87d Maintenance and Operation	0 00	0 00	0 00	0 00	0 00
87e Capital Outlay	0 00	0 00	0 00	0 00	0 00
87f Intergovernmental	0 00	0 00	0 00	0 00	0 00
87g Other -	0 00	0 00	0 00	0 00	0 00
87 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
88 GARBAGE DISPOSAL BUDGET ACCOUNT:					
88a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
88b Part Time Help	0 00	0 00	0 00	0 00	0 00
88c Travel	0 00	0 00	0 00	0 00	0 00
88d Maintenance and Operation	0 00	0 00	0 00	0 00	0 00
88e Capital Outlay	0 00	0 00	0 00	0 00	0 00
88f Intergovernmental	0 00	0 00	0 00	0 00	0 00
88g Other -	0 00	0 00	0 00	0 00	0 00
88h Other -	0 00	0 00	0 00	0 00	0 00
88 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
89 WATER BUDGET ACCOUNT:					
89a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
89b Part Time Help	0 00	0 00	0 00	0 00	0 00
89c Travel	0 00	0 00	0 00	0 00	0 00
89d Maintenance and Operation	0 00	0 00	0 00	0 00	0 00
89e Capital Outlay	0 00	0 00	0 00	0 00	0 00
89f Intergovernmental	0 00	0 00	0 00	0 00	0 00
89g Other -	0 00	0 00	0 00	0 00	0 00
89h Other -	0 00	0 00	0 00	0 00	0 00
89 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
90 LIGHT & POWER BUDGET ACCOUNT:					
90a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
90b Part Time Help	0 00	0 00	0 00	0 00	0 00
90c Travel	0 00	0 00	0 00	0 00	0 00
90d Maintenance and Operation	0 00	0 00	0 00	0 00	0 00
90e Capital Outlay	0 00	0 00	0 00	0 00	0 00
90f Intergovernmental	0 00	0 00	0 00	0 00	0 00
90g Other -	0 00	0 00	0 00	0 00	0 00
90 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
91 DOG POUND BUDGET ACCOUNT:					
91a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00
91b Part Time Help	0 00	0 00	0 00	0 00	0 00
91c Travel	0 00	0 00	0 00	0 00	0 00
91d Maintenance and Operation	0 00	0 00	0 00	0 00	0 00
91e Capital Outlay	0 00	0 00	0 00	0 00	0 00
91f Intergovernmental	0 00	0 00	0 00	0 00	0 00
91g Other -	0 00	0 00	0 00	0 00	0 00
91h Other -	0 00	0 00	0 00	0 00	0 00
91 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00	0 00

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-17

4b

EXHIBIT "A"

Schedule 8(k), Report Of Prior Year's Expenditures

DEPARTMENTS OF GOVERNMENT APPROPRIATED ACCOUNTS	FISCAL YEAR ENDING JUNE 30, 2015			
	RESERVES	WARRANTS	BALANCE	ORIGINAL
	6-30-15	SINCE ISSUED	LAPSED APPROPRIATIONS	APPROPRIATIONS
92 POLICE BUDGET ACCOUNT:				
92a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
92b Part Time Help	0 00	0 00	0 00	0 00
92c Travel	0 00	0 00	0 00	0 00
92d Maintenance and Operation	0 00	0 00	0 00	0 00
92e Capital Outlay	0 00	0 00	0 00	0 00
92f Intergovernmental	0 00	0 00	0 00	0 00
92g Other -	0 00	0 00	0 00	0 00
92h Other -	0 00	0 00	0 00	0 00
92i Other -	0 00	0 00	0 00	0 00
92 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
93 FIRE DEPARTMENT BUDGET ACCOUNT:				
93a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
93b Part Time Help	0 00	0 00	0 00	0 00
93c Travel	0 00	0 00	0 00	0 00
93d Maintenance and Operation	0 00	0 00	0 00	0 00
93e Capital Outlay	0 00	0 00	0 00	0 00
93f Intergovernmental	0 00	0 00	0 00	0 00
93g Other -	0 00	0 00	0 00	0 00
93h Other -	0 00	0 00	0 00	0 00
93 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
94 OTHER				
94a Personal Services	\$ 0 00	\$ 0 00	\$ 0 00	\$ 20,000 00
94b Part Time Help	0 00	0 00	0 00	0 00
94c Travel	0 00	0 00	0 00	0 00
94d Maintenance and Operation	0 00	0 00	0 00	100,000 00
94e Capital Outlay	0 00	0 00	0 00	71,821 79
94f Intergovernmental	0 00	0 00	0 00	0 00
94g Other -	0 00	0 00	0 00	0 00
94h Other -	0 00	0 00	0 00	0 00
94 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 191,821 79
98 OTHER USES:				
98a Other Deductions	\$ 0 00	\$ 0 00	\$ 0 00	\$ 15,000 00
98 Total	\$ 0 00	\$ 0 00	\$ 0 00	\$ 15,000 00
TOTAL GENERAL FUND ACCOUNT	\$ 0 00	\$ 0 00	\$ 0 00	\$ 206,821 79
SUBJECT TO WARRANT ISSUE:				
99 Provision for Interest on Warrants	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00
GRAND TOTAL GENERAL FUND	\$ 0 00	\$ 0 00	\$ 0 00	\$ 206,821 79

