

**TOWN OF FORT SUPPLY, OKLAHOMA**  
**Fiscal Year 2020/2021 Annual Budget**  
**May 2021 Amendments**

**BUDGET MEMO**

DATE May 27, 2021

TO Town of Fort Supply, OK

FROM Meredith Meacham Wilson, CPA  
RSMeacham CPAs & Advisors

RE The 2020/2021 Budget Amendments for Town of Ft. Supply, OK are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The May 2021 budget amendments include the following highlights:

**General Fund: \$5,627 increase in fund balance**

*Revenues increase by \$5,622*

Increase in sales tax of \$3,500 based on actual collections

Increase in use tax of \$1,000 based on actual collections

Increase in alcohol beverage tax of \$1,000 based on actual calculations

**PWA Fund: <\$5,504> decrease in fund balance**

*Revenues decrease by <\$28,829>*

Decrease of <\$29,000> in electric revenue based on actual collections.

*Expenses decrease <\$23,325>*

Increase in electric department other expenses of \$10,000 based on actual calculations

Decrease in electric department of <\$12,000> for electricity purchased related to decrease in electric revenue

Net decrease in water department of <\$31,000> based on year-to-date activity.

Increase in sewer department of \$9,675 for grant expenses and root control, April amendments included adjustments for grant revenues.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

**RECEIVED**

**JUL 29 2021**

**State Auditor  
& Inspector**

*Woodward*

**TOWN OF FORT SUPPLY, OKLAHOMA**  
**Fiscal Year 2020-2021 Annual Budget Amendments**

**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 105,176	\$ 118,380	\$ (135,600)	\$ (17,220)	\$ 87,956
<b>ENTERPRISE FUNDS</b>					
Public Works Authority	\$ 311,833	\$ 565,670	\$ (522,766)	\$ 42,904	\$ 354,737
<b>GRAND TOTAL ALL FUNDS</b>	\$ 417,009	\$ 684,050	\$ (658,366)	\$ 25,684	\$ 442,693

Town of Fort Supply  
 General Fund Budget  
 For the Year Ended June 30, 2021

	APPROVED BUDGET 2020/2021	PROPOSED AMENDMENTS April '21	PROPOSED AMENDMENTS May '21	AMENDED BUDGET 2020/2021
<b>OPERATING REVENUES</b>				
Sales tax	\$ 20,654	\$ 7,000	\$ 3,500	\$ 31,154
Use Tax	13,740	-	1,000	14,740
Tobacco tax	214	37	-	251
Alcohol beverage tax	5,182	-	1,000	6,182
Gasoline excise tax	522	-	-	522
Vehicle Tax	2,275	-	-	2,275
Franchise tax	2,535	-	-	2,535
Licenses and permits	100	650	-	750
Grants	3,800	1,026	-	4,826
Donations	4,500	7,668	-	12,168
Other Revenue	3,250	39,550	122	42,922
<b>TOTAL OPERATING REVENUES</b>	<b>56,772</b>	<b>55,931</b>	<b>5,622</b>	<b>118,325</b>
<b>OPERATING EXPENSES</b>				
<b>General Government</b>				
Personal Services	48,280	-	10,000	58,280
Materials and Supplies	10,000	-	-	10,000
Other Services and Charges	30,000	16,000	(10,000)	36,000
Capital Outlay	-	15,069	-	15,069
<b>Total General Government</b>	<b>88,280</b>	<b>31,069</b>	<b>-</b>	<b>119,349</b>
<b>Fire Department</b>				
Materials and Supplies	4,000	-	-	4,000
Other Services and Charges	4,300	1,026	-	5,326
<b>Total Fire Department</b>	<b>8,300</b>	<b>1,026</b>	<b>-</b>	<b>9,326</b>
<b>Street Department</b>				
Materials and Supplies	-	4,000	-	4,000
<b>Total Street Department</b>	<b>-</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>
<b>Cemetery Department</b>				
Materials and Supplies	2,000	-	-	2,000
<b>Total Cemetery Department</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>
<b>Community Building</b>				
Other Services and Charges	925	-	-	925
<b>Total Community Building</b>	<b>925</b>	<b>-</b>	<b>-</b>	<b>925</b>
<b>TOTAL EXPENDITURES</b>	<b>99,505</b>	<b>36,095</b>	<b>-</b>	<b>135,600</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(42,733)</b>	<b>19,836</b>	<b>5,622</b>	<b>(17,275)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest Income	50	-	5	55
Transfers-out	-	-	-	-
Transfers-in	-	-	-	-
Net transfers	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>50</b>	<b>-</b>	<b>5</b>	<b>55</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(42,683)</b>	<b>19,836</b>	<b>5,627</b>	<b>(17,220)</b>
<b>BEGINNING FUND BALANCE</b>	<b>105,176</b>			<b>105,176</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 62,493</b>	<b>\$ 19,836</b>	<b>\$ 5,627</b>	<b>\$ 87,956</b>