ESTIMATE OF NEEDS FOR THE FISCAL YEAR

PURPOSE:

Current Expense

Pro rata share of County Assessor's Budget as determined by County Excise Board \$0.00

GRAND TOTAL - General Fund

S.A.&I. Form 268FR98 Entity: Freedom, Oklahoma

4536209

ESTIMATE OF NEEDS FOR 2016-2017

STATE OF OKLAHOMA, COUNTY OF WOODS

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Freedom Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Freedom Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 66 O.S. 1991 Section 5007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Freedom Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ 177,569.60	\$ -	\$ -
Appropriation of Revenues	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ 125,595.12	\$ -	\$ -
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ 51,974.48	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -
Surplus Builing Fund Cash	\$ -	\$ -	\$ -
Total Other Than 2014 Tax	\$ 177,569.60	\$ -	\$ -
Balance Required	\$ -	\$ -	\$ -
Add 10% for Delinquency	\$ -	\$ -	\$ -
Total Required for 2014 Tax	\$ -	\$ -	\$ -
Rate of Levy Required and Certified (in Mills)	0.00	0.00	0.00

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation,	\$ 694,753.00	\$ 59,110.00	\$ 116,471.00	\$ 870,334.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General 0.00 Mills; Industrial Bonds 0.00 Mills; Sinking Fund 0.00 Mills; Sub-Total 0.00 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, Assessor may immediately extend said levies upon the Tax Rolls for the year 2017 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at AIWA, Oklahoma, this 19 day of October, 2016.

[Signature]
Excise Board Member

[Signature]
Excise Board Member



[Signature]
Excise Board Chairman

[Signature]
Excise Board Secretary

WOODS COUNTY, 76
STATISTICAL DATA
FISCAL YEAR 2015-2016

Total Valuation

Total Gross Valuation Real Property	\$	755,646.00
Total Homestead Exemption	\$	60,893.00

Total Real Property	\$	694,753.00
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Total Personal Property	\$	59,110.00
Total Public Service Property	\$	116,471.00

Total Valuation of Property	\$	870,334.00
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PUBLICATION SHEET - FREEDOM, OKLAHOMA

FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2017, OF THE GOVERNING BOARD OF
FREEDOM, OKLAHOMA

EXHIBIT "Z"

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2016		GENERAL FUND Detail	
ASSETS:			
Cash Balance June 30, 2016		\$ 12,650	47
Investments		112,944	65
TOTAL ASSETS		\$ 125,595	12
LIABILITIES AND RESERVES:			
Warrants Outstanding			0 00
Reserve for Interest on Warrants			0 00
Reserves From Schedule 8			0 00
TOTAL LIABILITIES AND RESERVES		\$ 0	00
CASH FUND BALANCE (Deficit) JUNE 30, 2016		\$ 125,595	12

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2017

GENERAL FUND	GENERAL FUND	SINKING FUND BALANCE SHEET	SINKING FUND
Current Expense	\$ 177,569 60	1. Cash Balance on Hand June 30, 2016	\$ 0 00
Reserve for Int. on Warrants & Revaluation	0 00	2. Legal Investments Properly Maturing	0 00
Total Required	\$ 177,569 60	3. Judgments Paid To Recover by Tax Levy	0 00
FINANCED:		4. Total Liquid Assets	\$ 0 00
Cash Fund Balance	\$ 125,595 12	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	51,974 48	5. a. Past-Due Coupons	\$ 0 00
Total Deductions	\$ 177,569 60	6. b. Interest Accrued Thereon	0 00
Balance to Raise from Ad Valorem Tax	\$ 0 00	7. c. Past-Due Bonds	0 00
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon After Last Coupon	0 00
1000 Charges For Services	\$ 0 00	9. e. Fiscal Agency Commissions on Above	0 00
2000 Local Sources of Revenue	690 43	10. f. Judgments and Int. Levied for/Unpaid	0 00
3000 State Sources of Revenue	50,910 25	11. Total Items a. Through f.	\$ 0 00
4000 Federal Sources of Revenue	0 00	12. Balance of Assets Subject to Accruals	\$ 0 00
5000 Miscellaneous Revenues	373 80	Deduct Accrual Reserve If Assets Sufficient:	
6111 Contributions From Other Funds	0 00	13. g. Earned Unmatured Interest	\$ 0 00
Total Estimated Revenue	51,974 48	14. h. Accrual on Final Coupons	0 00
INDUSTRIAL DEVELOPMENT BONDS	INDUSTRIAL BONDS	15. i. Accrued on Unmatured Bonds	0 00
1. Cash Balance on Hand June 30, 2016	\$ 0 00	16. Total Items g. Through i.	\$ 0 00
2. Legal Investments Properly Maturing	0 00	17. Excess of Assets Over Accrual Reserves **	\$ 0 00
3. Total Liquid Assets	\$ 0 00	SINKING FUND REQUIREMENTS FOR 2016-17	
Deduct Matured Indebtedness:		1. Interest Earnings on Bonds	\$ 0 00
4. a. Past-Due Coupons	\$ 0 00	2. Accrual on Unmatured Bonds	0 00
5. b. Interest Accrued Thereon	0 00	3. Annual Accrual on "Prepaid" Judgments	0 00
6. c. Past-Due Bonds	0 00	4. Annual Accrual on Unpaid Judgments	0 00
7. d. Interest Thereon After Last Coupon	0 00	5. Interest on Unpaid Judgments	0 00
8. e. Fiscal Agency Commissions on Above	0 00	6. Annual Accrual From Exhibit KK	0 00
9. Balance of Assets Subject to Accruals	\$ 0 00		
10. Deduct: g. Earned Unmatured Interest	\$ 0 00		
11. h. Accrual on Final Coupons	0 00		
12. i. Accrued on Unmatured Bonds	0 00		
13. Excess of Assets Over Accrual Reserves*	\$ 0 00		
INDUSTRIAL BOND REQUIREMENTS FOR 2016-17		Total Sinking Fund Requirements	\$ 0 00
1. Interest Earnings on Bonds	\$ 0 00	Deduct:	
2. Accrual on Unmatured Bonds	0 00	1. Excess of Assets Over Liabilities	\$ 0 00
Total Sinking Fund Requirements	\$ 0 00	2. Surplus Cash	0 00
Deduct:		Balance To Raise By Tax Levy	\$ 0 00
1. Excess of Assets Over Liabilities	\$ 0 00		
2. Surplus Cash	0 00		
Balance Required	\$ 0 00		

PUBLICATION SHEET - FREEDOM, OKLAHOMA

FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2017, OF THE GOVERNING BOARD OF
FREEDOM, OKLAHOMA

EXHIBIT "Z"

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total liquid Assets".		SINKING FUND	
13d.	j. Unmatured Coupons Due Before 4-1-17	\$	0 00
14d.	k. Unmatured Bonds So Due		0 00
15d.	l. Whatever Remains is for Exhibit KK Line E.	\$	0 00
16d.	Deficit as Shown on Sinking Fund Balance Sheet.	\$	0 00
17d.	Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).		0 00
18d.	Remaining Deficit is for Exhibit KK Line F.	\$	0 00

* If line 14 is less than the sum of lines g. h. i. after omitting "h" deduct the following each in turn from line 4, "Total liquid Assets".		INDUSTRIAL BOND FUND	
13d.	j. Unmatured Coupons Due Before 4-1-17	\$	0 00
14d.	k. Unmatured Bonds So Due		0 00
15d.	l. Whatever Remains is for Exhibit KKI Line E.	\$	0 00
16d.	Deficit as Shown on Industrial Bonds Balance Sheet.	\$	0 00
17d.	Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).		0 00
18d.	Remaining Deficit is for Exhibit KKI Line F.	\$	0 00

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, CITY/TOWN OF FREEDOM, ss:

We, the undersigned duly elected, qualified Governing Officers of Freedom, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City/Town, begun at the time provided by law for Cities/Towns and pursuant to the provisions of 68 O. S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City/Town as reflected by the records of the City/Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as shown are reasonably necessary for the proper conduct of the affairs of the said City/Town, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

[Signature]
Chairman of Board

[Signature]
Member

[Signature]
Member

[Signature]
Member

[Signature]
Member

[Signature]
Treasurer



Attest [Signature]
Clerk



Subscribed and sworn to before me this 28 day of September, 2016.

[Signature] Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.