Town of Fort Supply  
Public Works Authority  
For the Year Ended June 30, 2021

	APPROVED BUDGET 2020/2021	PROPOSED AMENDMENTS April '21	PROPOSED AMENDMENTS May '21	AMENDED BUDGET 2020/2021
<b>OPERATING REVENUES</b>				
Electric Revenues	\$ 328,038	\$ -	\$ (29,000)	\$ 299,038
Water Revenues	82,527	25,000	-	107,527
Sewer Revenues	23,818	-	-	23,818
Trash Revenues	38,254	-	-	38,254
Consumer Fee	29,690	-	-	29,690
Other Revenues	20,000	4,342	171	24,513
<b>TOTAL OPERATING REVENUES</b>	<b>522,327</b>	<b>29,342</b>	<b>(28,829)</b>	<b>522,840</b>
<b>OPERATING EXPENSES</b>				
<b>Administration Department</b>				
Personal Services	45,326	-	-	45,326
Materials and Supplies	8,250	-	-	8,250
Other Services and Charges	18,000	-	-	18,000
<b>Total Administration Department</b>	<b>71,576</b>	<b>-</b>	<b>-</b>	<b>71,576</b>
<b>Electric Department</b>				
Personal Services	23,999	-	-	23,999
Materials and Supplies	13,500	1,868	10,000	25,368
Electricity Purchased for Resale	158,238	15,000	(12,000)	161,238
Other Services and Charges	12,000	-	-	12,000
Capital Outlay	-	1,562	-	1,562
<b>Total Electric Department</b>	<b>207,737</b>	<b>18,430</b>	<b>(2,000)</b>	<b>224,167</b>
<b>Water Department</b>				
Personal Services	23,999	-	-	23,999
Materials and Supplies	400	-	16,000	16,400
Water Purchased for Resale	75,000	-	3,000	78,000
Other Services and Charges	2,500	60,000	(50,000)	12,500
Capital Outlay	-	11,950	-	11,950
<b>Total Water Department</b>	<b>101,899</b>	<b>71,950</b>	<b>(31,000)</b>	<b>142,849</b>
<b>Sewer Department</b>				
Personal Services	23,999	-	-	23,999
Materials and Supplies	2,000	-	-	2,000
Other Services and Charges	-	-	3,000	3,000
Capital Outlay	-	12,000	6,675	18,675
<b>Total Sewer Department</b>	<b>25,999</b>	<b>12,000</b>	<b>9,675</b>	<b>47,674</b>
<b>Trash Department</b>				
Other Services & Charges	32,000	4,500	-	36,500
<b>Total Trash Department</b>	<b>32,000</b>	<b>4,500</b>	<b>-</b>	<b>36,500</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>439,211</b>	<b>106,880</b>	<b>(23,325)</b>	<b>522,766</b>
<b>OPERATING INCOME (LOSS)</b>	<b>83,116</b>	<b>(77,538)</b>	<b>(5,504)</b>	<b>74</b>

Town of Fort Supply  
 Public Works Authority  
 For the Year Ended June 30, 2021

	APPROVED BUDGET 2020/2021	PROPOSED AMENDMENTS April '21	PROPOSED AMENDMENTS May '21	AMENDED BUDGET 2020/2021
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Income	2,000	282	-	2,282
Grants - CDBG/OEDA	-	40,548	-	40,548
Transfers in/(out) - General Fund	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,000</b>	<b>40,830</b>	<b>-</b>	<b>42,830</b>
<b>NET INCOME</b>	<b>85,116</b>	<b>(36,708)</b>	<b>(5,504)</b>	<b>42,904</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>311,833</b>			<b>311,833</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 396,949</b>			<b>\$ 354,737</b>
Electric Revenues	299,250	-		299,038
Electric Expenses, excluding capital outlay	207,737	18,430		222,605
	91,513	(18,430)		76,433
	31%			26%
Water Revenues	79,982	25,000		107,527
Water Expenses, excluding capital outlay	101,899	71,950		130,899
	(21,917)	(46,950)		(23,372)
	-27%			-22%
Trash Revenues	39,000	-		38,254
Trash Expenses	32,000	4,500		36,500
	7,000	(4,500)		1,754
	18%			5%
Sewer Revenues	235,295	-		64,366
Sewer Expense, excluding capital outlay	25,999	12,000		28,999
	209,296	(12,000)		35,367
	89%			55%